



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

W. SCOTT KELLERMAN
Division 1

DON WILSON
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

August 11, 2022

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

FOR THE PUBLIC: VIA TELECONFERENCE ONLY

DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 278-245-670#

Submit Public Comments at: <https://www.gomeet.com/278-245-670>

WEDNESDAY, AUGUST 17, 2022

1:30 p.m.

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held July 19, 2022.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of July 2022. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for July 2022. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 4.5) Consideration and possible action on a recommendation for setting Palmdale Water District's assessment rates for fiscal year 2022-2023 and adoption of Resolution No. 22-24 being a Resolution of the Board of Directors of the Palmdale Water District Establishing Assessment Rates for Fiscal Year 2022-2023. (Finance Manager Hoffmeyer/Financial Advisor Egan)
- 4.6) Consideration and possible action on a recommendation for a Five-Year Capital Lease for equipment and smaller non-bondable capital projects. (\$1 million – Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) The effect of COVID-19 event.
 - b) Revenue projections.
 - c) Discussion of 2023 Budget.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
 - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: August 10, 2022 **August 17, 2022**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Mr. Bob Egan, Financial Advisor
RE: ***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF
JULY 2022. (FINANCIAL ADVISOR EGAN)***

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of July 2022. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

<u>2022</u>			
<u>June to July 2022 Major account Activity</u>			
	<u>acct 11469</u>		
	Balance	7/31/2022	5,056,739.06
	Balance	6/30/2022	5,600,889.36
	Decrease		(544,150.30)
	<u>One month activity</u>		
	Taxes received		344,491.92 expected 116,280
	Transfer to Butte		(867,065.15) YTD expected 3,967,960
	Transfer to 11432.		(25,000.00) YTD received 5,167,476
	Interest/Mkt value received		3,422.93
	Decrease		(544,150.30)
	<u>Acct 11475</u>		
	Balance	7/31/2022	1,380,710.48
	Balance	6/30/2022	1,379,957.72
	Increase		752.76
	<u>One month activity</u>		
	Interest/Mkt value received		752.86
	Increase		752.86
	<u>Acct 11432</u>		
	Balance	7/31/2022	7,217,914.71
	Balance	6/30/2022	7,190,245.60
	Increase		27,669.11
	<u>One month activity</u>		
	Transfer from 11469		25,000.00
	Transfer from 11475		0.00
	Interest/Mkt value received		2,669.11
	Increase		27,669.11
	<u>Acct 24016.</u>		
	Balance	7/31/2022	574,251.71
	Balance	6/30/2022	574,170.82
	Decrease		80.89
	<u>One month activity</u>		
	Interest/Mkt value received		80.89
	Decrease		80.89

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
July 31, 2022**

		July 2022	June 2022
CASH			
1-00-0103-100	Citizens - Checking	835,291.12	1,764,082.31
1-00-0103-200	Citizens - Refund	(1,037.82)	-
1-00-0103-300	Citizens - Merchant	249,714.69	224,687.86
	Bank Total	1,083,967.99	1,988,770.17
1-00-0110-000	PETTY CASH	300.00	300.00
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00
	TOTAL CASH	1,089,667.99	1,994,470.17
INVESTMENTS			
1-00-0135-000	Local Agency Investment Fund	Acct. Total 12,734.38	12,710.58
1-00-0120-000	UBS Money Market Account General (SS 11469)		
	UBS USA Core Savings	250,454.25	1,034,654.50
	UBS RMA Government Portfolio	21,511.89	77,713.49
	Accrued interest	3,586.80	2,414.25
		275,552.94	1,114,782.24
	US Government Securities		
	CUSIP #	Issuer	Maturity Date
		Rate	PAR
		Market Value	Market Value
	912796U49	US Treasury Bill	09/15/2022
			1,000,000
			997,380.00
	912796U31	US TReas Bill	03/23/2023
			250,000
			245,572.50
	91282CAX9	US Treasury Note	11/30/2022
		0.125	1,000,000
			991,480.00
	91282CBU4	US Treasury Note	03/31/2023
		0.125	300,000
			294,435.00
	91282CBX8	US Treasury Note	04/30/2023
		0.125	500,000
			489,475.00
			488,770.00
			3,050,000
			3,018,342.50
			2,722,025.00
	Certificates of Deposit		
		Issuer	Maturity Date
		Rate	Face Value
		Market Value	Market Value
	1	Bank of India	09/19/2022
			0.450
			250,000
			249,337.50
			249,242.50
	2	Goldman Sachs bank	09/29/2022
			0.300
			100,000
			99,656.00
			99,621.00
	3	Ally bank Midvale	10/17/2022
			1.850
			80,000
			79,912.00
			79,996.00
	4	Goldman Sachs Bank	11/03/2022
			0.150
			150,000
			149,107.50
			149,079.00
	5	BMW Bank	11/22/2022
			1.800
			200,000
			199,596.00
			199,856.00
	6	UBS AG Stamford	12/02/2022
			0.455
			250,000
			248,267.50
			248,342.50
	7	Servisfirst	02/21/2023
			1.600
			242,000
			240,574.62
			240,937.62
	8	Encore Bank	02/24/2023
			1.800
			250,000
			248,780.00
			249,192.50
	9	Safra National	04/28/2023
			1.500
			250,000
			247,612.50
			247,815.00
			1,772,000
			1,762,843.62
			1,764,082.12
			Acct. Total 5,056,739.06
			5,600,889.36
1-00-1110-000	UBS Money Market Account Capital (SS 11475)		
	UBS Bank USA Dep acct	31,254.57	30,790.61
	UBS RMA Government Portfolio	1,250.77	736.62
		32,505.34	31,527.23
	US Government Securities		
	CUSIP #	Issuer	Maturity Date
		Rate	PAR
		Market Value	Market Value
	912796133	US Treasury Bill	02/23/2023
			500,000
			492,295.00
			492,250.00
	912828YW4	US Treasury Note	12/15/2022
		1.625	500,000
			498,185.00
			498,225.00
			1,000,000
			990,480.00
			990,475.00
	Certificates of Deposit		
		Issuer	Maturity Date
		Rate	Face Value
		Market Value	Market Value
	1	Bank Hapoalim	07/22/2022
			0.250
			109,000
			109,050.14
			108,902.99
	2	Medallion Bank	02/06/2023
			1.600
			250,000
			248,675.00
			249,052.50
			359,000
			357,725.14
			357,955.49
			Acct. Total 1,380,710.48
			1,379,957.72
1-00-0125-000	UBS Access Account General (SS 11432)		
	UBS Bank USA Dep acct	286.14	944,830.79
	UBS RMA Government Portfolio	-	-
	Accrued interest	13,177.01	9,322.31
		13,463.15	954,153.10
	US Government Securities		
	CUSIP #	Issuer	Maturity Date
		Rate	PAR
		Market Value	Market Value
	912796U49	US Treasury Bill	09/15/2022
			1,750,000
			1,745,415.00
	912796S534	US Treasury Bill	01/26/2023
			750,000
			739,665.00
	912803AZ6	US Treasury Bond	08/15/2022
			500,000
			499,585.00
	912828YF1	US Treasury Note	09/15/2022
		1.500	750,000
			749,452.50
			749,737.50
	91282CBD2	US Treasury Note	12/31/2022
		0.125	500,000
			494,475.00
			494,100.00
	912828Z86	US Treasury Note	02/15/2023
		1.375	500,000
			495,955.00
			496,035.00
			5,500,000
			4,724,547.50
			3,983,165.00
	Certificates of Deposit		
		Issuer	Maturity Date
		Rate	Face Value
		Market Value	Market Value
	1	Comenity Bank	08/01/2022
			0.350
			240,000
			240,019.20
			240,319.20
	2	American Express Cent	08/22/2022
			2.350
			124,000
			124,006.20
			124,101.68
	3	Citizens State Bank	08/30/2022
			0.100
			224,000
			223,572.16
			223,357.12
	4	Fidelity Bank	09/29/2022
			0.500
			200,000
			199,380.00
			199,344.00
	5	State Bank of India	12/09/2022
			0.250
			250,000
			247,965.00
			248,010.00
	6	Cadence Bank	12/19/2022
			1.200
			250,000
			248,720.00
			248,975.00
	7	Western Alliance	12/22/2022
			1.650
			250,000
			249,137.50
			249,490.00
	8	Israel Discount Bank	12/27/2022
			1.150
			200,000
			198,858.00
			199,066.00
	9	Apple Bank	01/17/2023
			2.050
			229,000
			228,427.50
			-
	10	BLC Community	02/28/2023
			0.800
			150,000
			148,380.00
			148,510.50
	11	Barclays Bank	04/27/2023
			1.150
			200,000
			198,080.00
			198,252.00
	12	Toyota Financial Svg Bk	05/01/2023
			1.550
			175,000
			173,358.50
			173,502.00
			2,882,000
			2,479,904.06
			2,252,927.50
			Acct. Total 7,217,914.71
			7,190,245.60
	Total Managed Accounts		
		13,668,098.63	14,183,803.26
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted		
	UBS Bank USA Dep acct	278.16	84,638.79
	UBS RMA Government Portfolio	-	-
	Accrued interest	2,605.54	1,776.32
		2,883.70	86,415.11
	Certificates of Deposit		
		Issuer	Maturity Date
		Rate	Face Value
		Market Value	Market Value
	1	Beal Bank	08/31/2022
			0.400
			199,000
			198,661.70
			198,520.41
	2	Capitol One	09/27/2022
			2.300
			239,000
			238,992.83
			239,286.80
	3	Raymond James Bank	11/28/2022
			1.750
			50,000
			49,884.00
			49,948.50
	4	Cross River Bank	11/29/2022
			1.850
			84,000
			83,829.48
			-
			572,000
			571,368.01
			487,755.71
			Acct. Total 574,251.71
			574,170.82
	TOTAL CASH AND INVESTMENTS	15,332,018.33	16,752,444.25
	Increase (Decrease) in Funds	(478,289.28)	
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)		
	Construction Funds	272.84	272.84
	Issuance Funds	12,540.85	12,530.15
		12,813.69	12,802.99
1-00-1137-000	2021A Bonds - Project Funds (BNY Mellon)		
	Construction Funds	7,533,561.63	7,771,736.93
		7,533,561.63	7,771,736.93

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: August 10, 2022 **August 17, 2022**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR JULY 2022. (FINANCE MANAGER HOFFMEYER)*

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending July 31, 2022. Also included are individual departmental budget reports.

This is the 7th month of the District’s Budget Year 2022. Historical trends for the District have our revenues at 55.4% and expenses are 56.4%. This would typically be 58.3% for traditional budgetary percentages. Currently, we are on track for operating revenues and slightly below for expenses. Please refer to diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 7-month period and a graphic presentation of Assets, Liabilities, and Net Position on July 31, 2022.
- The month-to-month change in the balance sheet was \$7.9 million between June/July. Under the Assets portion, this is shown in the Accounts Receivable – property taxes and assessments (highlighted) where we added in the potential revenue for the FY2022/23 assessments. Staff may adjust this further after we receive the FY2021/22 reconciliation report from the Los Angeles County Assessor. In the Liabilities and Net Position, the offsetting entry is shown in the deferred inflows section under the unearned property taxes and assessments (highlighted) with the remainder being contained in the net position accounting.

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the six months.
- Operating revenues are on pace with historical averages at 55.1%.
- The highlighted portion of operating revenues – other is at 95.4% of its budget. This is helping to buffer some of the required conservation along with the drought surcharge.
- The District’s operating expenses are slightly below historical averages at 53.1%.
- Staff conducted the replacement of one GAC contactor at the treatment plant. This was scheduled, and there is a possibility of four additional being replaced through the remainder of the year.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis D. LaMoreaux, General Manager -2-

August 10, 2022

- Staff is continuing to monitor the expenses within the departments. Facilities and Finance remain above historical averages at 64.5% and 61.1%, respectively.
- Pages 4 and 5 show the P&L in various graphic forms using major report category totals.

Department indicators

- For the Facilities Department, most of the increased expenses are related to power costs and currently sit at 105.7% for Natural Gas – Wells & Boosters and 110.5% for Electricity – Wells & Boosters account. There are several other accounts that are above historical averages, and those are mainly due to increased costs of materials running 10% higher (blended). One example is the cost associated with a replacement fire hydrant; staff has seen a 25% increase from a year ago.
- Update on the Finance Department related to the Telecommunications – Office account. Staff was able to work with AT&T to rectify the one account that made up much of the current expense. We have received a small credit back for one month along with the correct rate. We will continue to work with AT&T to get further credit going back to the beginning of the year.

Departments:

- Pages 6 through 16 are detailed individual departmental budgets for your review.

Non-Cash and terminology Definitions:

GASB: Government Accounting Standards Board (GASB) is a private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

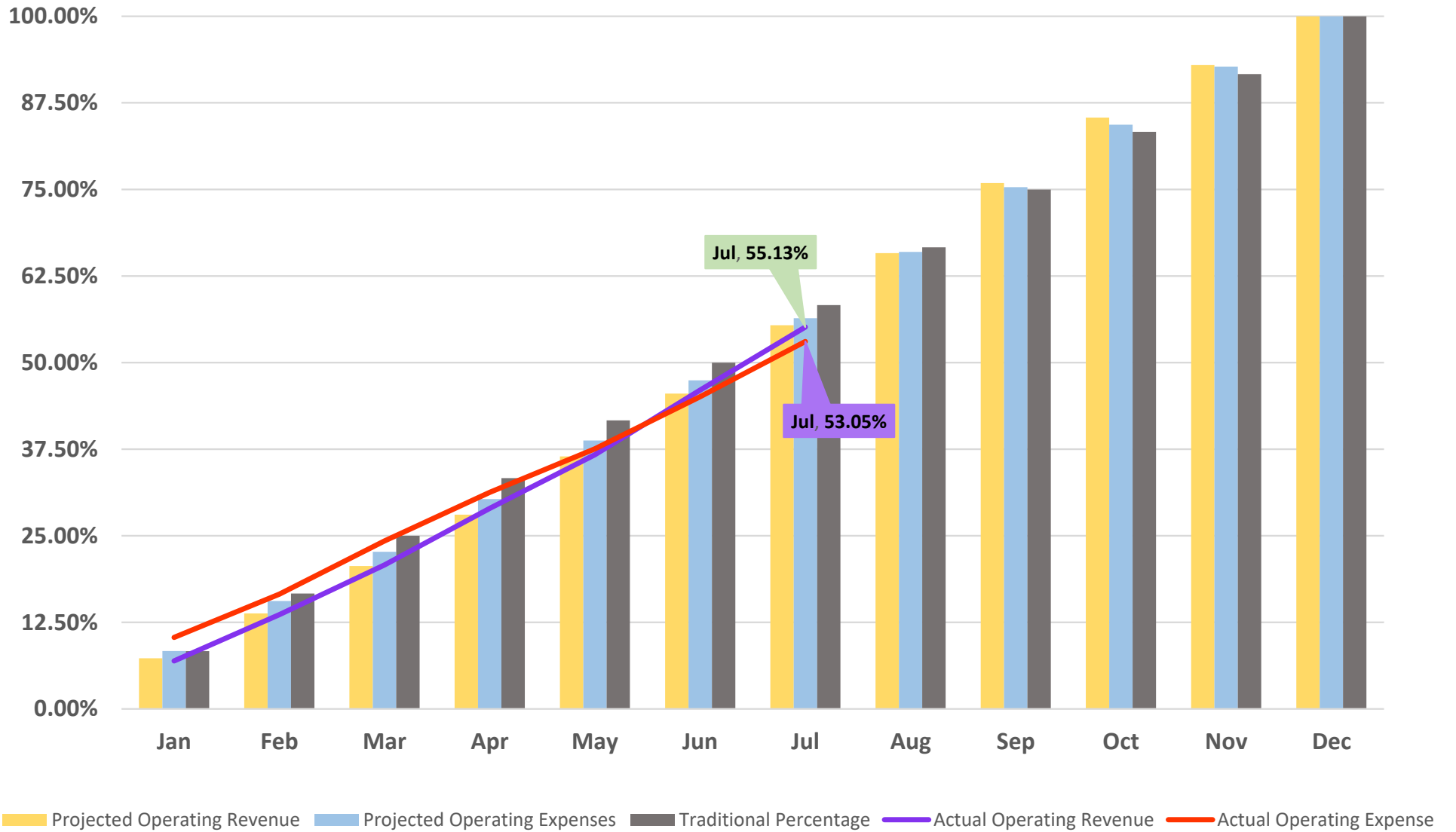
OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

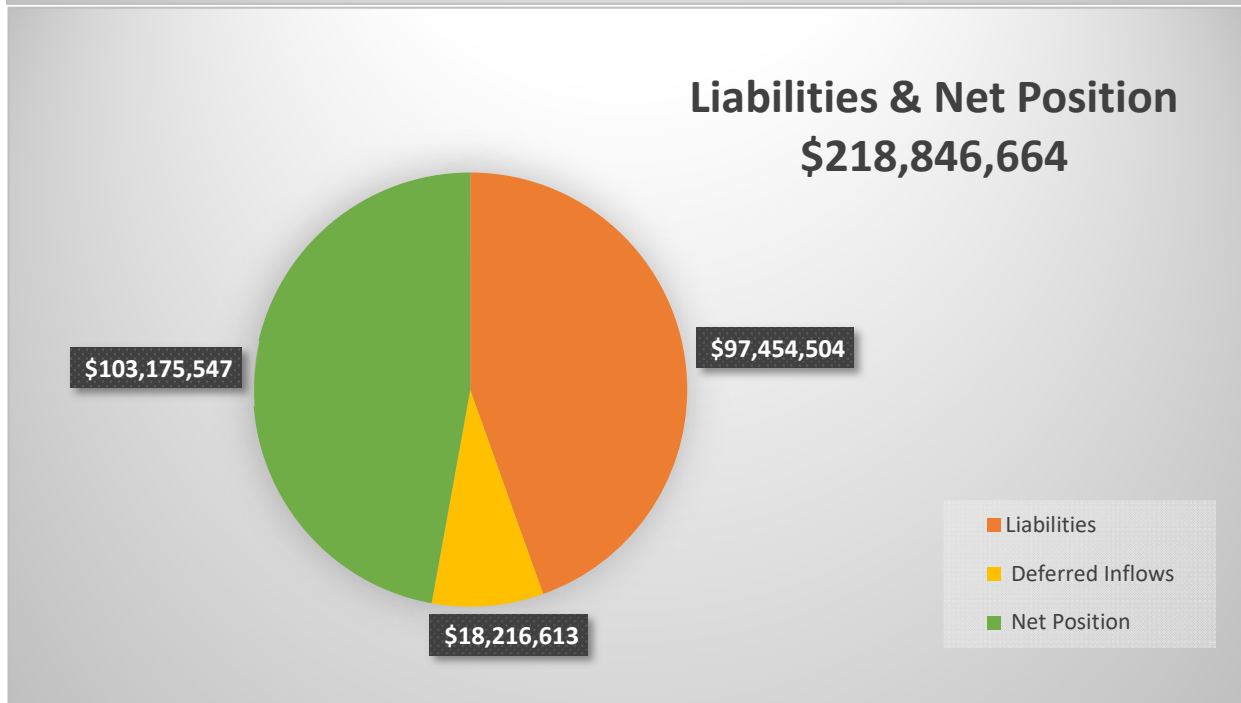
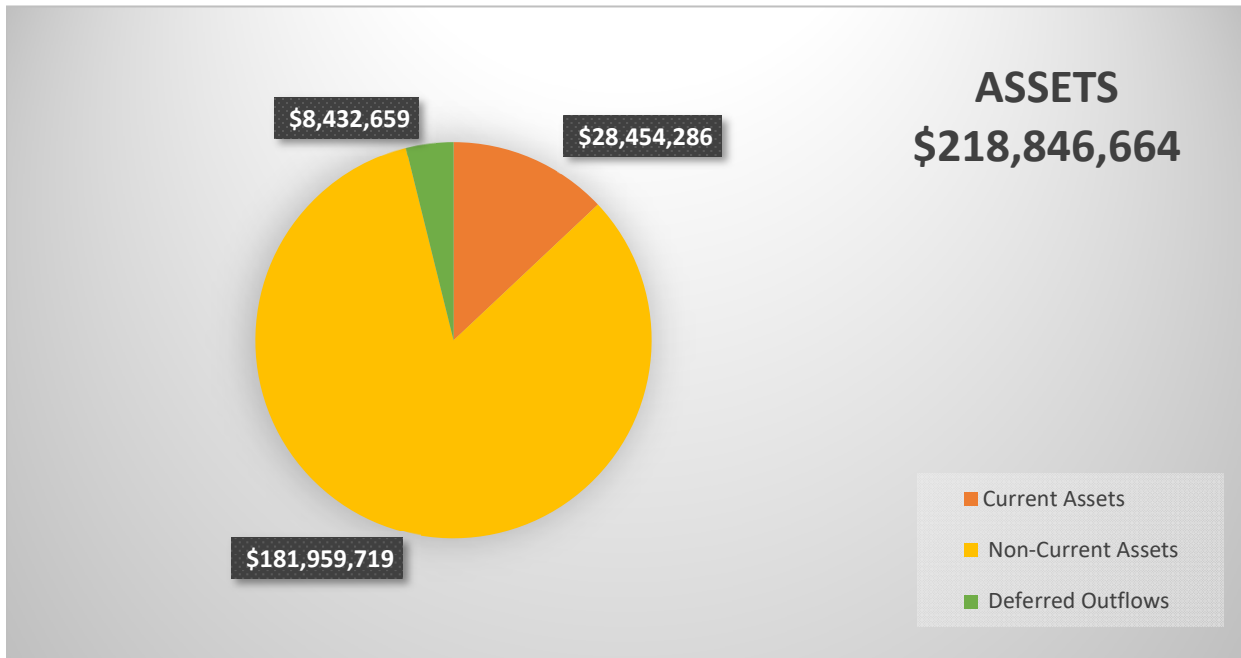
Palmdale Water District Monthly Budgetary Percentages



**Palmdale Water District
Balance Sheet Report**

	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
ASSETS													
Current Assets:													
Cash and cash equivalents	\$ 1,874,769	\$ 817,351	\$ 349,068	\$ 869,650	\$ 1,217,376	\$ 1,611,630	\$ 1,994,470	\$ 1,089,668					
Investments	12,708,681	13,955,381	12,843,634	10,763,659	13,381,185	14,198,678	14,757,974	14,242,350					
Accrued interest receivable	32,152	-	-	-	-	-	-	-					
Accounts receivable - water sales and services, net	2,593,730	2,561,766	2,608,119	2,361,636	2,438,801	2,358,430	2,535,271	2,776,774					
Accounts receivable - property taxes and assessments	4,374,275	3,505,701	3,061,987	3,024,194	425,006	-	-	7,855,508					
Accounts receivable - other	161,549	531,541	532,968	104,760	96,122	90,972	81,867	81,867					
Materials and supplies inventory	1,894,031	1,903,845	1,917,448	1,923,454	1,909,658	1,903,393	1,902,339	1,906,022					
Prepaid items and other deposits	841,486	528,624	498,170	467,716	437,260	406,804	415,907	502,096					
Total Current Assets	\$ 24,480,673	\$ 23,804,210	\$ 21,811,394	\$ 19,515,069	\$ 19,905,408	\$ 20,569,907	\$ 21,687,829	\$ 28,454,286					
Non-Current Assets:													
Restricted - cash and cash equivalents	\$ 11,030,099	\$ 10,973,524	\$ 10,506,889	\$ 10,187,732	\$ 8,655,676	\$ 8,282,466	\$ 7,794,309	\$ 7,556,285					
Investment in Palmdale Recycled Water Authority	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,202,482	2,202,482					
Capital assets - not being depreciated	10,963,834	11,446,548	11,694,857	12,289,033	14,143,249	14,875,648	15,136,705	15,453,242					
Capital assets - being depreciated, net	157,172,808	157,366,566	156,850,934	156,753,983	156,237,712	155,724,357	155,687,018	156,747,710					
Total Non-Current Assets	\$ 181,368,290	\$ 181,988,186	\$ 181,254,229	\$ 181,432,296	\$ 181,238,184	\$ 181,084,018	\$ 180,820,514	\$ 181,959,719					
TOTAL ASSETS	\$ 205,848,963	\$ 205,792,396	\$ 203,065,623	\$ 200,947,365	\$ 201,143,592	\$ 201,653,925	\$ 202,508,344	\$ 210,414,005					
DEFERRED OUTFLOWS OF RESOURCES:													
Deferred loss on debt defeasance, net	\$ 4,049,130	\$ 4,036,073	\$ 4,023,015	\$ 3,461,457	\$ 3,448,400	\$ 3,435,342	\$ 3,422,284	\$ 3,409,227					
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,023,432	5,023,432					
Total Deferred Outflows of Resources	\$ 9,455,933	\$ 9,442,876	\$ 9,429,818	\$ 8,868,260	\$ 8,855,203	\$ 8,842,145	\$ 8,445,716	\$ 8,432,659					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 215,304,896	\$ 215,235,272	\$ 212,495,441	\$ 209,815,625	\$ 209,998,795	\$ 210,496,070	\$ 210,954,060	\$ 218,846,664					
LIABILITIES AND NET POSITION													
Current Liabilities:													
Accounts payable and accrued expenses	\$ 2,788,444	\$ 4,479,270	\$ 1,658,247	\$ 650,468	\$ 693,842	\$ 646,394	\$ 837,345	\$ 601,203					
Customer deposits for water service	3,392,974	2,925,706	2,904,694	2,916,155	2,918,599	2,937,352	2,888,758	2,877,601					
Construction and developer deposits	1,636,000	1,636,733	1,636,733	1,636,733	1,644,733	1,637,376	1,637,376	1,637,376					
Accrued interest payable	561,941	749,254	936,568	-	173,478	346,957	520,435	693,913					
Long-term liabilities - due in one year:													
Compensated absences	506,112	506,112	506,112	498,198	517,699	531,977	531,977	531,372					
Rate Stabilization Fund	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000					
Capital lease payable	88,250	-	-	-	-	-	-	-					
Loan payable	1,300,396	1,300,396	1,300,396	655,198	655,198	655,198	655,198	655,198					
Revenue bonds payable	1,022,913	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743					
Total Current Liabilities	\$ 11,857,031	\$ 13,373,214	\$ 10,718,493	\$ 8,132,495	\$ 8,379,292	\$ 8,530,997	\$ 8,846,833	\$ 8,772,407					
Non-Current Liabilities:													
Long-term liabilities - due in more than one year:													
Compensated absences	\$ 168,704	\$ 168,704	\$ 168,704	\$ 166,066	\$ 172,566	\$ 177,326	\$ 177,326	\$ 177,124					
Capital lease payable	-	-	-	-	-	-	-	-					
Loan payable	5,420,020	5,405,985	5,391,950	5,377,915	5,363,880	5,349,846	5,335,811	5,321,776					
Revenue bonds payable	63,877,021	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191					
Net other post employment benefits payable	17,630,436	17,727,900	17,702,460	17,929,506	18,025,460	18,123,951	13,343,879	13,442,370					
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	6,056,636	6,056,636					
Total Non-Current Liabilities	\$ 98,669,952	\$ 98,560,551	\$ 98,521,076	\$ 98,731,449	\$ 98,819,868	\$ 98,909,084	\$ 88,597,843	\$ 88,682,097					
Total Liabilities	\$ 110,526,983	\$ 111,933,765	\$ 109,239,568	\$ 106,863,944	\$ 107,199,161	\$ 107,440,081	\$ 97,444,675	\$ 97,454,504					
DEFERRED INFLOWS OF RESOURCES:													
Unearned property taxes and assessments	\$ 4,100,000	\$ 3,416,667	\$ 2,733,333	\$ 2,050,000	\$ 1,366,667	\$ 683,333	\$ -	\$ 7,516,667					
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	10,699,946	10,699,946					
Total Deferred Inflows of Resources	\$ 5,399,999	\$ 4,716,666	\$ 4,033,332	\$ 3,349,999	\$ 2,666,666	\$ 1,983,332	\$ 10,699,946	\$ 18,216,613					
NET POSITION:													
Profit/(Loss) from Operations	\$ 2,631,455	\$ (698,913)	\$ (61,214)	\$ 289,970	\$ 829,274	\$ 1,768,961	\$ 2,892,430	\$ 3,258,539					
Restricted for investment in Palmdale Recycled Water Authority	2,216,939	2,201,548	2,205,106	2,205,106	2,205,106	2,205,356	2,206,290	2,212,076					
Unrestricted	94,529,520	97,082,206	97,078,648	97,106,607	97,098,589	97,098,339	97,710,719	97,704,932					
Total Net Position	\$ 99,377,914	\$ 98,584,841	\$ 99,222,540	\$ 99,601,682	\$ 100,132,969	\$ 101,072,657	\$ 102,809,438	\$ 103,175,547					
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 215,304,896	\$ 215,235,272	\$ 212,495,441	\$ 209,815,625	\$ 209,998,795	\$ 210,496,070	\$ 210,954,060	\$ 218,846,664					

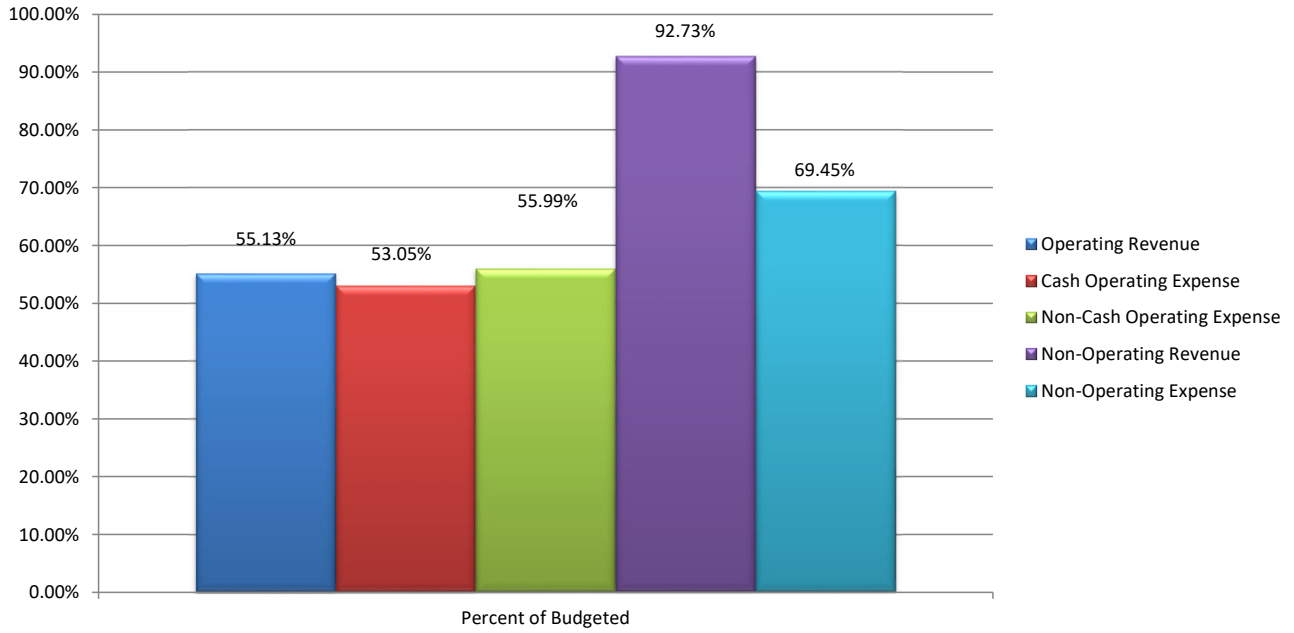
BALANCE SHEET AS OF JULY 31, 2022



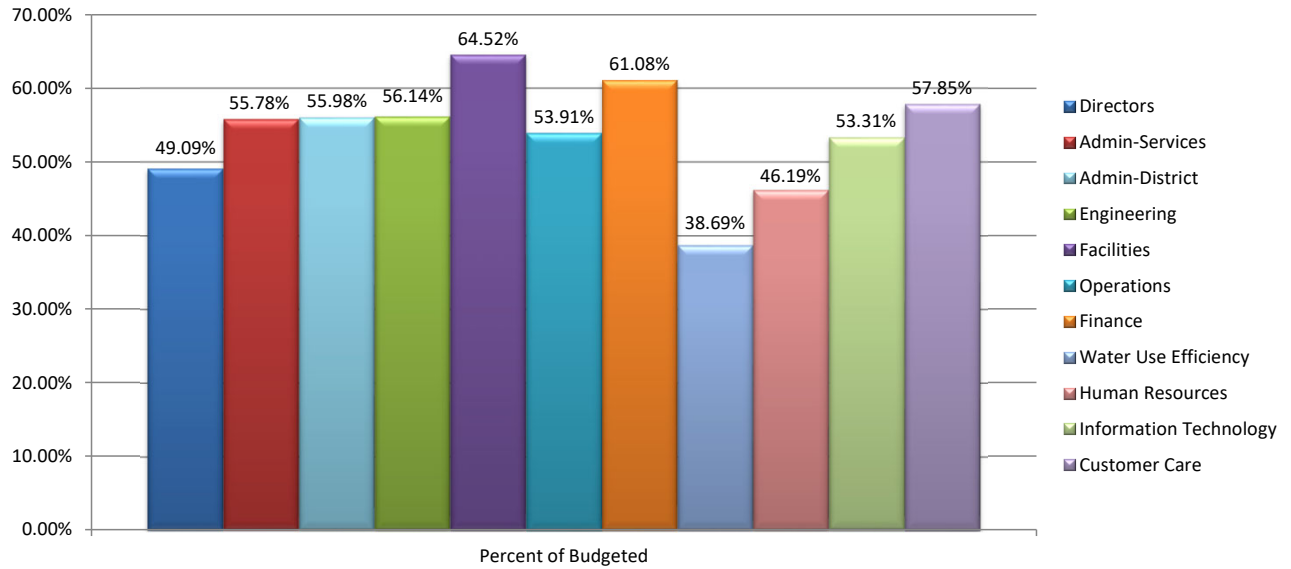
Palmdale Water District
Consolidated Profit and Loss Statement
For the Seven Months Ending 7/31/2022

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 28,297	\$ 8,323	\$ 24,656	\$ 28,508	\$ 43,169	\$ 49,427	\$ 43,782						\$ 226,163	\$ 500,000	45.23%	
Water Sales	652,212	618,278	700,369	857,668	855,775	1,115,196	1,206,823						6,006,321	12,615,350	47.61%	
Meter Fees	1,393,717	1,395,619	1,397,264	1,401,046	1,402,024	1,404,858	1,402,456						9,796,984	16,490,000	59.41%	
Water Quality Fees	36,078	35,010	41,265	50,416	50,661	62,224	65,697						341,350	851,700	40.08%	
Elevation Fees	18,074	18,371	22,249	28,861	28,598	36,617	41,405						194,175	390,550	49.72%	
Other	70,275	48,613	103,741	240,527	92,092	216,478	87,335						859,061	900,000	95.45%	
Drought Surcharge	-	-	-	-	-	36,470	41,928						78,398	-	-	
Total Operating Revenue	\$ 2,198,653	\$ 2,124,214	\$ 2,289,544	\$ 2,607,026	\$ 2,472,319	\$ 2,921,269	\$ 2,889,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,502,451	\$ -	\$ 31,747,600	55.13%
Cash Operating Expenses:																
Directors	\$ 7,019	\$ 14,476	\$ 12,360	\$ 7,417	\$ 13,349	\$ 14,182	\$ 11,168						\$ 79,970	\$ 162,914	49.09%	
Administration-Services	150,148	154,556	232,203	168,985	170,893	197,096	188,469						1,262,349	2,263,006	55.78%	
Administration-District	88,115	185,791	255,840	171,735	216,048	226,824	210,989						1,355,342	2,420,929	55.98%	
Engineering	115,367	126,954	176,106	126,012	123,530	122,554	145,508						936,032	1,667,211	56.14%	
Facilities	620,490	531,752	661,950	642,579	574,320	636,558	382,713						4,050,363	6,278,142	64.52%	
Operations	157,312	206,139	361,014	307,313	241,455	296,522	359,399						1,929,154	3,578,644	53.91%	
Finance	150,924	137,652	188,858	150,003	132,734	134,174	142,141						1,036,485	1,696,930	61.08%	
Water Use Efficiency	20,213	18,905	26,771	20,521	21,453	21,796	27,730						157,390	406,847	38.69%	
Human Resources	20,015	34,269	41,882	52,036	38,496	30,454	30,234						247,385	535,607	46.19%	
Information Technology	242,304	179,381	132,500	89,719	120,505	100,583	108,509						973,501	1,825,946	53.31%	
Customer Care	116,099	109,834	156,937	113,245	113,327	108,734	123,310						841,485	1,454,576	57.85%	
Source of Supply-Purchased Water	1,005,037	83,300	(21,183)	9,590	83,745	201,360	48,723						1,410,571	3,402,922	41.45%	
Plant Expenditures	57,471	-	-	-	-	-	-						57,471	488,305	11.77%	
Sediment Removal Project	34,095	-	16,536	4,492	57,598	11,346	-						124,067	600,000	20.68%	
GAC Filter Media Replacement	-	-	-	-	-	145,200	-						145,200	750,000	19.36%	
Total Cash Operating Expenses	\$ 2,784,608	\$ 1,783,009	\$ 2,241,773	\$ 1,863,646	\$ 1,907,454	\$ 2,247,383	\$ 1,778,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,606,766	\$ -	\$ 27,531,979	53.05%
Net Cash Operating Profit/(Loss)	\$ (585,956)	\$ 341,205	\$ 47,771	\$ 743,380	\$ 564,865	\$ 673,887	\$ 1,110,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,895,685	\$ -	\$ 4,215,621	68.69%
Non-Cash Operating Expenses:																
Depreciation	\$ 427,878	\$ 427,878	\$ 430,448	\$ 428,516	\$ 425,598	\$ 428,001	\$ 428,001						\$ 2,996,321	\$ 5,050,000	59.33%	
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710						893,971	1,600,000	55.87%	
Bad Debts	(451)	(78)	(78)	(396)	(320)	(421)	(320)						(2,064)	125,000	-1.65%	
Service Costs Construction	22,751	24,501	53,295	50,657	68,001	29,074	12,071						260,350	150,000	173.57%	
Capitalized Construction	(24,458)	(86,120)	(197,829)	(184,755)	(134,830)	(65,124)	(81,871)						(774,987)	(900,000)	86.11%	
Capital Contributions	-	-	-	-	-	-	-						-	-	-	
Total Non-Cash Operating Expenses	\$ 553,430	\$ 493,891	\$ 413,547	\$ 421,732	\$ 486,159	\$ 519,240	\$ 485,591	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,373,590	\$ -	\$ 6,025,000	55.99%
Net Operating Profit/(Loss)	\$ (1,139,386)	\$ (152,686)	\$ (365,776)	\$ 321,649	\$ 78,706	\$ 154,647	\$ 624,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (477,905)	\$ -	\$ (1,809,379)	26.41%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 517,898	\$ 517,898	\$ 517,898	\$ 517,898	\$ 826,238	\$ 545,432	\$ 517,898						\$ 3,961,162	\$ 5,400,000	73.35%	
Assessments (1%)	487,891	165,435	165,435	165,435	268,215	689,633	165,435						2,107,479	2,200,000	95.79%	
DWR Fixed Charge Recovery	-	-	-	100,283	113,796	-	-						214,079	175,000	122.33%	
Interest	(6,823)	(5,383)	(11,412)	(5,818)	5,899	(16,447)	7,126						(32,858)	130,000	-25.28%	
CIF - Infrastructure	10,544	135,000	363,266	15,687	-	-	-						524,497	200,000	262.25%	
CIF - Water Supply	24,102	315,000	776,496	8,604	-	-	-						1,124,202	350,000	321.20%	
Grants - State and Federal	-	3,472	-	-	-	960	-						4,432	75,000	5.91%	
Other	248	0	236	4,578	-	48,443	2						53,507	50,000	107.01%	
Total Non-Operating Revenues	\$ 1,033,860	\$ 1,131,423	\$ 1,811,918	\$ 806,667	\$ 1,214,148	\$ 1,268,022	\$ 690,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,956,499	\$ -	\$ 8,580,000	92.73%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 187,675	\$ 187,675	\$ 736,175	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840						\$ 1,806,885	\$ 2,106,446	85.78%	
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	-						-	-	-	
Amortization of SWP	334,019	334,020	334,021	334,022	334,023	334,024	334,025						2,338,156	3,658,084	63.92%	
Change in Investments in PRWA	-	3,558	-	250	-	-	5,786						9,594	75,000	12.79%	
Water Conservation Programs	11,353	9,205	10,057	3,424	9,964	8,848	12,568						65,420	236,500	27.66%	
Total Non-Operating Expenses	\$ 533,048	\$ 534,458	\$ 1,080,254	\$ 511,537	\$ 517,827	\$ 516,712	\$ 526,220	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,220,055	\$ -	\$ 6,076,030	69.45%
Net Earnings	\$ (638,574)	\$ 444,278	\$ 365,889	\$ 616,779	\$ 775,027	\$ 905,956	\$ 789,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,258,539	\$ -	\$ 694,591	469.13%

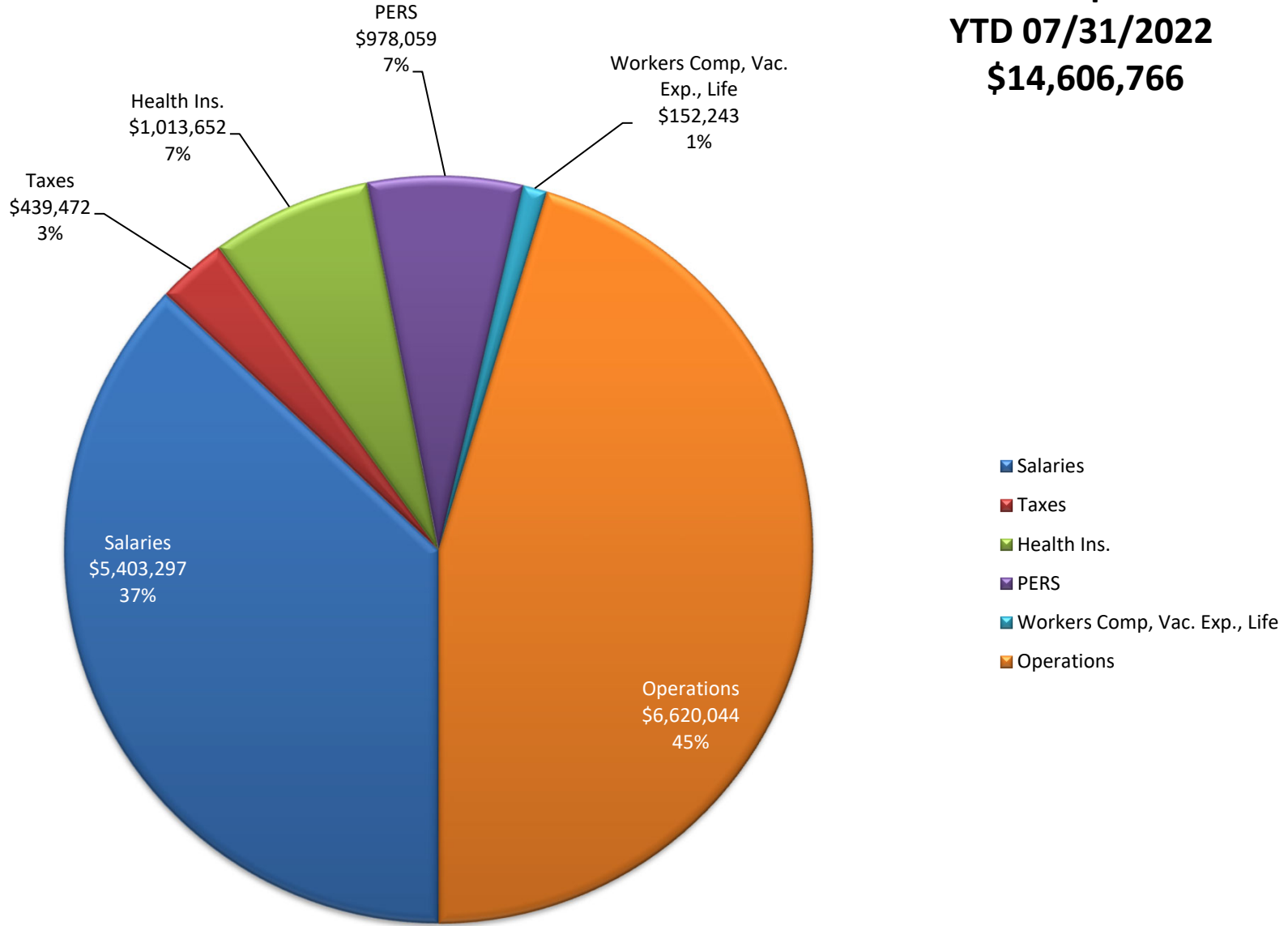
P & L BUDGET vs. ACTUAL



DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp
YTD 07/31/2022
\$14,606,766**



**Palmdale Water District
2022 Directors Budget
For the Seven Months Ending Sunday, July 31, 2022**

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$	-	\$	-	-
Employee Benefits					
1-01-4005-000 Payroll Taxes	4,527	6,064		1,537	74.66%
1-01-4010-000 Health Insurance - Directors	16,830	51,250		34,420	32.84%
Subtotal (Benefits)	21,357	57,314	-	35,957	37.26%
 Total Personnel Expenses	 \$ 21,357	 \$ 57,314	 \$	 - \$ 35,957	 37.26%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 16,623				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	9,590				
1-01-xxxx-010 Director Share - Dino, Vincent	12,880				
1-01-xxxx-012 Director Share - Wilson, Don	9,590				
1-01-xxxx-013 Director Share - Merino, Amberrose	9,250				
1-01-xxxx-014 Director Share - Kellerman, Scott	680				
Subtotal Operating Expenses	58,613	105,600	-	46,987	55.50%
 Total O & M Expenses	 \$ 79,970	 \$ 162,914	 \$	 - \$ 82,944	 49.09%

Palmdale Water District
2022 Administration Services Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 811,832	\$ 1,437,000		\$ 625,168	56.49%
1-02-4000-100 Overtime	2,119	6,284		4,166	33.71%
Subtotal (Salaries)	\$ 813,951	\$ 1,443,284	\$ -	\$ 629,334	56.40%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 63,575	\$ 102,000		38,425	62.33%
1-02-4010-000 Health Insurance	109,592	166,500		56,908	65.82%
1-02-4015-000 PERS	68,991	134,500		65,509	51.29%
Subtotal (Benefits)	\$ 242,158	\$ 403,000	\$ -	\$ 160,842	60.09%
Total Personnel Expenses	\$ 1,056,108	\$ 1,846,284	\$ -	\$ 790,176	57.20%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 6,120	\$ 15,888	\$ -	\$ 9,767	38.52%
1-02-4050-100 General Manager Travel	3,601	5,330		1,730	67.55%
1-02-4060-000 Staff Conferences & Seminars	4,808	6,355		1,547	75.66%
1-02-4060-100 General Manager Conferences & Seminars	1,650	4,203		2,553	39.26%
1-02-4130-000 Bank Charges	112,996	205,000		92,004	55.12%
1-02-4150-000 Accounting Services	18,000	26,650		8,650	67.54%
1-02-4175-000 Permits	2,981	18,552		15,571	16.07%
1-02-4180-000 Postage	7,279	17,425		10,146	41.77%
1-02-4190-100 Public Relations - Publications	17,458	31,980		14,522	54.59%
1-02-4190-700 Public Affairs - Marketing/Outreach	9,173	41,000		31,827	22.37%
1-02-4190-705 Public Affairs - Drought Outreach	10,181	-		-	0.00%
1-02-4190-710 Public Affairs -Advertising	250	5,125		4,875	4.88%
1-02-4190-720 Public Affairs - Equipment	-	2,520		2,520	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	-	3,075		3,075	0.00%
1-02-4190-740 Public Affairs - Consultants	900	2,050		1,150	43.90%
1-02-4190-750 Public Affairs - Membership	610	1,230		620	49.59%
1-02-4200-000 Advertising	509	4,203		3,694	12.10%
1-02-4205-000 Office Supplies	9,725	26,138		16,413	37.21%
Subtotal Operating Expenses	\$ 206,240	\$ 416,722	\$ -	\$ 220,662	49.49%
Total Departmental Expenses	\$ 1,262,349	\$ 2,263,006	\$ -	\$ 1,010,838	55.78%

Palmdale Water District
2022 Administration District Wide Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 50,345	\$ 85,000		\$ 34,655	59.23%
Subtotal (Salaries)	\$ 50,345	\$ 85,000	\$ -	\$ 34,655	59.23%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 527,351	\$ 938,763		411,412	56.18%
1-02-5070-003 Workers Compensation	116,060	280,000		163,940	41.45%
1-02-5070-004 Vacation Benefit Expense	32,336	86,934		54,598	37.20%
1-02-5070-005 Life Insurance	3,847	7,332		3,485	52.47%
Subtotal (Benefits)	\$ 679,594	\$ 1,313,029	\$ -	\$ 633,435	51.76%
Total Personnel Expenses	\$ 729,940	\$ 1,398,029	\$ -	\$ 668,089	52.21%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 61,034	\$ 61,500		466	99.24%
1-02-5070-007 Consultants	150,161	281,875		131,714	53.27%
1-02-5070-008 Insurance	206,349	266,500		60,151	77.43%
1-02-5070-009 Groundwater Adjudication - Legal	10,832	42,025		31,193	25.77%
1-02-5070-010 Legal Services	85,137	134,275		49,138	63.40%
1-02-5070-011 Memberships/Subscriptions	70,529	169,125		98,596	41.70%
1-02-5070-014 Groundwater Adjudication - Assessment	41,360	67,600		26,240	61.18%
Subtotal Operating Expenses	\$ 625,402	\$ 1,022,900	\$ -	\$ 397,498	61.14%
Total Departmental Expenses	\$ 1,355,342	\$ 2,420,929	\$ -	\$ 1,065,587	55.98%

Palmdale Water District
2022 Engineering Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 671,287	\$ 1,180,000	\$ -	\$ 508,713	56.89%
1-03-4000-100 Overtime	13,762	15,711		1,949	87.59%
Subtotal (Salaries)	<u>\$ 685,049</u>	<u>\$ 1,195,711</u>	<u>\$ -</u>	<u>\$ 510,662</u>	<u>57.29%</u>
Employee Benefits					
1-03-4005-000 Payroll Taxes	55,963	91,500		35,537	61.16%
1-03-4010-000 Health Insurance	122,658	208,500		85,842	58.83%
1-03-4015-000 PERS	55,112	112,000		56,888	49.21%
Subtotal (Benefits)	<u>\$ 233,734</u>	<u>\$ 412,000</u>	<u>\$ -</u>	<u>\$ 178,266</u>	<u>56.73%</u>
Total Personnel Expenses	<u><u>\$ 918,782</u></u>	<u><u>\$ 1,607,711</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 688,929</u></u>	<u><u>57.15%</u></u>
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 1,816	\$ 5,000		3,184	36.33%
1-03-4060-000 Staff Conferences & Seminars	1,500	8,000		6,500	18.75%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	10,000		10,000	0.00%
1-03-4155-000 Contracted Services	3,100	3,000		(100)	103.34%
1-03-4165-000 Memberships/Subscriptions	3,205	5,000		1,795	64.09%
1-03-4250-000 General Materials & Supplies	2,378	4,500		2,122	52.85%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
1-03-8100-100 Computer Software - Maint. & Support	5,250	-		(5,250)	0.00%
Subtotal Operating Expenses	<u>\$ 17,250</u>	<u>\$ 36,500</u>	<u>\$ -</u>	<u>\$ 19,250</u>	<u>47.26%</u>
Total Departmental Expenses	<u><u>\$ 936,032</u></u>	<u><u>\$ 1,644,211</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 708,179</u></u>	<u><u>56.93%</u></u>

**Palmdale Water District
2021 Facilities Budget
For the Seven Months Ending Sunday, July 31, 2022**

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,210,862	\$ 2,272,500		\$ 1,061,638	53.28%
1-04-4000-100 Overtime	88,692	150,826		62,133	58.80%
Subtotal (Salaries)	<u>\$ 1,299,554</u>	<u>\$ 2,423,326</u>	\$ -	<u>\$ 1,123,772</u>	<u>53.63%</u>
Employee Benefits					
1-04-4005-000 Payroll Taxes	108,579	191,250		82,671	56.77%
1-04-4010-000 Health Insurance	311,170	408,500		97,331	76.17%
1-04-4015-000 PERS	103,742	210,750		107,008	49.23%
Subtotal (Benefits)	<u>\$ 523,491</u>	<u>\$ 810,500</u>	\$ -	<u>\$ 287,009</u>	<u>64.59%</u>
Total Personnel Expenses	<u><u>\$ 1,823,044</u></u>	<u><u>\$ 3,233,826</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,410,781</u></u>	<u><u>56.37%</u></u>
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ -	\$ 6,355		\$ 6,355	0.00%
1-04-4060-000 Staff Conferences & Seminars	-	15,888		15,888	0.00%
1-04-4155-000 Contracted Services	171,685	245,078		73,392	70.05%
1-04-4175-000 Permits-Dams	50,306	43,050		(7,256)	116.85%
1-04-4215-100 Natural Gas - Wells & Boosters	249,630	235,806		(13,823)	105.86%
1-04-4215-200 Natural Gas - Buildings	7,009	9,940		2,931	70.52%
1-04-4220-100 Electricity - Wells & Boosters	996,289	901,304		(94,985)	110.54%
1-04-4220-200 Electricity - Buildings	42,703	99,399		56,696	42.96%
1-04-4225-000 Maint. & Repair - Vehicles	12,377	35,768		23,391	34.60%
1-04-4230-100 Maint. & Rep. Office Building	3,984	27,878		23,894	14.29%
1-04-4230-200 Maint. & Rep. Two Way Radios	360	5,260		4,900	6.84%
1-04-4235-110 Maint. & Rep. Equipment	5,909	13,360		7,452	44.22%
1-04-4235-400 Maint. & Rep. Operations - Wells	49,573	89,041		39,468	55.67%
1-04-4235-405 Maint. & Rep. Operations - Boosters	23,184	55,637		32,453	41.67%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,020	27,352		26,331	3.73%
1-04-4235-415 Maint. & Rep. Operations - Facilities	3,792	54,704		50,912	6.93%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	218,766	331,380		112,614	66.02%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	21,298	16,306		(4,992)	130.61%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	2,367	7,364		4,997	32.15%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	2,170	16,306		14,136	13.31%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	4,261	8,311		4,050	51.27%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	20,292	46,288		25,996	43.84%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,423	5,470		4,048	26.01%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	2,839	5,470		2,631	51.90%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	11,987	163,060		151,073	7.35%
1-04-4300-100 Testing - Regulatory Compliance	8,329	21,012		12,684	39.64%
1-04-4300-200 Testing - Large Meters	13,220	13,325		105	99.21%
1-04-4300-300 Testing - Edison Testing	-	12,300		12,300	0.00%
1-04-6000-000 Waste Disposal	10,293	21,972		11,680	46.84%
1-04-6100-100 Fuel and Lube - Vehicle	106,527	147,268		40,741	72.34%
1-04-6100-200 Fuel and Lube - Machinery	15,362	26,965		11,602	56.97%
1-04-6200-000 Uniforms	13,245	28,218		14,973	46.94%
1-04-6300-100 Supplies - General	38,956	65,507		26,551	59.47%
1-04-6300-300 Supplies - Electrical	-	3,023		3,023	0.00%
1-04-6300-800 Supplies - Construction Materials	7,950	35,273		27,323	22.54%
1-04-6400-000 Tools	15,486	45,452		29,966	34.07%
1-04-7000-100 Leases -Equipment	6,879	15,117		8,238	45.51%
1-04-7000-100 Leases -Vehicles	87,850	143,108		55,258	61.39%
Subtotal Operating Expenses	<u>\$ 2,227,319</u>	<u>\$ 3,044,316</u>	<u>\$ -</u>	<u>\$ 816,998</u>	<u>73.16%</u>
Total Departmental Expenses	<u><u>\$ 4,050,363</u></u>	<u><u>\$ 6,278,142</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,227,779</u></u>	<u><u>64.52%</u></u>

Palmdale Water District
2022 Operation Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 700,164	\$ 1,197,000		\$ 496,836	58.49%
1-05-4000-100 Overtime	69,569	103,693		34,123	67.09%
Subtotal (Salaries)	<u>\$ 769,733</u>	<u>\$ 1,300,693</u>	\$ -	<u>\$ 530,960</u>	<u>59.18%</u>
Employee Benefits					
1-05-4005-000 Payroll Taxes	61,394	95,500		34,106	64.29%
1-05-4010-000 Health Insurance	109,345	160,500		51,155	68.13%
1-05-4015-000 PERS	59,764	122,500		62,736	48.79%
Subtotal (Benefits)	<u>\$ 230,502</u>	<u>\$ 378,500</u>	\$ -	<u>\$ 147,997</u>	<u>60.90%</u>
Total Personnel Expenses	<u><u>\$ 1,000,236</u></u>	<u><u>\$ 1,679,193</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 678,957</u></u>	<u><u>59.57%</u></u>
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,177		\$ 3,177	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,177		3,177	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,330		5,330	0.00%
1-05-4155-000 Contracted Services	54,140	105,440		51,300	51.35%
1-05-4175-000 Permits	8,888	83,333		74,445	10.67%
1-05-4215-200 Natural Gas - WTP	1,771	3,348		1,577	52.89%
1-05-4220-200 Electricity - WTP	148,761	224,955		76,193	66.13%
1-05-4230-110 Maint. & Rep. - Office Equipment	1,846	5,576		3,730	33.11%
1-05-4235-110 Maint. & Rep. Operations - Equipment	6,140	22,092		15,952	27.79%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	4,793	6,628		1,835	72.31%
1-05-4235-415 Maint. & Rep. Operations - Facilities	80,829	77,848		(2,981)	103.83%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	10,520		10,520	0.00%
1-05-4236-000 Palmdale Lake Management	67,607	136,162		68,555	49.65%
1-05-6000-000 Waste Disposal	24,017	21,972		(2,044)	109.30%
1-05-6200-000 Uniforms	8,487	16,125		7,638	52.63%
1-05-6300-100 Supplies - Misc.	8,904	15,319		6,414	58.13%
1-05-6300-600 Supplies - Lab	56,833	75,334		18,500	75.44%
1-05-6300-700 Outside Lab Work	44,543	115,000		70,457	38.73%
1-05-6400-000 Tools	994	6,148		5,154	16.17%
1-05-6500-000 Chemicals	410,367	958,946		548,579	42.79%
1-05-7000-100 Leases -Equipment	-	3,023		3,023	0.00%
Subtotal Operating Expenses	<u>\$ 928,919</u>	<u>\$ 1,899,451</u>	<u>\$ -</u>	<u>\$ 970,533</u>	<u>48.90%</u>
Total Departmental Expenses	<u><u>\$ 1,929,154</u></u>	<u><u>\$ 3,578,644</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,649,490</u></u>	<u><u>53.91%</u></u>

Palmdale Water District
2022 Finance Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 604,177	\$ 980,500		\$ 376,323	61.62%
1-06-4000-100 Overtime	3,118	2,095		(1,023)	148.83%
Subtotal (Salaries)	<u>\$ 607,295</u>	<u>\$ 982,595</u>	\$ -	<u>\$ 375,300</u>	<u>61.81%</u>
Employee Benefits					
1-06-4005-000 Payroll Taxes	47,298	76,500		29,202	61.83%
1-06-4010-000 Health Insurance	114,635	160,500		45,865	71.42%
1-06-4015-000 PERS	54,127	104,000		49,873	52.05%
Subtotal (Benefits)	<u>\$ 216,059</u>	<u>\$ 341,000</u>	\$ -	<u>\$ 124,941</u>	<u>63.36%</u>
Total Personnel Expenses	<u><u>\$ 823,354</u></u>	<u><u>\$ 1,323,595</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 500,241</u></u>	<u><u>62.21%</u></u>
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-06-4060-000 Staff Conferences & Seminars	-	1,538		1,538	0.00%
1-06-4155-000 Contracted Services	12,835	12,915		80	99.38%
1-06-4155-100 Contracted Services - Infosend	142,827	290,075		147,248	49.24%
1-06-4165-000 Memberships/Subscriptions	110	513		403	21.46%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	526		526	0.00%
1-06-4250-000 General Material & Supplies	267	2,016		1,749	13.24%
1-06-4260-000 Business Forms	534	1,538		1,004	34.72%
1-06-4270-100 Telecommunication - Office	36,806	32,800		(4,006)	112.21%
1-06-4270-200 Telecommunication - Cellular Stipend	17,190	26,343		9,153	65.26%
1-06-7000-100 Leases - Equipment	2,562	3,023		461	84.74%
Subtotal Operating Expenses	<u>\$ 213,131</u>	<u>\$ 373,335</u>	\$ -	<u>\$ 160,204</u>	<u>57.09%</u>
Total Departmental Expenses	<u><u>\$ 1,036,485</u></u>	<u><u>\$ 1,696,930</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 660,444</u></u>	<u><u>61.08%</u></u>

Palmdale Water District
2022 Water Use Efficiency Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 104,099	\$ 172,000		\$ 67,901	60.52%
1-07-4000-100 Overtime	3,664	5,237		1,573	69.96%
Subtotal (Salaries)	<u>\$ 107,763</u>	<u>\$ 177,237</u>		<u>\$ 69,474</u>	<u>60.80%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	9,054	14,250		5,196	63.54%
1-07-4010-000 Health Insurance	24,001	41,000		16,999	58.54%
1-07-4015-000 PERS	9,963	19,500		9,537	51.09%
Subtotal (Benefits)	<u>\$ 43,019</u>	<u>\$ 74,750</u>	<u>\$ -</u>	<u>\$ 31,731</u>	<u>57.55%</u>
Total Personnel Expenses	<u><u>\$ 150,781</u></u>	<u><u>\$ 251,987</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 99,633</u></u>	<u><u>59.84%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ -	\$ 2,665		\$ 2,665	0.00%
1-07-4060-000 Staff Conferences & Seminar	-	3,177		3,177	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	97	5,330		5,233	1.83%
1-07-4190-400 Public Relations - Contests	-	3,177		3,177	0.00%
1-07-4190-500 Public Relations - Education Programs	640	128,125		127,485	0.50%
1-07-4190-900 Public Relations - Other	123	5,330		5,207	2.30%
1-07-6300-100 Supplies - Misc.	5,748	7,055		1,306	81.49%
Subtotal Operating Expenses	<u>\$ 6,609</u>	<u>\$ 154,860</u>	<u>\$ -</u>	<u>\$ 148,251</u>	<u>4.27%</u>
Total Departmental Expenses	<u><u>\$ 157,390</u></u>	<u><u>\$ 406,847</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 247,883</u></u>	<u><u>38.69%</u></u>

Palmdale Water District
2022 Human Resources Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 139,750	\$ 260,000		\$ 120,250	53.75%
1-08-4000-100 Salaries - Overtime	1,521	1,047		(474)	145.30%
Subtotal (Salaries)	<u>\$ 141,272</u>	<u>\$ 261,047</u>	\$ -	<u>\$ 120,250</u>	<u>54.12%</u>
Employee Benefits					
1-08-4005-000 Payroll Taxes	12,370	20,500		8,130	60.34%
1-08-4010-000 Health Insurance	9,158	27,500		18,342	33.30%
1-08-4015-000 PERS	12,291	23,500		11,209	52.30%
Subtotal (Benefits)	<u>\$ 33,819</u>	<u>\$ 71,500</u>	\$ -	<u>\$ 37,681</u>	<u>47.30%</u>
Total Personnel Expenses	<u><u>\$ 175,090</u></u>	<u><u>\$ 332,547</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 157,931</u></u>	<u><u>52.65%</u></u>
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 1,314	\$ 1,538		\$ 224	85.45%
1-08-4060-000 Staff Conferences & Seminars	635	1,538		903	41.29%
1-08-4070-000 Employee Expense	31,623	85,000		53,377	37.20%
1-08-4095-000 Employee Recruitment	2,434	3,178		744	76.59%
1-08-4100-000 Employee Retention	230	5,330		5,100	4.32%
1-08-4120-100 Training-Safety	4,175	36,900		32,725	11.31%
1-08-4120-200 Training-Speciality	-	15,888		15,888	0.00%
1-08-4121-000 Safety Program	-	1,025		1,025	0.00%
1-08-4165-000 Membership/Subscriptions	805	1,640		835	49.09%
1-08-4165-100 HR/Safety Publications	-	1,025		1,025	0.00%
1-08-6300-500 Supplies - Safety	31,079	50,000		18,921	62.16%
Subtotal Operating Expenses	<u>\$ 72,295</u>	<u>\$ 203,062</u>	\$ -	<u>\$ 130,767</u>	<u>35.60%</u>
Total Departmental Expenses	<u><u>\$ 247,385</u></u>	<u><u>\$ 535,609</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 288,224</u></u>	<u><u>46.19%</u></u>

Palmdale Water District
2022 Information Technology Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 345,977	\$ 617,500	\$ -	\$ 271,523	56.03%
1-09-4000-100 Overtime	2,590	21,995		19,405	11.78%
Subtotal (Salaries)	<u>\$ 348,567</u>	<u>\$ 639,495</u>	<u>\$ -</u>	<u>\$ 290,928</u>	<u>54.51%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes	28,545	48,750		20,205	58.55%
1-09-4010-000 Health Insurance	66,063	80,000		13,937	82.58%
1-09-4015-000 PERS	33,854	65,750		31,897	51.49%
Subtotal (Benefits)	<u>\$ 128,461</u>	<u>\$ 194,500</u>	<u>\$ -</u>	<u>\$ 66,039</u>	<u>66.05%</u>
Total Personnel Expenses	<u><u>\$ 477,028</u></u>	<u><u>\$ 833,995</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 356,967</u></u>	<u><u>57.20%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ -	\$ 3,178		\$ 3,178	0.00%
1-09-4060-000 Staff Conferences & Seminars	790	10,660		9,870	7.41%
1-09-4155-000 Contracted/Cloud Services	163,214	307,805		144,591	53.03%
1-09-4165-000 Memberships/Subscriptions	1,239	2,665		1,426	46.49%
1-09-4235-445 Maint & Repair - Telemetry	569	5,433		4,864	10.47%
1-09-4270-000 Telecommunications	77,205	122,078		44,873	63.24%
1-09-6300-400 Supplies - Telemetry	81	-		(81)	0.00%
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,659		7,659	0.00%
1-09-7000-100 Leases - Equipment	31,383	56,437		25,054	55.61%
1-09-8000-100 Computer Equipment - Computers	7,303	45,351		38,048	16.10%
1-09-8000-200 Computer Equipment - Laptops	12,782	45,351		32,569	28.18%
1-09-8000-300 Computer Equipment - Monitors	-	12,094		12,094	0.00%
1-09-8000-500 Computer Equipment - Printer Supplies	-	2,520		2,520	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,023		3,023	0.00%
1-09-8000-600 Computer Equipment - Other	6,068	30,234		24,166	20.07%
1-09-8000-650 Computer Equipment - Warranty & Support	4,350	15,117		10,767	28.78%
1-09-8100-100 Computer Software - Maint. and Support	139,335	260,847		121,512	53.42%
1-09-8100-150 Computer Software - Dynamics GP Support	37,884	41,000		3,116	92.40%
1-09-8100-200 Computer Software - Software and Upgrades	14,269	20,500		6,230	69.61%
Subtotal Operating Expenses	<u>\$ 496,472</u>	<u>\$ 991,951</u>	<u>\$ -</u>	<u>\$ 495,479</u>	<u>50.05%</u>
Total Departmental Expenses	<u><u>\$ 973,501</u></u>	<u><u>\$ 1,825,946</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 852,446</u></u>	<u><u>53.31%</u></u>

Palmdale Water District
2022 Customer Care Budget
For the Seven Months Ending Sunday, July 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 578,168	\$ 1,019,000		\$ 440,832	56.74%
1-10-4000-100 Overtime	1,601	7,856		6,254	20.38%
Subtotal (Salaries)	<u>\$ 579,769</u>	<u>\$ 1,026,856</u>	\$ -	<u>\$ 447,086</u>	<u>56.46%</u>
Employee Benefits					
1-10-4005-000 Payroll Taxes	48,166	79,500		31,334	60.59%
1-10-4010-000 Health Insurance	147,031	205,000		57,969	71.72%
1-10-4015-000 PERS	52,863	105,000		52,137	50.35%
Subtotal (Benefits)	<u>\$ 248,061</u>	<u>\$ 389,500</u>	\$ -	<u>\$ 141,439</u>	<u>63.69%</u>
Total Personnel Expenses	<u><u>\$ 827,830</u></u>	<u><u>\$ 1,416,356</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 588,525</u></u>	<u><u>58.45%</u></u>
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-10-4060-000 Staff Conferences & Seminars	199	3,177		2,978	6.26%
1-10-4155-000 Contracted Services	10,993	26,728		15,734	41.13%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	202		202	0.00%
1-10-4250-000 General Material & Supplies	2,463	5,039		2,576	48.87%
1-10-4260-000 Business Forms	-	1,025		1,025	0.00%
Subtotal Operating Expenses	<u>\$ 13,655</u>	<u>\$ 38,221</u>	\$ -	<u>\$ 24,566</u>	<u>35.73%</u>
Total Departmental Expenses	<u><u>\$ 841,485</u></u>	<u><u>\$ 1,454,576</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 613,091</u></u>	<u><u>57.85%</u></u>

2021 Capital Projects - Contractual Commitments and Needs

AGENDA ITEM NO. 4.4

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359														-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742														-	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				56,402	-	5,720		16,475		16,360	16,536		1,311							50,682	
	12-606	Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund)	Replacement Cap.	Toro Enterprises, Inc	2,243,362		2,174,625	68,737	-		463,799	248,650	801,286	346,210	314,681								2,174,625	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	9,852														-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				913	-	372							541							541	
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				14,335	-	4,200		10,135												10,135	
2019	19-601	Spec 1901 - ML Replace Ave P					1,523	-	-						461	1,062							-	
	19-601	Spec 1901 - ML Replace Ave P		Cedro Construction, Inc.	434,289		146,940	287,349	-						146,940								-	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				6,784	-	4,742	440	1,121		385		97								2,042	
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		663,642	6,244	571,980		32,218	59,444											91,662	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720														-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-														-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-														-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				5,550	-	4,730					820									820	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				100,524	-	94,462		1,365				4,697								6,062	
2020	20-611	2020 Meter Exchange Program	General Project				49,131	-	49,131														-	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040														-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259														-	
2020	20-622	Well 36 Design & Const.	General Project				84,762	-	31,607	825	405	675	544	32,580	10,994	7,133							53,155	
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	612,656		288,725	323,931	201,145		22,863	3,375	7,310	27,217	26,816								87,580	
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,073,913		723,596	1,350,317	-				723,596										723,596	
2020	20-623	AMI Meter System	General Project				15,000	-	15,000														-	
2020	20-625	WM Repl - 5th ST & Q1 thru Q5					2,000	-	2,000														-	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	1,640														-	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	13,231														-	
2021	21-601	2021 Booster Building Rehab					15,900	-	15,900														-	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				52,438	-	50,331					1,774	332								2,106	
2021	21-607	Design 16" WM Ave P Well #8A					9,910	-	1,860					4,100	390	3,560							8,050	
2021	21-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		-	-	-		116,755	5,172											-	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000														-	
2021	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.				2,093	-	2,000						93								93	
2021	21-613	Palmdale Ditch Conversion	General Project				73,022	-	73,022														-	
2021	21-615	IPS Pump-Check Valve WTP	Replacement Cap.				28,467	-	28,467														-	
2021	21-616	Booster #1 45th St. - Rotating Assembly	Replacement Cap.				21,786	-	-		14,976		6,810										21,786	
2021	21-617	WTP - NaOCL Repl System	Replacement Cap.				-	-	-														-	
2021	21-618	Repair Well #14	General Project				157,026	-	-		157,026												157,026	
2021	21-619	Roof Repl Well #3					1,913	-	-							1,913							1,913	
2021	21-703	Main Office - Stucco Repair	General Project				23,476	-	10,145	1,790	413		6,109		5,019								13,331	
2022	22-607	Well 2A Generator Upgrade	General Project				6,166	-	-				5,809	358									6,166	
2022	22-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		118,595	(1,840)	-				116,755	1,840									118,595	
2022	22-609	TOC Analyzer	Replacement Cap.	Shimadzu Scientific			51,203	-	-				51,203										51,203	
2022	22-610	Repair Well #8 Pump	General Project				43,199	-	-				43,199										43,199	
2022	22-611	Repair Well #32 Pump	General Project				178,149	-	-				13,300										178,149	
2022	22-612	Service Line Replacement @ 20th and Avenue R (Qty. 4)	General Project	Internal - Crew			29,446	-	-			12,260	17,186										29,446	
2022	22-613	Repair Well #3 Motor	General Project				12,728	-	-				12,728										12,728	
2022	22-615	Repair Well #26 Pump					13,300	-	-							13,300							13,300	
2022	22-700	2022 Large Meter/Vault Repl Program	General Project	Internal - Crew			32,758	-	-		18,307	1,171	10,791	2,238	251								32,758	
							-	-	-														-	
Sub-Totals:					6,695,106		5,632,868	2,131,870	1,593,658	3,055	855,856	330,747	1,833,371	433,672	510,769	193,667	-	-	-	-	-	-	3,890,748	-

Palmdale Water District
2021 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover	
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot Paid by General Fund	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	-	
2020	20-405	Well Rehab Consulting Services		Kennedy/Jenks	-		65,569	-	65,569													-	-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park		Kyle Groundwater	-		15,900	-	15,900													-	-	
2020	20-414	ARC Flash Study					36,597	-	36,597													-	-	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			101,692	-	100,270		1,423											1,423	-	
2021	21-411	2021 Public Website Redesign					62,466	-	60,317		2,149											2,149	-	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			138,315	-	-	31,093	33,501	34,095	4,102	12,434	4,492	18,598						138,315	-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			39,000	-	-						39,000							39,000	-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			450	-	-							450						450	-	
2021	21-500	Alpine Springs Grant Funding					4,075	-	4,000			75										75	-	
2022	22-410	2022 GIS Enhancements	Expense	ESRI			53,900	-	-		53,900											53,900	-	
Sub-Totals:					1,627,000		582,487	1,612,063	347,175	31,093	90,972	34,170	4,102	12,434	43,492	19,048	-	-	-	-	-	-	235,311	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-704	Office Furniture HR/CFO	Equipment				19,412	-	16,330				3,082									3,082	-
2021/22	22-606	Replacement Backhoe (Qty. 2)	Repl Equipment	Coastline Equipment			257,468	-	-			257,468										257,468	-
Sub-Totals:							276,880	-	16,330	-	-	260,550	-	-	-	-	-	-	-	-	-	260,550	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	589,529	-	371,803		145,200											145,200	-
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	72,526													-	-
2022	22-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	145,200	-	-								145,200					-	-
2022	22-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	-													-	-
Sub-Totals:							734,729	-	444,329	-	145,200	-	-	-	-	-	145,200	-	-	-	-	145,200	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)										Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total			
Total Approved Contracts to Date										8,322,106																
Total Payments on Approved Contracts to Date										6,492,236																
Total Contract Balance to Date										3,743,933																
Non-Operating Capital Expenditures (Paid)											34,148	946,828	625,467	1,837,473	446,106	554,261	212,716						4,656,999			
Non-Operating Capital Expenditures (Projected)																										
Funding Available Through Water Supply Fees																										
2019 Funding Through Budgeted Non-Operating Capital Ex.										4,656,999	34,148	946,828	625,467	1,837,473	446,106	554,261	212,716						4,656,999			

Water Revenue Bond - Series 2018A

Updated: August 10, 2022

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	1,067,335	170,952	(1,067,335)
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q		2,243,362	2,116,961	126,401	(2,116,961)
		Original Contract Amt: \$2,093,892, C.O.1: \$149,470.02	Bond Shortfall	\$ 113,446			
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through August 31, 2021					(334,566)		
Totals:			\$ 13,774,172	\$ 14,214,696	\$ 13,761,217	\$ 219,677	\$ (5,721,315)
2018A Water Revenue Bonds - Unallocated Funds:				\$ (440,524)			
2018A Water Revenue Bonds - Remaining Funds to payout:					\$ 12,955		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest - July 2022		N/A	INT	151.34
	Interest - June 2022		N/A	INT	279.47
47	Toro Enterprises, Inc	Jun 30, 2022	15723 A1	WM-STAN	\$ 43,923.01
46	Toro Enterprises, Inc	Jun 16, 2022	15635	WM-STAN	\$ 213,094.41
	Interest - May 2022		N/A	INT	216.58
45	Toro Enterprises, Inc	May 23, 2022	15575R	WM-STAN	\$ 346,209.72
	Interest - April 2022		N/A	INT	135.76
44	Toro Enterprises, Inc	Apr 19, 2022	15402A & 15493	WM-STAN	\$ 801,285.81
	Interest - March 2022		N/A	INT	44.81
43	Toro Enterprises, Inc	Mar 24, 2022	15402	WM-STAN	248,649.98
	Interest - February 2022		N/A	INT	54.25
42	Toro Enterprises, Inc	Feb 15, 2022	App No. 1	WM-STAN	463,798.55
	Interest - January 2022		N/A	INT	54.49
41	Aspen Environmental Group	Jan 12, 2022	1116.007-41	LGCS-ASP	1,550.00
	Interest - December 2021		N/A	INT	52.76
40	Aspen Environmental Group	Dec 23, 2021	1116.007-40	LGCS-ASP	6,403.75
	Interest - November 2021		N/A	INT	54.81
	Interest - October 2021		N/A	INT	53.10
39	Aspen Environmental Group	Oct 20, 2021	1116.007-39	LGCS-ASP	9,707.50
39	Aspen Environmental Group	Oct 20, 2021	1116.007-38	LGCS-ASP	5,738.75
	Interest - September 2021		N/A	INT	54.96
	Interest - August 2021		N/A	INT	55.00
38	Aspen Environmental Group	Aug 19, 2021	1116.007-37	LGCS-ASP	4,120.00
37	Aspen Environmental Group	Aug 5, 2021	1116.007-36	LGCS-ASP	5,538.65
	Interest - July 2021		N/A	INT	48.87
36	Aspen Environmental Group	Jul 6, 2021	1116.007-32	LGCS-ASP	24,575.68
36	Aspen Environmental Group	Jul 6, 2021	1116.007-29	LGCS-ASP	6,168.50
35	Aspen Environmental Group	Jul 1, 2021	1116.007-35	LGCS-ASP	5,252.50
	Interest - June 2021		N/A	INT	56.29
	Interest - May 2021		N/A	INT	54.55
34	Aspen Environmental Group	May 13, 2021	1116.007-34	LGCS-ASP	3,557.50
33	Aspen Environmental Group	May 5, 2021	1116.007-33	LGCS-ASP	7,892.94
	Interest - April 2021		N/A	INT	56.38
	Interest - March 2021		N/A	INT	51.10
32	Aspen Environmental Group	Mar 1, 2021	1116.007-31	LGCS-ASP	8,042.16
	Interest - February 2021		N/A	INT	57.28
31	Aspen Environmental Group	Feb 9, 2021	1116.007-28	LGCS-ASP	9,502.23
31	Aspen Environmental Group	Feb 9, 2021	1116.007-27	LGCS-ASP	5,857.58
	Interest - January 2021		N/A	INT	32.97
30	Aspen Environmental Group	Jan 20, 2021	1116.007-30	LGCS-ASP	22,482.97
	Interest - December 2020		N/A	INT	30.56
	Interest - November 2020		N/A	INT	42.73
	Interest - October 2020		N/A	INT	62.73

(Cont.)

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest - September 2020		N/A	INT	103.31
29	Aspen Environmental Group	Sep 23, 2020	1116.007-26	LGCS-ASP	11,126.30
29	Aspen Environmental Group	Sep 23, 2020	1116.007-25	LGCS-ASP	4,927.94
	Interest - August 2020		N/A	INT	162.31
	Interest - July 2020		N/A	INT	183.75
28	Aspen Environmental Group	Jun 4, 2020	1116.007-24	LGCS-ASP	4,424.63
28	Aspen Environmental Group	Jun 4, 2020	1116.007-23	LGCS-ASP	4,374.38
	Interest - June 2020		N/A	INT	224.85
27	Aspen Environmental Group	Jun 4, 2020	1116.007-22	LGCS-ASP	4,265.00
27	Aspen Environmental Group	Jun 4, 2020	1116.007-21	LGCS-ASP	19,843.67
27	Aspen Environmental Group	Jun 4, 2020	1116.007-20	LGCS-ASP	48,831.81
	Interest - May 2020		N/A	INT	420.51
	Interest - April 2020		N/A	INT	1,547.82
	Interest - March 2020		N/A	INT	3,464.69
26	Aspen Environmental Group	Mar 17, 2020	1116.007-19	LGCS-ASP	34,967.79
	Interest - February 2020		N/A	INT	5,385.32
25	ASI Construction LLC	Feb 27, 2020	13	LGCS-ASI	534,863.18
25	Aspen Environmental Group	Feb 27, 2020	1116.008-05	LGCS-ASP	8,792.00
25	Aspen Environmental Group	Feb 27, 2020	1116.007-18	LGCS-ASP	53,544.18
	Interest - January 2020		N/A	INT	7,605.29
24	ASI Construction LLC	Jan 27, 2020	12	LGCS-ASI	1,400,616.68
	Interest - December 2019		N/A	INT	9,036.00
23	ASI Construction LLC	Dec 17, 2019	11	LGCS-ASI	1,261,127.87
22	ASI Construction LLC	Dec 9, 2019	10	LGCS-ASI	1,211,532.61
22	ASI Construction LLC	Dec 9, 2019	09	LGCS-ASI	248,804.00
	Interest - November 2019		N/A	INT	11,914.30
21	Aspen Environmental Group	Oct 31, 2019	1116.008-03	LGCS-ASP	56,104.56
21	Aspen Environmental Group	Oct 31, 2019	1116.007-15	LGCS-ASP	102,968.21
	Interest - October 2019		N/A	INT	14,239.81
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - September 2019		N/A	INT	16,527.97
	Interest - August 2019		N/A	INT	18,580.51
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
	Interest - July 2019		N/A	INT	18,017.03
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
	Interest - June 2019		N/A	INT	18,852.79
	Interest - May 2019		N/A	INT	18,485.68
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - Apr 2019		N/A	INT	19,042.25
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
	Interest - Mar 2019		N/A	INT	17,656.62
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Feb 2019		N/A	INT	20,485.96
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Jan 2019		N/A	INT	22,085.33
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
	Interest - Dec 2018		N/A	INT	21,673.24
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
	Interest - Nov 2018		N/A	INT	22,998.40
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Oct 2018		N/A	INT	20,838.36
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
	Interest - Sep 2018		N/A	INT	21,047.68
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
	Interest - Aug 2018		N/A	INT	20,900.39
	Interest - Jul 2018		N/A	INT	1,384.72
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE: August 10, 2022 **August 17, 2022**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Mr. Dennis Hoffmeyer, Finance Manager/CFO
Mr. Bob Egan, Financial Advisor
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: ***AGENDA ITEM NO. 4.5 – CONSIDERATION AND POSSIBLE ACTION ON A RECOMMENDATION FOR SETTING PALMDALE WATER DISTRICT’S ASSESSMENT RATES FOR FISCAL YEAR 2022-2023 AND ADOPTION OF RESOLUTION NO. 22-24 BEING A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT ESTABLISHING ASSESSMENT RATES FOR FISCAL YEAR 2022-2023. (FINANCE MANAGER HOFFMEYER/FINANCIAL ADVISOR EGAN)***

Recommendation:

It is recommended that the Committee recommend approval to the full Board of Resolution No. 22-24 Establishing Assessment Rates for Fiscal Year 2022-2023.

Alternative Options:

There are no alternative options.

Impact of Taking No Action:

The District’s annual assessment rates would not be established for fiscal year 2022-2023.

Background:

The Palmdale Water District’s assessments are levied to cover the District’s share of costs associated with the State Water Project.

The County of Los Angeles Department of Auditor-Controller has submitted the necessary information to the District for determining the District’s 2022-2023 assessed valuation and tax rate. This information has been reviewed, and an annual tax assessment rate of 0.230644 for the 2022-2023 fiscal year is proposed. The District’s tax assessment rates must be received by the County of Los Angeles Department of Auditor-Controller by August 24, 2022.

Strategic Plan Initiative/Mission Statement:

This item is under Strategic Initiative No. 4 – Financial Health and Stability

This item directly relates to the District’s Mission Statement.

Supporting Documents:

- Resolution No. 22-24 and County form CR52 Report A input form
- 2022-2023 assessment calculations
- Palmdale Water District Voted Indebtedness Rate History dated August 10, 2022
- August 8, 2022 letter from County of Los Angeles Department of Auditor-Controller regarding 2022-2023 Assessed Valuation and Tax Rate Input Forms

RESOLUTION NO. 22-24
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE
WATER DISTRICT ESTABLISHING ASSESSMENT RATES FOR FISCAL
YEAR 2022-2023

WHEREAS, the Los Angeles County Auditor-Controller has submitted to the Palmdale Water District the assessed value information necessary to enable the District to establish its assessment rates; and

WHEREAS, the Board of Directors has reviewed the assessed value information and has calculated the amounts needed to be raised to meet the State Water Contract; and

WHEREAS, the Board of Directors has determined the assessment rate required to raise the required funds.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of Palmdale Water District hereby establishes the following secured tax rates for 2022-2023:

<u>ACCOUNT #</u>	<u>AGENCY NAME</u>	<u>TAX RATE</u>
308.60	Palmdale Water District	0.000000
308.61	Palmdale Water District Zone B	0.230644
308.62	Palmdale Water District Zone B2	0.230644
308.63	Palmdale Water District Zone C	0.230644
308.65	Palmdale Water District Zone E	0.230644
308.66	Palmdale Water District Zone A	0.230644
308.67	Palmdale Water-Westmont Imp. Dist.	0.000000

FURTHER RESOLVED, that the Board of Supervisors of the County of Los Angeles, State of California, is hereby authorized and directed, at the time and in the manner directed by law, in addition to any and all other taxes and assessments levied against the lands within the Palmdale Water District, to levy and collect assessments against all of the lands within said District and the aforesaid improvement District at the rates set forth above.

PASSED AND ADOPTED at a regular meeting of the Board of Directors held on August 22, 2022, by the following roll call vote:

AYE:

NO:

ABSENT:

I hereby certify under penalty of perjury that the tax rates levied herein are exempt from the application of Article XIII A, Section 1(A) of the Constitution of the State of California.

DATED: August 22, 2022

Don Wilson, Treasurer, Board of Directors

ATTEST:

Kathy Mac Laren-Gomez, Secretary, Board of Directors

APPROVED AS TO FORM:

G. Ross Trindle, General Counsel, Aleshire & Wynder LLP

RESOLUTION NO. 22-24

CR52RPTA

COUNTY OF LOS ANGELES
AUDITOR-CONTROLLER, TAX DIVISION

2022 - 23 SECURED TAX RATES

ACCT #	AGENCY NAME	TAX RATE
308.60	PALMDALE WATER DIST	<u>0.000000</u>
308.61	PALMDALE WATER DIST ZONE B	<u>0.230644</u>
308.62	PALMDALE WATER DIST ZONE B2	<u>0.230644</u>
308.63	PALMDALE WATER DIST ZONE C	<u>0.230644</u>
308.65	PALMDALE WATER DIST ZONE E	<u>0.230644</u>
308.66	PALMDALE WATER DIST ZONE A	<u>0.230644</u>
308.67	PALMDALE WATER-WESTMONT IMP DIST	<u>0.000000</u>

I, Don Wilson, ~~AM A MEMBER OF THE CITY COUNCIL, A MEMBER OF THE GOVERNING BOARD, THE CHIEF EXECUTIVE OR THE CHIEF FINANCIAL OFFICER~~ FOR THIS AGENCY AND I HEREBY CERTIFY THAT THE TAX RATES LEVIED HEREIN ARE IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE XIII SECTION 1(b) OF THE CONSTITUTION OF THE STATE OF CALIFORNIA.

Don Wilson,

 AUTHORIZED SIGNATURE TITLE DATE
 Treasurer, Board of Directors Aug. 22, 2022

**PALMDALE WATER DISTRICT
ASSESSMENTS
For 2022/2023**

FROM JULY 1, 2022 DWR:

	Invoice	Amount
2022/2023 Assessments	23-018-T	4,519,025
	23-017-O	31,417
	23-006-E	8,514
	23-009-TAB	40,415
	23-018-U	-
		4,599,371
REVISION(BASED ON PRIOR YEAR ASSESSMENT CALCULATION)		(7,540)
DWR REFUNDS:		
07/01/21 - 12/31/21		(131,638)
01/01/22 - 06/30/22		(214,079)
		(353,257)
	CRA recovery	(596,869)
Butte Payments - \$884,500.24 (12/30/2021) and \$955,653.00 (6/30/2022)		1,840,153
		5,489,398
TOTAL ASSESSMENT		5,489,398

PRIOR YEAR CALCULATIONS

		07/01/2021	05/18/2022	
FROM JULY 1, 2021 DWR:	FOR 2022	ORIGINAL	REVISED	DIFFERENCE
22-018-T		4,373,975	4,373,975	-
22-017-O		32,674	25,134	(7,540)
22-006-E		10,670	10,670	-
22-009-TAB		40,523	40,523	-
22-018-U		-	-	-
		4,457,842	4,450,302	(7,540)

ASSESSED VALUATION (LAND)

AREA	DESCRIPTION	2022/2023 ASSESSED VALUE	2021/2022 ASSESSED VALUE	2020/2021 ASSESSED VALUE	2019/2020 ASSESSED VALUE	2018/2019 ASSESSED VALUE	2017/2018 ASSESSED VALUE	2016/2017 ASSESSED VALUE
A 308.66	Zone A	823,358,869	739,743,068	695,436,839	647,391,758	604,120,879	566,889,644	537,822,527
B 308.61	Zone B	72,491,579	61,625,583	59,207,842	57,304,932	54,411,363	51,766,029	49,948,196
B-2 308.62	Zone B2	1,632,244	1,410,937	1,398,685	1,382,372	1,345,944	1,337,670	1,281,303
C 308.63	Zone C	12,827,402	12,247,916	11,571,096	10,907,739	10,198,079	9,381,402	8,887,324
E 308.65	Zone E	1,621,641,999	1,453,515,154	1,384,319,306	1,312,155,546	1,247,001,218	1,180,915,493	1,121,393,575
		2,531,952,093	2,268,542,658	2,151,933,768	2,029,142,347	1,917,077,483	1,810,290,238	1,719,332,925
	Assessment requested	5,489,398	5,633,476	3,980,072	4,161,370	4,028,728	4,524,850	4,481,030
	TOTAL ASSESSED VALUE OF DISTRICT PALMDALE REDEV AGENCY(EST)	2,531,952,093	2,268,542,658	2,151,933,768	2,029,142,347	1,917,077,483	1,810,290,238	1,719,332,925
	NET ASSESSED VALUE	2,531,952,093	2,268,542,658	2,151,933,768	2,029,142,347	1,917,077,483	1,810,290,238	1,719,332,925
	One Percent	25,319,521	22,685,427	21,519,338	20,291,423	19,170,775	18,102,902	17,193,329

ASSESSMENT ON ADJUSTMENTS

2022/2023	5,489,398 / 25,319,521 * .94	0.230644
2021/2022	5,633,476 / 22,685,427 * .94	0.264181
2020/2021	3,980,072 / 21,519,338 * .94	0.196759
2019/2020	4,161,370 / 20,291,423 * .94	0.218170
2018/2019	4,028,728 / 19,170,775 * .94	0.223563
2017/2018	4,524,850 / 18,102,902 * .94	0.265906
2016/2017	4,481,030 / 17,193,329 * .94	0.277262



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

August 10, 2022

BOARD OF DIRECTORS

W. SCOTT KELLERMAN

Division 1

DON WILSON

Division 2

GLORIA DIZMANG

Division 3

KATHY MAC LAREN-GOMEZ

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX

General Manager

ALESHIRE & WYNDER LLP

Attorneys



Palmdale Water District Voted Indebtedness Rate History

Tax Year	Assessment Rate (\$/\$100 Land Value)
1991 - 1992	0.199614
1992 - 1993	0.154190
1993 - 1994	0.178991
1994 - 1995	0.184907
1995 - 1996	0.194441
1996 - 1997	0.274384
1997 - 1998	0.213657
1998 - 1999	0.200543
1999 - 2000	0.282007
2000 - 2001	0.296912
2001 - 2002	0.254909
2002 - 2003	0.375114
2003 - 2004	0.091329
2004 - 2005	0.163885
2005 - 2006	0.152281
2006 - 2007	0.119654
2007 - 2008	0.125445
2008 - 2009	0.125932
2009 - 2010	0.317372
2010 - 2011	0.313562
2011 - 2012	0.291664
2012 - 2013	0.333614
2013 - 2014	0.328978
2014 - 2015	0.345856
2015 - 2016	0.299219
2016 - 2017	0.277262
2017 - 2018	0.265906
2018 - 2019	0.223563
2019 - 2020	0.218170
2020 - 2021	0.196759
2021 - 2022	0.264181
2022 - 2023	0.230644



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

PROPERTY TAX APPORTIONMENT DIVISION
KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 484
LOS ANGELES, CALIFORNIA 90012-3554

RECEIVED

AUG 10 2022

ARLENE BARRERA
AUDITOR-CONTROLLER

OSCAR VALDEZ
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

ROBERT G. CAMPBELL
KAREN LOQUET
CONNIE YEE

August 8, 2022

All Taxing Agencies
County of Los Angeles

Attention: Treasurer or Finance Director

**FISCAL YEAR (FY) 2022-23 ASSESSED VALUATION AND TAX RATE INPUT
FORMS**

Enclosed are the FY 2022-23 assessed valuation statements for your taxing agency and our standard CR52 Report A input form for this fiscal year. To assist you in establishing your tax rates, also included is an information sheet indicating the FY 2021-2022 unitary and pipeline revenue paid to your agency. This represents your agency's proportionate share of the tax revenue generated from the FY 2021-2022 countywide unitary values assessed by the State and pipeline values assessed by the County.

The CR52 Report A input form along with a copy of your resolution must be completed and returned by August 22, 2022. The tax rates must be extended to six decimal places (e.g., 123456). Please enter zeros (e.g., 000000), if your agency does not levy a tax rate. **If your agency levies a tax rate, it must be in accordance with the provisions of Article XIII A, Section 1(b) of the Constitution of the State of California.** This law requires that a debt service rate only be applied to the voters if it is approved prior to July 1, 1978 and any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978, by two-thirds of the votes cast by the voters voting on the proposition.

Please email the completed electronic form in PDF format and a scanned copy of the signed resolution to Merle Guazon at MGuazon@auditor.lacounty.gov. Then, submit the original signed form and a copy of the signed resolution to:

County of Los Angeles
Department of Auditor-Controller
Property Tax Apportionment Division
500 West Temple Street, Room 484
Los Angeles, California 90012-3554
Attention: Jeffrey Revilla

Please make sure the input form is completely filled out and signed to ensure inclusion of your tax rate(s) on the tax bills.

If you have any questions or require additional assistance, please contact Jeffrey Revilla at JRevilla@auditor.lacounty.gov or Ellaine Mallari at EMallari@auditor.lacounty.gov.

Very truly yours,

pp 

Kristina Burns
Division Chief

KB:JR:em

H:\Create Tax Roll - Annual\NEW - FY PROCESS\FY 2022-2023\CR Process\Debt Service Rate Letter FY 2022-23.docx

Attachments

COUNTY OF LOS ANGELES
AUDITOR - CONTROLLER/TAX DIVISION

SV13 07/22/22

ASSESSED VALUATIONS AUGUST 2022

0873

TAXING AGENCY 308.60 PALMDALE WATER DIST

SECURED VALUATIONS

LOCALLY ASSESSED -

LAND	2531952093
IMPROVEMENTS	5900598411
PERSONAL PROPERTY	30444884
LESS: EXEMPTIONS ¹	207580302
TOTAL - LOCALLY ASSESSED	8255415086

PUBLIC UTILITY (ST. BOARD OF EQUAL.)

LAND	684600
IMPROVEMENTS	
PERSONAL PROPERTY	
TOTAL - PUBLIC UTILITY	684600

TOTAL - SECURED VALUATIONS 8256099686

UNSECURED VALUATIONS²

LAND	
IMPROVEMENTS	42842436
PERSONAL PROPERTY	59821255
LESS: EXEMPTIONS ¹	228951
TOTAL - UNSECURED VALUATIONS	102434740

GRAND TOTAL 8358534426

AIRCRAFT³

SECURED
HOMEOWNER EXEMPTION⁴ 70435846

UNSECURED
HOMEOWNER EXEMPTION⁵

TOTAL HOMEOWNER EXEMPTION 70435846

¹ Exclusive of Homeowner Exemption.

² Tax levied at last year's secured rate.

³ Taxed at full rate & distributed according to 5451 to 5456 of the Revenue & Taxation Code.

⁴ Do not add to exemptions for rate setting purposes.

⁵ Subtract from "Total-Unsecured Valuations" for determination of Unsecured Tax Revenue.

The above information was compiled from the official records of the County of Los Angeles.

AUDITOR - CONTROLLER

By Kristina Burns
Chief, Tax Apportionment Division

COUNTY OF LOS ANGELES
AUDITOR - CONTROLLER/TAX DIVISION

SV13 07/22/22

ASSESSED VALUATIONS AUGUST 2022

0874

TAXING AGENCY 308.61 PALMDALE WATER DIST ZONE B

SECURED VALUATIONS

LOCALLY ASSESSED -

LAND	72491579
IMPROVEMENTS	133417960
PERSONAL PROPERTY	32813
LESS: EXEMPTIONS ¹	149993
TOTAL - LOCALLY ASSESSED	205792359

PUBLIC UTILITY (ST. BOARD OF EQUAL.)

LAND	
IMPROVEMENTS	
PERSONAL PROPERTY	
TOTAL - PUBLIC UTILITY	

TOTAL - SECURED VALUATIONS	205792359
----------------------------	-----------

UNSECURED VALUATIONS²

LAND	
IMPROVEMENTS	
PERSONAL PROPERTY	189185
LESS: EXEMPTIONS ¹	
TOTAL - UNSECURED VALUATIONS	189185

GRAND TOTAL	205981544
--------------------	------------------

AIRCRAFT³

SECURED HOMEOWNER EXEMPTION ⁴	1097600
---	---------

UNSECURED HOMEOWNER EXEMPTION ⁵	
---	--

TOTAL HOMEOWNER EXEMPTION	1097600
------------------------------	---------

¹ Exclusive of Homeowner Exemption.² Tax levied at last year's secured rate.³ Taxed at full rate & distributed according to 5451 to 5456 of the Revenue & Taxation Code.⁴ Do not add to exemptions for rate setting purposes.⁵ Subtract from "Total-Unsecured Valuations" for determination of Unsecured Tax Revenue.

The above information was compiled
from the official records of the
County of Los Angeles.

AUDITOR - CONTROLLER

By Kristina Burns
Chief, Tax Apportionment Division

**COUNTY OF LOS ANGELES
AUDITOR - CONTROLLER/TAX DIVISION**

SV13 07/22/22

ASSESSED VALUATIONS AUGUST 2022

0875

TAXING AGENCY 308.62 PALMDALE WATER DIST ZONE B2

SECURED VALUATIONS

LOCALLY ASSESSED -

LAND	1632244
IMPROVEMENTS	3605641
PERSONAL PROPERTY	
LESS: EXEMPTIONS ¹	
TOTAL - LOCALLY ASSESSED	5237885

SECURED HOMEOWNER EXEMPTION ⁴	28000
---	-------

PUBLIC UTILITY (ST. BOARD OF EQUAL)

LAND	
IMPROVEMENTS	
PERSONAL PROPERTY	
TOTAL - PUBLIC UTILITY	

TOTAL - SECURED VALUATIONS	5237885
-----------------------------------	----------------

UNSECURED VALUATIONS²

LAND	
IMPROVEMENTS	
PERSONAL PROPERTY	
LESS: EXEMPTIONS ¹	
TOTAL - UNSECURED VALUATIONS	

UNSECURED HOMEOWNER EXEMPTION ⁵	
---	--

GRAND TOTAL	5237885
--------------------	----------------

TOTAL HOMEOWNER EXEMPTION	28000
--------------------------------------	--------------

AIRCRAFT³

- ¹ Exclusive of Homeowner Exemption.
- ² Tax levied at last year's secured rate.
- ³ Taxed at full rate & distributed according to 5451 to 5456 of the Revenue & Taxation Code.
- ⁴ Do not add to exemptions for rate setting purposes.
- ⁵ Subtract from "Total-Unsecured Valuations" for determination of Unsecured Tax Revenue.

The above information was compiled from the official records of the County of Los Angeles.

AUDITOR - CONTROLLER

By Kristina Burns
Chief, Tax Apportionment Division

**COUNTY OF LOS ANGELES
AUDITOR - CONTROLLER/TAX DIVISION**

SV13 07/22/22

ASSESSED VALUATIONS AUGUST 2022

0876

TAXING AGENCY 308.63 PALMDALE WATER DIST ZONE C**SECURED VALUATIONS**

LOCALLY ASSESSED -

LAND	12827402
IMPROVEMENTS	28756817
PERSONAL PROPERTY	
LESS: EXEMPTIONS ¹	
TOTAL - LOCALLY ASSESSED	41584219

PUBLIC UTILITY (ST. BOARD OF EQUAL)

LAND	
IMPROVEMENTS	
PERSONAL PROPERTY	
TOTAL - PUBLIC UTILITY	

TOTAL - SECURED VALUATIONS	41584219
-----------------------------------	-----------------

UNSECURED VALUATIONS²

LAND	
IMPROVEMENTS	29351
PERSONAL PROPERTY	280861
LESS: EXEMPTIONS ¹	
TOTAL - UNSECURED VALUATIONS	310212

GRAND TOTAL	41894431
--------------------	-----------------

AIRCRAFT³

SECURED HOMEOWNER EXEMPTION ⁴	287000
---	--------

UNSECURED HOMEOWNER EXEMPTION ⁵	
---	--

TOTAL HOMEOWNER EXEMPTION	287000
--------------------------------------	---------------

¹ Exclusive of Homeowner Exemption.² Tax levied at last year's secured rate.³ Taxed at full rate & distributed according to 5451 to 5456 of the Revenue & Taxation Code.⁴ Do not add to exemptions for rate setting purposes.⁵ Subtract from "Total-Unsecured Valuations" for determination of Unsecured Tax Revenue.

The above information was compiled from the official records of the County of Los Angeles.

AUDITOR - CONTROLLER

By Kristina Burns
Chief, Tax Apportionment Division

**COUNTY OF LOS ANGELES
AUDITOR - CONTROLLER/TAX DIVISION**

SV13 07/22/22

ASSESSED VALUATIONS AUGUST 2022

0877

TAXING AGENCY 308.65 PALMDALE WATER DIST ZONE E**SECURED VALUATIONS**

LOCALLY ASSESSED -

LAND	1621641999
IMPROVEMENTS	3910206767
PERSONAL PROPERTY	1441394
LESS: EXEMPTIONS ¹	32934107
TOTAL - LOCALLY ASSESSED	5500356053

PUBLIC UTILITY (ST. BOARD OF EQUAL)

LAND	627600
IMPROVEMENTS	
PERSONAL PROPERTY	
TOTAL - PUBLIC UTILITY	627600

TOTAL - SECURED VALUATIONS	5500983653
-----------------------------------	-------------------

UNSECURED VALUATIONS²

LAND	
IMPROVEMENTS	18910619
PERSONAL PROPERTY	25738121
LESS: EXEMPTIONS ¹	168951
TOTAL - UNSECURED VALUATIONS	44479789

GRAND TOTAL	5545463442
--------------------	-------------------

AIRCRAFT³

SECURED HOMEOWNER EXEMPTION ⁴	47423600
---	----------

UNSECURED HOMEOWNER EXEMPTION ⁵	
---	--

TOTAL HOMEOWNER EXEMPTION	47423600
------------------------------	----------

¹ Exclusive of Homeowner Exemption.² Tax levied at last year's secured rate.³ Taxed at full rate & distributed according to 5451 to 5456 of the Revenue & Taxation Code.⁴ Do not add to exemptions for rate setting purposes.⁵ Subtract from "Total-Unsecured Valuations" for determination of Unsecured Tax Revenue.

The above information was compiled from the official records of the County of Los Angeles.

AUDITOR - CONTROLLER

By Kristina Burns
Chief, Tax Apportionment Division

SV13 07/22/22

ASSESSED VALUATIONS AUGUST 2022

0878

TAXING AGENCY 308.66 PALMDALE WATER DIST ZONE A

SECURED VALUATIONS

LOCALLY ASSESSED -

LAND	823358869
IMPROVEMENTS	1824611226
PERSONAL PROPERTY	28970677
LESS: EXEMPTIONS ¹	174496202
TOTAL - LOCALLY ASSESSED	2502444570

PUBLIC UTILITY (ST. BOARD OF EQUAL)

LAND	57000
IMPROVEMENTS	
PERSONAL PROPERTY	
TOTAL - PUBLIC UTILITY	57000

TOTAL - SECURED VALUATIONS 2502501570

UNSECURED VALUATIONS²

LAND	
IMPROVEMENTS	23902466
PERSONAL PROPERTY	33613088
LESS: EXEMPTIONS ¹	60000
TOTAL - UNSECURED VALUATIONS	57455554

GRAND TOTAL 2559957124

AIRCRAFT³

SECURED HOMEOWNER EXEMPTION⁴ 21599646

UNSECURED HOMEOWNER EXEMPTION⁵

TOTAL HOMEOWNER EXEMPTION 21599646

¹ Exclusive of Homeowner Exemption.

² Tax levied at last year's secured rate.

³ Taxed at full rate & distributed according to 5451 to 5456 of the Revenue & Taxation Code.

⁴ Do not add to exemptions for rate setting purposes.

⁵ Subtract from "Total-Unsecured Valuations" for determination of Unsecured Tax Revenue.

The above information was compiled from the official records of the County of Los Angeles.

AUDITOR - CONTROLLER

By Kristina Burns
Chief, Tax Apportionment Division

**COUNTY OF LOS ANGELES
AUDITOR - CONTROLLER/TAX DIVISION**

SV13 07/22/22

ASSESSED VALUATIONS AUGUST 2022

0879

TAXING AGENCY 308.67 PALMDALE WATER-WESTMONT IMP DIST

SECURED VALUATIONS

LOCALLY ASSESSED -

LAND	178167538
IMPROVEMENTS	422051468
PERSONAL PROPERTY	
LESS: EXEMPTIONS ¹	1574928
TOTAL - LOCALLY ASSESSED	598644078

PUBLIC UTILITY (ST. BOARD OF EQUAL.)

LAND	476600
IMPROVEMENTS	
PERSONAL PROPERTY	
TOTAL - PUBLIC UTILITY	476600

TOTAL - SECURED VALUATIONS 599120678

UNSECURED VALUATIONS²

LAND	
IMPROVEMENTS	111844
PERSONAL PROPERTY	1065678
LESS: EXEMPTIONS ¹	
TOTAL - UNSECURED VALUATIONS	1177522

GRAND TOTAL 600298200

AIRCRAFT³

SECURED
HOMEOWNER EXEMPTION⁴ 5516000

UNSECURED
HOMEOWNER EXEMPTION⁵

**TOTAL
HOMEOWNER EXEMPTION 5516000**

- ¹ Exclusive of Homeowner Exemption.
- ² Tax levied at last year's secured rate.
- ³ Taxed at full rate & distributed according to 5451 to 5456 of the Revenue & Taxation Code.
- ⁴ Do not add to exemptions for rate setting purposes.
- ⁵ Subtract from "Total-Unsecured Valuations" for determination of Unsecured Tax Revenue.

The above information was compiled from the official records of the County of Los Angeles.

AUDITOR - CONTROLLER

By Kristina Burns
Chief, Tax Apportionment Division

COUNTY OF LOS ANGELES
AUDITOR-CONTROLLER/TAX DIVISION

2021-2022 UNITARY REVENUE

LISTED BELOW IS THE AMOUNT OF THE COUNTYWIDE UNITARY REVENUE CREDITED AND PAID TO YOUR AGENCY FOR 2021-2022. THIS REPRESENTS YOUR AGENCY'S SHARE OF THE REVENUE GENERATED FROM THE COUNTYWIDE UNITARY (STATE ASSESSED) AND PIPELINE (COUNTY ASSESSED) VALUE OF \$20,939,323,826 REPORTED IN 2021-2022.

FOR YOUR INFORMATION, THE 2022-2023 COMBINED COUNTYWIDE UNITARY AND PIPELINE VALUE IS \$23,971,145,943.

ACCOUNT NO.	AGENCY NAME	1% REVENUE	D/S REVENUE
308.60	PALMDALE WATER DIST	.00	23,949.05
308.61	PALMDALE WATER DIST ZONE B	1,182.64	.00
308.62	PALMDALE WATER DIST ZONE B2	34.52	.00
308.63	PALMDALE WATER DIST ZONE C	342.49	.00
308.65	PALMDALE WATER DIST ZONE E	18,422.83	.00
308.66	PALMDALE WATER DIST ZONE A	13,596.05	.00
308.67	PALMDALE WATER-WESTMONT IMP	2,513.05	.00

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: August 10, 2022 August 17, 2022
TO: FINANCE COMMITTEE Committee Meeting
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 4.6 – CONSIDERATION AND POSSIBLE ACTION ON A RECOMMENDATION FOR A FIVE-YEAR CAPITAL LEASE FOR EQUIPMENT AND SMALLER NON-BONDABLE CAPITAL PROJECTS. (\$1 MILLION – FINANCE MANAGER HOFFMEYER)*

Recommendation:

Staff recommends that the Committee recommend to the full Board the approval to enter into an agreement with one of the financial institutions contacted for a five-year capital lease for equipment and smaller non-bondable projects.

Alternative Options:

The Committee can deny moving this item to the full Board.

Impact of Taking No Action:

The impact from taking no action would be the purchasing of equipment and smaller capital projects could only be pursued when additional funds become available during the remainder of CY2022.

Background:

In the past, the District has undertaken five-year capital leases for several equipment and smaller capital projects for better utilization of funding resources. This also serves as a supplemental funding source when projects are not capable of being pursued under our large-scale bond funding initiative. The financial institution for the five-year capital lease will be chosen based on the best interest rates and purchasing agreement terms. The financial institutions under consideration will be reviewed at the Committee Meeting.

Strategic Plan Initiative/Mission Statement:

This item is under Strategic Initiative No. 4 – Financial Health and Stability.
This item directly relates to the District’s Mission Statement.

Budget:

The equipment and small capital projects are shown as part of the Capital Expenditures/Plant Expenditure Summary on pages 21 – 24 in the 2022 Budget document.

Supporting Information and Documents:

- Short Term Finance Listing

PALMDALE WATER DISTRICT
Calendar Year 2020+ Budget
Deferred Capital & Plant Expenditures Project Summary

<i>Year</i>	<i>Project Budget Requests (Not Committed)</i>	<i>Priority</i>	<i>Category</i>	<i>Project Type</i>
Water Treatment Plant Projects				
2021	Bucket Truck (Looking at Lease Option)	D	NRE	Replace/New Equip.
2024	V-24 1988 Crane - Newer Crane	N	NRE	Replace/New Equip.
2024	Electric forklift for WTP	N	NRE	Replace/New Equip.
				Subtotal:
Vehicle Replacements				
2021	V-04 1991 Dump Truck	N	NRE	Replace/New Equip.
2022	V-43 1990 Flatbed w/liftgate	N	NRE	Replace/New Equip.
2022	8 Passenger Van	N		Lease
2023	V-03 2000 Cat 4 416C Backhoe	N	NRE	Replace/New Equip.
2024	V-66 1993 JD Loader	N	NRE	Replace/New Equip.
				Subtotal:
Information Technology				
2020	Intranet Redesign	N	CES	Studies & Planning
2020	Human Resources Information System	N	CES	Studies & Planning
2020	Personnel Emergency Notification System	N	CES	Studies & Planning
2020	Replace EOL Oasis recorder	D	NRE	Replace/New Equip.
2021	Data Warehousing	N	NRE	Replace/New Equip.
2021	Mass Communications	N	NRE	Replace/New Equip.
2021	Customer Mobile App	20-419	NRE	Replace/New Equip.
2021	GIS Drone	N	NRE	Replace/New Equip.
2021/2024	Gig to desktop/Infrastructure Refresh (4 years roll-out)	N	CES	Studies & Planning
2022	Citrix - Seamless apps across multiple platforms	D	CES	Studies & Planning
2022	Data Center UPS System (Symmetra)	D	CES	Studies & Planning
				Subtotal:

Total Asset/Infrastructure Project Requests

Estimation

75,000
150,000
15,000
240,000
65,000
45,000
40,000
160,000
140,000
450,000
50,000
60,000
40,000
25,000
60,000
60,000
25,000
15,000
200,000
50,000
25,000
610,000

1,300,000

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE: August 10, 2022 **August 17, 2022**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 5.1 – OTHER FINANCIAL REPORTS*

Discussion:

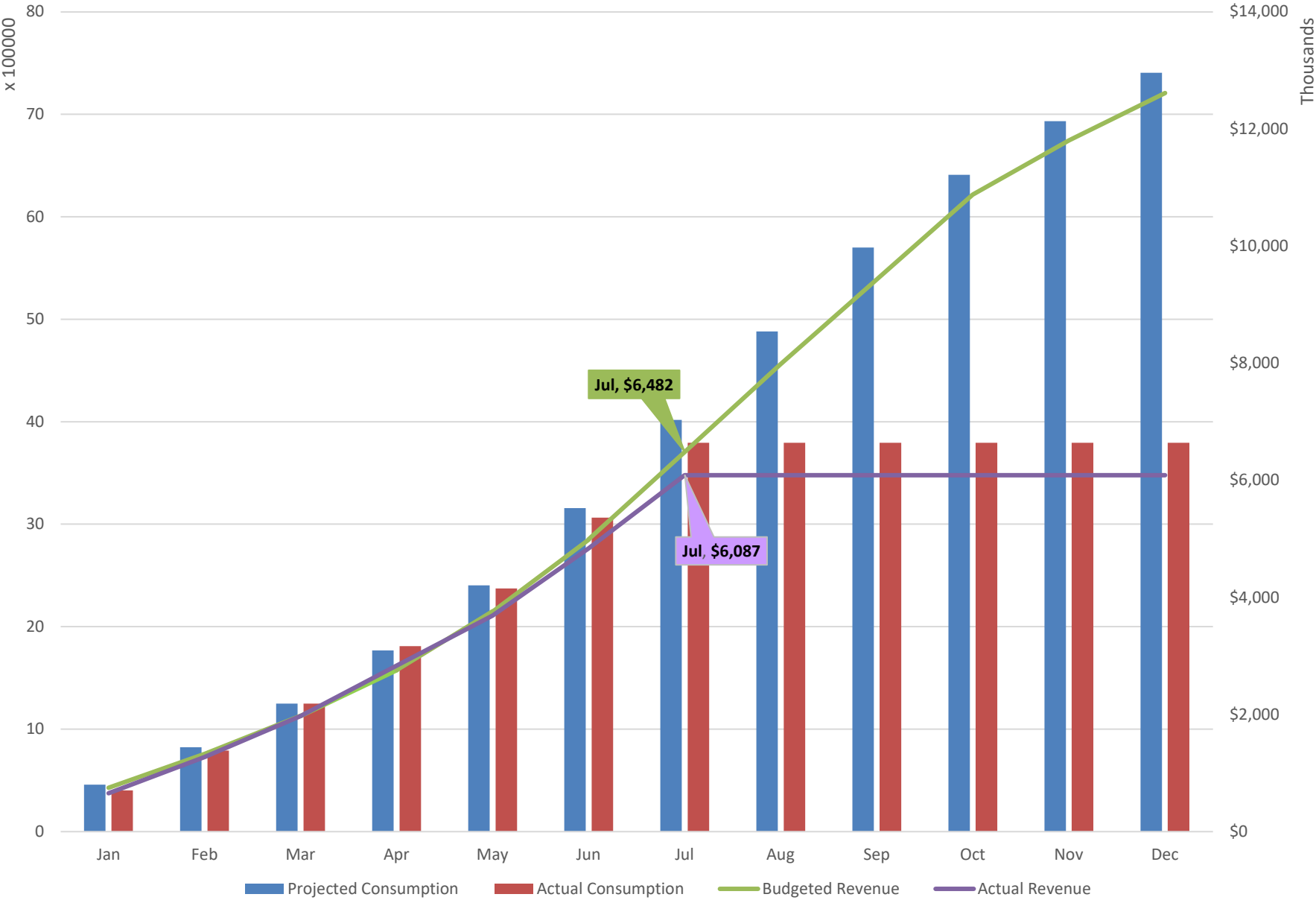
Presented here are financial related items for your review.

- 1. Effects of COVID-19 event.
 - a. The following is a breakdown of single-family accounts with a past due balance over 60 days with amounts greater than \$50.00.

	<u>Accounts</u>	<u>Outstanding</u>	<u>Percentage</u>
July 2022	905	317,292	2.62%
June 2022	914	308,973	-19.6%
May 2022	1,013	369,465	
July 2021	1,607	\$986,421	

- b. Staff continues efforts to work with the customers and offer payment arrangements to encourage payment on outstanding balances. Currently, we have 134 arrangements as of July 31. The amount in arrangement is \$101,573.80 with \$45,091.24 already collected and \$56,482.56 outstanding.
- 2. Revenue Projections (attachment):
 - a. Revenue projections for 2022 based on selling 17,000 AF shown as of July 31, revenue is behind projections by approximately \$395.2K. This amount has the drought surcharge included.
- 3. 2023 Budget Kick-off (attachment):

2022 Revenue Projections Based on 17,000 AF



2023 Budget – Finance Committee Update

The Finance staff will be starting the preparation of the 2023 Budget timeline for the first board meeting in September. As part of that, Staff felt it would be a good time to review some of the items that will be used in the development of the budget.

- Staff will work with RDN to enter the 2021 actuals into the 2019 rate model for improved projection forecasting. This will allow for confirmation of assumptions at the time the rate study was performed.
- The 2023 Budget will be based on having an ending cash balance of \$16,195,495 as of December 31, 2023.
- Potential water revenues will be based on 16,274 acre-feet being sold per the rate model. This will be adjusted accordingly if the drought continues into CY2023.
- The initial water allocation from the Department of Water Resources will be set at 5% to establish initial purchase costs. There is a potential chance for a zero allocation in CY2023.
- Finance staff will work on securing the second portion of bond funding in CY2023. Initial projections will be between \$12 to \$13 million to cover inflation on targeted projects. In CY2021 we secured only half of the funds that were shown in the 2019 rate study.
- Inflation was set at 3.1% for operational expense in the 2019 rate study for CY2022 and CY2023. Currently, we are seeing expenses related to piping materials increase by 18% to 25%.

Employee Related Items

- Current CPI had some pull back from June and the last reporting period from the Bureau of Labor Statistics has the July number at 7.74% for all items under the Los Angeles-Long Beach-Anaheim, CA area.
- The 2023 healthcare rates should be released by ACWA/JPIA by the end of the month to start working on projections.
- Human Resources will be working on updating the District's salary survey with possible presentment in September.
- Finance staff has concluded a review of cost-of-living adjustments for the twelve agencies we compare against along with the cities of Palmdale and Lancaster. This is shown on page 2.

Palmdale Water District
Cost of Living Review

Agency	Financial Period	5-Year Cumulative	CY2022 / FY2021-22 COLA	FY2022-23 COLA	Union	Employee Association	Notes
Palmdale Water District	Calendar	15.8%	4.6%				
Cucamonga Valley Water District	Fiscal	14.8%	3.3%	3.2%			Their COLA increases are effective January 1 of the new year.
Desert Water Agency	Fiscal	13.3%	4.1%	5.0%			
Eastern Municipal Water District	Fiscal	15.8%	4.5%		X		
Las Virgenes Municipal Water District	Fiscal	13.2%	4.0%		X	X	Has portion of employees under union and remainder is handled as employee association
Mesa Consolidated Water District	Fiscal	8.5%	2.5%	3.0%	X		
Olivenhain Municipal Water District	Fiscal	10.5%	2.0%	7.5%	X		Increase for FY2022-23 is due to re-alignment of positions from 50th percentile to 65th percentile for San Diego County
Padre Dam Municipal Water District	Fiscal	11.7%	2.0%	3.3%		X	
Rancho California Water District	Fiscal	11.9%	2.5%	2.5%		X	
Santa Clarita Valley Water Agency	Fiscal	12.5%	1.5%				
Walnut Valley Water District	Fiscal	11.0%	2.5%	2.5%		X	Appointed employee representatives
Western Municipal Water District	Fiscal	11.8%	2.2%	4.0%		X	
Yorba Linda Water District	Fiscal	12.0%	3.0%	4.0%	X		Half of the employees are in union and the remainder get similar benefit.
City of Palmdale	Fiscal	10.0%	2.0%	2.0%	X		
City of Lancaster	Fiscal	10.5%	1.0%	5.0%	X		

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

	Audited 2018	Audited 2019	Audited 2020	Audited 2021	Jun 2021 - May 2022	Jul 2021 - Jun 2022	Aug 2021 - Jul 2022
OPERATING REVENUES	24,884	25,166	27,653	30,361	30,932	31,107	31,010
Rate Stabilization Fund			(100)	(100)			
	24,884	25,166	27,553	30,261	30,932	31,107	31,010
OPERATING EXPENSES							
Gross operating expenses	24,436	25,092	25,282	28,492	28,584	29,066	27,776
Overhead adjustment	(103)	(1,049)	(558)	281			
SWP Fixed operations and maint	(22)	(23)	(38)	(26)	(24)	(24)	(23)
Non-Cash Related OPEB Expense	(959)	(865)	(1,171)	(894)			
Capital portion included above							
TOTAL EXPENSES	23,351	23,155	23,516	27,853	28,560	29,042	27,753
NET OPERATING REVENUES	1,533	2,010	4,037	2,408	2,372	2,065	3,257
NON-OPERATING REVENUE							
Ad valorem property taxes	2,436	2,508	2,409	2,502	2,752	2,734	2,766
Interest income	292	452	171	121	127	126	121
Capital improvement fees	107	624	1,235	5,248	4,173	3,350	3,350
Other income	121	72	43	88	380	429	428
TOTAL NON-OPERATING INCOME	2,956	3,656	3,859	7,958	7,432	6,638	6,665
NET REV AVAILABLE FOR DEBT SERVICE	4,489	5,666	7,896	10,366	9,804	8,703	9,922
NET DEBT SERVICE							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,370	1,373	1,261	1,373	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,346	2,346	1,845	1,845	1,845	1,845
2018A Water Revenue Bond	147	569	569	569	569	569	569
2020 Private Placement				279	279	279	279
2020 Water Revenue Refunding Bond				160	160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	179	179	179	179			
2012 Capital Lease							
TOTAL DEBT SERVICE	4,047	4,467	4,355	4,406	4,227	4,227	4,227
DEBT SERVICE COVERAGE	1.11	1.27	1.81	2.35	2.32	2.06	2.35
NET REV AVAILABLE AFTER D/S	443	1,199	3,541	5,960	5,577	4,476	5,694

NHA | ADVISORS

4040 Civic Center Drive, Suite 200
San Rafael, CA 94903

Office: 415.785.2025
www.NHAadvisors.com

August 10, 2022

Dennis Hoffmeyer
CFO/Finance Manager
Palmdale Water District
2029 East Avenue Q
Palmdale, CA 93550

RECEIVED

AUG 10 2022

BY: _____

RE: Palmdale Water District 2022 Continuing Disclosure Submission Confirmation

Dennis,

Pursuant to the Continuing Disclosure Certificates for the outstanding debt obligations of the Palmdale Water District, NHA Advisors is providing notice that the 2022 Continuing Disclosure Annual Reports and other related information were posted on the Electronic Municipal Market Access ("EMMA") system (and in some cases with the participating underwriter, bond insurer, and trustee) on or before the respective due dates for the following obligations:

- ✓ [Water Revenue Bonds, Series 2013A](#)
- ✓ [Water Revenue Bonds, Series 2018A](#)
- ✓ [2020 Water Revenue Refunding Bonds \(Federally Taxable\)](#)
- ✓ [Water Revenue Bonds, Series 2021A](#)

Rating changes and/or other Significant Event notices are also posted to EMMA, as necessary. Documents can be accessed on EMMA via each link above (under the Continuing Disclosure tab).

NHA Advisors has also provided the purchaser of the following privately placed debt with certain information as required by the governing documents.

- ✓ 2020 Installment Sale Agreement
- ✓ 2021 Installment Purchase Agreement (Federally Taxable)

In addition, NHA Advisors has been tasked with preparing and filing certain reports with the California Debt and Investment Advisory Commission. Copies of each report can be accessed via the link below:

- ✓ [CDIAC Report\(s\)](#)

Please contact me with any questions.

Best regards,



Rob Schmidt, Vice President