



# PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

## BOARD OF DIRECTORS

W. SCOTT KELLERMAN  
Division 1

DON WILSON  
Division 2

GLORIA DIZMANG  
Division 3

KATHY MAC LAREN-GOMEZ  
Division 4

VINCENT DINO  
Division 5

July 14, 2022

## AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

**FOR THE PUBLIC: VIA TELECONFERENCE ONLY**

**DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 500-430-276#**

**Submit Public Comments at: <https://www.gomeet.com/500-430-276>**

**TUESDAY, JULY 19, 2022**

**1:00 p.m.**

DENNIS D. LaMOREAUX  
General Manager

ALESHIRE & WYNDER LLP  
Attorneys

**NOTE:** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

**PUBLIC COMMENT GUIDELINES:** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held June 21, 2022.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of June 2022. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for June 2022. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
  - 5.1) Finance Manager Hoffmeyer:
    - a) The effect of COVID-19 event.
    - b) Revenue projections.
    - c) Payment transactions by type.
    - d) Accounts receivable aging report.
    - e) Billing and collection statistics.
  - 5.2) Financial Advisor Egan:
    - a) Debt Service Coverage status.
  - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



---

DENNIS D. LaMOREAUX,  
General Manager

DDL/dd

**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

---

**DATE:** July 13, 2022 July 19, 2022  
**TO:** FINANCE COMMITTEE Committee Meeting  
**FROM:** Mr. Bob Egan, Financial Advisor  
**RE:** *AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH  
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF  
JUNE 2022. (FINANCIAL ADVISOR EGAN)*

---

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of June 2022. The reports will be reviewed in detail at the Finance Committee meeting.

<b>2022</b>				
<b>May to June 2022 Major account Activity</b>				
<b>acct 11469</b>				
<b>Balance</b>	<b>6/30/2022</b>	<b>5,600,889.36</b>		
<b>Balance</b>	<b>5/31/2022</b>	<b>5,137,792.72</b>		
<b>Increase</b>		<b>463,096.64</b>		
<b>One month activity</b>				
<b>Taxes received</b>		<b>37,589.94</b>	expected	<b>22,040</b>
<b>RDA Passthrough</b>		<b>514,142.05</b>	YTD expected	<b>3,851,680</b>
<b>Transfer to 11432.</b>		<b>(81,000.00)</b>	YTD received	<b>4,822,984</b>
<b>Interest/Mkt value received</b>		<b>(7,635.35)</b>		
<b>Increase</b>		<b>463,096.64</b>		
<b>Acct 11475</b>				
<b>Balance</b>	<b>6/30/2022</b>	<b>1,379,957.72</b>		
<b>Balance</b>	<b>5/31/2022</b>	<b>1,428,857.54</b>		
<b>Decrease</b>		<b>(48,899.82)</b>		
<b>One month activity</b>				
<b>Interest/Mkt value received</b>		<b>(3,190.82)</b>		
<b>Transfer to 11432.</b>		<b>(70,000.00)</b>		
<b>Capital improvement</b>		<b>24,291.00</b>		
<b>Decrease</b>		<b>(48,899.82)</b>		
<b>Acct 11432</b>				
<b>Balance</b>	<b>6/30/2022</b>	<b>7,190,245.60</b>		
<b>Balance</b>	<b>5/31/2022</b>	<b>7,044,846.72</b>		
<b>Increase</b>		<b>145,398.88</b>		
<b>One month activity</b>				
<b>Transfer from 11469</b>		<b>81,000.00</b>		
<b>Transfer from 11475</b>		<b>70,000.00</b>		
<b>Interest/Mkt value received</b>		<b>(5,601.12)</b>		
<b>Increase</b>		<b>145,398.88</b>		
<b>Acct 24016.</b>				
<b>Balance</b>	<b>6/30/2022</b>	<b>574,170.82</b>		
<b>Balance</b>	<b>5/31/2022</b>	<b>574,470.05</b>		
<b>Decrease</b>		<b>(299.23)</b>		
<b>One month activity</b>				
<b>Interest/Mkt value received</b>		<b>(299.23)</b>		
<b>Decrease</b>		<b>(299.23)</b>		

**PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
June 30, 2022**

	<u>June 2022</u>		<u>May 2022</u>		<u>March 2022</u>	
<b>Federal Agency Obligations</b>	7,695,665.00	45.94%	8,212,245.00	51.94%	4,689,611.50	44.08%
<b>Negotiable Certificates of Deposit</b>	4,862,720.82	29.03%	4,692,541.16	29.68%	3,855,066.17	36.24%
<b>Local Agency Investment Fund (LAIF)</b>	<u>12,710.58</u>	0.08%	<u>12,710.58</u>	0.08%	<u>12,700.57</u>	0.12%
	<u>12,571,096.40</u>		<u>12,917,496.74</u>		<u>8,557,378.24</u>	
<b>Cash and Cash Equivalents</b>	4,167,834.97	24.88%	2,875,918.67	18.19%	2,070,455.73	19.46%
<b>Accrued Interest</b>	<u>13,512.88</u>	0.08%	<u>16,892.20</u>	0.11%	<u>10,905.42</u>	0.10%
	<u>16,752,444.25</u>		<u>15,810,307.61</u>		<u>10,638,739.39</u>	

**PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
June 30, 2022**

		June 2022	May 2022	March 2022				
<b>CASH</b>								
1-00-0103-100	Citizens - Checking	1,764,082.31	1,347,550.72	652,442.02				
1-00-0103-200	Citizens - Refund	-	(3,015.92)	1,440.58				
1-00-0103-300	Citizens - Merchant	224,687.86	261,395.20	210,067.38				
	<b>Bank Total</b>	<b>1,988,770.17</b>	<b>1,605,930.00</b>	<b>863,949.98</b>				
1-00-0110-000	PETTY CASH	300.00	300.00	300.00				
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00	5,400.00				
	<b>TOTAL CASH</b>	<b>1,994,470.17</b>	<b>1,611,630.00</b>	<b>869,649.98</b>				
<b>INVESTMENTS</b>								
1-00-0135-000	Local Agency Investment Fund	12,710.58	12,710.58	12,700.57				
1-00-0120-000	<b>UBS Money Market Account General (SS 11469)</b>							
	UBS USA Core Savings	1,034,654.50	1,034,200.44	1,106,859.88				
	UBS RMA Government Portfolio	77,713.49	25,448.72	499.61				
	Accrued interest	2,414.25	1,896.51	4,142.62				
		<b>1,114,782.24</b>	<b>1,061,545.67</b>	<b>1,111,502.11</b>				
<b>US Government Securities</b>								
	<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>
	912796U49	US Treasury Bill	09/15/2022		1,000,000	996,650.00	996,560.00	-
	912796U31	US TReas Bill	03/23/2023		250,000	245,705.00	-	-
	91282CA99	US Treasury Note	11/30/2022	0.125	1,000,000	990,900.00	992,850.00	992,270.00
	91282CBX8	US Treasury Note	04/30/2023	0.125	500,000	488,770.00	491,115.00	-
					<b>2,750,000</b>	<b>2,722,025.00</b>	<b>2,480,525.00</b>	<b>1,492,055.00</b>
<b>Certificates of Deposit</b>								
		<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
	1	Sallie Mae Bank	05/16/2022	2.550	-	-	-	100,268.00
	2	Bank of China NY B Ny	06/30/2022	0.250	-	-	76,945.33	76,959.96
	3	Bank of India	09/19/2022	0.450	250,000	249,242.50	249,470.00	249,555.00
	4	Goldman Sachs bank	09/29/2022	0.300	100,000	99,621.00	99,708.00	99,717.00
	5	Ally bank Midvale	10/17/2022	1.850	80,000	79,996.00	80,191.20	80,422.40
	6	Goldman Sachs Bank	11/03/2022	0.150	150,000	149,079.00	149,271.00	149,328.00
	7	BMW Bank	11/22/2022	1.800	200,000	199,856.00	200,448.00	201,132.00
	8	UBS AG Stamford	12/02/2022	0.455	250,000	248,342.50	248,855.00	249,210.00
	9	Servisfirst	02/21/2023	1.600	242,000	240,937.62	241,893.52	242,943.80
	10	Encore Bank	02/24/2023	1.800	250,000	249,192.50	-	-
	11	Safra National	04/28/2023	1.500	250,000	247,815.00	248,940.00	-
					<b>1,772,000</b>	<b>1,764,082.12</b>	<b>1,595,722.05</b>	<b>1,699,506.16</b>
	<b>Acct. Total</b>				<b>5,600,889.36</b>	<b>5,137,792.72</b>	<b>4,303,063.27</b>	<b>4,303,063.27</b>
1-00-1110-000	<b>UBS Money Market Account Capital (SS 11475)</b>							
	UBS Bank USA Dep acct				30,790.61	72,096.70		71,451.22
	UBS RMA Government Portfolio				736.62	4,119.91		2,712.72
					<b>31,527.23</b>	<b>76,216.61</b>		<b>74,163.94</b>
<b>US Government Securities</b>								
	<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>
	912796133	US Treasury Bill	02/23/2023		500,000	492,250.00	493,630.00	493,575.00
	91282YVW4	US Treasury Note	12/15/2022	1.625	500,000	498,225.00	500,155.00	500,995.00
					<b>1,000,000</b>	<b>990,475.00</b>	<b>993,785.00</b>	<b>994,570.00</b>
<b>Certificates of Deposit</b>								
		<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
	1	Bank Hapoalim	07/22/2022	0.250	109,000	108,902.99	108,865.93	108,895.36
	2	Medallion Bank	02/06/2023	1.600	250,000	249,052.50	249,990.00	251,047.50
					<b>359,000</b>	<b>357,955.49</b>	<b>358,855.93</b>	<b>359,942.86</b>
	<b>Acct. Total</b>				<b>1,379,957.72</b>	<b>1,428,857.54</b>	<b>1,428,857.54</b>	<b>1,428,676.80</b>
1-00-0125-000	<b>UBS Access Account General (SS 11432)</b>							
	UBS Bank USA Dep acct				944,830.79	43,784.23		12,135.35
	UBS RMA Government Portfolio				-	-		-
	Accrued interest				9,322.31	13,808.52		6,294.72
					<b>954,153.10</b>	<b>57,592.75</b>		<b>18,430.07</b>
<b>US Government Securities</b>								
	<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>
	912796V22	US Treasury Bill	05/24/2022		-	-	-	199,914.00
	912828XG0	US Treasury Note	06/30/2022	2.125	750,000	-	750,757.50	752,872.50
	912803AZ6	US Treasury Bond	08/15/2022		500,000	499,155.00	499,055.00	498,560.00
	912796U49	US Treasury Bill	09/15/2022		1,750,000	1,744,137.50	1,743,980.00	-
	912828YF1	US Treasury Note	09/15/2022	1.500	750,000	749,737.50	750,412.50	751,875.00
	91282CBD2	US Treasury Note	12/31/2022	0.125	500,000	494,100.00	495,490.00	495,195.00
	912828Z86	US Treasury Note	02/15/2023	1.375	500,000	496,035.00	498,240.00	499,140.00
					<b>4,750,000</b>	<b>3,983,165.00</b>	<b>4,737,935.00</b>	<b>3,197,556.50</b>
<b>Certificates of Deposit</b>								
		<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
	1	Mizrachi Tefahot Bank	06/13/2022	0.200	250,000	-	249,920.00	249,872.50
	2	Bank Hapoalim	06/29/2022	0.350	140,000	-	139,916.00	139,965.00
	3	Comenity Bank	08/01/2022	0.350	240,000	240,319.20	240,854.40	242,095.20
	4	American Express Cent	08/22/2022	2.350	124,000	124,101.68	124,359.60	124,817.16
	5	Citizens State Bank	08/30/2022	0.100	224,000	223,357.12	223,446.72	223,404.16
	6	Fidelity Bank	09/29/2022	0.500	200,000	199,344.00	199,552.00	-
	7	State Bank of India	12/09/2022	0.250	250,000	248,010.00	248,485.00	248,807.50
	8	Cadence Bank	12/19/2022	1.200	250,000	248,975.00	249,680.00	-
	9	Western Alliance	12/22/2022	1.650	250,000	249,490.00	-	-
	10	Israel Discount Bank	12/27/2022	1.150	200,000	199,066.00	199,642.00	-
	11	BLC Community	02/28/2023	0.800	150,000	148,510.50	-	-
	12	Barclays Bank	04/27/2023	1.150	200,000	198,252.00	199,158.00	-
	13	Toyota Financial Svg Bk	05/01/2023	1.550	175,000	173,502.00	174,305.25	-
					<b>2,653,000</b>	<b>2,252,927.50</b>	<b>2,249,318.97</b>	<b>1,228,961.52</b>
	<b>Acct. Total</b>				<b>7,190,245.60</b>	<b>7,044,846.72</b>	<b>7,044,846.72</b>	<b>4,444,948.09</b>
<b>Total Managed Accounts</b>					<b>14,183,803.26</b>	<b>13,624,207.56</b>		<b>10,189,388.73</b>
1-00-1121-000	<b>UBS Rate Stabilization Fund (SS 24016) - District Restricted</b>							
	UBS Bank USA Dep acct				84,638.79	84,638.67		7,146.97
	UBS RMA Government Portfolio				-	-		-
	Accrued interest				1,776.32	1,187.17		468.08
					<b>86,415.11</b>	<b>85,825.84</b>		<b>7,615.05</b>
<b>Certificates of Deposit</b>								
		<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
	1	Bank of China	05/31/2022	0.100	-	-	-	76,954.57
	2	Beal Bank	08/31/2022	0.400	199,000	198,520.41	198,653.74	198,715.43
	3	Capitol One	09/27/2022	2.300	239,000	239,286.80	239,891.47	240,713.63
	4	Raymond James Bank	11/28/2022	1.750	50,000	49,948.50	50,099.00	50,272.00
					<b>488,000</b>	<b>487,755.71</b>	<b>488,644.21</b>	<b>566,655.63</b>
	<b>Acct. Total</b>				<b>574,170.82</b>	<b>574,470.05</b>	<b>574,470.05</b>	<b>574,270.68</b>
<b>TOTAL CASH AND INVESTMENTS</b>					<b>16,752,444.25</b>	<b>15,810,307.61</b>		<b>11,633,309.39</b>
					<b>942,136.64</b>			
1-00-1135-000	<b>2018A Bonds - Project Funds (BNY Mellon)</b>							
	Construction Funds				272.84	257,017.42		1,404,164.04
	Issuance Funds				12,530.15	12,523.52		12,520.09
					<b>12,802.99</b>	<b>269,540.94</b>		<b>1,416,684.13</b>
1-00-1137-000	<b>2021A Bonds - Project Funds (BNY Mellon)</b>							
	Construction Funds				7,771,736.93	8,003,155.32		8,761,278.32
					<b>7,771,736.93</b>	<b>8,003,155.32</b>		<b>8,761,278.32</b>



**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** July 14, 2022 **July 19, 2022**  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Dennis J. Hoffmeyer, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** *AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR JUNE 2022. (FINANCE MANAGER HOFFMEYER)*

---

**Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending June 30, 2022. Also included are individual departmental budget reports.

This is the 6th month of the District’s Budget Year 2022. Historical trends for the District have our revenues at 45.5% and expenses are 47.4%. This would typically be 50% for traditional budgetary percentages. Currently, we are on track for operating revenues and slightly below for expenses. Please refer to diagram A for a graphical representation of this information.

**Balance Sheet:**

- Pages 1 and 2 are the balance sheet for the 6-month period and a graphic presentation of Assets, Liabilities, and Net Position on June 30, 2022. Pages 1A and 1B are the annual quarterly comparison for June.
- The significant change was related to the cash and investment accounts. While cash and investments increased, there was a decrease in restricted cash related to payouts from the bond construction fund accounts. On the liability side, we have adjustments in the pension-related accounts (highlighted) at the completion of the 2021 audit. These adjustments were made to account for actuarial changes related to GASB 68/75 pronouncement. This was due to decreased assumptions related to future benefits expense costs for CalPERS and healthcare.
- Referencing page 1A starting with the District’s assets, there is a year-to-year increase in assets of \$13.7 million. This was related to cash and investments having additional funds of \$3.5 million mostly related to capital improvement fees, above average tax assessment collection (increased property valuation), and timing of expenditures. The remaining increase is the new project money from the 2021A water revenue bonds and additions to capital assets. The second page 1B contains the liabilities and net position where there is a decrease in revenue bonds payable (current) and an increase in revenue bonds payable (long term). The other change in liabilities is related to GASB 68/75 previously discussed.



**Profit/Loss Statement:**

- Page 3 is our consolidated profit and loss statement trending for the six months.
- Operating revenues are on pace with historical averages at 46%.
- June revenue includes the collection of drought surcharge fee collection on usage above tier 2. This was put in place by the District passing stage 2 mandatory drought restrictions in April 2022.
- The District's operating expenses are slightly below historical averages at 45.1%.
- All departmental budgets, except for the two highlighted, are at or below the historical average. Other departments that were noted in previous reports we are seeing the one-time expenses starting to smooth out as noted in prior Committee discussions including the Source of Supply – Purchased Water account.
- Page 3A is the quarterly comparison (April through June) between CY2021 and CY2022. Overall, revenues are up 5.27% year-to-year and expenses are down 0.5%.
- Pages 4 and 5 show the P&L in various graphic forms using major report category totals.

Department indicators

- For the Facilities Department, most of the increased expenses are related to power costs and currently sit at 106.59% of the budget for the Electricity – Wells & Boosters account. There are several other accounts that are above historical averages; staff will continue to monitor these accounts and report accordingly during the year.
- The Finance Department has higher than normal expenditures in the Telecommunications – Office account. As reported in prior months, this started towards the end of 2021. Staff has been in contact with AT&T to see what possibly can be done with this item. No further information to report on this item currently.

**Departments:**

- Pages 6 through 16 are detailed individual departmental budgets for your review.

**Non-Cash and Terminology Definitions:**

**GASB:** Government Accounting Standards Board (GASB) is a private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

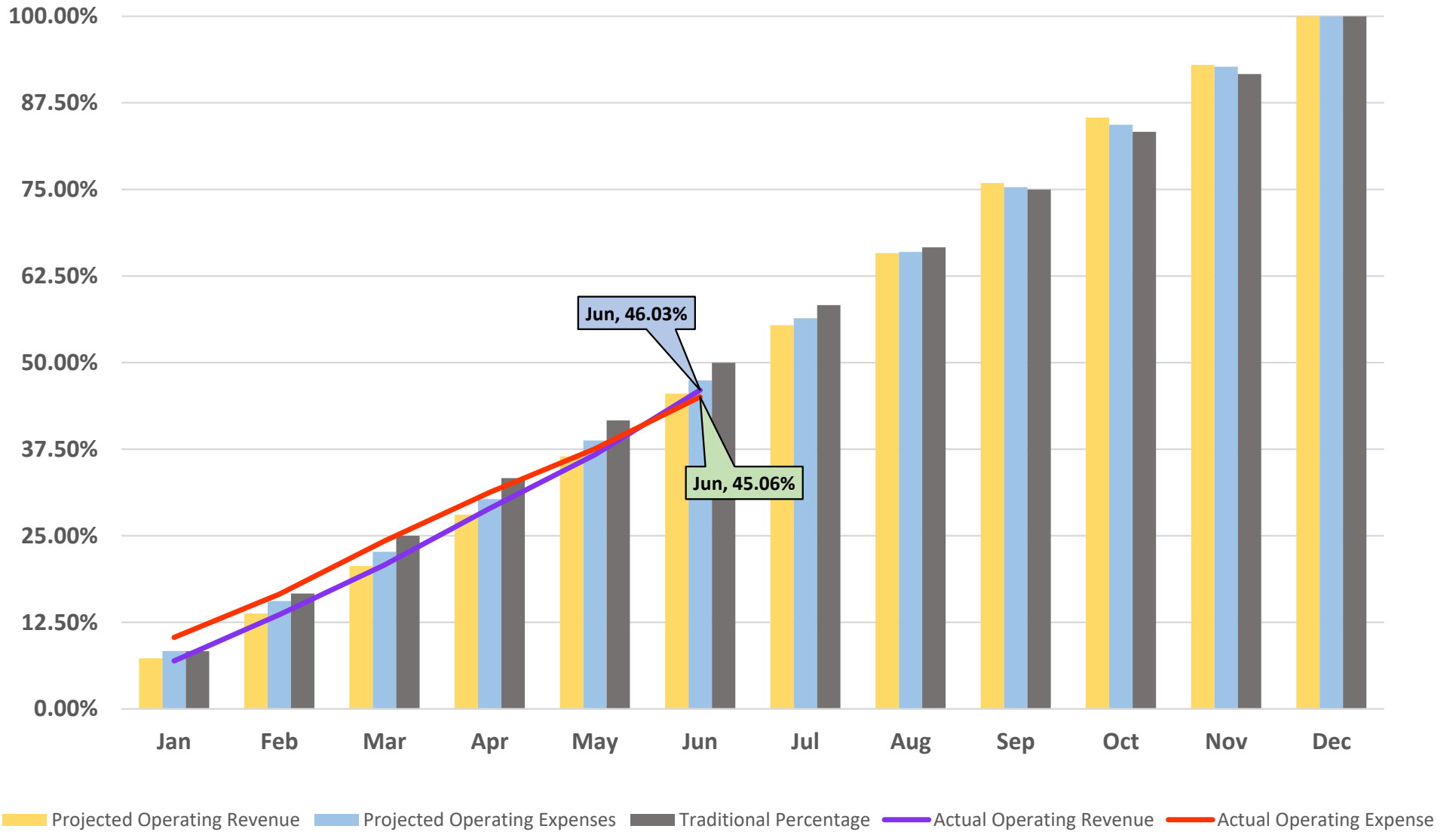
**OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

**Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.

## Palmdale Water District Monthly Budgetary Percentages



**Palmdale Water District  
Balance Sheet Report**

	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
<b>ASSETS</b>												
<b>Current Assets:</b>												
Cash and cash equivalents	\$ 817,351	\$ 349,068	\$ 869,650	\$ 1,217,376	\$ 1,611,630	\$ 1,994,470						
Investments	13,955,381	12,843,634	10,763,659	13,381,185	14,198,678	14,757,974						
Accrued interest receivable	-	-	-	-	-	-						
Accounts receivable - water sales and services, net	2,561,766	2,608,119	2,361,636	2,438,801	2,358,430	2,535,271						
Accounts receivable - property taxes and assessments	3,505,701	3,061,987	3,024,194	425,006	-	-						
Accounts receivable - other	531,541	532,968	104,760	96,122	90,972	81,867						
Materials and supplies inventory	1,903,845	1,917,448	1,923,454	1,909,658	1,903,393	1,902,339						
Prepaid items and other deposits	528,624	498,170	467,716	437,260	406,804	415,907						
<b>Total Current Assets</b>	<b>\$ 23,804,210</b>	<b>\$ 21,811,394</b>	<b>\$ 19,515,069</b>	<b>\$ 19,905,408</b>	<b>\$ 20,569,907</b>	<b>\$ 21,687,829</b>						
<b>Non-Current Assets:</b>												
Restricted - cash and cash equivalents	\$ 10,973,524	\$ 10,506,889	\$ 10,187,732	\$ 8,655,676	\$ 8,282,466	\$ 7,794,309						
Investment in Palmdale Recycled Water Authority	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,202,482						
Capital assets - not being depreciated	11,446,548	11,694,857	12,289,033	14,143,249	14,875,648	15,136,705						
Capital assets - being depreciated, net	157,366,566	156,850,934	156,753,983	156,237,712	155,724,357	155,687,018						
<b>Total Non-Current Assets</b>	<b>\$ 181,988,186</b>	<b>\$ 181,254,229</b>	<b>\$ 181,432,296</b>	<b>\$ 181,238,184</b>	<b>\$ 181,084,018</b>	<b>\$ 180,820,514</b>						
<b>TOTAL ASSETS</b>	<b>\$ 205,792,396</b>	<b>\$ 203,065,623</b>	<b>\$ 200,947,365</b>	<b>\$ 201,143,592</b>	<b>\$ 201,653,925</b>	<b>\$ 202,508,344</b>						
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>												
Deferred loss on debt defeasance, net	\$ 4,036,073	\$ 4,023,015	\$ 3,461,457	\$ 3,448,400	\$ 3,435,342	\$ 3,422,284						
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,023,432						
<b>Total Deferred Outflows of Resources</b>	<b>\$ 9,442,876</b>	<b>\$ 9,429,818</b>	<b>\$ 8,868,260</b>	<b>\$ 8,855,203</b>	<b>\$ 8,842,145</b>	<b>\$ 8,445,716</b>						
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 215,235,272</b>	<b>\$ 212,495,441</b>	<b>\$ 209,815,625</b>	<b>\$ 209,998,795</b>	<b>\$ 210,496,070</b>	<b>\$ 210,954,060</b>						
<b>LIABILITIES AND NET POSITION</b>												
<b>Current Liabilities:</b>												
Accounts payable and accrued expenses	\$ 4,479,270	\$ 1,658,247	\$ 650,468	\$ 693,842	\$ 646,394	\$ 837,345						
Customer deposits for water service	2,925,706	2,904,694	2,916,155	2,918,599	2,937,352	2,888,758						
Construction and developer deposits	1,636,733	1,636,733	1,636,733	1,644,733	1,637,376	1,637,376						
Accrued interest payable	749,254	936,568	-	173,478	346,957	520,435						
Long-term liabilities - due in one year:												
Compensated absences	506,112	506,112	498,198	517,699	531,977	531,977						
Rate Stabilization Fund	560,000	560,000	560,000	560,000	560,000	560,000						
Capital lease payable	-	-	-	-	-	-						
Loan payable	1,300,396	1,300,396	655,198	655,198	655,198	655,198						
Revenue bonds payable	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743						
<b>Total Current Liabilities</b>	<b>\$ 13,373,214</b>	<b>\$ 10,718,493</b>	<b>\$ 8,132,495</b>	<b>\$ 8,379,292</b>	<b>\$ 8,530,997</b>	<b>\$ 8,846,833</b>						
<b>Non-Current Liabilities:</b>												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 168,704	\$ 168,704	\$ 166,066	\$ 172,566	\$ 177,326	\$ 177,326						
Capital lease payable	-	-	-	-	-	-						
Loan payable	5,405,985	5,391,950	5,377,915	5,363,880	5,349,846	5,335,811						
Revenue bonds payable	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191						
Net other post employment benefits payable	17,727,900	17,702,460	17,929,506	18,025,460	18,123,951	13,343,879						
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	6,056,636						
<b>Total Non-Current Liabilities</b>	<b>\$ 98,560,551</b>	<b>\$ 98,521,076</b>	<b>\$ 98,731,449</b>	<b>\$ 98,819,868</b>	<b>\$ 98,909,084</b>	<b>\$ 88,597,843</b>						
<b>Total Liabilities</b>	<b>\$ 111,933,765</b>	<b>\$ 109,239,568</b>	<b>\$ 106,863,944</b>	<b>\$ 107,199,161</b>	<b>\$ 107,440,081</b>	<b>\$ 97,444,675</b>						
<b>DEFERRED INFLOWS OF RESOURCES:</b>												
Unearned property taxes and assessments	\$ 3,416,667	\$ 2,733,333	\$ 2,050,000	\$ 1,366,667	\$ 683,333	\$ -						
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	10,699,946						
<b>Total Deferred Inflows of Resources</b>	<b>\$ 4,716,666</b>	<b>\$ 4,033,332</b>	<b>\$ 3,349,999</b>	<b>\$ 2,666,666</b>	<b>\$ 1,983,332</b>	<b>\$ 10,699,946</b>						
<b>NET POSITION:</b>												
Profit/(Loss) from Operations	\$ (698,913)	\$ (61,214)	\$ 289,970	\$ 829,274	\$ 1,768,961	\$ 2,892,430						
Restricted for investment in Palmdale Recycled Water Authority	2,201,548	2,205,106	2,205,106	2,205,106	2,205,356	2,206,290						
Unrestricted	97,082,206	97,078,648	97,106,607	97,098,589	97,098,339	97,710,719						
<b>Total Net Position</b>	<b>\$ 98,584,841</b>	<b>\$ 99,222,540</b>	<b>\$ 99,601,682</b>	<b>\$ 100,132,969</b>	<b>\$ 101,072,657</b>	<b>\$ 102,809,438</b>						
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 215,235,272</b>	<b>\$ 212,495,441</b>	<b>\$ 209,815,625</b>	<b>\$ 209,998,795</b>	<b>\$ 210,496,070</b>	<b>\$ 210,954,060</b>						

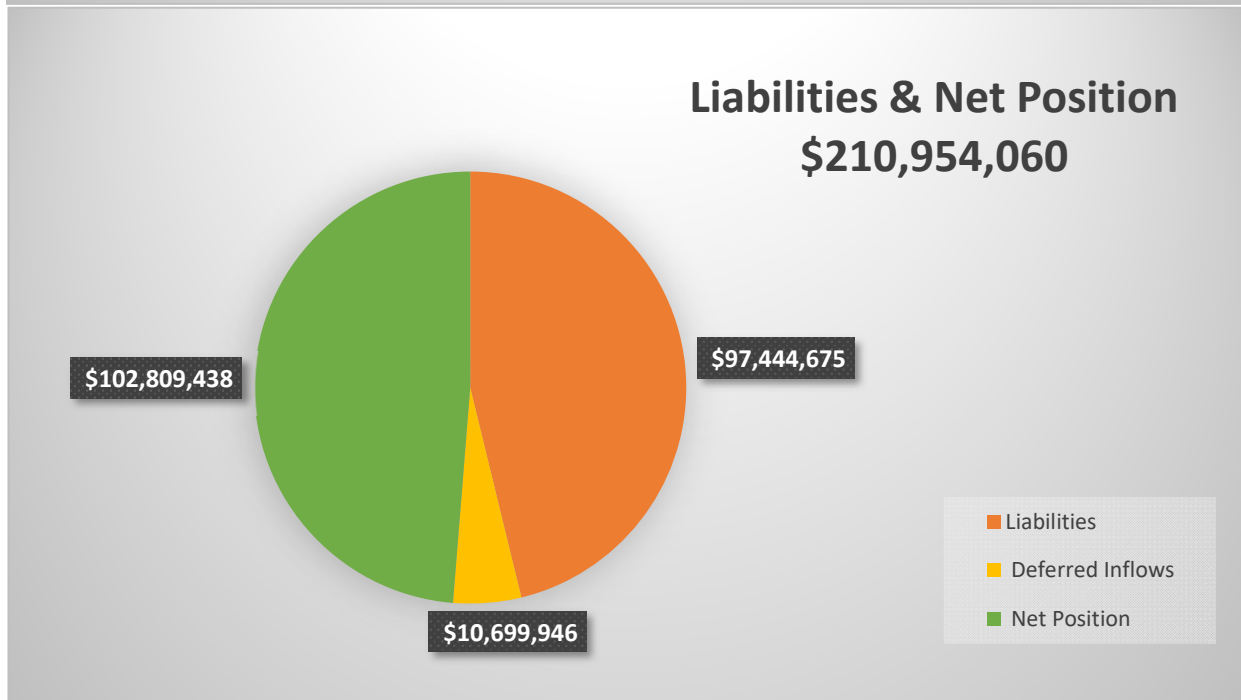
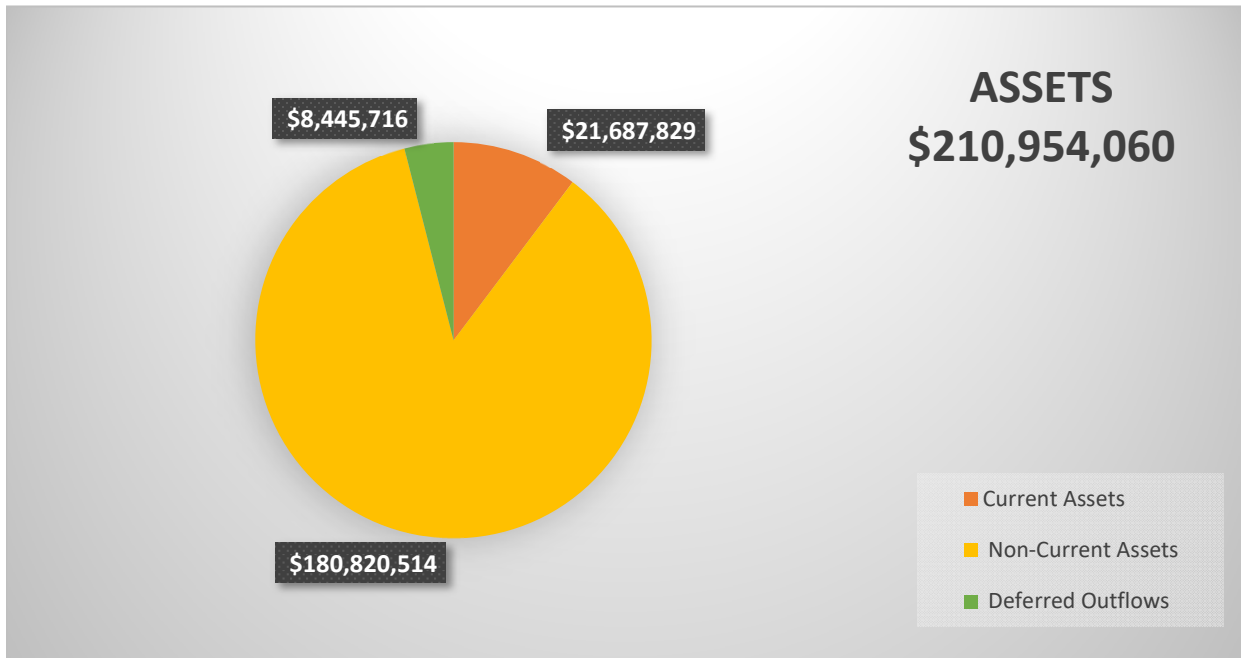
**Palmdale Water District  
Balance Sheet Report  
Annual Quarterly Comparison**

	<b>June 2022</b>	<b>June 2021</b>	<b>Net Annual Change</b>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 1,994,470	\$ 415,087	\$ 1,579,383
Investments	14,757,974	12,721,066	2,036,908
Accrued interest receivable	-	-	-
Accounts receivable - water sales and services, net	2,535,271	3,022,929	(487,657)
Accounts receivable - property taxes and assessments	-	718,395	(718,395)
Accounts receivable - other	81,867	60,169	21,698
Materials and supplies inventory	1,902,339	1,391,932	510,407
Prepaid items and other deposits	415,907	339,381	76,526
<b>Total Current Assets</b>	<b>\$ 21,687,829</b>	<b>\$ 18,668,960</b>	<b>\$ 3,018,870</b>
<b>Non-Current Assets:</b>			
Restricted - cash and cash equivalents	\$ 7,794,309	\$ 2,207,485	\$ 5,586,825
Investment in Palmdale Recycled Water Authority	2,202,482	2,201,548	934
Capital assets - not being depreciated	15,136,705	25,651,135	(10,514,430)
Capital assets - being depreciated, net	155,687,018	140,055,351	15,631,667
<b>Total Non-Current Assets</b>	<b>\$ 180,820,514</b>	<b>\$ 170,115,519</b>	<b>\$ 10,704,995</b>
<b>TOTAL ASSETS</b>	<b>\$ 202,508,344</b>	<b>\$ 188,784,479</b>	<b>\$ 13,723,865</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Deferred loss on debt defeasance, net	\$ 3,422,284	\$ 3,533,401	\$ (111,116)
Deferred outflows of resources related to pensions	5,023,432	5,406,803	(383,371)
<b>Total Deferred Outflows of Resources</b>	<b>\$ 8,445,716</b>	<b>\$ 8,940,204</b>	<b>\$ (494,487)</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 210,954,060</b>	<b>\$ 197,724,683</b>	<b>\$ 13,229,377</b>

**Palmdale Water District  
Balance Sheet Report  
Annual Quarterly Comparison**

	<u>June 2022</u>	<u>June 2021</u>	<u>Net Annual Change</u>
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities:</b>			
Accounts payable and accrued expenses	\$ 837,345	\$ 431,404	\$ 405,941
Customer deposits for water service	2,888,758	3,019,173	(130,415)
Construction and developer deposits	1,637,376	1,626,591	10,785
Accrued interest payable	520,435	541,685	(21,250)
Long-term liabilities - due in one year:			-
Compensated absences	531,977	565,071	(33,094)
Rate Stabilization Fund	560,000	460,000	100,000
Capital lease payable	-	87,040	(87,040)
Loan payable	655,198	635,350	19,848
Revenue bonds payable	1,215,743	777,501	438,242
<b>Total Current Liabilities</b>	<b>\$ 8,846,833</b>	<b>\$ 8,143,816</b>	<b>\$ 703,017</b>
<b>Non-Current Liabilities:</b>			
Long-term liabilities - due in more than one year:			
Compensated absences	\$ 177,326	\$ 188,357	\$ (11,031)
Capital lease payable	-	88,250	(88,250)
Loan payable	5,335,811	5,924,878	(589,068)
Revenue bonds payable	63,684,191	54,490,604	9,193,587
Net other post employment benefits payable	13,343,879	17,062,876	(3,718,996)
Aggregate net pension liability	6,056,636	11,573,771	(5,517,135)
<b>Total Non-Current Liabilities</b>	<b>\$ 88,597,843</b>	<b>\$ 89,328,736</b>	<b>\$ (730,893)</b>
<b>Total Liabilities</b>	<b>\$ 97,444,675</b>	<b>\$ 97,472,552</b>	<b>\$ (27,876)</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Unearned property taxes and assessments	\$ -	\$ -	\$ -
Deferred inflows of resources related to pensions	10,699,946	1,299,999	9,399,947
<b>Total Deferred Inflows of Resources</b>	<b>\$ 10,699,946</b>	<b>\$ 1,299,999</b>	<b>\$ 9,399,947</b>
<b>NET POSITION:</b>			
Profit/(Loss) from Operations	\$ 2,892,430	\$ 2,205,672	\$ 686,758
Restricted for investment in Palmdale Recycled Water Authority	2,206,290	2,202,104	4,186
Unrestricted	97,710,719	94,544,355	3,166,363
<b>Total Net Position</b>	<b>\$ 102,809,438</b>	<b>\$ 98,952,132</b>	<b>\$ 3,857,307</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 210,954,060</b>	<b>\$ 197,724,683</b>	<b>\$ 13,229,377</b>

# BALANCE SHEET AS OF JUNE 30, 2022



**Palmdale Water District**  
**Consolidated Profit and Loss Statement**  
**For the Six Months Ending 6/30/2022**

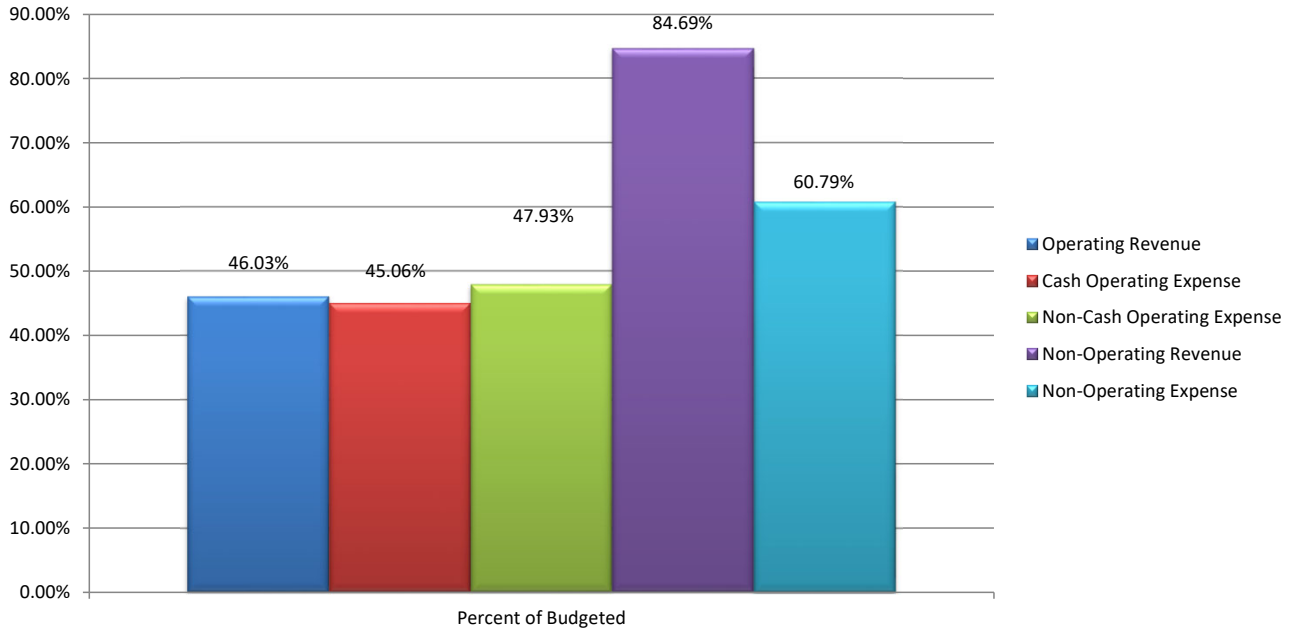
	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>																
Wholesale Water	\$ 28,297	\$ 8,323	\$ 24,656	\$ 28,508	\$ 43,169	\$ 49,427							\$ 182,381	\$ 500,000	36.48%	
Water Sales	652,212	618,278	700,369	857,668	855,775	1,115,229							4,799,531	12,615,350	38.05%	
Meter Fees	1,393,717	1,395,619	1,397,264	1,401,046	1,402,024	1,404,858							8,394,528	16,490,000	50.91%	
Water Quality Fees	36,078	35,010	41,265	50,416	50,661	62,224							275,653	851,700	32.37%	
Elevation Fees	18,074	18,371	22,249	28,861	28,598	36,617							152,770	390,550	39.12%	
Other	70,275	48,613	103,741	240,527	92,092	216,478							771,726	900,000	85.75%	
Drought Surcharge	-	-	-	-	-	36,470	-	-	-	-	-	-	36,470	-	-	
<b>Total Operating Revenue</b>	<b>\$ 2,198,653</b>	<b>\$ 2,124,214</b>	<b>\$ 2,289,544</b>	<b>\$ 2,607,026</b>	<b>\$ 2,472,319</b>	<b>\$ 2,921,303</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,613,059</b>	<b>\$ -</b>	<b>\$ 31,747,600</b>	<b>46.03%</b>
<b>Cash Operating Expenses:</b>																
Directors	\$ 7,019	\$ 14,476	\$ 12,360	\$ 7,417	\$ 13,349	\$ 14,182							\$ 68,802	\$ 162,914	42.23%	
Administration-Services	150,148	154,556	232,203	168,985	170,143	187,277							1,063,311	2,263,006	46.99%	
Administration-District	88,115	185,791	255,840	171,405	215,702	210,032							1,126,886	2,420,929	46.55%	
Engineering	115,367	126,954	176,106	126,012	123,530	122,105							790,075	1,667,211	47.39%	
Facilities	620,490	531,752	662,599	644,403	572,740	555,811							3,587,795	6,278,142	57.15%	
Operations	157,312	206,139	361,014	307,313	239,902	288,396							1,560,076	3,578,644	43.59%	
Finance	150,924	137,652	188,858	150,003	132,734	131,688							891,860	1,696,930	52.56%	
Water Use Efficiency	20,213	18,905	26,771	20,521	21,453	21,796							129,660	406,847	31.87%	
Human Resources	20,015	34,269	41,882	52,036	38,335	29,240							215,776	535,607	40.29%	
Information Technology	242,304	179,381	132,500	89,719	120,258	99,384							863,545	1,825,946	47.29%	
Customer Care	116,099	109,834	156,937	113,245	113,327	107,909							717,350	1,454,576	49.32%	
Source of Supply-Purchased Water	1,005,037	83,300	(21,183)	9,590	83,745	66,269							1,226,757	3,402,922	36.05%	
Plant Expenditures	57,471	-	-	-	-	-							57,471	488,305	11.77%	
Sediment Removal Project	34,095	-	16,536	4,492	39,000	11,346							105,470	600,000	17.58%	
GAC Filter Media Replacement	-	-	-	-	-	-							-	750,000	0.00%	
<b>Total Cash Operating Expenses</b>	<b>\$ 2,784,608</b>	<b>\$ 1,783,009</b>	<b>\$ 2,242,422</b>	<b>\$ 1,865,140</b>	<b>\$ 1,884,218</b>	<b>\$ 1,845,435</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,404,833</b>	<b>\$ -</b>	<b>\$ 27,531,979</b>	<b>45.06%</b>
<b>Net Cash Operating Profit/(Loss)</b>	<b>\$ (585,956)</b>	<b>\$ 341,205</b>	<b>\$ 47,122</b>	<b>\$ 741,886</b>	<b>\$ 588,101</b>	<b>\$ 1,075,868</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,208,227</b>	<b>\$ -</b>	<b>\$ 4,215,621</b>	<b>52.38%</b>
<b>Non-Cash Operating Expenses:</b>																
Depreciation	\$ 427,878	\$ 427,878	\$ 430,448	\$ 428,516	\$ 425,598	\$ 428,001							\$ 2,568,320	\$ 5,050,000	50.86%	
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710							766,260	1,600,000	47.89%	
Bad Debts	(451)	(78)	(78)	(396)	(320)	(421)							(1,744)	125,000	-1.40%	
Service Costs Construction	22,751	24,501	53,295	50,657	68,001	29,074							248,279	150,000	165.52%	
Capitalized Construction	(24,458)	(86,120)	(197,829)	(184,755)	(134,830)	(65,124)							(693,116)	(900,000)	77.01%	
Capital Contributions	-	-	-	-	-	-							-	-	-	
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 553,430</b>	<b>\$ 493,891</b>	<b>\$ 413,547</b>	<b>\$ 421,732</b>	<b>\$ 486,159</b>	<b>\$ 519,240</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,887,999</b>	<b>\$ -</b>	<b>\$ 6,025,000</b>	<b>47.93%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ (1,139,386)</b>	<b>\$ (152,686)</b>	<b>\$ (366,424)</b>	<b>\$ 320,154</b>	<b>\$ 101,942</b>	<b>\$ 556,627</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (679,773)</b>	<b>\$ -</b>	<b>\$ (1,809,379)</b>	<b>37.57%</b>
<b>Non-Operating Revenues:</b>																
Assessments (Debt Service)	\$ 517,898	\$ 517,898	\$ 517,898	\$ 517,898	\$ 826,238	\$ 545,432							\$ 3,443,264	\$ 5,400,000	63.76%	
Assessments (1%)	487,891	165,435	165,435	165,435	268,215	689,633							1,942,044	2,200,000	88.27%	
DWR Fixed Charge Recovery	-	-	-	100,283	113,796	-							214,079	175,000	122.33%	
Interest	(6,823)	(5,383)	(11,412)	(5,818)	5,899	(16,447)							(39,984)	130,000	-30.76%	
CIF - Infrastructure	10,544	135,000	363,266	15,687	-	-							524,497	200,000	262.25%	
CIF - Water Supply	24,102	315,000	776,496	8,604	-	-							1,124,202	350,000	321.20%	
Grants - State and Federal	-	3,472	-	-	-	960							4,432	75,000	5.91%	
Other	248	0	236	4,578	-	48,443							53,505	50,000	107.01%	
<b>Total Non-Operating Revenues</b>	<b>\$ 1,033,860</b>	<b>\$ 1,131,423</b>	<b>\$ 1,811,918</b>	<b>\$ 806,667</b>	<b>\$ 1,214,148</b>	<b>\$ 1,268,022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,266,038</b>	<b>\$ -</b>	<b>\$ 8,580,000</b>	<b>84.69%</b>
<b>Non-Operating Expenses:</b>																
Interest on Long-Term Debt	\$ 187,675	\$ 187,675	\$ 736,175	\$ 173,840	\$ 173,840	\$ 173,840							\$ 1,633,045	\$ 2,106,446	77.53%	
Deferred Charges-Cost of Issuance	-	-	-	-	-	-							-	-	-	
Amortization of SWP	334,019	334,020	334,021	334,022	334,023	334,024							2,004,131	3,658,084	54.79%	
Change in Investments in PRWA	-	3,558	-	250	-	-							3,808	75,000	5.08%	
Water Conservation Programs	11,353	9,205	10,057	3,424	9,964	8,848							52,852	236,500	22.35%	
<b>Total Non-Operating Expenses</b>	<b>\$ 533,048</b>	<b>\$ 534,458</b>	<b>\$ 1,080,254</b>	<b>\$ 511,537</b>	<b>\$ 517,827</b>	<b>\$ 516,712</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,693,836</b>	<b>\$ -</b>	<b>\$ 6,076,030</b>	<b>60.79%</b>
<b>Net Earnings</b>	<b>\$ (638,574)</b>	<b>\$ 444,278</b>	<b>\$ 365,241</b>	<b>\$ 615,285</b>	<b>\$ 798,263</b>	<b>\$ 1,307,937</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,892,430</b>	<b>\$ -</b>	<b>\$ 694,591</b>	<b>416.42%</b>

**Palmdale Water District  
Profit and Loss Statement  
Quarterly Comparison**

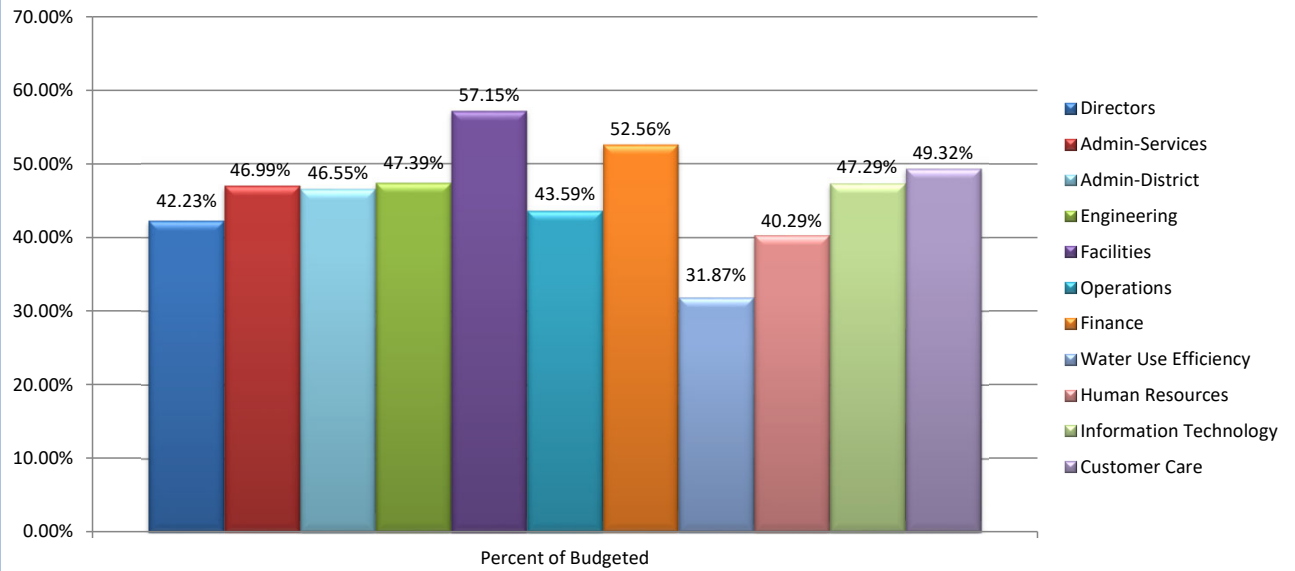
	<u>2nd Qtr 2021</u>	<u>2nd Qtr 2022</u>	<u>Change</u>	<u>% Change</u>
<b>Operating Revenue:</b>				
Wholesale Water	\$ 109,603	\$ 121,104	\$ 11,501	9.50%
Water Sales	3,048,004	2,828,673	(219,331)	-7.75%
Meter Fees	3,807,176	4,207,928	400,752	9.52%
Water Quality Fees	181,490	163,301	(18,189)	-11.14%
Elevation Fees	96,599	94,076	(2,523)	-2.68%
Other	299,295	549,098	249,803	45.49%
Drought Surcharge	-	36,470		
<b>Total Operating Revenue</b>	<b>\$ 7,542,166</b>	<b>\$ 8,000,649</b>	<b>\$ 422,013</b>	<b>5.27%</b>
<b>Cash Operating Expenses:</b>				
Directors	\$ 34,735	\$ 34,948	\$ 212	0.61%
Administration-Services	500,307	526,405	26,098	4.96%
Administration-District	732,505	597,140	(135,364)	-22.67%
Engineering	365,297	371,647	6,350	1.71%
Facilities	1,517,171	1,772,955	255,784	14.43%
Operations	815,514	835,611	20,097	2.41%
Finance	384,360	414,425	30,066	7.25%
Water Conservation	53,684	63,771	10,087	15.82%
Human Resources	100,566	119,610	19,044	15.92%
Information Technology	295,167	309,360	14,193	4.59%
Customer Care	302,967	334,480	31,513	9.42%
Source of Supply-Purchased Water	372,441	159,604	(212,838)	-133.35%
Plant Expenditures	56,220	-	(56,220)	0.00%
Sediment Removal Project	20,144	54,839	34,694	63.27%
GAC Filter Media Replacement	72,412	-	(72,412)	0.00%
<b>Total Cash Operating Expenses</b>	<b>\$ 5,623,489</b>	<b>\$ 5,594,794</b>	<b>\$ (28,695)</b>	<b>-0.51%</b>
<b>Non-Cash Operating Expenses:</b>				
Depreciation	\$ 1,275,017	\$ 1,282,115	\$ 7,098	0.55%
OPEB Accrual Expense	383,130	383,130	-	0.00%
Bad Debts	6,100	(1,137)	(7,238)	636.43%
Service Costs Construction	25,304	147,732	122,428	82.87%
Capitalized Construction	(250,758)	(384,709)	(133,951)	34.82%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,438,794</b>	<b>\$ 1,427,131</b>	<b>\$ (11,663)</b>	<b>-0.82%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ 479,882</b>	<b>\$ 978,724</b>	<b>\$ 462,371</b>	<b>47.24%</b>
<b>Non-Operating Revenues:</b>				
Assessments (Debt Service)	\$ 1,420,399	\$ 1,889,569	\$ 469,169	24.83%
Assessments (1%)	973,700	1,123,283	149,583	13.32%
DWR Fixed Charge Recovery	207,230	214,079	6,849	3.20%
Interest	(1,118)	(16,366)	(15,248)	93.17%
CIF - Infrastructure	732,955	15,687	(717,268)	-4572.37%
CIF - Water Supply	895,398	8,604	(886,794)	-10306.77%
Grants - State and Federal	-	960	960	100.00%
Other	24,518	53,021	28,503	53.76%
<b>Total Non-Operating Revenues</b>	<b>\$ 4,253,082</b>	<b>\$ 3,288,837</b>	<b>\$ (964,245)</b>	<b>-29.32%</b>
<b>Non-Operating Expenses:</b>				
Interest on Long-Term Debt	\$ 549,740	\$ 521,520	\$ (28,221)	-5.41%
Amortization of SWP	866,591	1,002,070	135,479	13.52%
Change in Investments in PRWA	58	250	192	76.65%
Water Conservation Programs	29,432	22,237	(7,196)	-32.36%
<b>Total Non-Operating Expenses</b>	<b>\$ 1,445,823</b>	<b>\$ 1,546,076</b>	<b>\$ 100,254</b>	<b>6.48%</b>
<b>Net Earnings</b>	<b>\$ 3,287,142</b>	<b>\$ 2,721,485</b>	<b>\$ (602,127)</b>	<b>-22.12%</b>



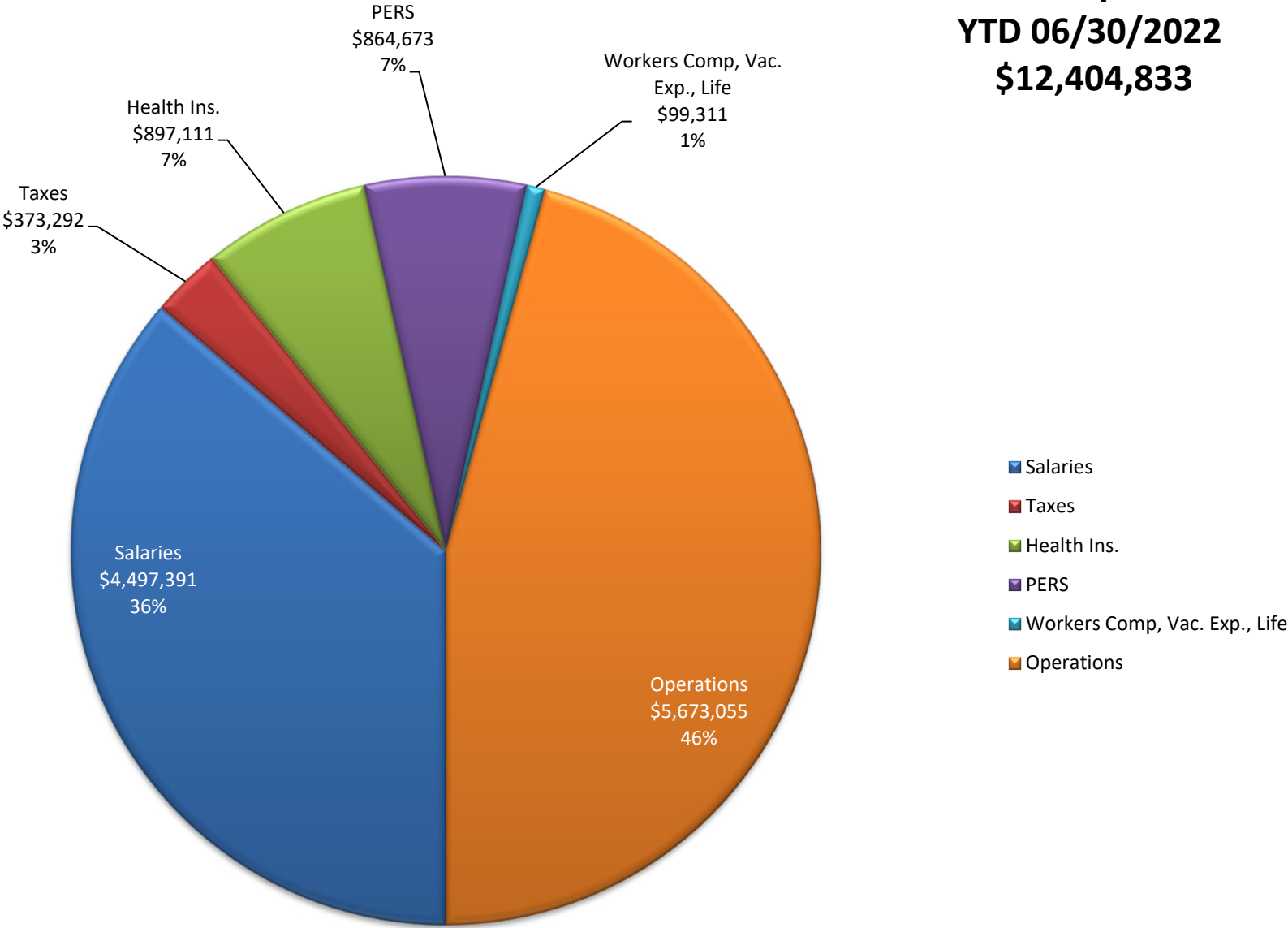
### P & L BUDGET vs. ACTUAL



### DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp  
YTD 06/30/2022  
\$12,404,833**



**Palmdale Water District**  
**2022 Directors Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	3,888	6,064		2,176	64.11%
1-01-4010-000 Health Insurance - Directors	14,661	51,250		36,589	28.61%
Subtotal (Benefits)	18,549	57,314	-	38,765	32.36%
 Total Personnel Expenses	 \$ 18,549	 \$ 57,314	 \$ -	 \$ 38,765	 32.36%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 14,423				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	8,270				
1-01-xxxx-010 Director Share - Dino, Vincent	10,680				
1-01-xxxx-012 Director Share - Wilson, Don	8,270				
1-01-xxxx-013 Director Share - Merino, Amberrose	7,930				
1-01-xxxx-014 Director Share - Kellerman, Scott	680				
Subtotal Operating Expenses	50,253	105,600	-	55,347	47.59%
 Total O & M Expenses	 \$ 68,802	 \$ 162,914	 \$ -	 \$ 94,112	 42.23%

**Palmdale Water District**  
**2022 Administration Services Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 674,088	\$ 1,437,000		\$ 762,912	46.91%
1-02-4000-100 Overtime	1,955	6,284		4,330	31.10%
Subtotal (Salaries)	\$ 676,042	\$ 1,443,284	\$ -	\$ 767,242	46.84%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 55,327	\$ 102,000		46,673	54.24%
1-02-4010-000 Health Insurance	95,677	166,500		70,823	57.46%
1-02-4015-000 PERS	64,603	134,500		69,897	48.03%
Subtotal (Benefits)	\$ 215,606	\$ 403,000	\$ -	\$ 187,394	53.50%
Total Personnel Expenses	\$ 891,649	\$ 1,846,284	\$ -	\$ 954,635	48.29%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 5,697	\$ 15,888	\$ -	\$ 10,191	35.86%
1-02-4050-100 General Manager Travel	3,601	5,330		1,730	67.55%
1-02-4060-000 Staff Conferences & Seminars	3,113	6,355		3,242	48.99%
1-02-4060-100 General Manager Conferences & Seminars	1,650	4,203		2,553	39.26%
1-02-4130-000 Bank Charges	96,409	205,000		108,591	47.03%
1-02-4150-000 Accounting Services	18,000	26,650		8,650	67.54%
1-02-4175-000 Permits	2,981	18,552		15,571	16.07%
1-02-4180-000 Postage	6,839	17,425		10,586	39.25%
1-02-4190-100 Public Relations - Publications	10,574	31,980		21,406	33.06%
1-02-4190-700 Public Affairs - Marketing/Outreach	7,991	41,000		33,009	19.49%
1-02-4190-705 Public Affairs - Drought Outreach	3,648	-		-	0.00%
1-02-4190-710 Public Affairs -Advertising	250	5,125		4,875	4.88%
1-02-4190-720 Public Affairs - Equipment	-	2,520		2,520	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	-	3,075		3,075	0.00%
1-02-4190-740 Public Affairs - Consultants	900	2,050		1,150	43.90%
1-02-4190-750 Public Affairs - Membership	610	1,230		620	49.59%
1-02-4200-000 Advertising	509	4,203		3,694	12.10%
1-02-4205-000 Office Supplies	8,891	26,138		17,247	34.01%
Subtotal Operating Expenses	\$ 171,662	\$ 416,722	\$ -	\$ 248,708	41.19%
Total Departmental Expenses	\$ 1,063,311	\$ 2,263,006	\$ -	\$ 1,203,343	46.99%

**Palmdale Water District**  
**2022 Administration District Wide Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 42,866	\$ 85,000		\$ 42,134	50.43%
Subtotal (Salaries)	\$ 42,866	\$ 85,000	\$ -	\$ 42,134	50.43%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 445,069	\$ 938,763		493,694	47.41%
1-02-5070-003 Workers Compensation	63,717	280,000		216,283	22.76%
1-02-5070-004 Vacation Benefit Expense	33,322	86,934		53,612	38.33%
1-02-5070-005 Life Insurance	2,271	7,332		5,060	30.98%
Subtotal (Benefits)	\$ 544,380	\$ 1,313,029	\$ -	\$ 768,649	41.46%
Total Personnel Expenses	\$ 587,246	\$ 1,398,029	\$ -	\$ 810,783	42.01%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 53,364	\$ 61,500		8,136	86.77%
1-02-5070-007 Consultants	129,187	281,875		152,688	45.83%
1-02-5070-008 Insurance	174,697	266,500		91,803	65.55%
1-02-5070-009 Groundwater Adjudication - Legal	9,712	42,025		32,313	23.11%
1-02-5070-010 Legal Services	71,071	134,275		63,204	52.93%
1-02-5070-011 Memberships/Subscriptions	60,249	169,125		108,876	35.62%
1-02-5070-014 Groundwater Adjudication - Assessment	41,360	67,600		26,240	61.18%
Subtotal Operating Expenses	\$ 539,640	\$ 1,022,900	\$ -	\$ 483,259	52.76%
Total Departmental Expenses	\$ 1,126,886	\$ 2,420,929	\$ -	\$ 1,294,043	46.55%

**Palmdale Water District**  
**2022 Engineering Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 554,963	\$ 1,180,000	\$ -	\$ 625,037	47.03%
1-03-4000-100 Overtime	13,185	15,711		2,526	83.92%
Subtotal (Salaries)	<u>\$ 568,147</u>	<u>\$ 1,195,711</u>	<u>\$ -</u>	<u>\$ 627,564</u>	<u>47.52%</u>
Employee Benefits					
1-03-4005-000 Payroll Taxes	47,000	91,500		44,500	51.37%
1-03-4010-000 Health Insurance	107,936	208,500		100,564	51.77%
1-03-4015-000 PERS	51,208	112,000		60,792	45.72%
Subtotal (Benefits)	<u>\$ 206,144</u>	<u>\$ 412,000</u>	<u>\$ -</u>	<u>\$ 205,856</u>	<u>50.03%</u>
Total Personnel Expenses	<u><u>\$ 774,291</u></u>	<u><u>\$ 1,607,711</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 833,420</u></u>	<u><u>48.16%</u></u>
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 1,816	\$ 5,000		3,184	36.33%
1-03-4060-000 Staff Conferences & Seminars	1,500	8,000		6,500	18.75%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	10,000		10,000	0.00%
1-03-4155-000 Contracted Services	3,100	3,000		(100)	103.34%
1-03-4165-000 Memberships/Subscriptions	2,488	5,000		2,512	49.77%
1-03-4250-000 General Materials & Supplies	2,378	4,500		2,122	52.85%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
1-03-8100-100 Computer Software - Maint. & Support	4,500	-		(4,500)	0.00%
Subtotal Operating Expenses	<u>\$ 15,783</u>	<u>\$ 36,500</u>	<u>\$ -</u>	<u>\$ 20,717</u>	<u>43.24%</u>
Total Departmental Expenses	<u><u>\$ 790,075</u></u>	<u><u>\$ 1,644,211</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 854,136</u></u>	<u><u>48.05%</u></u>

**Palmdale Water District  
2021 Facilities Budget  
For the Six Months Ending Thursday, June 30, 2022**

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,022,272	\$ 2,272,500		\$ 1,250,228	44.98%
1-04-4000-100 Overtime	74,068	150,826		76,758	49.11%
Subtotal (Salaries)	<u>\$ 1,096,340</u>	<u>\$ 2,423,326</u>	\$ -	<u>\$ 1,326,985</u>	<u>45.24%</u>
Employee Benefits					
1-04-4005-000 Payroll Taxes	93,035	191,250		98,215	48.65%
1-04-4010-000 Health Insurance	275,581	408,500		132,919	67.46%
1-04-4015-000 PERS	96,378	210,750		114,372	45.73%
Subtotal (Benefits)	<u>\$ 464,994</u>	<u>\$ 810,500</u>	\$ -	<u>\$ 345,506</u>	<u>57.37%</u>
Total Personnel Expenses	<u><u>\$ 1,561,334</u></u>	<u><u>\$ 3,233,826</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,672,492</u></u>	<u><u>48.28%</u></u>
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ -	\$ 6,355		\$ 6,355	0.00%
1-04-4060-000 Staff Conferences & Seminars	-	15,888		15,888	0.00%
1-04-4155-000 Contracted Services	167,364	245,078		77,713	68.29%
1-04-4175-000 Permits-Dams	33,755	43,050		9,295	78.41%
1-04-4215-100 Natural Gas - Wells & Boosters	192,465	235,806		43,341	81.62%
1-04-4215-200 Natural Gas - Buildings	6,905	9,940		3,035	69.46%
1-04-4220-100 Electricity - Wells & Boosters	960,669	901,304		(59,365)	106.59%
1-04-4220-200 Electricity - Buildings	42,703	99,399		56,696	42.96%
1-04-4225-000 Maint. & Repair - Vehicles	10,525	35,768		25,243	29.43%
1-04-4230-100 Maint. & Rep. Office Building	2,480	27,878		25,399	8.89%
1-04-4230-200 Maint. & Rep. Two Way Radios	300	5,260		4,960	5.70%
1-04-4235-110 Maint. & Rep. Equipment	6,016	13,360		7,344	45.03%
1-04-4235-400 Maint. & Rep. Operations - Wells	40,506	89,041		48,534	45.49%
1-04-4235-405 Maint. & Rep. Operations - Boosters	17,621	55,637		38,017	31.67%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,020	27,352		26,331	3.73%
1-04-4235-415 Maint. & Rep. Operations - Facilities	980	54,704		53,725	1.79%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	197,139	331,380		134,241	59.49%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	18,696	16,306		(2,390)	114.66%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	2,367	7,364		4,997	32.15%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	1,530	16,306		14,776	9.38%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	4,046	8,311		4,265	48.68%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	18,914	46,288		27,374	40.86%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,423	5,470		4,048	26.01%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	5,540	5,470		(70)	101.27%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	9,639	163,060		153,421	5.91%
1-04-4300-100 Testing - Regulatory Compliance	-	21,012		21,012	0.00%
1-04-4300-200 Testing - Large Meters	11,260	13,325		2,065	84.50%
1-04-4300-300 Testing - Edison Testing	-	12,300		12,300	0.00%
1-04-6000-000 Waste Disposal	5,925	21,972		16,047	26.97%
1-04-6100-100 Fuel and Lube - Vehicle	103,889	147,268		43,379	70.54%
1-04-6100-200 Fuel and Lube - Machinery	15,362	26,965		11,602	56.97%
1-04-6200-000 Uniforms	8,501	28,218		19,717	30.13%
1-04-6300-100 Supplies - General	34,838	65,507		30,669	53.18%
1-04-6300-300 Supplies - Electrical	-	3,023		3,023	0.00%
1-04-6300-800 Supplies - Construction Materials	7,669	35,273		27,604	21.74%
1-04-6400-000 Tools	14,367	45,452		31,085	31.61%
1-04-7000-100 Leases -Equipment	6,175	15,117		8,942	40.85%
1-04-7000-100 Leases -Vehicles	75,872	143,108		67,235	53.02%
Subtotal Operating Expenses	<u>\$ 2,026,461</u>	<u>\$ 3,044,316</u>	<u>\$ -</u>	<u>\$ 1,017,855</u>	<u>66.57%</u>
Total Departmental Expenses	<u><u>\$ 3,587,795</u></u>	<u><u>\$ 6,278,142</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,690,347</u></u>	<u><u>57.15%</u></u>

**Palmdale Water District**  
**2022 Operation Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 565,811	\$ 1,197,000		\$ 631,189	47.27%
1-05-4000-100 Overtime	60,876	103,693		42,817	58.71%
Subtotal (Salaries)	<u>\$ 626,687</u>	<u>\$ 1,300,693</u>	\$ -	<u>\$ 674,005</u>	<u>48.18%</u>
Employee Benefits					
1-05-4005-000 Payroll Taxes	51,687	95,500		43,813	54.12%
1-05-4010-000 Health Insurance	97,934	160,500		62,566	61.02%
1-05-4015-000 PERS	55,621	122,500		66,879	45.40%
Subtotal (Benefits)	<u>\$ 205,242</u>	<u>\$ 378,500</u>	\$ -	<u>\$ 173,258</u>	<u>54.23%</u>
Total Personnel Expenses	<u><u>\$ 831,929</u></u>	<u><u>\$ 1,679,193</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 847,264</u></u>	<u><u>49.54%</u></u>
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,177		\$ 3,177	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,177		3,177	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,330		5,330	0.00%
1-05-4155-000 Contracted Services	45,305	105,440		60,135	42.97%
1-05-4175-000 Permits	4,871	83,333		78,462	5.84%
1-05-4215-200 Natural Gas - WTP	1,725	3,348		1,624	51.51%
1-05-4220-200 Electricity - WTP	148,761	224,955		76,193	66.13%
1-05-4230-110 Maint. & Rep. - Office Equipment	1,846	5,576		3,730	33.11%
1-05-4235-110 Maint. & Rep. Operations - Equipment	5,180	22,092		16,912	23.45%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,468	6,628		1,160	82.50%
1-05-4235-415 Maint. & Rep. Operations - Facilities	65,869	77,848		11,979	84.61%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	10,520		10,520	0.00%
1-05-4236-000 Palmdale Lake Management	67,607	136,162		68,555	49.65%
1-05-6000-000 Waste Disposal	23,767	21,972		(1,794)	108.17%
1-05-6200-000 Uniforms	5,906	16,125		10,219	36.63%
1-05-6300-100 Supplies - Misc.	7,217	15,319		8,102	47.11%
1-05-6300-600 Supplies - Lab	53,887	75,334		21,447	71.53%
1-05-6300-700 Outside Lab Work	33,758	115,000		81,242	29.35%
1-05-6400-000 Tools	319	6,148		5,829	5.19%
1-05-6500-000 Chemicals	256,662	958,946		702,283	26.77%
1-05-7000-100 Leases -Equipment	-	3,023		3,023	0.00%
Subtotal Operating Expenses	<u>\$ 728,147</u>	<u>\$ 1,899,451</u>	<u>\$ -</u>	<u>\$ 1,171,304</u>	<u>38.33%</u>
Total Departmental Expenses	<u><u>\$ 1,560,076</u></u>	<u><u>\$ 3,578,644</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,018,568</u></u>	<u><u>43.59%</u></u>



**Palmdale Water District**  
**2022 Finance Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-06-4000-000 Salaries	\$ 502,407	\$ 980,500		\$ 478,093	51.24%
1-06-4000-100 Overtime	2,362	2,095		(268)	112.77%
Subtotal (Salaries)	<u>\$ 504,770</u>	<u>\$ 982,595</u>	<u>\$ -</u>	<u>\$ 477,825</u>	<u>51.37%</u>
<b>Employee Benefits</b>					
1-06-4005-000 Payroll Taxes	39,483	76,500		37,017	51.61%
1-06-4010-000 Health Insurance	101,969	160,500		58,531	63.53%
1-06-4015-000 PERS	50,348	104,000		53,652	48.41%
Subtotal (Benefits)	<u>\$ 191,800</u>	<u>\$ 341,000</u>	<u>\$ -</u>	<u>\$ 149,200</u>	<u>56.25%</u>
Total Personnel Expenses	<u><u>\$ 696,570</u></u>	<u><u>\$ 1,323,595</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 627,025</u></u>	<u><u>52.63%</u></u>
<b>OPERATING EXPENSES:</b>					
1-06-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-06-4060-000 Staff Conferences & Seminars	-	1,538		1,538	0.00%
1-06-4155-000 Contracted Services	8,750	12,915		4,165	67.75%
1-06-4155-100 Contracted Services - Infosend	135,899	290,075		154,177	46.85%
1-06-4165-000 Memberships/Subscriptions	110	513		403	21.46%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	526		526	0.00%
1-06-4250-000 General Material & Supplies	267	2,016		1,749	13.24%
1-06-4260-000 Business Forms	534	1,538		1,004	34.72%
1-06-4270-100 Telecommunication - Office	33,042	32,800		(242)	100.74%
1-06-4270-200 Telecommunication - Cellular Stipend	14,760	26,343		11,583	56.03%
1-06-7000-100 Leases - Equipment	1,929	3,023		1,094	63.80%
Subtotal Operating Expenses	<u>\$ 195,290</u>	<u>\$ 373,335</u>	<u>\$ -</u>	<u>\$ 178,045</u>	<u>52.31%</u>
Total Departmental Expenses	<u><u>\$ 891,860</u></u>	<u><u>\$ 1,696,930</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 805,070</u></u>	<u><u>52.56%</u></u>

**Palmdale Water District**  
**2022 Water Use Efficiency Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 83,778	\$ 172,000		\$ 88,221	48.71%
1-07-4000-100 Overtime	2,180	5,237		3,057	41.62%
Subtotal (Salaries)	<u>\$ 85,958</u>	<u>\$ 177,237</u>		<u>\$ 91,279</u>	<u>48.50%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	7,268	14,250		6,982	51.00%
1-07-4010-000 Health Insurance	20,572	41,000		20,428	50.18%
1-07-4015-000 PERS	9,252	19,500		10,248	47.45%
Subtotal (Benefits)	<u>\$ 37,093</u>	<u>\$ 74,750</u>	<u>\$ -</u>	<u>\$ 37,657</u>	<u>49.62%</u>
Total Personnel Expenses	<u><u>\$ 123,051</u></u>	<u><u>\$ 251,987</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 125,879</u></u>	<u><u>48.83%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ -	\$ 2,665		\$ 2,665	0.00%
1-07-4060-000 Staff Conferences & Seminar	-	3,177		3,177	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	97	5,330		5,233	1.83%
1-07-4190-400 Public Relations - Contests	-	3,177		3,177	0.00%
1-07-4190-500 Public Relations - Education Programs	640	128,125		127,485	0.50%
1-07-4190-900 Public Relations - Other	123	5,330		5,207	2.30%
1-07-6300-100 Supplies - Misc.	5,748	7,055		1,306	81.49%
Subtotal Operating Expenses	<u>\$ 6,609</u>	<u>\$ 154,860</u>	<u>\$ -</u>	<u>\$ 148,251</u>	<u>4.27%</u>
Total Departmental Expenses	<u><u>\$ 129,660</u></u>	<u><u>\$ 406,847</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 274,130</u></u>	<u><u>31.87%</u></u>

**Palmdale Water District**  
**2022 Human Resources Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 118,458	\$ 260,000		\$ 141,543	45.56%
1-08-4000-100 Salaries - Overtime	479	1,047		568	45.72%
Subtotal (Salaries)	\$ 118,936	\$ 261,047	\$ -	\$ 141,543	45.56%
Employee Benefits					
1-08-4005-000 Payroll Taxes	10,577	20,500		9,923	51.60%
1-08-4010-000 Health Insurance	7,633	27,500		19,867	27.76%
1-08-4015-000 PERS	11,420	23,500		12,080	48.60%
Subtotal (Benefits)	\$ 29,630	\$ 71,500	\$ -	\$ 41,870	41.44%
Total Personnel Expenses	\$ 148,566	\$ 332,547	\$ -	\$ 183,413	44.68%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 1,314	\$ 1,538		\$ 224	85.45%
1-08-4060-000 Staff Conferences & Seminars	635	1,538		903	41.29%
1-08-4070-000 Employee Expense	28,453	85,000		56,547	33.47%
1-08-4095-000 Employee Recruitment	2,272	3,178		906	71.50%
1-08-4100-000 Employee Retention	-	5,330		5,330	0.00%
1-08-4120-100 Training-Safety	4,175	36,900		32,725	11.31%
1-08-4120-200 Training-Speciality	-	15,888		15,888	0.00%
1-08-4121-000 Safety Program	-	1,025		1,025	0.00%
1-08-4165-000 Membership/Subscriptions	805	1,640		835	49.09%
1-08-4165-100 HR/Safety Publications	-	1,025		1,025	0.00%
1-08-6300-500 Supplies - Safety	29,556	50,000		20,444	59.11%
Subtotal Operating Expenses	\$ 67,210	\$ 203,062	\$ -	\$ 135,852	33.10%
Total Departmental Expenses	\$ 215,776	\$ 535,609	\$ -	\$ 319,833	40.29%

**Palmdale Water District**  
**2022 Information Technology Budget**  
**For the Six Months Ending Thursday, June 30, 2022**

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 289,423	\$ 617,500	\$ -	\$ 328,077	46.87%
1-09-4000-100 Overtime	2,247	21,995		19,749	10.22%
Subtotal (Salaries)	<u>\$ 291,670</u>	<u>\$ 639,495</u>	<u>\$ -</u>	<u>\$ 347,826</u>	<u>45.61%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes	24,196	48,750		24,554	49.63%
1-09-4010-000 Health Insurance	59,425	80,000		20,575	74.28%
1-09-4015-000 PERS	31,442	65,750		34,308	47.82%
Subtotal (Benefits)	<u>\$ 115,063</u>	<u>\$ 194,500</u>	<u>\$ -</u>	<u>\$ 79,437</u>	<u>59.16%</u>
Total Personnel Expenses	<u><u>\$ 406,732</u></u>	<u><u>\$ 833,995</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 427,263</u></u>	<u><u>48.77%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ -	\$ 3,178		\$ 3,178	0.00%
1-09-4060-000 Staff Conferences & Seminars	790	10,660		9,870	7.41%
1-09-4155-000 Contracted/Cloud Services	120,605	307,805		187,200	39.18%
1-09-4165-000 Memberships/Subscriptions	1,239	2,665		1,426	46.49%
1-09-4235-445 Maint & Repair - Telemetry	569	5,433		4,864	10.47%
1-09-4270-000 Telecommunications	66,846	122,078		55,232	54.76%
1-09-6300-400 Supplies - Telemetry	31	-		(31)	0.00%
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,659		7,659	0.00%
1-09-7000-100 Leases - Equipment	26,900	56,437		29,538	47.66%
1-09-8000-100 Computer Equipment - Computers	7,017	45,351		38,334	15.47%
1-09-8000-200 Computer Equipment - Laptops	12,585	45,351		32,766	27.75%
1-09-8000-300 Computer Equipment - Monitors	-	12,094		12,094	0.00%
1-09-8000-500 Computer Equipment - Printer Supplies	-	2,520		2,520	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,023		3,023	0.00%
1-09-8000-600 Computer Equipment - Other	6,238	30,234		23,996	20.63%
1-09-8000-650 Computer Equipment - Warranty & Support	4,350	15,117		10,767	28.78%
1-09-8100-100 Computer Software - Maint. and Support	134,966	260,847		125,881	51.74%
1-09-8100-150 Computer Software - Dynamics GP Support	61,654	41,000		(20,654)	150.38%
1-09-8100-200 Computer Software - Software and Upgrades	13,021	20,500		7,478	63.52%
Subtotal Operating Expenses	<u>\$ 456,812</u>	<u>\$ 991,951</u>	<u>\$ -</u>	<u>\$ 535,139</u>	<u>46.05%</u>
Total Departmental Expenses	<u><u>\$ 863,545</u></u>	<u><u>\$ 1,825,946</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 962,402</u></u>	<u><u>47.29%</u></u>

**Palmdale Water District**  
**2022 Customer Care Budget**  
For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 485,165	\$ 1,019,000		\$ 533,835	47.61%
1-10-4000-100 Overtime	810	7,856		7,046	10.31%
Subtotal (Salaries)	<u>\$ 485,974</u>	<u>\$ 1,026,856</u>	\$ -	<u>\$ 540,881</u>	<u>47.33%</u>
Employee Benefits					
1-10-4005-000 Payroll Taxes	40,833	79,500		38,667	51.36%
1-10-4010-000 Health Insurance	130,384	205,000		74,616	63.60%
1-10-4015-000 PERS	49,332	105,000		55,668	46.98%
Subtotal (Benefits)	<u>\$ 220,548</u>	<u>\$ 389,500</u>	\$ -	<u>\$ 168,952</u>	<u>56.62%</u>
Total Personnel Expenses	<u><u>\$ 706,523</u></u>	<u><u>\$ 1,416,356</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 709,833</u></u>	<u><u>49.88%</u></u>
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-10-4060-000 Staff Conferences & Seminars	199	3,177		2,978	6.26%
1-10-4155-000 Contracted Services	8,165	26,728		18,562	30.55%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	202		202	0.00%
1-10-4250-000 General Material & Supplies	2,463	5,039		2,576	48.87%
1-10-4260-000 Business Forms	-	1,025		1,025	0.00%
Subtotal Operating Expenses	<u>\$ 10,827</u>	<u>\$ 38,221</u>	\$ -	<u>\$ 27,394</u>	<u>28.33%</u>
Total Departmental Expenses	<u><u>\$ 717,350</u></u>	<u><u>\$ 1,454,576</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 737,226</u></u>	<u><u>49.32%</u></u>

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359														-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742														-	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				55,091	-	5,720		16,475		16,360	16,536									49,371	
	12-606	Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund)	Replacement Cap.	Toro Enterprises, Inc	2,243,362		2,174,625	68,737	-		463,799	248,650	801,286	346,210	314,681								2,174,625	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	9,852														-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				372	-	372														-	
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				14,335	-	4,200		10,135												10,135	
2019	19-601	Spec 1901 - ML Replace Ave P					461	-	-						461								-	
	19-601	Spec 1901 - ML Replace Ave P		Cedro Construction, Inc.	434,289		146,940	287,349	-						146,940								-	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				6,784	-	4,742	440	1,121		385		97								2,042	
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		663,642	6,244	571,980		32,218	59,444											91,662	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720														-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-														-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-														-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				5,550	-	4,730					820									820	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				100,524	-	94,462		1,365				4,697								6,062	
2020	20-611	2020 Meter Exchange Program	General Project				49,131	-	49,131														-	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040														-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259														-	
2020	20-622	Well 36 Design & Const.	General Project				77,629	-	31,607	825	405	675	544	32,580	10,994								46,022	
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	612,656		288,725	323,931	201,145		22,863	3,375	7,310	27,217	26,816								87,580	
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,073,913		723,596	1,350,317	-				723,596										723,596	
2020	20-623	AMI Meter System	General Project				15,000	-	15,000														-	
2020	20-625	WM Repl - 5th ST & Q1 thru Q5					2,000	-	2,000														-	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	1,640														-	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	13,231														-	
2021	21-601	2021 Booster Building Rehab					15,900	-	15,900														-	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				52,438	-	50,331					1,774	332								2,106	
2021	21-607	Design 16" WM Ave P Well #8A					6,350	-	1,860					4,100	390								4,490	
2021	21-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		-	-	-		116,755	5,172											-	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000														-	
2021	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.				2,093	-	2,000						93								93	
2021	21-613	Palmdale Ditch Conversion	General Project				73,022	-	73,022														-	
2021	21-615	IPS Pump-Check Valve WTP	Replacement Cap.				28,467	-	28,467														-	
2021	21-616	Booster #1 45th St. - Rotating Assembly	Replacement Cap.				21,786	-	-		14,976		6,810										21,786	
2021	21-617	WTP - NaOCl Repl System	Replacement Cap.				-	-	-														-	
2021	21-618	Repair Well #14	General Project				157,026	-	-		157,026												157,026	
2021	21-703	Main Office - Stucco Repair	General Project				23,476	-	10,145	1,790	413		6,109		5,019								13,331	
2022	22-607	Well 2A Generator Upgrade	General Project				6,166	-	-				5,809	358									6,166	
2022	22-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		118,595	(1,840)	-				116,755	1,840									118,595	
2022	22-609	TOC Analyzer	Replacement Cap.	Shimadzu Scientific			51,203	-	-				51,203										51,203	
2022	22-610	Repair Well #8 Pump	General Project				43,199	-	-				43,199										43,199	
2022	22-611	Repair Well #32 Pump	General Project				13,300	-	-				13,300										13,300	
2022	22-612	Service Line Replacement @ 20th and Avenue R (Qty. 4)	General Project	Internal - Crew			29,446	-	-			12,260	17,186										29,446	
2022	22-613	Repair Well #3 Motor	General Project				12,728	-	-				12,728										12,728	
2022	22-700	2022 Large Meter/Vault Repl Program	General Project	Internal - Crew			32,758	-	-		18,307	1,171	10,791	2,238	251								32,758	
							-	-	-														-	
		<b>Sub-Totals:</b>			6,695,106		5,439,201	2,131,870	1,593,658	3,055	855,856	330,747	1,833,371	433,672	510,769	-	-	-	-	-	-	-	3,698,142	-

**Palmdale Water District**  
**2021 Capital Projects - Contractual Commitments and Needs**

**Consulting and Engineering Support**

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	65,569													-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park			-		15,900	-	15,900													-	
2020	20-414	ARC Flash Study					36,597	-	36,597													-	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			101,692	-	100,270		1,423											1,423	
2021	21-411	2021 Public Website Redesign			-		62,466	-	60,317		2,149											2,149	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			119,717	-	-	31,093	33,501	34,095	4,102	12,434	4,492							119,717	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			39,000	-	-						39,000							39,000	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			-	-	-													-	
2021	21-500	Alpine Springs Grant Funding			-		4,075	-	4,000			75										75	
2022	22-410	2022 GIS Enhancements	Expense	ESRI			53,900	-	-		53,900											53,900	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	

# Water Revenue Bond - Series 2018A

Updated: July 13, 2022

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	1,067,335	170,952	(1,067,335)
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q		2,243,362	2,116,961	126,401	(2,116,961)
		Original Contract Amt: \$2,093,892, C.O.1: \$149,470.02	Bond Shortfall	\$ 113,597			
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through August 31, 2021					(334,414)		
<b>Totals:</b>			<b>\$ 13,774,172</b>	<b>\$ 14,214,847</b>	<b>\$ 13,761,368</b>	<b>\$ 219,677</b>	<b>\$ (5,721,315)</b>
2018A Water Revenue Bonds - Unallocated Funds:				<b>\$ (440,675)</b>			
2018A Water Revenue Bonds - Remaining Funds to payout:					<b>\$ 12,803</b>		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest - June 2022		N/A	INT	279.47
47	Toro Enterprises, Inc	Jun 30, 2022	15723 A1	WM-STAN	\$ 43,923.01
46	Toro Enterprises, Inc	Jun 16, 2022	15635	WM-STAN	\$ 213,094.41
	Interest - May 2022		N/A	INT	216.58
45	Toro Enterprises, Inc	May 23, 2022	15575R	WM-STAN	\$ 346,209.72
	Interest - April 2022		N/A	INT	135.76
44	Toro Enterprises, Inc	Apr 19, 2022	15402A & 15493	WM-STAN	\$ 801,285.81
	Interest - March 2022		N/A	INT	44.81
43	Toro Enterprises, Inc	Mar 24, 2022	15402	WM-STAN	248,649.98
	Interest - February 2022		N/A	INT	54.25
42	Toro Enterprises, Inc	Feb 15, 2022	App No. 1	WM-STAN	463,798.55
	Interest - January 2022		N/A	INT	54.49
41	Aspen Environmental Group	Jan 12, 2022	1116.007-41	LGCS-ASP	1,550.00
	Interest - December 2021		N/A	INT	52.76
40	Aspen Environmental Group	Dec 23, 2021	1116.007-40	LGCS-ASP	6,403.75
	Interest - November 2021		N/A	INT	54.81
	Interest - October 2021		N/A	INT	53.10
39	Aspen Environmental Group	Oct 20, 2021	1116.007-39	LGCS-ASP	9,707.50
39	Aspen Environmental Group	Oct 20, 2021	1116.007-38	LGCS-ASP	5,738.75
	Interest - September 2021		N/A	INT	54.96
	Interest - August 2021		N/A	INT	55.00
38	Aspen Environmental Group	Aug 19, 2021	1116.007-37	LGCS-ASP	4,120.00
37	Aspen Environmental Group	Aug 5, 2021	1116.007-36	LGCS-ASP	5,538.65
	Interest - July 2021		N/A	INT	48.87
36	Aspen Environmental Group	Jul 6, 2021	1116.007-32	LGCS-ASP	24,575.68
36	Aspen Environmental Group	Jul 6, 2021	1116.007-29	LGCS-ASP	6,168.50
35	Aspen Environmental Group	Jul 1, 2021	1116.007-35	LGCS-ASP	5,252.50
	Interest - June 2021		N/A	INT	56.29
	Interest - May 2021		N/A	INT	54.55
34	Aspen Environmental Group	May 13, 2021	1116.007-34	LGCS-ASP	3,557.50
33	Aspen Environmental Group	May 5, 2021	1116.007-33	LGCS-ASP	7,892.94
	Interest - April 2021		N/A	INT	56.38
	Interest - March 2021		N/A	INT	51.10
32	Aspen Environmental Group	Mar 1, 2021	1116.007-31	LGCS-ASP	8,042.16
	Interest - February 2021		N/A	INT	57.28
31	Aspen Environmental Group	Feb 9, 2021	1116.007-28	LGCS-ASP	9,502.23
31	Aspen Environmental Group	Feb 9, 2021	1116.007-27	LGCS-ASP	5,857.58
	Interest - January 2021		N/A	INT	32.97
30	Aspen Environmental Group	Jan 20, 2021	1116.007-30	LGCS-ASP	22,482.97
	Interest - December 2020		N/A	INT	30.56
	Interest - November 2020		N/A	INT	42.73
	Interest - October 2020		N/A	INT	62.73



(Cont.)

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest - September 2020		N/A	INT	103.31
29	Aspen Environmental Group	Sep 23, 2020	1116.007-26	LGCS-ASP	11,126.30
29	Aspen Environmental Group	Sep 23, 2020	1116.007-25	LGCS-ASP	4,927.94
	Interest - August 2020		N/A	INT	162.31
	Interest - July 2020		N/A	INT	183.75
28	Aspen Environmental Group	Jun 4, 2020	1116.007-24	LGCS-ASP	4,424.63
28	Aspen Environmental Group	Jun 4, 2020	1116.007-23	LGCS-ASP	4,374.38
	Interest - June 2020		N/A	INT	224.85
27	Aspen Environmental Group	Jun 4, 2020	1116.007-22	LGCS-ASP	4,265.00
27	Aspen Environmental Group	Jun 4, 2020	1116.007-21	LGCS-ASP	19,843.67
27	Aspen Environmental Group	Jun 4, 2020	1116.007-20	LGCS-ASP	48,831.81
	Interest - May 2020		N/A	INT	420.51
	Interest - April 2020		N/A	INT	1,547.82
	Interest - March 2020		N/A	INT	3,464.69
26	Aspen Environmental Group	Mar 17, 2020	1116.007-19	LGCS-ASP	34,967.79
	Interest - February 2020		N/A	INT	5,385.32
25	ASI Construction LLC	Feb 27, 2020	13	LGCS-ASI	534,863.18
25	Aspen Environmental Group	Feb 27, 2020	1116.008-05	LGCS-ASP	8,792.00
25	Aspen Environmental Group	Feb 27, 2020	1116.007-18	LGCS-ASP	53,544.18
	Interest - January 2020		N/A	INT	7,605.29
24	ASI Construction LLC	Jan 27, 2020	12	LGCS-ASI	1,400,616.68
	Interest - December 2019		N/A	INT	9,036.00
23	ASI Construction LLC	Dec 17, 2019	11	LGCS-ASI	1,261,127.87
22	ASI Construction LLC	Dec 9, 2019	10	LGCS-ASI	1,211,532.61
22	ASI Construction LLC	Dec 9, 2019	09	LGCS-ASI	248,804.00
	Interest - November 2019		N/A	INT	11,914.30
21	Aspen Environmental Group	Oct 31, 2019	1116.008-03	LGCS-ASP	56,104.56
21	Aspen Environmental Group	Oct 31, 2019	1116.007-15	LGCS-ASP	102,968.21
	Interest - October 2019		N/A	INT	14,239.81
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - September 2019		N/A	INT	16,527.97
	Interest - August 2019		N/A	INT	18,580.51
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
	Interest - July 2019		N/A	INT	18,017.03
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
	Interest - June 2019		N/A	INT	18,852.79
	Interest - May 2019		N/A	INT	18,485.68
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - Apr 2019		N/A	INT	19,042.25
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
	Interest - Mar 2019		N/A	INT	17,656.62
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Feb 2019		N/A	INT	20,485.96
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Jan 2019		N/A	INT	22,085.33
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
	Interest - Dec 2018		N/A	INT	21,673.24
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
	Interest - Nov 2018		N/A	INT	22,998.40
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Oct 2018		N/A	INT	20,838.36
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
	Interest - Sep 2018		N/A	INT	21,047.68
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
	Interest - Aug 2018		N/A	INT	20,900.39
	Interest - Jul 2018		N/A	INT	1,384.72
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82



**PALMDALE WATER DISTRICT  
BOARD MEMORANDUM**

<b>DATE:</b>	July 14, 2022	<b>July 19, 2022</b>
<b>TO:</b>	Finance Committee	<b>Committee Meeting</b>
<b>FROM:</b>	Dennis J. Hoffmeyer, Finance Manager/CFO	
<b>VIA:</b>	Mr. Dennis LaMoreaux, General Manager	
<b>RE:</b>	<b>AGENDA ITEM 5.1 – REPORTS</b>	

**Discussion:**

Presented here are financial related items for your review.

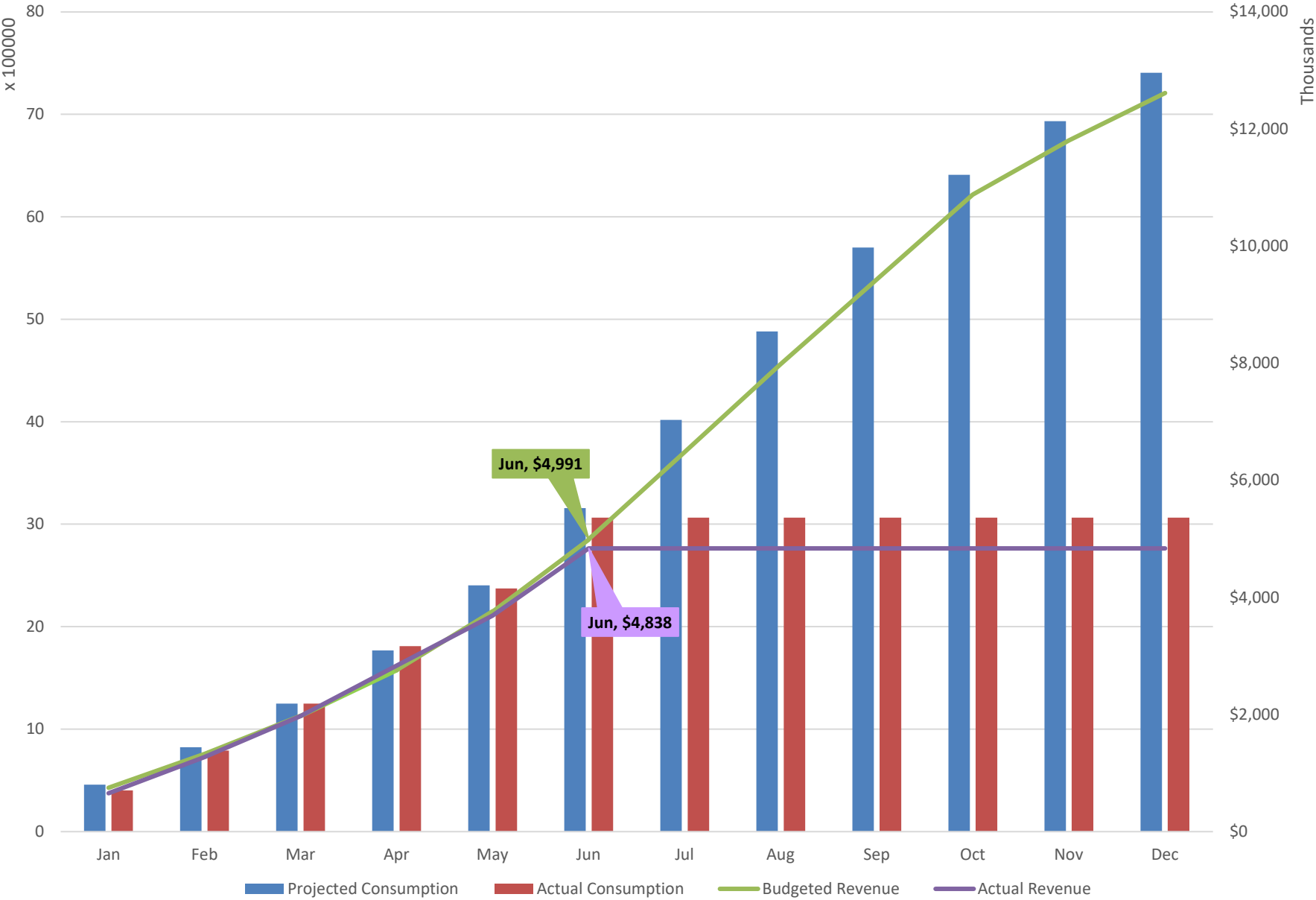
- 1. Effects of COVID-19 event.
  - a. The following is a breakdown of single-family accounts with a past due balance over 60 days with amounts greater than \$50.00.

	Accounts	Outstanding	Percentage
<b>June 2022</b>	914	\$308,973	-19.6%
<b>May 2022</b>	1,013	\$369,465	-33.9%
<b>April 2022</b>	1,186	\$494,876	
<b>June 2021</b>	1,576	\$919,068	

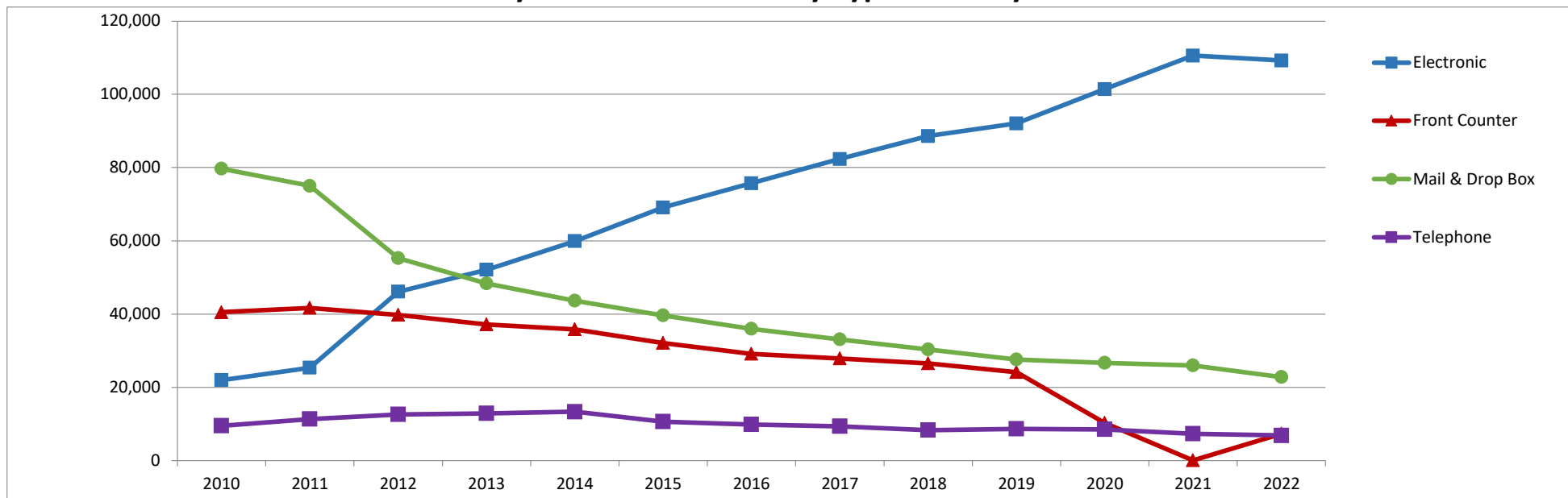
- b. Staff continues efforts to work with the customers and offer payment arrangements to encourage payment on outstanding balances. Currently, we have 187 arrangements as of June 30. The amount in arrangement is \$124,686.43 with \$59,130.30 already collected and \$65,556.13 outstanding.
    - c. As an update on the 2022 Rate Assistance Program, 578 were enrolled on June 30, 2022. This includes 396 seniors, 10 veterans, and 172 low-income. Staff will work on backfilling this up to the maximum of 585 accounts and has already processed two new applications for July.
- 2. Revenue Projections (attachment):
  - a. Revenue projections for 2022 based on selling 17,000 AF shown as of June 30, revenue is behind projections by approximately \$152.3K. This amount has the drought surcharge included.

- 3. Payment Transactions by Type (attachment)

### 2022 Revenue Projections Based on 17,000 AF



## Payment Transactions By Types January - June



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Electronic	21,945	25,387	46,116	52,106	59,928	69,074	75,724	82,325	88,583	92,037	101,437	110,585	109,257
Front Counter	40,535	41,675	39,764	37,217	35,841	32,128	29,161	27,916	26,560	24,136	10,274	62	7,311
Mail & Drop Box	79,698	75,028	55,317	48,366	43,690	39,680	36,024	33,116	30,331	27,609	26,668	25,961	22,798
Telephone	9,519	11,311	12,633	12,881	13,324	10,642	9,842	9,361	8,324	8,634	8,495	7,327	6,860
<b>Total</b>	<b>151,695</b>	<b>153,401</b>	<b>153,830</b>	<b>150,570</b>	<b>152,783</b>	<b>151,524</b>	<b>150,751</b>	<b>152,718</b>	<b>153,798</b>	<b>152,416</b>	<b>146,874</b>	<b>143,935</b>	<b>146,226</b>

Detail of Electronic Payments	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
META - ACH Pymt	3,644	4,304	3,754	3,811	1,633	1,617	801	849	842	865	851	864	819
WES - ACH Pymt	0	466	439	495	493	488	497	521	508	462	462	386	380
INF - Website Pymts	18,301	20,617	31,206	34,534	36,779	38,452	41,039	44,351	47,806	51,135	57,073	62,825	64,761
IVR - Automated Pay ##	0	0	0	0	4,091	10,984	13,816	15,996	17,444	18,411	19,932	20,680	19,528
KIOSK - Automated Pay \$\$	0	0	0	0	0	0	547	457	1,284	696	359	0	77
PNM - Automated Pay %%	0	0	0	0	0	0	21	1,260	1,989	2,309	3,514	5,420	4,513
VAN - ACH Pymt &&	0	0	10,717	13,266	16,932	17,533	19,003	18,891	18,710	18,159	19,246	20,410	19,179
<b>Total</b>	<b>21,945</b>	<b>25,387</b>	<b>46,116</b>	<b>52,106</b>	<b>59,928</b>	<b>69,074</b>	<b>75,724</b>	<b>82,325</b>	<b>88,583</b>	<b>92,037</b>	<b>101,437</b>	<b>110,585</b>	<b>109,257</b>

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me service started June 9, 2016

&& - Vanco ACH service started Sept 2011

**PALMDALE WATER DISTRICT**  
**Debt Service Coverage (\$000s)**

	Audited 2018	Audited 2019	Audited 2020	Unaudited 2021	May 2021 - Apr 2022	Jun 2021 - May 2022	Jul 2021 - Jun 2022
<b>OPERATING REVENUES</b>	24,884	25,166	27,653	30,277	31,005	30,932	31,106
Rate Stabilization Fund			(100)	(100)			
	24,884	25,166	27,553	30,177	31,005	30,932	31,106
<b>OPERATING EXPENSES</b>							
Gross operating expenses	24,436	25,092	25,282	28,340	28,890	28,570	28,649
Overhead adjustment	(103)	(1,049)	(558)				
SWP Fixed operations and maint	(22)	(23)	(38)	(26)	(24)	(24)	(24)
Non-Cash Related OPEB Expense	(959)	(865)	(1,171)				
Capital portion included above							
<b>TOTAL EXPENSES</b>	23,351	23,155	23,516	28,315	28,866	28,546	28,625
<b>NET OPERATING REVENUES</b>	1,533	2,010	4,037	1,862	2,139	2,386	2,481
<b>NON-OPERATING REVENUE</b>							
Ad valorem property taxes	2,436	2,508	2,409	2,502	2,617	2,752	2,734
Interest income	292	452	171	121	125	127	126
Capital improvement fees	107	624	1,235	3,369	4,969	4,173	3,350
Other income	121	72	43	454	315	380	429
<b>TOTAL NON-OPERATING INCOME</b>	2,956	3,656	3,859	6,446	8,026	7,432	6,638
<b>NET REV AVAILABLE FOR DEBT SERVICE</b>	4,489	5,666	7,896	8,308	10,165	9,818	9,119
<b>NET DEBT SERVICE</b>							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,370	1,373	1,261	1,373	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,346	2,346	1,845	1,845	1,845	1,845
2018A Water Revenue Bond	147	569	569	569	569	569	569
2020 Private Placement				279	279	279	279
2020 Water Revenue Refunding Bond				160	160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	179	179	179	179			
2012 Capital Lease							
<b>TOTAL DEBT SERVICE</b>	4,047	4,467	4,355	4,406	4,227	4,227	4,227
<b>DEBT SERVICE COVERAGE</b>	<b>1.11</b>	<b>1.27</b>	<b>1.81</b>	<b>1.89</b>	<b>2.40</b>	<b>2.32</b>	<b>2.16</b>
<b>NET REV AVAILABLE AFTER D/S</b>	443	1,199	3,541	3,902	5,938	5,591	4,892