



# PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

## BOARD OF DIRECTORS

W. SCOTT KELLERMAN  
Division 1

DON WILSON  
Division 2

GLORIA DIZMANG  
Division 3

KATHY MAC LAREN-GOMEZ  
Division 4

VINCENT DINO  
Division 5

September 15, 2022

## AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

**FOR THE PUBLIC: VIA TELECONFERENCE ONLY**

**DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 049-082-898#**

**Submit Public Comments at: <https://www.gomeet.com/049-082-898>**

**WEDNESDAY, SEPTEMBER 21, 2022**

**1:30 p.m.**

DENNIS D. LaMOREAUX  
General Manager

ALESHIRE & WYNDER LLP  
Attorneys

**NOTE:** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

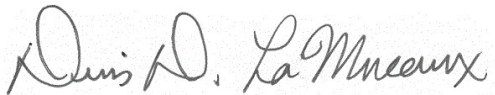
**PUBLIC COMMENT GUIDELINES:** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held August 17, 2022.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of August 2022. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for August 2022. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
  - 5.1) Finance Manager Hoffmeyer:
    - a) The effect of COVID-19 event.
    - b) Revenue projections.
    - c) Discussion of 2023 Budget.
  - 5.2) Financial Advisor Egan:
    - a) Debt Service Coverage status.
  - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



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DENNIS D. LaMOREAUX,  
General Manager

DDL/dh

**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** September 15, 2022 September 21, 2022  
**TO:** FINANCE COMMITTEE Committee Meeting  
**FROM:** Mr. Bob Egan, Financial Advisor  
**RE:** *AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH  
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF  
AUGUST 2022. (FINANCIAL ADVISOR EGAN)*

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Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of August 2022. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

<u>2022</u>				
<u>July to August 2022 Major account Activity</u>				
		<u>acct 11469</u>		
		Balance	8/31/2022	5,307,270.18
		Balance	7/31/2022	5,056,739.06
		Increase		250,531.12
		<u>One month activity</u>		
		Taxes received		242,517.75
				expected 186,960
		Interest/Mkt value received		8,013.37
				YTD expected 4,084,240
		Increase		250,531.12
				YTD received 5,409,994
		<u>Acct 11475</u>		
		Balance	8/31/2022	1,382,071.84
		Balance	7/31/2022	1,380,710.48
		Increase		1,361.36
		<u>One month activity</u>		
		Interest/Mkt value received		1,361.36
		Increase		1,361.36
		<u>Acct 11432</u>		
		Balance	8/31/2022	7,177,972.27
		Balance	7/31/2022	7,217,914.71
		Decrease		(39,942.44)
		<u>One month activity</u>		
		Transfer to 24016.		(51,000.00)
		Interest/Mkt value received		11,057.56
		Decrease		(39,942.44)
		<u>Acct 24016.</u>		
		Balance	8/31/2022	626,472.38
		Balance	7/31/2022	574,251.71
		Increase		52,220.67
		<u>One month activity</u>		
		Interest/Mkt value received		1,220.67
		Transfer from 11432.		51,000.00
		Increase		52,220.67

**PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
August 31, 2022**

		<u>August 2022</u>	<u>July 2022</u>			
<b>CASH</b>						
1-00-0103-100	Citizens - Checking	949,652.87	835,291.12			
1-00-0103-200	Citizens - Refund	333.29	(1,037.82)			
1-00-0103-300	Citizens - Merchant	239,038.67	249,714.69			
	<b>Bank Total</b>	<b>1,189,024.83</b>	<b>1,083,967.99</b>			
1-00-0110-000	PETTY CASH	300.00	300.00			
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00			
	<b>TOTAL CASH</b>	<b>1,194,724.83</b>	<b>1,089,667.99</b>			
<b>INVESTMENTS</b>						
1-00-0135-000	Local Agency Investment Fund	<b>Acct. Total 12,734.38</b>	<b>12,734.38</b>			
1-00-0120-000	<b>UBS Money Market Account General (SS 11469)</b>					
	UBS USA Core Savings	514,548.05	250,454.25			
	UBS RMA Government Portfolio	742.51	21,511.89			
	Accrued interest	4,887.04	3,586.80			
		<b>520,177.60</b>	<b>275,552.94</b>			
<b>US Government Securities</b>						
<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>	<b>Market Value</b>	<b>Market Value</b>
912796U49	US Treasury Bill	09/15/2022		1,000,000	999,160.00	997,380.00
912796U31	US TReas Bill	03/23/2023		250,000	245,957.50	245,572.50
91282CAX9	US Treasury Note	11/30/2022	0.125	1,000,000	993,400.00	991,480.00
91282CBU4	US Treasury Note	03/31/2023	0.125	300,000	294,669.00	294,435.00
91282CBX8	US Treasury Note	04/30/2023	0.125	500,000	489,530.00	489,475.00
				<b>3,050,000</b>	<b>3,022,716.50</b>	<b>3,018,342.50</b>
<b>Certificates of Deposit</b>						
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>		
1	Bank of India	09/19/2022	0.450	250,000	249,782.50	249,337.50
2	Goldman Sachs bank	09/29/2022	0.300	100,000	99,855.00	99,656.00
3	Ally bank Midvale	10/17/2022	1.850	80,000	79,957.60	79,912.00
4	Goldman Sachs Bank	11/03/2022	0.150	150,000	149,409.00	149,107.50
5	BMW Bank	11/22/2022	1.800	200,000	199,688.00	199,596.00
6	UBS AG Stamford	12/02/2022	0.455	250,000	248,677.50	248,267.50
7	Servisfirst	02/21/2023	1.600	242,000	240,593.98	240,574.62
8	Encore Bank	02/24/2023	1.800	250,000	248,747.50	248,780.00
9	Safra National	04/28/2023	1.500	250,000	247,665.00	247,612.50
				<b>1,772,000</b>	<b>1,764,376.08</b>	<b>1,762,843.62</b>
	<b>Acct. Total</b>			<b>5,307,270.18</b>	<b>5,056,739.06</b>	
1-00-1110-000	<b>UBS Money Market Account Capital (SS 11475)</b>					
	UBS Bank USA Dep acct				31,597.00	31,254.57
	UBS RMA Government Portfolio				2,271.32	1,250.77
					<b>33,868.32</b>	<b>32,505.34</b>
<b>US Government Securities</b>						
<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>	<b>Market Value</b>	<b>Market Value</b>
912796133	US Treasury Bill	02/23/2023		500,000	492,190.00	492,295.00
912828YW4	US Treasury Note	12/15/2022	1.625	500,000	498,300.00	498,185.00
				<b>1,000,000</b>	<b>990,490.00</b>	<b>990,480.00</b>
<b>Certificates of Deposit</b>						
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>		
1	Bank Hapoalim	07/22/2022	0.250	109,000	108,976.02	109,050.14
2	Medallion Bank	02/06/2023	1.600	250,000	248,737.50	248,675.00
				<b>359,000</b>	<b>357,713.52</b>	<b>357,725.14</b>
	<b>Acct. Total</b>			<b>1,382,071.84</b>	<b>1,380,710.48</b>	
1-00-0125-000	<b>UBS Access Account General (SS 11432)</b>					
	UBS Bank USA Dep acct				175,080.26	286.14
	UBS RMA Government Portfolio				-	-
	Accrued interest				11,392.58	13,177.01
					<b>186,472.84</b>	<b>13,463.15</b>
<b>US Government Securities</b>						
<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>	<b>Market Value</b>	<b>Market Value</b>
912796U49	US Treasury Bill	09/15/2022		1,750,000	1,748,530.00	1,745,415.00
9127965S34	US Treasury Bill	01/26/2023		750,000	740,775.00	739,665.00
				500,000	491,915.00	-
912803AZ6	US Treasury Bond	08/15/2022		-	-	499,585.00
912828YF1	US Treasury Note	09/15/2022	1.500	750,000	749,812.50	749,452.50
91282CBD2	US Treasury Note	12/31/2022	0.125	500,000	495,215.00	494,475.00
912828Z86	US Treasury Note	02/15/2023	1.375	500,000	495,800.00	495,955.00
				<b>5,500,000</b>	<b>4,722,047.50</b>	<b>4,724,547.50</b>
<b>Certificates of Deposit</b>						
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>		
1	Comenity Bank	08/01/2022	0.350	-	-	240,019.20
2	American Express Cent	08/22/2022	2.350	-	-	124,006.20
3	Citizens State Bank	08/30/2022	0.100	-	-	223,572.16
4	Fidelity Bank	09/29/2022	0.500	200,000	199,742.00	199,380.00
5	State Bank of India	12/09/2022	0.250	250,000	248,415.00	247,965.00
6	Cadence Bank	12/19/2022	1.200	250,000	248,945.00	248,720.00
7	Western Alliance	12/22/2022	1.650	250,000	249,260.00	249,137.50
8	Israel Discount Bank	12/27/2022	1.150	200,000	199,042.00	198,858.00
9	Apple Bank	01/17/2023	2.050	229,000	228,429.79	228,427.50
10	BLC Community	02/28/2023	0.800	150,000	148,486.50	148,380.00
11	Barclays Bank	04/27/2023	1.150	200,000	198,112.00	198,080.00
12	Toyota Financial Svg Bk	05/01/2023	1.550	175,000	173,390.00	173,358.50
13	CommunityWide Fed	08/30/2023	3.000	188,000	187,721.76	-
14	Leaders Credit	08/30/2023	3.100	188,000	187,907.88	-
				<b>2,670,000</b>	<b>2,269,451.93</b>	<b>2,479,904.06</b>
	<b>Acct. Total</b>			<b>7,177,972.27</b>	<b>7,217,914.71</b>	
<b>Total Managed Accounts</b>					<b>13,880,048.67</b>	<b>13,668,098.63</b>
1-00-1121-000	<b>UBS Rate Stabilization Fund (SS 24016) - District Restricted</b>					
	UBS Bank USA Dep acct				250,675.21	278.16
	UBS RMA Government Portfolio				-	-
	Accrued interest				2,997.20	2,605.54
					<b>253,672.41</b>	<b>2,883.70</b>
<b>Certificates of Deposit</b>						
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>		
1	Beal Bank	08/31/2022	0.400	-	-	198,661.70
2	Capitol One	09/27/2022	2.300	239,000	239,031.07	238,992.83
3	Raymond James Bank	11/28/2022	1.750	50,000	49,907.50	49,884.00
4	Cross River Bank	11/29/2022	1.850	84,000	83,861.40	83,829.48
				<b>373,000</b>	<b>372,799.97</b>	<b>571,368.01</b>
	<b>Acct. Total</b>			<b>626,472.38</b>	<b>574,251.71</b>	
<b>TOTAL CASH AND INVESTMENTS</b>					<b>15,701,245.88</b>	<b>15,332,018.33</b>
				<b>Increase (Decrease) in Funds</b>	<b>369,227.55</b>	
1-00-1135-000	<b>2018A Bonds - Project Funds (BNY Mellon)</b>					
	Construction Funds				-	272.84
	Issuance Funds				-	12,540.85
					-	12,813.69
1-00-1137-000	<b>2021A Bonds - Project Funds (BNY Mellon)</b>					
	Construction Funds				7,249,281.32	7,533,561.63
					7,249,281.32	7,533,561.63

**PALMDALE WATER DISTRICT**  
**2022 Cash Flow Report** (Based on Nov. 8, 2021 Adopted Budget)

	December 2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2022 Carryover Information
<b>Budgeted Water Sales</b>	2,417,183	2,323,924	2,057,244	2,165,186	2,358,847	2,669,973	2,879,507	3,130,313	3,301,750	3,216,032	3,000,148	2,412,818	2,231,856	31,747,600	
<b>Actual/Projected Water Sales</b>	<b>2,417,183</b>	<b>2,198,653</b>	<b>2,124,214</b>	<b>2,289,544</b>	<b>2,607,026</b>	<b>2,472,319</b>	<b>2,921,269</b>	<b>2,889,401</b>	<b>3,072,366</b>	3,216,032	3,000,148	2,412,818	2,231,856	31,435,647	
		7.32%	6.48%	6.82%	7.43%	8.41%	9.07%	9.86%	10.40%	10.13%	9.45%	7.60%	7.03%		
<b>Total Cash Beginning Balance (BUDGET)</b>	<b>8,067,984</b>	<b>14,615,595</b>	<b>10,956,032</b>	<b>11,073,711</b>	<b>9,199,205</b>	<b>10,989,695</b>	<b>11,414,389</b>	<b>10,746,726</b>	<b>10,169,877</b>	<b>10,356,760</b>	<b>7,864,417</b>	<b>7,941,244</b>	<b>8,067,984</b>		
<b>Total Cash Beginning Balance</b>	<b>11,142,539</b>	<b>14,615,595</b>	<b>14,772,733</b>	<b>13,192,702</b>	<b>11,633,309</b>	<b>14,601,061</b>	<b>15,810,308</b>	<b>16,752,444</b>	<b>15,332,018</b>	<b>15,701,246</b>	<b>13,219,313</b>	<b>13,009,297</b>	<b>12,247,273</b>		
<b>Budgeted Water Receipts</b>	2,417,183	2,323,924	2,057,244	2,165,186	2,358,847	2,669,973	2,879,507	3,130,313	3,301,750	3,216,032	3,000,148	2,412,818	2,231,856	31,747,600	
Water Receipts	2,359,894	2,262,336	2,090,866	2,590,259	2,490,400	2,563,775	2,765,776	2,678,462	3,108,424	3,138,032	2,922,148	2,334,818	2,153,856	31,099,152	
DWR Refund (Operational Related)					645									645	
RWA Agreement (AV Watermaster/AVSWCA)									171,833					171,833	
Other					61,269		59,104							120,373	
<b>Total Operating Revenue (BUDGET)</b>														-	
<b>Total Operating Revenue (ACTUAL)</b>	<b>2,359,894</b>	<b>2,262,336</b>	<b>2,090,866</b>	<b>2,590,259</b>	<b>2,552,314</b>	<b>2,563,775</b>	<b>2,824,880</b>	<b>2,678,462</b>	<b>3,280,257</b>	<b>3,138,032</b>	<b>2,922,148</b>	<b>2,334,818</b>	<b>2,153,856</b>	<b>31,392,004</b>	
<b>Total Operating Expenses excl GAC (BUDGET)</b>	(1,847,964)	(2,303,299)	(1,987,438)	(1,950,265)	(1,966,975)	(2,330,829)	(2,298,962)	(2,471,428)	(2,496,251)	(2,446,230)	(2,484,948)	(2,169,086)	(1,876,268)	(26,781,979)	
GAC (BUDGET)	(151,000)				(132,000)		(90,000)		(132,000)	(132,000)		(132,000)	(132,000)	(750,000)	
<b>Operating Expenses excl GAC (ACTUAL)</b>	<b>(1,970,692)</b>	<b>(2,275,464)</b>	<b>(2,727,679)</b>	<b>(2,397,547)</b>	<b>(1,723,987)</b>	<b>(1,975,651.68)</b>	<b>(1,888,888)</b>	<b>(2,398,614)</b>	<b>(2,735,775)</b>	<b>(2,301,230)</b>	<b>(2,349,948)</b>	<b>(2,124,086)</b>	<b>(1,822,268)</b>	<b>(26,721,137)</b>	
Mojave Water Agency - Carryover Water Purchase			(999,800)											(999,800)	
Littlerock Dam - Sediment Removal		(31,093)	(33,501)	(34,095)	(4,102)	(12,434)	(11,346)	(19,048)		(27,654)	(260,000)	(166,727)		(600,001)	
GAC			(145,200)						(145,200)		(145,200)		(435,600)	(871,200)	
Prepaid Insurance (paid)/refunded														-	
<b>Total Operating Expense (ACTUAL)</b>	<b>(1,970,692)</b>	<b>(2,306,557)</b>	<b>(3,906,180)</b>	<b>(2,431,641)</b>	<b>(1,728,089)</b>	<b>(1,988,086)</b>	<b>(1,900,234)</b>	<b>(2,417,662)</b>	<b>(2,880,975)</b>	<b>(2,328,884)</b>	<b>(2,755,148)</b>	<b>(2,290,814)</b>	<b>(2,257,868)</b>	<b>(29,192,137)</b>	
<b>Non-Operating Revenue:</b>															
Assessments, net (BUDGET)	2,620,560	674,120	313,120	33,440	2,029,960	779,000	22,040	116,280	186,960	-	-	127,680	3,317,400	7,600,000	
Actual/Projected Assessments, net	3,317,569	868,573	443,715	37,792	2,599,188	836,126	37,590	344,492	224,253	-	-	127,680	3,317,400	8,836,809	
Asset Sale/Unencumbered Money (Taxes)									18,265					18,265	
RDA Pass-through (Successor Agency)		322,456					514,142							836,598	
Interest	11,374	12,275	12,141	10,139	6,839	8,540	8,854	8,749	8,331	10,833	10,833	10,833	10,833	119,201	
Market Adjustment	(15,884)	(19,098)	(17,524)	(21,552)	(12,657)	(2,641)	(25,301)	(1,623)	13,345					(87,050)	
Grant Re-imbusement	57,815	57,815	3,472	410,983										472,270	
Capital Improvement Fees - Infrastructure		10,544	135,000	324,002	15,687									485,233	
Capital Improvement Fees - Water Supply		24,102	315,000	743,712	8,604									1,091,418	
DWR Refund (Capital Related)					100,283	113,796								214,079	
Other	1,245	248	0	236	4,578	-	48,443	2	3,056	-	-	-	-	56,563	
<b>Total Non-Operating Revenues (BUDGET)</b>														-	
<b>Total Non-Operating Revenues (ACTUAL)</b>	<b>3,372,119</b>	<b>1,276,915</b>	<b>891,804</b>	<b>1,505,312</b>	<b>2,722,522</b>	<b>955,821</b>	<b>583,728</b>	<b>351,620</b>	<b>267,249</b>	<b>10,833</b>	<b>10,833</b>	<b>138,513</b>	<b>3,328,233</b>	<b>12,043,385</b>	
<b>Non-Operating Expenses:</b>															
Budgeted Capital Expenditures	(199,044)	(208,910)	(208,910)	(208,910)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(22,579)	(1,129,310)	
Budgeted Capital Expenditures (Committed During Year)														-	
Actual/Projected Capital Expenditures	(51,316)	(3,317)	(394,448)	(289,903)	(316,729)	(60,246)	(302,157)	(193,667)	(34,617)	(125,000)	(125,000)	(35,500)		(1,880,586)	
Land Purchase (Groundwater Augmentation Pilot)												(625,000)		(625,000)	
Const. of Monitoring Wells/Test Basin (Water Supply)														-	
Meter Exchange Project (Meters Purchased)														-	
SWP Capitalized	(232,718)	(955,655)	(246,267)	(268,319)	(246,267)	(246,267)	(246,267)	(955,653)	(246,267)	(275,407)	(246,267)	(246,266)	(246,266)	(4,425,168)	
Investment in PRWA (Suspended Contribution for 2021)				(3,558)	(250)							(21,192)		(25,000)	
Butte County Water Transfer				(884,500)				(867,065)					(999,723)	(2,751,288)	
Bond Payments - Interest				(1,116,149)						(1,013,983)				(2,130,131)	
Principal				(645,198)						(1,870,941)				(2,516,139)	
Capital leases - Holman Capital (2017 Lease)		(89,477)												(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)		(22,534)	(11,267)	(11,267)	(11,267)	(11,267)	(13,330)	(11,977)	(11,937)	(11,917)	(11,917)	(11,917)	(11,917)	(152,513)	
Capital leases - Wells Fargo (Printers)	(4,231)	(4,573)	(4,538)	(4,428)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(4,667)	(4,667)	(4,667)	(4,667)	(54,623)	
<b>Total Non-Operating Expenses (ACTUAL)</b>	<b>(288,265)</b>	<b>(1,075,556)</b>	<b>(656,521)</b>	<b>(3,223,322)</b>	<b>(578,997)</b>	<b>(322,263)</b>	<b>(566,237)</b>	<b>(2,032,846)</b>	<b>(297,304)</b>	<b>(3,301,914)</b>	<b>(387,850)</b>	<b>(944,541)</b>	<b>(1,262,572)</b>	<b>(14,649,924)</b>	
<b>Total Cash Ending Balance (BUDGET)</b>	<b>9,990,449</b>	<b>10,956,032</b>	<b>11,073,711</b>	<b>9,199,205</b>	<b>10,989,695</b>	<b>11,414,389</b>	<b>10,746,726</b>	<b>10,169,877</b>	<b>10,356,760</b>	<b>7,864,417</b>	<b>7,941,244</b>	<b>8,067,984</b>	<b>9,990,449</b>		
<b>Total Cash Ending Balance (ACTUAL)</b>	<b>14,615,595</b>	<b>14,772,733</b>	<b>13,192,702</b>	<b>11,633,309</b>	<b>14,601,061</b>	<b>15,810,308</b>	<b>16,752,444</b>	<b>15,332,018</b>	<b>15,701,246</b>	<b>13,219,313</b>	<b>13,009,297</b>	<b>12,247,273</b>	<b>14,208,922</b>		
	9,990,449														Budget
	4,625,146														Difference
															Adj. Difference
<b>2021 Cash Ending Balance (ACTUAL)</b>		<b>10,705,394</b>	<b>10,483,186</b>	<b>8,183,565</b>	<b>10,204,829</b>	<b>12,061,674</b>	<b>13,091,712</b>	<b>11,805,571</b>	<b>13,001,151</b>	<b>11,308,777</b>	<b>11,248,646</b>	<b>11,142,539</b>	<b>14,615,595</b>		

Indicates actual expenditures/revenues:   
 Indicates anticipated expenditures/revenues:

**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** September 14, 2022 **September 21, 2022**  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Dennis J. Hoffmeyer, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** *AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR AUGUST 2022. (FINANCE MANAGER HOFFMEYER)*

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**Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending August 31, 2022. Also included are individual departmental budget reports.

This is the 8th month of the District’s Budget Year 2022. Historical trends for the District have our revenues at 65.8% and expenses are 66.0%. This would typically be 66.7% for traditional budgetary percentages. Currently, we are slightly below for both operating revenues and expenses. Please refer to diagram A for a graphical representation of this information.

**Balance Sheet:**

- Pages 1 and 2 are the balance sheet for the 8-month period and a graphic presentation of Assets, Liabilities, and Net Position on August 31, 2022.
- The month-to-month change in the balance sheet was \$1.1 million between July/August. Under the Assets portion, this is shown in the Accounts Receivable – property taxes and assessments (highlighted) where we completed the balancing of the June 30, Los Angeles County Assessor assessment reconciliation. Staff made further adjustments to the potential revenue for the FY2022/23 assessments after completing the reconciliation analysis. On the Liabilities and Net Position, the offsetting entry is shown in the deferred inflows section under the unearned property taxes and assessments (highlighted) with the remainder being contained in the net position accounting.

**Profit/Loss Statement:**

- Page 3 is our consolidated profit and loss statement trending for the six months.
- Operating revenues are slightly below historical averages at 64.8%.
- The District’s operating expenses are slightly below historical averages at 63.5%.
- Staff received pass-through funds from AVSWCA in the amount of \$171,624. These funds are part of the replacement water agreement for the AV Watermaster.
- Staff is continuing to monitor the expenses within the departments. Facilities and Finance remain above historical averages at 81.9% and 73.1%, respectively. There has been the addition of the Operations department which is now at 68.6%.

FINANCE COMMITTEE  
PALMDALE WATER DISTRICT

VIA: Mr. Dennis D. LaMoreaux, General Manager -2-

September 14, 2022

- Pages 4 and 5 show the P&L in various graphic forms using major report category totals.

Department indicators

- For the Facilities Department, most of the increased expenses are related to power costs and currently sit at for 128.9% for Natural Gas – Wells & Boosters and 161.6% for Electricity – Wells & Boosters account. There are several other accounts that are above historical averages and those are mainly due to increased costs of materials running 10% higher (blended).
- For the Operations Department, most of the increased expenses are related to power costs and currently sit at 116.9% for Electricity – WTP. Chemical costs are also starting to rise and surcharges for fuel are now included as well as price increases for certain chemicals used during the treatment process.
- For the Finance Department, the increase remains related to the Telecommunications – Office account at 126.1% and Personnel Expenses combined at 73.5%.

**Departments:**

- Pages 6 through 16 are detailed individual departmental budgets for your review.

**Non-Cash and terminology Definitions:**

**GASB:** Government Accounting Standards Board (GASB) is a private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

**OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

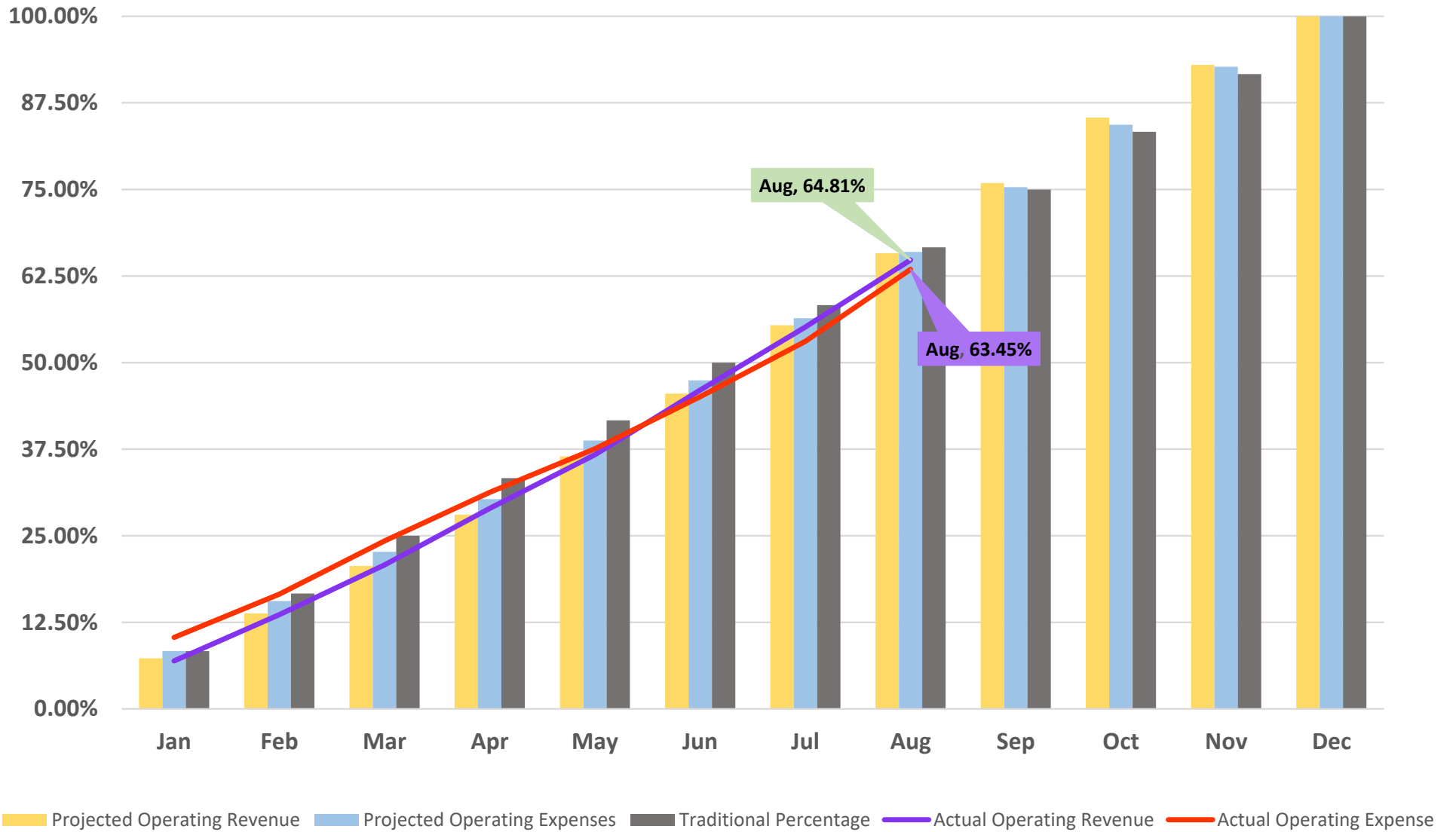
**Bad Debt:** The uncollectible accounts receivable that has been written off.

**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

**Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.



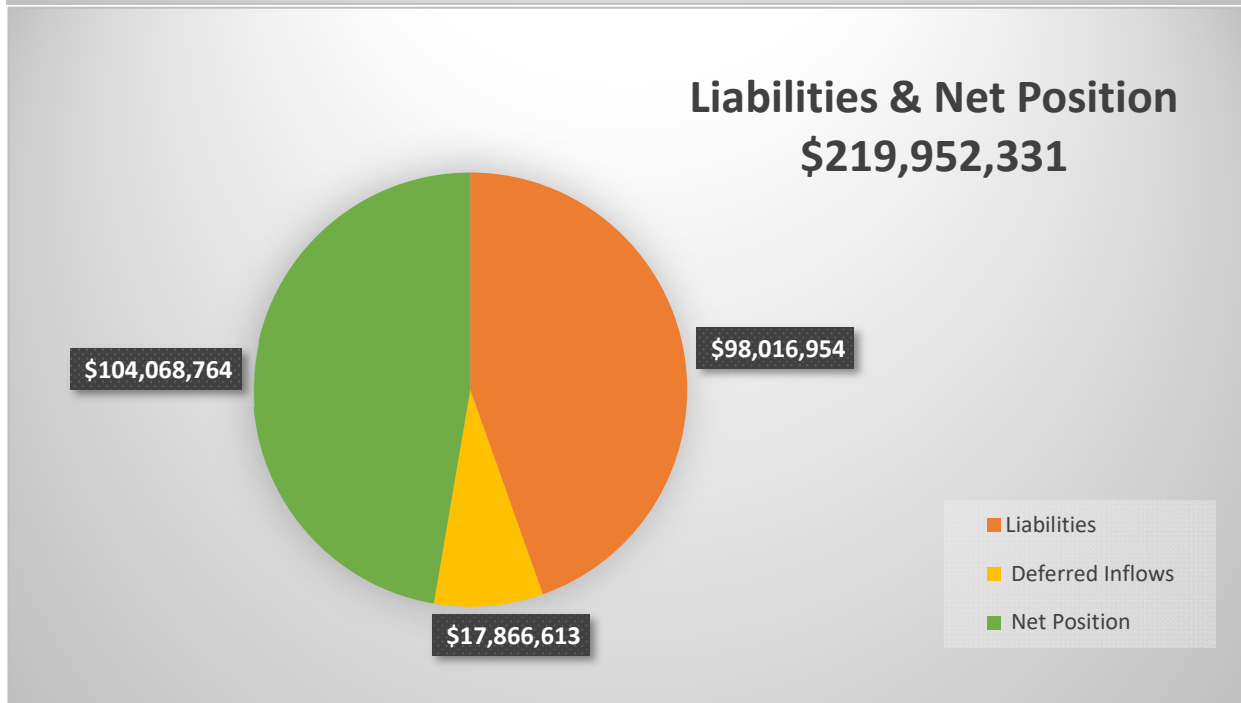
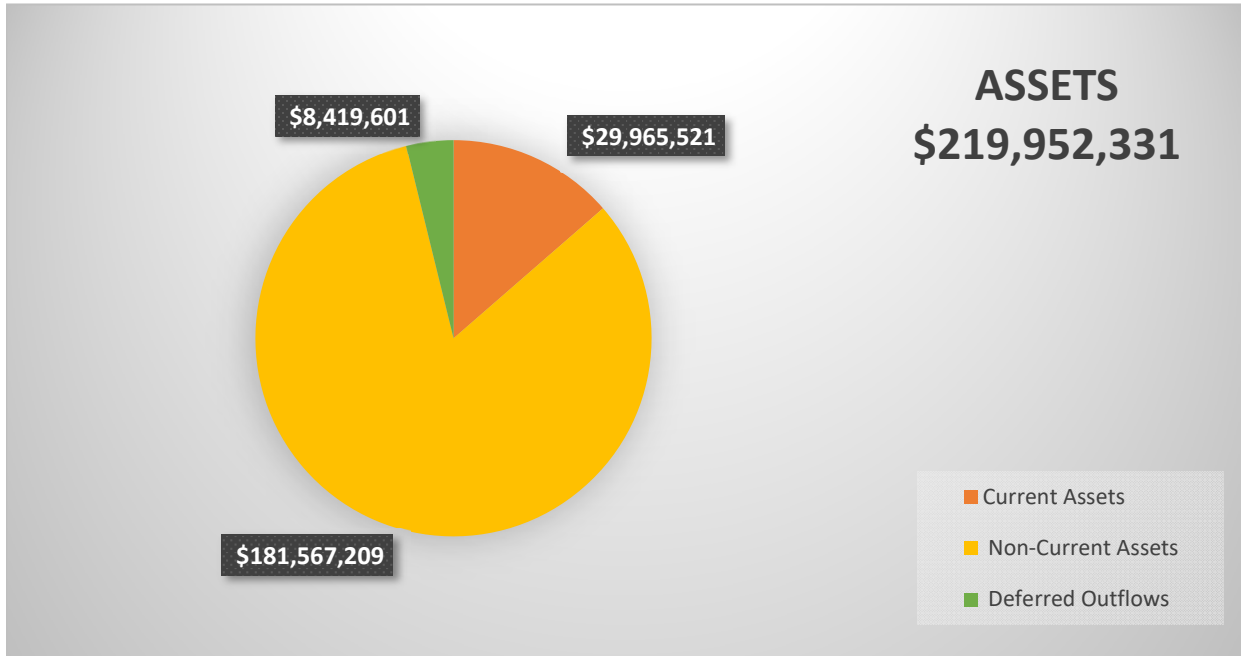
## Palmdale Water District Monthly Budgetary Percentages



**Palmdale Water District  
Balance Sheet Report**

	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
<b>ASSETS</b>													
<b>Current Assets:</b>													
Cash and cash equivalents	\$ 1,874,769	\$ 817,351	\$ 349,068	\$ 869,650	\$ 1,217,376	\$ 1,611,630	\$ 1,994,470	\$ 1,089,668	\$ 1,194,725				
Investments	12,708,681	13,955,381	12,843,634	10,763,659	13,381,185	14,198,678	14,757,974	14,242,350	14,506,521				
Accrued interest receivable	32,152	-	-	-	-	-	-	-	-				
Accounts receivable - water sales and services, net	2,593,730	2,561,766	2,608,119	2,361,636	2,438,801	2,358,430	2,535,271	2,776,774	2,784,244				
Accounts receivable - property taxes and assessments	4,374,275	3,505,701	3,061,987	3,024,194	425,006	-	-	7,855,508	8,974,225				
Accounts receivable - other	161,549	531,541	532,968	104,760	96,122	90,972	81,867	81,867	78,662				
Materials and supplies inventory	1,894,031	1,903,845	1,917,448	1,923,454	1,909,658	1,903,393	1,902,339	1,906,022	1,898,252				
Prepaid items and other deposits	841,486	528,624	498,170	467,716	437,260	406,804	415,907	502,096	528,892				
<b>Total Current Assets</b>	<b>\$ 24,480,673</b>	<b>\$ 23,804,210</b>	<b>\$ 21,811,394</b>	<b>\$ 19,515,069</b>	<b>\$ 19,905,408</b>	<b>\$ 20,569,907</b>	<b>\$ 21,687,829</b>	<b>\$ 28,454,286</b>	<b>\$ 29,965,521</b>				
<b>Non-Current Assets:</b>													
Restricted - cash and cash equivalents	\$ 11,030,099	\$ 10,973,524	\$ 10,506,889	\$ 10,187,732	\$ 8,655,676	\$ 8,282,466	\$ 7,794,309	\$ 7,556,285	\$ 7,259,051				
Investment in Palmdale Recycled Water Authority	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,202,482	2,202,482	2,202,482				
Capital assets - not being depreciated	10,963,834	11,446,548	11,694,857	12,289,033	14,143,249	14,875,648	15,136,705	15,453,242	15,873,727				
Capital assets - being depreciated, net	157,172,808	157,366,566	156,850,934	156,753,983	156,237,712	155,724,357	155,687,018	156,747,710	156,231,949				
<b>Total Non-Current Assets</b>	<b>\$ 181,368,290</b>	<b>\$ 181,988,186</b>	<b>\$ 181,254,229</b>	<b>\$ 181,432,296</b>	<b>\$ 181,238,184</b>	<b>\$ 181,084,018</b>	<b>\$ 180,820,514</b>	<b>\$ 181,959,719</b>	<b>\$ 181,567,209</b>				
<b>TOTAL ASSETS</b>	<b>\$ 205,848,963</b>	<b>\$ 205,792,396</b>	<b>\$ 203,065,623</b>	<b>\$ 200,947,365</b>	<b>\$ 201,143,592</b>	<b>\$ 201,653,925</b>	<b>\$ 202,508,344</b>	<b>\$ 210,414,005</b>	<b>\$ 211,532,730</b>				
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>													
Deferred loss on debt defeasance, net	\$ 4,049,130	\$ 4,036,073	\$ 4,023,015	\$ 3,461,457	\$ 3,448,400	\$ 3,435,342	\$ 3,422,284	\$ 3,409,227	\$ 3,396,169				
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,023,432	5,023,432	5,023,432				
<b>Total Deferred Outflows of Resources</b>	<b>\$ 9,455,933</b>	<b>\$ 9,442,876</b>	<b>\$ 9,429,818</b>	<b>\$ 8,868,260</b>	<b>\$ 8,855,203</b>	<b>\$ 8,842,145</b>	<b>\$ 8,445,716</b>	<b>\$ 8,432,659</b>	<b>\$ 8,419,601</b>				
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 215,304,896</b>	<b>\$ 215,235,272</b>	<b>\$ 212,495,441</b>	<b>\$ 209,815,625</b>	<b>\$ 209,998,795</b>	<b>\$ 210,496,070</b>	<b>\$ 210,954,060</b>	<b>\$ 218,846,664</b>	<b>\$ 219,952,331</b>				
<b>LIABILITIES AND NET POSITION</b>													
<b>Current Liabilities:</b>													
Accounts payable and accrued expenses	\$ 2,788,444	\$ 4,479,270	\$ 1,658,247	\$ 650,468	\$ 693,842	\$ 646,394	\$ 837,345	\$ 601,203	\$ 951,233				
Customer deposits for water service	3,392,974	2,925,706	2,904,694	2,916,155	2,918,599	2,937,352	2,888,758	2,877,601	2,890,371				
Construction and developer deposits	1,636,000	1,636,733	1,636,733	1,636,733	1,644,733	1,637,376	1,637,376	1,637,376	1,637,376				
Accrued interest payable	561,941	749,254	936,568	-	173,478	346,957	520,435	693,913	867,391				
Long-term liabilities - due in one year:													
Compensated absences	506,112	506,112	506,112	498,198	517,699	531,977	531,977	531,372	497,730				
Rate Stabilization Fund	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000				
Capital lease payable	88,250	-	-	-	-	-	-	-	-				
Loan payable	1,300,396	1,300,396	1,300,396	655,198	655,198	655,198	655,198	655,198	655,198				
Revenue bonds payable	1,022,913	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,202,766				
<b>Total Current Liabilities</b>	<b>\$ 11,857,031</b>	<b>\$ 13,373,214</b>	<b>\$ 10,718,493</b>	<b>\$ 8,132,495</b>	<b>\$ 8,379,292</b>	<b>\$ 8,530,997</b>	<b>\$ 8,846,833</b>	<b>\$ 8,772,407</b>	<b>\$ 9,262,064</b>				
<b>Non-Current Liabilities:</b>													
Long-term liabilities - due in more than one year:													
Compensated absences	\$ 168,704	\$ 168,704	\$ 168,704	\$ 166,066	\$ 172,566	\$ 177,326	\$ 177,326	\$ 177,124	\$ 165,910				
Capital lease payable	-	-	-	-	-	-	-	-	-				
Loan payable	5,420,020	5,405,985	5,391,950	5,377,915	5,363,880	5,349,846	5,335,811	5,321,776	5,307,741				
Revenue bonds payable	63,877,021	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191				
Net other post employment benefits payable	17,630,436	17,727,900	17,702,460	17,929,506	18,025,460	18,123,951	13,343,879	13,442,370	13,540,411				
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	6,056,636	6,056,636	6,056,636				
<b>Total Non-Current Liabilities</b>	<b>\$ 98,669,952</b>	<b>\$ 98,560,551</b>	<b>\$ 98,521,076</b>	<b>\$ 98,731,449</b>	<b>\$ 98,819,868</b>	<b>\$ 98,909,084</b>	<b>\$ 88,597,843</b>	<b>\$ 88,682,097</b>	<b>\$ 88,754,889</b>				
<b>Total Liabilities</b>	<b>\$ 110,526,983</b>	<b>\$ 111,933,765</b>	<b>\$ 109,239,568</b>	<b>\$ 106,863,944</b>	<b>\$ 107,199,161</b>	<b>\$ 107,440,081</b>	<b>\$ 97,444,675</b>	<b>\$ 97,454,504</b>	<b>\$ 98,016,954</b>				
<b>DEFERRED INFLOWS OF RESOURCES:</b>													
Unearned property taxes and assessments	\$ 4,100,000	\$ 3,416,667	\$ 2,733,333	\$ 2,050,000	\$ 1,366,667	\$ 683,333	\$ -	\$ 7,516,667	\$ 7,166,667				
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	10,699,946	10,699,946	10,699,946				
<b>Total Deferred Inflows of Resources</b>	<b>\$ 5,399,999</b>	<b>\$ 4,716,666</b>	<b>\$ 4,033,332</b>	<b>\$ 3,349,999</b>	<b>\$ 2,666,666</b>	<b>\$ 1,983,332</b>	<b>\$ 10,699,946</b>	<b>\$ 18,216,613</b>	<b>\$ 17,866,613</b>				
<b>NET POSITION:</b>													
Profit/(Loss) from Operations	\$ 2,631,455	\$ (698,913)	\$ (61,214)	\$ 289,970	\$ 829,274	\$ 1,768,961	\$ 2,892,430	\$ 3,258,539	\$ 4,151,756				
Restricted for investment in Palmdale Recycled Water Authority	2,216,939	2,201,548	2,205,106	2,205,106	2,205,106	2,205,356	2,206,290	2,212,076	2,212,076				
Unrestricted	94,529,520	97,082,206	97,078,648	97,106,607	97,098,589	97,098,339	97,710,719	97,704,932	97,704,932				
<b>Total Net Position</b>	<b>\$ 99,377,914</b>	<b>\$ 98,584,841</b>	<b>\$ 99,222,540</b>	<b>\$ 99,601,682</b>	<b>\$ 100,132,969</b>	<b>\$ 101,072,657</b>	<b>\$ 102,809,438</b>	<b>\$ 103,175,547</b>	<b>\$ 104,068,764</b>				
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 215,304,896</b>	<b>\$ 215,235,272</b>	<b>\$ 212,495,441</b>	<b>\$ 209,815,625</b>	<b>\$ 209,998,795</b>	<b>\$ 210,496,070</b>	<b>\$ 210,954,060</b>	<b>\$ 218,846,664</b>	<b>\$ 219,952,331</b>				

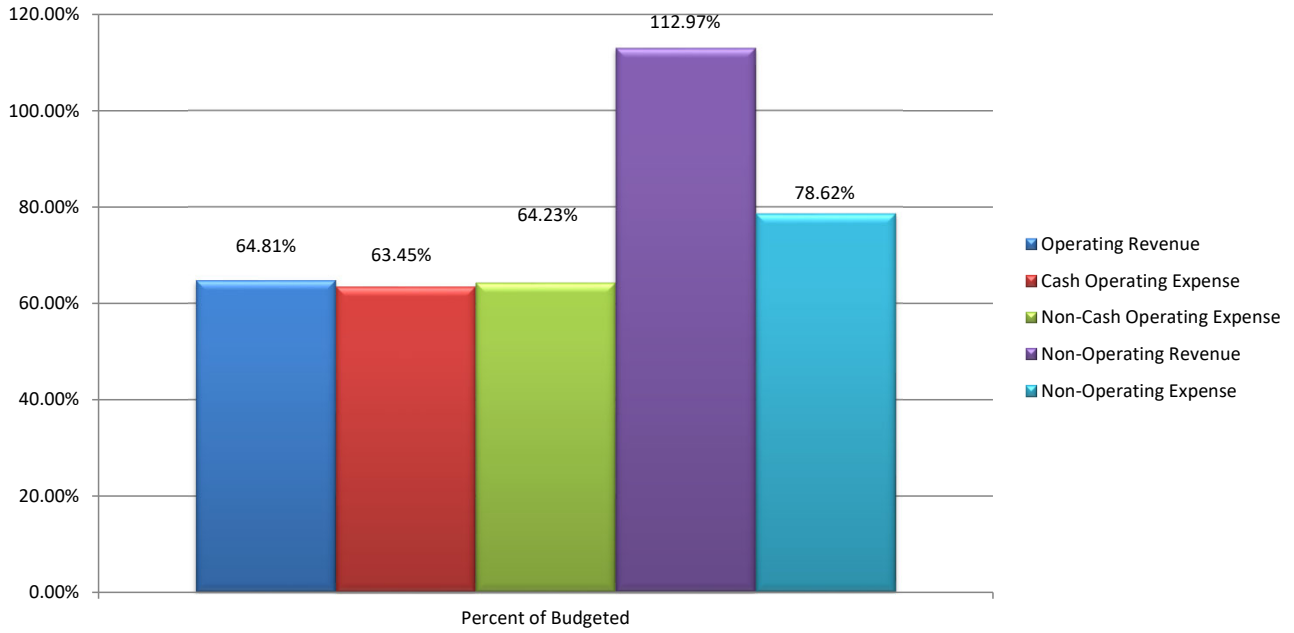
# BALANCE SHEET AS OF AUGUST 31, 2022



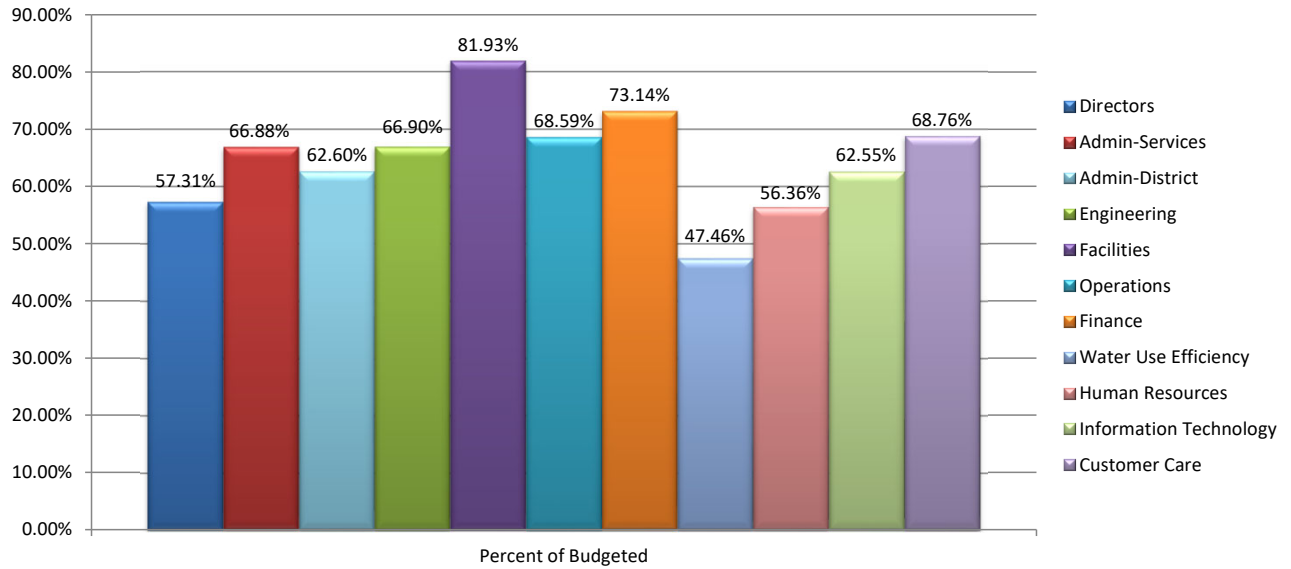
**Palmdale Water District**  
**Consolidated Profit and Loss Statement**  
**For the Eight Months Ending 8/31/2022**

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>																
Wholesale Water	\$ 28,297	\$ 8,323	\$ 24,656	\$ 28,508	\$ 43,169	\$ 49,427	\$ 43,782	\$ 57,511					\$ 283,674	\$ 500,000	56.73%	
Water Sales	652,212	618,278	700,369	857,668	855,775	1,115,196	1,206,823	1,321,938					7,328,259	12,615,350	58.09%	
Meter Fees	1,393,717	1,395,619	1,397,264	1,401,046	1,402,024	1,404,858	1,402,456	1,389,085					11,186,069	16,490,000	67.84%	
Water Quality Fees	36,078	35,010	41,265	50,416	50,661	62,224	65,697	70,190					411,540	851,700	48.32%	
Elevation Fees	18,074	18,371	22,249	28,861	28,598	36,617	41,405	41,667					235,842	390,550	60.39%	
Other	70,275	48,613	103,741	240,527	92,092	216,478	87,310	143,718					1,002,754	900,000	111.42%	
Drought Surcharge	-	-	-	-	-	36,470	41,928	48,256					126,654	-	-	
<b>Total Operating Revenue</b>	<b>\$ 2,198,653</b>	<b>\$ 2,124,214</b>	<b>\$ 2,289,544</b>	<b>\$ 2,607,026</b>	<b>\$ 2,472,319</b>	<b>\$ 2,921,269</b>	<b>\$ 2,889,401</b>	<b>\$ 3,072,366</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,574,793</b>	<b>\$ -</b>	<b>\$ 31,747,600</b>	<b>64.81%</b>
<b>Cash Operating Expenses:</b>																
Directors	\$ 7,019	\$ 14,476	\$ 12,360	\$ 7,417	\$ 13,349	\$ 14,182	\$ 12,493	\$ 12,064					\$ 93,359	\$ 162,914	57.31%	
Administration-Services	150,148	154,556	232,203	168,985	170,893	199,401	192,758	244,610					1,513,553	2,263,006	66.88%	
Administration-District	88,115	185,791	255,840	171,735	216,048	271,248	174,518	152,087					1,515,382	2,420,929	62.60%	
Engineering	115,367	126,954	176,106	126,012	123,530	122,554	147,006	177,878					1,115,407	1,667,211	66.90%	
Facilities	620,490	531,752	661,950	642,579	574,683	636,558	638,813	836,683					5,143,508	6,278,142	81.93%	
Operations	157,312	206,139	361,014	307,313	241,455	301,782	465,531	413,943					2,454,490	3,578,644	68.59%	
Finance	150,924	137,652	188,858	150,003	133,374	134,174	164,987	181,109					1,241,080	1,696,930	73.14%	
Water Use Efficiency	20,213	18,905	26,771	20,521	21,453	21,796	29,598	33,826					193,084	406,847	47.46%	
Human Resources	20,015	34,269	41,882	52,036	38,496	30,454	31,998	52,743					301,893	535,607	56.36%	
Information Technology	242,304	179,381	132,500	89,719	120,505	100,583	109,805	167,259					1,142,056	1,825,946	62.55%	
Customer Care	116,099	109,834	156,937	113,245	113,327	109,166	124,422	157,122					1,000,151	1,454,576	68.76%	
Source of Supply-Purchased Water	1,005,037	83,300	(21,183)	9,590	83,745	201,360	227,447	(171,624)					1,417,671	3,402,922	41.66%	
Plant Expenditures	57,471	-	-	-	-	-	-	-					57,471	488,305	11.77%	
Sediment Removal Project	34,095	-	16,536	4,492	57,598	20,251	1,461	-					134,433	600,000	22.41%	
GAC Filter Media Replacement	-	-	-	-	-	145,200	-	-					145,200	750,000	19.36%	
<b>Total Cash Operating Expenses</b>	<b>\$ 2,784,608</b>	<b>\$ 1,783,009</b>	<b>\$ 2,241,773</b>	<b>\$ 1,863,646</b>	<b>\$ 1,908,457</b>	<b>\$ 2,308,708</b>	<b>\$ 2,320,839</b>	<b>\$ 2,257,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,468,740</b>	<b>\$ -</b>	<b>\$ 27,531,979</b>	<b>63.45%</b>
<b>Net Cash Operating Profit/(Loss)</b>	<b>\$ (585,956)</b>	<b>\$ 341,205</b>	<b>\$ 47,771</b>	<b>\$ 743,380</b>	<b>\$ 563,863</b>	<b>\$ 612,561</b>	<b>\$ 568,562</b>	<b>\$ 814,667</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,106,053</b>	<b>\$ -</b>	<b>\$ 4,215,621</b>	<b>73.68%</b>
<b>Non-Cash Operating Expenses:</b>																
Depreciation	\$ 427,878	\$ 427,878	\$ 430,448	\$ 428,516	\$ 425,598	\$ 428,001	\$ 428,001	\$ 428,001					\$ 3,424,322	\$ 5,050,000	67.81%	
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710					1,021,681	1,600,000	63.86%	
Bad Debts	(451)	(78)	(78)	(396)	(320)	(421)	(298)	(276)					(2,317)	125,000	-1.85%	
Service Costs Construction	22,751	24,501	53,295	50,657	68,001	29,074	12,071	37,255					297,605	150,000	198.40%	
Capitalized Construction	(24,458)	(86,120)	(197,829)	(184,755)	(134,830)	(65,124)	(81,871)	(96,469)					(871,456)	(900,000)	96.83%	
Capital Contributions	-	-	-	-	-	-	-	-					-	-	-	
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 553,430</b>	<b>\$ 493,891</b>	<b>\$ 413,547</b>	<b>\$ 421,732</b>	<b>\$ 486,159</b>	<b>\$ 519,240</b>	<b>\$ 485,613</b>	<b>\$ 496,221</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,869,834</b>	<b>\$ -</b>	<b>\$ 6,025,000</b>	<b>64.23%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ (1,139,386)</b>	<b>\$ (152,686)</b>	<b>\$ (365,776)</b>	<b>\$ 321,649</b>	<b>\$ 77,704</b>	<b>\$ 93,321</b>	<b>\$ 82,949</b>	<b>\$ 318,445</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (763,781)</b>	<b>\$ -</b>	<b>\$ (1,809,379)</b>	<b>42.21%</b>
<b>Non-Operating Revenues:</b>																
Assessments (Debt Service)	\$ 517,898	\$ 517,898	\$ 517,898	\$ 517,898	\$ 826,238	\$ 1,193,271	\$ 543,162	\$ 543,162					\$ 5,177,425	\$ 5,400,000	95.88%	
Assessments (1%)	487,891	165,435	165,435	165,435	268,215	984,764	173,505	191,770					2,602,450	2,200,000	118.29%	
DWR Fixed Charge Recovery	-	-	-	100,283	113,796	-	-	-					214,079	175,000	122.33%	
Interest	(6,823)	(5,383)	(11,412)	(5,818)	5,899	(16,447)	7,126	21,676					(11,182)	130,000	-8.60%	
CIF - Infrastructure	10,544	135,000	363,266	15,687	-	-	-	-					524,497	200,000	262.25%	
CIF - Water Supply	24,102	315,000	776,496	8,604	-	-	-	-					1,124,202	350,000	321.20%	
Grants - State and Federal	-	3,472	-	-	-	960	-	-					4,432	75,000	5.91%	
Other	248	0	236	4,578	-	48,443	2	3,056					56,563	50,000	113.13%	
<b>Total Non-Operating Revenues</b>	<b>\$ 1,033,860</b>	<b>\$ 1,131,423</b>	<b>\$ 1,811,918</b>	<b>\$ 806,667</b>	<b>\$ 1,214,148</b>	<b>\$ 2,210,992</b>	<b>\$ 723,794</b>	<b>\$ 759,663</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,692,466</b>	<b>\$ -</b>	<b>\$ 8,580,000</b>	<b>112.97%</b>
<b>Non-Operating Expenses:</b>																
Interest on Long-Term Debt	\$ 187,675	\$ 187,675	\$ 736,175	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840					\$ 1,980,725	\$ 2,106,446	94.03%	
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	-	-					-	-	-	
Amortization of SWP	334,019	334,020	334,021	334,022	334,023	334,024	334,025	334,026					2,672,183	3,658,084	73.05%	
Change in Investments in PRWA	-	3,558	-	250	-	-	5,786	-					9,594	75,000	12.79%	
Water Conservation Programs	11,353	9,205	10,057	3,424	9,964	16,880	18,471	35,072					114,427	236,500	48.38%	
<b>Total Non-Operating Expenses</b>	<b>\$ 533,048</b>	<b>\$ 534,458</b>	<b>\$ 1,080,254</b>	<b>\$ 511,537</b>	<b>\$ 517,827</b>	<b>\$ 524,744</b>	<b>\$ 532,123</b>	<b>\$ 542,938</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,776,929</b>	<b>\$ -</b>	<b>\$ 6,076,030</b>	<b>78.62%</b>
<b>Net Earnings</b>	<b>\$ (638,574)</b>	<b>\$ 444,278</b>	<b>\$ 365,889</b>	<b>\$ 616,779</b>	<b>\$ 774,024</b>	<b>\$ 1,779,568</b>	<b>\$ 274,620</b>	<b>\$ 535,171</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,151,756</b>	<b>\$ -</b>	<b>\$ 694,591</b>	<b>597.73%</b>

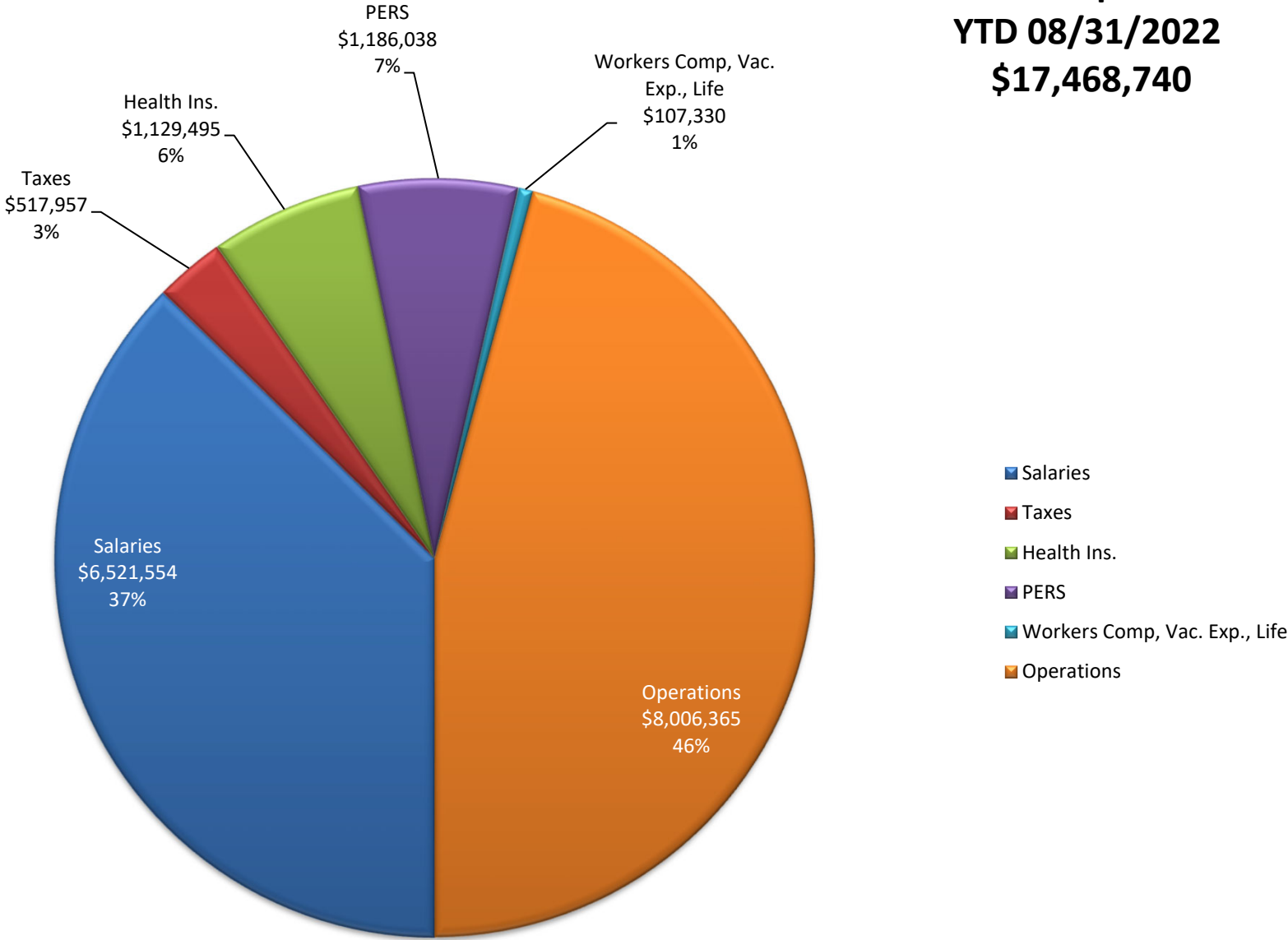
### P & L BUDGET vs. ACTUAL



### DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp  
YTD 08/31/2022  
\$17,468,740**



**Palmdale Water District  
2022 Directors Budget  
For the Eight Months Ending Wednesday, August 31, 2022**

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	5,234	6,064		830	86.31%
1-01-4010-000 Health Insurance - Directors	18,947	51,250		32,303	36.97%
Subtotal (Benefits)	24,182	57,314	-	33,132	42.19%
 Total Personnel Expenses	 \$ 24,182	 \$ 57,314	 \$ -	 \$ 33,132	 42.19%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 19,498				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	10,910				
1-01-xxxx-010 Director Share - Dino, Vincent	15,730				
1-01-xxxx-012 Director Share - Wilson, Don	11,570				
1-01-xxxx-013 Director Share - Merino, Amberrose	10,790				
1-01-xxxx-014 Director Share - Kellerman, Scott	680				
Subtotal Operating Expenses	69,178	105,600	-	36,422	65.51%
 Total O & M Expenses	 \$ 93,359	 \$ 162,914	 \$ -	 \$ 69,555	 57.31%

**Palmdale Water District**  
**2022 Administration Services Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 981,969	\$ 1,437,000		\$ 455,031	68.33%
1-02-4000-100 Overtime	2,524	6,284		3,761	40.16%
Subtotal (Salaries)	\$ 984,492	\$ 1,443,284	\$ -	\$ 458,792	68.21%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 72,597	\$ 102,000		29,403	71.17%
1-02-4010-000 Health Insurance	122,519	166,500		43,981	73.59%
1-02-4015-000 PERS	88,043	134,500		46,457	65.46%
Subtotal (Benefits)	\$ 283,159	\$ 403,000	\$ -	\$ 119,841	70.26%
Total Personnel Expenses	\$ 1,267,651	\$ 1,846,284	\$ -	\$ 578,633	68.66%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 6,746	\$ 15,888	\$ -	\$ 9,141	42.46%
1-02-4050-100 General Manager Travel	3,656	5,330		1,674	68.60%
1-02-4060-000 Staff Conferences & Seminars	5,458	6,355		897	85.89%
1-02-4060-100 General Manager Conferences & Seminars	1,650	4,203		2,553	39.26%
1-02-4130-000 Bank Charges	129,469	205,000		75,531	63.16%
1-02-4150-000 Accounting Services	20,175	26,650		6,475	75.70%
1-02-4175-000 Permits	2,981	18,552		15,571	16.07%
1-02-4180-000 Postage	9,077	17,425		8,348	52.09%
1-02-4190-100 Public Relations - Publications	26,227	31,980		5,753	82.01%
1-02-4190-700 Public Affairs - Marketing/Outreach	15,292	41,000		25,708	37.30%
1-02-4190-705 Public Affairs - Drought Outreach	10,631	-		-	0.00%
1-02-4190-710 Public Affairs -Advertising	250	5,125		4,875	4.88%
1-02-4190-720 Public Affairs - Equipment	-	2,520		2,520	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	1,250	3,075		1,825	40.65%
1-02-4190-740 Public Affairs - Consultants	900	2,050		1,150	43.90%
1-02-4190-750 Public Affairs - Membership	610	1,230		620	49.59%
1-02-4200-000 Advertising	509	4,203		3,694	12.10%
1-02-4205-000 Office Supplies	11,020	26,138		15,118	42.16%
Subtotal Operating Expenses	\$ 245,902	\$ 416,722	\$ -	\$ 181,451	59.01%
Total Departmental Expenses	\$ 1,513,553	\$ 2,263,006	\$ -	\$ 760,084	66.88%



**Palmdale Water District**  
**2022 Administration District Wide Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 59,685	\$ 85,000		\$ 25,315	70.22%
Subtotal (Salaries)	\$ 59,685	\$ 85,000	\$ -	\$ 25,315	70.22%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 609,634	\$ 938,763		329,129	64.94%
1-02-5070-003 Workers Compensation	116,060	280,000		163,940	41.45%
1-02-5070-004 Vacation Benefit Expense	(12,789)	86,934		99,724	-14.71%
1-02-5070-005 Life Insurance	4,059	7,332		3,273	55.36%
Subtotal (Benefits)	\$ 716,963	\$ 1,313,029	\$ -	\$ 596,066	54.60%
Total Personnel Expenses	\$ 776,648	\$ 1,398,029	\$ -	\$ 621,380	55.55%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 69,871	\$ 61,500		(8,371)	113.61%
1-02-5070-007 Consultants	203,030	281,875		78,845	72.03%
1-02-5070-008 Insurance	240,672	266,500		25,828	90.31%
1-02-5070-009 Groundwater Adjudication - Legal	11,112	42,025		30,913	26.44%
1-02-5070-010 Legal Services	102,159	134,275		32,116	76.08%
1-02-5070-011 Memberships/Subscriptions	70,529	169,125		98,596	41.70%
1-02-5070-014 Groundwater Adjudication - Assessment	41,360	67,600		26,240	61.18%
Subtotal Operating Expenses	\$ 738,734	\$ 1,022,900	\$ -	\$ 284,166	72.22%
Total Departmental Expenses	\$ 1,515,382	\$ 2,420,929	\$ -	\$ 905,547	62.60%

**Palmdale Water District**  
**2022 Engineering Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 807,454	\$ 1,180,000	\$ -	\$ 372,546	68.43%
1-03-4000-100 Overtime	14,301	15,711		1,410	91.03%
Subtotal (Salaries)	<u>\$ 821,755</u>	<u>\$ 1,195,711</u>	<u>\$ -</u>	<u>\$ 373,956</u>	<u>68.73%</u>
Employee Benefits					
1-03-4005-000 Payroll Taxes	65,953	91,500		25,547	72.08%
1-03-4010-000 Health Insurance	137,381	208,500		71,119	65.89%
1-03-4015-000 PERS	69,753	112,000		42,247	62.28%
Subtotal (Benefits)	<u>\$ 273,086</u>	<u>\$ 412,000</u>	<u>\$ -</u>	<u>\$ 138,914</u>	<u>66.28%</u>
Total Personnel Expenses	<u><u>\$ 1,094,841</u></u>	<u><u>\$ 1,607,711</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 512,870</u></u>	<u><u>68.10%</u></u>
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 1,816	\$ 5,000		3,184	36.33%
1-03-4060-000 Staff Conferences & Seminars	2,400	8,000		5,600	30.00%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	10,000		10,000	0.00%
1-03-4155-000 Contracted Services	3,100	3,000		(100)	103.34%
1-03-4165-000 Memberships/Subscriptions	4,605	5,000		395	92.11%
1-03-4250-000 General Materials & Supplies	2,644	4,500		1,856	58.76%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
1-03-8100-100 Computer Software - Maint. & Support	6,000	-		(6,000)	0.00%
Subtotal Operating Expenses	<u>\$ 20,566</u>	<u>\$ 36,500</u>	<u>\$ -</u>	<u>\$ 15,934</u>	<u>56.35%</u>
Total Departmental Expenses	<u><u>\$ 1,115,407</u></u>	<u><u>\$ 1,644,211</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 528,804</u></u>	<u><u>67.84%</u></u>

**Palmdale Water District**  
**2021 Facilities Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,456,325	\$ 2,272,500		\$ 816,175	64.08%
1-04-4000-100 Overtime	112,502	150,826		38,324	74.59%
Subtotal (Salaries)	<u>\$ 1,568,827</u>	<u>\$ 2,423,326</u>	\$ -	<u>\$ 854,499</u>	<u>64.74%</u>
Employee Benefits					
1-04-4005-000 Payroll Taxes	129,448	191,250		61,802	67.68%
1-04-4010-000 Health Insurance	346,758	408,500		61,742	84.89%
1-04-4015-000 PERS	132,859	210,750		77,891	63.04%
Subtotal (Benefits)	<u>\$ 609,065</u>	<u>\$ 810,500</u>	\$ -	<u>\$ 201,435</u>	<u>75.15%</u>
Total Personnel Expenses	<u><u>\$ 2,177,892</u></u>	<u><u>\$ 3,233,826</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,055,934</u></u>	<u><u>67.35%</u></u>
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ -	\$ 6,355		\$ 6,355	0.00%
1-04-4060-000 Staff Conferences & Seminars	-	15,888		15,888	0.00%
1-04-4155-000 Contracted Services	195,689	245,078		49,388	79.85%
1-04-4175-000 Permits-Dams	50,306	43,050		(7,256)	116.85%
1-04-4215-100 Natural Gas - Wells & Boosters	303,923	235,806		(68,116)	128.89%
1-04-4215-200 Natural Gas - Buildings	7,101	9,940		2,838	71.44%
1-04-4220-100 Electricity - Wells & Boosters	1,456,699	901,304		(555,395)	161.62%
1-04-4220-200 Electricity - Buildings	67,477	99,399		31,921	67.89%
1-04-4225-000 Maint. & Repair - Vehicles	13,624	35,768		22,144	38.09%
1-04-4230-100 Maint. & Rep. Office Building	4,584	27,878		23,294	16.44%
1-04-4230-200 Maint. & Rep. Two Way Radios	420	5,260		4,840	7.98%
1-04-4235-110 Maint. & Rep. Equipment	6,010	13,360		7,350	44.98%
1-04-4235-400 Maint. & Rep. Operations - Wells	61,234	89,041		27,807	68.77%
1-04-4235-405 Maint. & Rep. Operations - Boosters	63,164	55,637		(7,526)	113.53%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,020	27,352		26,331	3.73%
1-04-4235-415 Maint. & Rep. Operations - Facilities	5,677	54,704		49,027	10.38%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	258,534	331,380		72,846	78.02%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	21,526	16,306		(5,220)	132.01%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	2,367	7,364		4,997	32.15%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	2,170	16,306		14,136	13.31%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	4,261	8,311		4,050	51.27%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	24,654	46,288		21,634	53.26%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,423	5,470		4,048	26.01%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	3,274	5,470		2,196	59.86%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	21,023	163,060		142,037	12.89%
1-04-4300-100 Testing - Regulatory Compliance	8,439	21,012		12,573	40.16%
1-04-4300-200 Testing - Large Meters	13,220	13,325		105	99.21%
1-04-4300-300 Testing - Edison Testing	-	12,300		12,300	0.00%
1-04-6000-000 Waste Disposal	11,132	21,972		10,840	50.67%
1-04-6100-100 Fuel and Lube - Vehicle	140,483	147,268		6,785	95.39%
1-04-6100-200 Fuel and Lube - Machinery	15,460	26,965		11,505	57.33%
1-04-6200-000 Uniforms	15,526	28,218		12,692	55.02%
1-04-6300-100 Supplies - General	44,518	65,507		20,989	67.96%
1-04-6300-300 Supplies - Electrical	-	3,023		3,023	0.00%
1-04-6300-800 Supplies - Construction Materials	13,892	35,273		21,381	39.39%
1-04-6400-000 Tools	17,796	45,452		27,656	39.15%
1-04-7000-100 Leases -Equipment	7,583	15,117		7,534	50.16%
1-04-7000-100 Leases -Vehicles	101,406	143,108		41,701	70.86%
Subtotal Operating Expenses	<u>\$ 2,965,617</u>	<u>\$ 3,044,316</u>	<u>\$ -</u>	<u>\$ 78,699</u>	<u>97.41%</u>
Total Departmental Expenses	<u><u>\$ 5,143,508</u></u>	<u><u>\$ 6,278,142</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,134,633</u></u>	<u><u>81.93%</u></u>

**Palmdale Water District**  
**2022 Operation Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 865,616	\$ 1,197,000		\$ 331,384	72.32%
1-05-4000-100 Overtime	79,198	103,693		24,494	76.38%
Subtotal (Salaries)	<u>\$ 944,815</u>	<u>\$ 1,300,693</u>	\$ -	<u>\$ 355,878</u>	<u>72.64%</u>
Employee Benefits					
1-05-4005-000 Payroll Taxes	72,097	95,500		23,403	75.49%
1-05-4010-000 Health Insurance	122,332	160,500		38,168	76.22%
1-05-4015-000 PERS	76,603	122,500		45,897	62.53%
Subtotal (Benefits)	<u>\$ 271,032</u>	<u>\$ 378,500</u>	\$ -	<u>\$ 107,468</u>	<u>71.61%</u>
Total Personnel Expenses	<u><u>\$ 1,215,847</u></u>	<u><u>\$ 1,679,193</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 463,346</u></u>	<u><u>72.41%</u></u>
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,177		\$ 3,177	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,177		3,177	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,330		5,330	0.00%
1-05-4155-000 Contracted Services	98,075	105,440		7,365	93.02%
1-05-4175-000 Permits	8,888	83,333		74,445	10.67%
1-05-4215-200 Natural Gas - WTP	1,816	3,348		1,532	54.23%
1-05-4220-200 Electricity - WTP	262,981	224,955		(38,027)	116.90%
1-05-4230-110 Maint. & Rep. - Office Equipment	1,856	5,576		3,720	33.29%
1-05-4235-110 Maint. & Rep. Operations - Equipment	6,140	22,092		15,952	27.79%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	4,977	6,628		1,651	75.09%
1-05-4235-415 Maint. & Rep. Operations - Facilities	82,865	77,848		(5,017)	106.45%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	10,520		10,520	0.00%
1-05-4236-000 Palmdale Lake Management	67,607	136,162		68,555	49.65%
1-05-6000-000 Waste Disposal	24,228	21,972		(2,256)	110.27%
1-05-6200-000 Uniforms	9,861	16,125		6,264	61.16%
1-05-6300-100 Supplies - Misc.	8,924	15,319		6,395	58.25%
1-05-6300-600 Supplies - Lab	58,031	75,334		17,303	77.03%
1-05-6300-700 Outside Lab Work	47,925	115,000		67,075	41.67%
1-05-6400-000 Tools	4,473	6,148		1,675	72.76%
1-05-6500-000 Chemicals	549,996	958,946		408,950	57.35%
1-05-7000-100 Leases -Equipment	-	3,023		3,023	0.00%
Subtotal Operating Expenses	<u>\$ 1,238,643</u>	<u>\$ 1,899,451</u>	<u>\$ -</u>	<u>\$ 660,808</u>	<u>65.21%</u>
Total Departmental Expenses	<u><u>\$ 2,454,490</u></u>	<u><u>\$ 3,578,644</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,124,154</u></u>	<u><u>68.59%</u></u>

**Palmdale Water District**  
**2022 Finance Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 715,698	\$ 980,500		\$ 264,802	72.99%
1-06-4000-100 Overtime	3,422	2,095		(1,327)	163.34%
Subtotal (Salaries)	\$ 719,120	\$ 982,595	\$ -	\$ 263,475	73.19%
Employee Benefits					
1-06-4005-000 Payroll Taxes	55,585	76,500		20,915	72.66%
1-06-4010-000 Health Insurance	128,936	160,500		31,564	80.33%
1-06-4015-000 PERS	69,472	104,000		34,528	66.80%
Subtotal (Benefits)	\$ 253,993	\$ 341,000	\$ -	\$ 87,007	74.48%
Total Personnel Expenses	\$ 973,113	\$ 1,323,595	\$ -	\$ 350,482	73.52%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-06-4060-000 Staff Conferences & Seminars	-	1,538		1,538	0.00%
1-06-4155-000 Contracted Services	13,535	12,915		(620)	104.80%
1-06-4155-100 Contracted Services - Infosend	189,984	290,075		100,091	65.49%
1-06-4165-000 Memberships/Subscriptions	110	513		403	21.46%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	526		526	0.00%
1-06-4250-000 General Material & Supplies	267	2,016		1,749	13.24%
1-06-4260-000 Business Forms	534	1,538		1,004	34.72%
1-06-4270-100 Telecommunication - Office	41,356	32,800		(8,556)	126.08%
1-06-4270-200 Telecommunication - Cellular Stipend	19,620	26,343		6,723	74.48%
1-06-7000-100 Leases - Equipment	2,562	3,023		461	84.74%
Subtotal Operating Expenses	\$ 267,968	\$ 373,335	\$ -	\$ 105,368	71.78%
Total Departmental Expenses	\$ 1,241,080	\$ 1,696,930	\$ -	\$ 455,850	73.14%

**Palmdale Water District**  
**2022 Water Use Efficiency Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 124,244	\$ 172,000		\$ 47,756	72.23%
1-07-4000-100 Overtime	7,189	5,237		(1,952)	137.28%
Subtotal (Salaries)	<u>\$ 131,433</u>	<u>\$ 177,237</u>		<u>\$ 45,804</u>	<u>74.16%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	11,047	14,250		3,203	77.52%
1-07-4010-000 Health Insurance	27,430	41,000		13,570	66.90%
1-07-4015-000 PERS	12,878	19,500		6,622	66.04%
Subtotal (Benefits)	<u>\$ 51,355</u>	<u>\$ 74,750</u>	<u>\$ -</u>	<u>\$ 23,395</u>	<u>68.70%</u>
Total Personnel Expenses	<u><u>\$ 182,788</u></u>	<u><u>\$ 251,987</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 69,199</u></u>	<u><u>72.54%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ 201	\$ 2,665		\$ 2,464	7.55%
1-07-4060-000 Staff Conferences & Seminar	850	3,177		2,327	26.75%
1-07-4190-300 Public Relations - Landscape Workshop/Training	97	5,330		5,233	1.83%
1-07-4190-400 Public Relations - Contests	-	3,177		3,177	0.00%
1-07-4190-500 Public Relations - Education Programs	765	128,125		127,360	0.60%
1-07-4190-900 Public Relations - Other	129	5,330		5,201	2.43%
1-07-6300-100 Supplies - Misc.	8,253	7,055		(1,199)	116.99%
Subtotal Operating Expenses	<u>\$ 10,296</u>	<u>\$ 154,860</u>	<u>\$ -</u>	<u>\$ 144,563</u>	<u>6.65%</u>
Total Departmental Expenses	<u><u>\$ 193,084</u></u>	<u><u>\$ 406,847</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 213,763</u></u>	<u><u>47.46%</u></u>

**Palmdale Water District**  
**2022 Human Resources Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 170,098	\$ 260,000		\$ 89,902	65.42%
1-08-4000-100 Salaries - Overtime	3,181	1,047		(2,134)	303.82%
Subtotal (Salaries)	\$ 173,279	\$ 261,047	\$ -	\$ 89,902	66.38%
Employee Benefits					
1-08-4005-000 Payroll Taxes	14,892	20,500		5,608	72.64%
1-08-4010-000 Health Insurance	10,683	27,500		16,817	38.85%
1-08-4015-000 PERS	15,861	23,500		7,639	67.49%
Subtotal (Benefits)	\$ 41,435	\$ 71,500	\$ -	\$ 30,065	57.95%
Total Personnel Expenses	\$ 214,715	\$ 332,547	\$ -	\$ 119,966	64.57%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 1,314	\$ 1,538		\$ 224	85.45%
1-08-4060-000 Staff Conferences & Seminars	635	1,538		903	41.29%
1-08-4070-000 Employee Expense	36,923	85,000		48,077	43.44%
1-08-4095-000 Employee Recruitment	3,208	3,178		(30)	100.94%
1-08-4100-000 Employee Retention	230	5,330		5,100	4.32%
1-08-4120-100 Training-Safety	9,825	36,900		27,075	26.63%
1-08-4120-200 Training-Speciality	-	15,888		15,888	0.00%
1-08-4121-000 Safety Program	-	1,025		1,025	0.00%
1-08-4165-000 Membership/Subscriptions	805	1,640		835	49.09%
1-08-4165-100 HR/Safety Publications	78	1,025		947	7.64%
1-08-6300-500 Supplies - Safety	34,160	50,000		15,840	68.32%
Subtotal Operating Expenses	\$ 87,178	\$ 203,062	\$ -	\$ 115,884	42.93%
Total Departmental Expenses	\$ 301,893	\$ 535,609	\$ -	\$ 233,716	56.36%

**Palmdale Water District**  
**2022 Information Technology Budget**  
**For the Eight Months Ending Wednesday, August 31, 2022**

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 417,617	\$ 617,500	\$ -	\$ 199,883	67.63%
1-09-4000-100 Overtime	3,565	21,995		18,431	16.21%
Subtotal (Salaries)	<u>\$ 421,182</u>	<u>\$ 639,495</u>	<u>\$ -</u>	<u>\$ 218,314</u>	<u>65.86%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes	34,085	48,750		14,665	69.92%
1-09-4010-000 Health Insurance	69,778	80,000		10,222	87.22%
1-09-4015-000 PERS	43,648	65,750		22,102	66.38%
Subtotal (Benefits)	<u>\$ 147,511</u>	<u>\$ 194,500</u>	<u>\$ -</u>	<u>\$ 46,989</u>	<u>75.84%</u>
Total Personnel Expenses	<u><u>\$ 568,693</u></u>	<u><u>\$ 833,995</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 265,303</u></u>	<u><u>68.19%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ -	\$ 3,178		\$ 3,178	0.00%
1-09-4060-000 Staff Conferences & Seminars	790	10,660		9,870	7.41%
1-09-4155-000 Contracted/Cloud Services	187,979	307,805		119,826	61.07%
1-09-4165-000 Memberships/Subscriptions	1,239	2,665		1,426	46.49%
1-09-4235-445 Maint & Repair - Telemetry	607	5,433		4,826	11.16%
1-09-4270-000 Telecommunications	87,688	122,078		34,390	71.83%
1-09-6300-400 Supplies - Telemetry	138	-		(138)	0.00%
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,659		7,659	0.00%
1-09-7000-100 Leases - Equipment	35,866	56,437		20,571	63.55%
1-09-8000-100 Computer Equipment - Computers	10,861	45,351		34,490	23.95%
1-09-8000-200 Computer Equipment - Laptops	12,782	45,351		32,569	28.18%
1-09-8000-300 Computer Equipment - Monitors	-	12,094		12,094	0.00%
1-09-8000-500 Computer Equipment - Printer Supplies	-	2,520		2,520	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,023		3,023	0.00%
1-09-8000-600 Computer Equipment - Other	7,188	30,234		23,046	23.77%
1-09-8000-650 Computer Equipment - Warranty & Support	4,350	15,117		10,767	28.78%
1-09-8100-100 Computer Software - Maint. and Support	171,625	260,847		89,222	65.80%
1-09-8100-150 Computer Software - Dynamics GP Support	37,981	41,000		3,019	92.64%
1-09-8100-200 Computer Software - Software and Upgrades	14,269	20,500		6,230	69.61%
Subtotal Operating Expenses	<u>\$ 573,363</u>	<u>\$ 991,951</u>	<u>\$ -</u>	<u>\$ 418,588</u>	<u>57.80%</u>
Total Departmental Expenses	<u><u>\$ 1,142,056</u></u>	<u><u>\$ 1,825,946</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 683,891</u></u>	<u><u>62.55%</u></u>



**Palmdale Water District**  
**2022 Customer Care Budget**  
For the Eight Months Ending Wednesday, August 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 694,082	\$ 1,019,000		\$ 324,918	68.11%
1-10-4000-100 Overtime	2,885	7,856		4,971	36.72%
Subtotal (Salaries)	\$ 696,967	\$ 1,026,856	\$ -	\$ 329,889	67.87%
Employee Benefits					
1-10-4005-000 Payroll Taxes	57,020	79,500		22,480	71.72%
1-10-4010-000 Health Insurance	163,679	205,000		41,321	79.84%
1-10-4015-000 PERS	67,287	105,000		37,713	64.08%
Subtotal (Benefits)	\$ 287,986	\$ 389,500	\$ -	\$ 101,514	73.94%
Total Personnel Expenses	\$ 984,953	\$ 1,416,356	\$ -	\$ 431,403	69.54%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-10-4060-000 Staff Conferences & Seminars	199	3,177		2,978	6.26%
1-10-4155-000 Contracted Services	12,537	26,728		14,191	46.91%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	202		202	0.00%
1-10-4250-000 General Material & Supplies	2,463	5,039		2,576	48.87%
1-10-4260-000 Business Forms	-	1,025		1,025	0.00%
Subtotal Operating Expenses	\$ 15,199	\$ 38,221	\$ -	\$ 23,022	39.77%
Total Departmental Expenses	\$ 1,000,151	\$ 1,454,576	\$ -	\$ 454,425	68.76%

2021 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Table with columns: Budget Year, Project, Project Title, Project Type, Contractor, Approved Contract Amount, Board / Manager Approval, Payments Approved to Date, Contract Balance, Through Dec. 2021, and monthly breakdown (Jan-Dec), 2022 Total, and 2023 Carryover.

**Palmdale Water District**

**2021 Capital Projects - Contractual Commitments and Needs**

**Consulting and Engineering Support**

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot Paid by General Fund	Water Supply	Kennedy/Jenks Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937														-
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	65,569														-
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park			-		15,900	-	15,900														-
2020	20-414	ARC Flash Study					36,597	-	36,597														-
2020	20-415	Hazard Mitigation Plan		HDR Engineering			101,692	-	100,270		1,423												1,423
2021	21-411	2021 Public Website Redesign			-		62,466	-	60,317		2,149												2,149
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585														-
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			138,315	-	-	31,093	33,501	34,095	4,102	12,434	4,492	18,598							138,315
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			39,000	-	-						39,000								39,000
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			450	-	-							450							450
2021	21-500	Alpine Springs Grant Funding			-		4,075	-	4,000			75											75
2022	22-410	2022 GIS Enhancements	Expense	ESRI			53,900	-	-		53,900												53,900
<b>Sub-Totals:</b>					1,627,000		582,487	1,612,063	347,175	31,093	90,972	34,170	4,102	12,434	43,492	19,048	-	-	-	-	-	235,311	-

**New and Replacement Equipment**

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-704	Office Furniture HR/CFO	Equipment				19,412	-	16,330														3,082
2021/22	22-606	Replacement Backhoe (Qty. 2)	Repl Equipment	Coastline Equipment			257,468	-	-			257,468											257,468
<b>Sub-Totals:</b>							276,880	-	16,330	-	-	260,550	-	-	-	-	-	-	-	-	-	260,550	-

**Water Quality Fee Funded Projects**

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	589,529	-	371,803		145,200											145,200	-
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	72,526													-	-
2022	22-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	145,200	-	-								145,200					-	-
2022	22-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	-								-					-	-
<b>Sub-Totals:</b>					-		734,729	-	444,329	-	145,200	-	-	-	-	-	145,200	-	-	-	-	145,200	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)									Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total		
<b>Total Approved Contracts to Date</b>									8,322,106															
<b>Total Payments on Approved Contracts to Date</b>									6,765,028															
<b>Total Contract Balance to Date</b>									3,505,757															
<b>Non-Operating Capital Expenditures (Paid)</b>										34,148	946,828	625,467	1,837,473	446,106	554,261	212,716	272,792	-	-	-	-	4,929,791		
<b>Non-Operating Capital Expenditures (Projected)</b>									-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Funding Available Through Water Supply Fees</b>									-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>2019 Funding Through Budgeted Non-Operating Capital Ex.</b>									4,929,791	34,148	946,828	625,467	1,837,473	446,106	554,261	212,716	272,792	-	-	-	-	4,929,791		

# Water Revenue Bond - Series 2018A - Final Report

Updated: September 14, 2022

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	1,067,335	170,952	(1,067,335)
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q		2,243,362	2,116,961	126,401	(2,116,961)
		Original Contract Amt: \$2,093,892, C.O.1: \$149,470.02	Bond Shortfall	\$ 126,401			
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)	-	
Interest Earned through August 31, 2021					(321,611)		
<b>Totals:</b>			<b>\$ 13,774,172</b>	<b>\$ 14,227,650</b>	<b>\$ 13,774,172</b>	<b>\$ 219,677</b>	<b>\$ (5,721,315)</b>
2018A Water Revenue Bonds - Unallocated Funds:				\$ (453,478)			
2018A Water Revenue Bonds - Remaining Funds to payout:					\$ -		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Remaining funds offset upcoming bond payment.		N/A	INT	(12,977.82)
	Interest - August 2022		N/A	INT	23.14
	Interest - July 2022		N/A	INT	151.34
	Interest - June 2022		N/A	INT	279.47
47	Toro Enterprises, Inc	Jun 30, 2022	15723 A1	WM-STAN	\$ 43,923.01
46	Toro Enterprises, Inc	Jun 16, 2022	15635	WM-STAN	\$ 213,094.41
	Interest - May 2022		N/A	INT	216.58
45	Toro Enterprises, Inc	May 23, 2022	15575R	WM-STAN	\$ 346,209.72
	Interest - April 2022		N/A	INT	135.76
44	Toro Enterprises, Inc	Apr 19, 2022	15402A & 15493	WM-STAN	\$ 801,285.81
	Interest - March 2022		N/A	INT	44.81
43	Toro Enterprises, Inc	Mar 24, 2022	15402	WM-STAN	248,649.98
	Interest - February 2022		N/A	INT	54.25
42	Toro Enterprises, Inc	Feb 15, 2022	App No. 1	WM-STAN	463,798.55
	Interest - January 2022		N/A	INT	54.49
41	Aspen Environmental Group	Jan 12, 2022	1116.007-41	LGCS-ASP	1,550.00
	Interest - December 2021		N/A	INT	52.76
40	Aspen Environmental Group	Dec 23, 2021	1116.007-40	LGCS-ASP	6,403.75
	Interest - November 2021		N/A	INT	54.81
	Interest - October 2021		N/A	INT	53.10
39	Aspen Environmental Group	Oct 20, 2021	1116.007-39	LGCS-ASP	9,707.50
39	Aspen Environmental Group	Oct 20, 2021	1116.007-38	LGCS-ASP	5,738.75
	Interest - September 2021		N/A	INT	54.96
	Interest - August 2021		N/A	INT	55.00
38	Aspen Environmental Group	Aug 19, 2021	1116.007-37	LGCS-ASP	4,120.00
37	Aspen Environmental Group	Aug 5, 2021	1116.007-36	LGCS-ASP	5,538.65
	Interest - July 2021		N/A	INT	48.87
36	Aspen Environmental Group	Jul 6, 2021	1116.007-32	LGCS-ASP	24,575.68
36	Aspen Environmental Group	Jul 6, 2021	1116.007-29	LGCS-ASP	6,168.50
35	Aspen Environmental Group	Jul 1, 2021	1116.007-35	LGCS-ASP	5,252.50
	Interest - June 2021		N/A	INT	56.29
	Interest - May 2021		N/A	INT	54.55
34	Aspen Environmental Group	May 13, 2021	1116.007-34	LGCS-ASP	3,557.50
33	Aspen Environmental Group	May 5, 2021	1116.007-33	LGCS-ASP	7,892.94
	Interest - April 2021		N/A	INT	56.38
	Interest - March 2021		N/A	INT	51.10
32	Aspen Environmental Group	Mar 1, 2021	1116.007-31	LGCS-ASP	8,042.16
	Interest - February 2021		N/A	INT	57.28
31	Aspen Environmental Group	Feb 9, 2021	1116.007-28	LGCS-ASP	9,502.23
31	Aspen Environmental Group	Feb 9, 2021	1116.007-27	LGCS-ASP	5,857.58
	Interest - January 2021		N/A	INT	32.97
30	Aspen Environmental Group	Jan 20, 2021	1116.007-30	LGCS-ASP	22,482.97
	Interest - December 2020		N/A	INT	30.56

(Cont.)

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest - November 2020		N/A	INT	42.73
	Interest - October 2020		N/A	INT	62.73
	Interest - September 2020		N/A	INT	103.31
29	Aspen Environmental Group	Sep 23, 2020	1116.007-26	LGCS-ASP	11,126.30
29	Aspen Environmental Group	Sep 23, 2020	1116.007-25	LGCS-ASP	4,927.94
	Interest - August 2020		N/A	INT	162.31
	Interest - July 2020		N/A	INT	183.75
28	Aspen Environmental Group	Jun 4, 2020	1116.007-24	LGCS-ASP	4,424.63
28	Aspen Environmental Group	Jun 4, 2020	1116.007-23	LGCS-ASP	4,374.38
	Interest - June 2020		N/A	INT	224.85
27	Aspen Environmental Group	Jun 4, 2020	1116.007-22	LGCS-ASP	4,265.00
27	Aspen Environmental Group	Jun 4, 2020	1116.007-21	LGCS-ASP	19,843.67
27	Aspen Environmental Group	Jun 4, 2020	1116.007-20	LGCS-ASP	48,831.81
	Interest - May 2020		N/A	INT	420.51
	Interest - April 2020		N/A	INT	1,547.82
	Interest - March 2020		N/A	INT	3,464.69
26	Aspen Environmental Group	Mar 17, 2020	1116.007-19	LGCS-ASP	34,967.79
	Interest - February 2020		N/A	INT	5,385.32
25	ASI Construction LLC	Feb 27, 2020	13	LGCS-ASI	534,863.18
25	Aspen Environmental Group	Feb 27, 2020	1116.008-05	LGCS-ASP	8,792.00
25	Aspen Environmental Group	Feb 27, 2020	1116.007-18	LGCS-ASP	53,544.18
	Interest - January 2020		N/A	INT	7,605.29
24	ASI Construction LLC	Jan 27, 2020	12	LGCS-ASI	1,400,616.68
	Interest - December 2019		N/A	INT	9,036.00
23	ASI Construction LLC	Dec 17, 2019	11	LGCS-ASI	1,261,127.87
22	ASI Construction LLC	Dec 9, 2019	10	LGCS-ASI	1,211,532.61
22	ASI Construction LLC	Dec 9, 2019	09	LGCS-ASI	248,804.00
	Interest - November 2019		N/A	INT	11,914.30
21	Aspen Environmental Group	Oct 31, 2019	1116.008-03	LGCS-ASP	56,104.56
21	Aspen Environmental Group	Oct 31, 2019	1116.007-15	LGCS-ASP	102,968.21
	Interest - October 2019		N/A	INT	14,239.81
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - September 2019		N/A	INT	16,527.97
	Interest - August 2019		N/A	INT	18,580.51
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
	Interest - July 2019		N/A	INT	18,017.03
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
	Interest - June 2019		N/A	INT	18,852.79
	Interest - May 2019		N/A	INT	18,485.68
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - Apr 2019		N/A	INT	19,042.25
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
	Interest - Mar 2019		N/A	INT	17,656.62
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Feb 2019		N/A	INT	20,485.96
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Jan 2019		N/A	INT	22,085.33
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
	Interest - Dec 2018		N/A	INT	21,673.24
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
	Interest - Nov 2018		N/A	INT	22,998.40
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Oct 2018		N/A	INT	20,838.36
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
	Interest - Sep 2018		N/A	INT	21,047.68
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
	Interest - Aug 2018		N/A	INT	20,900.39
	Interest - Jul 2018		N/A	INT	1,384.72
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82



**PALMDALE WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** September 14, 2022 **September 21, 2022**  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Dennis J. Hoffmeyer, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** *AGENDA ITEM 5.1 – OTHER FINANCIAL REPORTS*

**Discussion:**

Presented here are financial-related items for your review.

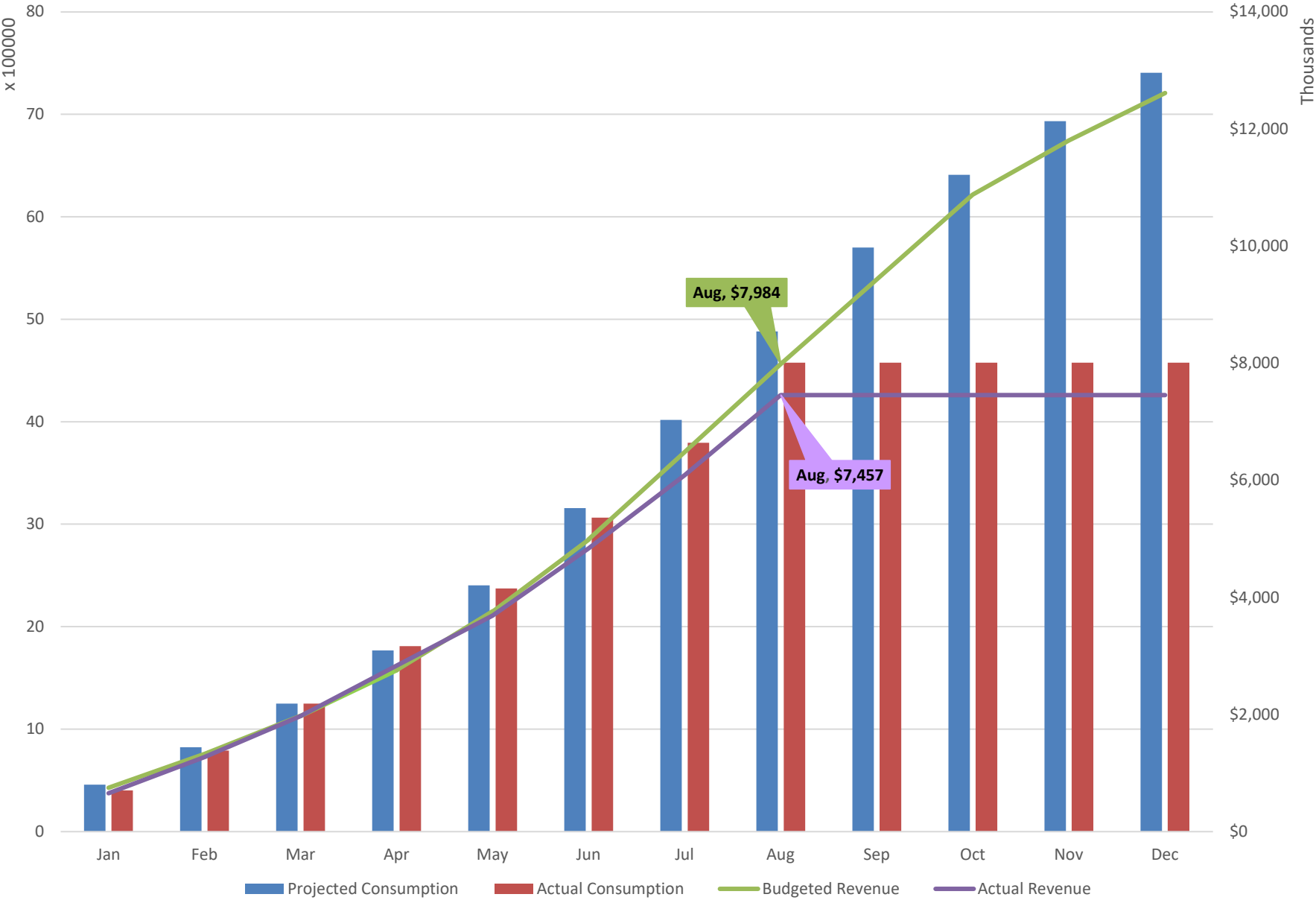
- 1. Effects of COVID-19 event.
  - a. The following is a breakdown of single-family accounts with a past due balance over 60 days with amounts greater than \$50.00.

	<u>Accounts</u>	<u>Outstanding</u>	<u>Percentage</u>
<b>August 2022</b>	878	303,142	-4.67%
<b>July 2022</b>	905	317,292	2.62%
<b>June 2022</b>	914	308,973	
<b>August 2021</b>	1,669	\$1,080,784	

This will be the final report related to the COVID-19 event. The outstanding amount only contains \$16,033.00 which would match the event date constraints. This amount is actively being handled through payment arrangements.

- b. Staff continues efforts to work with the customers and offer payment arrangements to encourage payment on outstanding balances. Currently, we have 72 arrangements as of August 31. The amount in arrangement is \$72,923.85 with \$40,536.45 already collected and \$32,387.40 outstanding.
- 2. Revenue Projections (attachment):
  - a. Revenue projections for 2022 based on selling 17,000 AF shown as of August 31, revenue is behind projections by approximately \$527.7K. This amount has the drought surcharge included.
- 3. 2023 Budget Update:
  - a. Finance has released the 2023 Budget timeline to department managers and staff. On September 22, Finance staff will release the initial year-end projects for 2022.
  - b. Bureau of Labor and Statistics released the August 2022 CPI numbers. The CPI for the Los Angeles-Riverside-Orange County area was 7.65%.
  - c. With the Personnel Committee approving the healthcare contribution rate, the healthcare expense, excluding new position creation, for the year is estimated at \$1,599,125.96.

### 2022 Revenue Projections Based on 17,000 AF





**PALMDALE WATER DISTRICT**  
**Debt Service Coverage (\$000s)**

	Audited 2018	Audited 2019	Audited 2020	Audited 2021	Jul 2021 - Jun 2022	Aug 2021 - Jul 2022	Sep 2021 - Aug 2022
<b>OPERATING REVENUES</b>	24,884	25,166	27,653	30,361	31,107	31,010	30,934
Rate Stabilization Fund			(100)	(100)			
	24,884	25,166	27,553	30,261	31,107	31,010	30,934
<b>OPERATING EXPENSES</b>							
Gross operating expenses	24,436	25,092	25,282	28,492	29,128	28,343	28,018
Overhead adjustment	(103)	(1,049)	(558)	281			
SWP Fixed operations and maint	(22)	(23)	(38)	(26)	(24)	(23)	(23)
Non-Cash Related OPEB Expense	(959)	(865)	(1,171)	(894)			
Capital portion included above							
<b>TOTAL EXPENSES</b>	23,351	23,155	23,516	27,853	29,104	28,320	27,995
<b>NET OPERATING REVENUES</b>	1,533	2,010	4,037	2,408	2,003	2,690	2,939
<b>NON-OPERATING REVENUE</b>							
Ad valorem property taxes	2,436	2,508	2,409	2,502	3,029	3,069	3,128
Interest income	292	452	171	121	126	121	117
Capital improvement fees	107	624	1,235	5,248	3,350	3,350	2,860
Other income	121	72	43	88	429	428	431
<b>TOTAL NON-OPERATING INCOME</b>	2,956	3,656	3,859	7,958	6,933	6,968	6,536
<b>NET REV AVAILABLE FOR DEBT SERVICE</b>	4,489	5,666	7,896	10,366	8,936	9,658	9,475
<b>NET DEBT SERVICE</b>							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,370	1,373	1,261	1,373	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,346	2,346	1,845	1,845	1,845	1,845
2018A Water Revenue Bond	147	569	569	569	569	569	569
2020 Private Placement				279	279	279	279
2020 Water Revenue Refunding Bond				160	160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	179	179	179	179			
2012 Capital Lease							
<b>TOTAL DEBT SERVICE</b>	4,047	4,467	4,355	4,406	4,227	4,227	4,227
<b>DEBT SERVICE COVERAGE</b>	<b>1.11</b>	<b>1.27</b>	<b>1.81</b>	<b>2.35</b>	<b>2.11</b>	<b>2.28</b>	<b>2.24</b>
<b>NET REV AVAILABLE AFTER D/S</b>	443	1,199	3,541	5,960	4,708	5,431	5,248