



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

W. SCOTT KELLERMAN
Division 1

DON WILSON
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

October 13, 2022

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

FOR THE PUBLIC: VIA TELECONFERENCE ONLY

DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 905-409-568#

Submit Public Comments at: <https://www.gomeet.com/905-409-568>

TUESDAY, OCTOBER 18, 2022

1:30 p.m.

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held September 21, 2022.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of September 2022. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for September 2022. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 4.5) Discussion of a contract for a Human Resources/Payroll System Program. (\$50,000.00 not-to-exceed – Budgeted 2023 – Finance Manager Hoffmeyer)
- 4.6) Discussion of Draft 2023 Budget. (Finance Manager Hoffmeyer)
- 4.7) Consideration and possible action on a recommendation on funding of 2023 Rate Assistance Program. (\$170,000.00 – Budgeted 2023 – Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts receivable overview.
 - b) Revenue projections.
 - c) Payment transactions by type.
 - d) Billing and collection statistics.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
 - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 12, 2022 October 18, 2022
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Mr. Bob Egan, Financial Advisor
RE: *AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF
SEPTEMBER 2022. (FINANCIAL ADVISOR EGAN)*

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of September 2022. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

<u>2022</u>			
August to September 2022 Major account Activity			
acct 11469			
Balance	9/30/2022	4,057,258.20	
Balance	8/31/2022	5,307,270.18	
Decrease		(1,250,011.98)	
One month activity			
Taxes received		0.00	expected 0
Interest/Mkt value received		1,779.19	YTD expected 4,084,240
Transfer to Western Alliance		(846,561.48)	YTD received 5,409,994
Transfer to Bank of NY Mellon		(1,765,697.32)	
Transfer to Webster Bank		(273,532.37)	(2,885,791) loan prin and int
Transfer from 11432		1,645,000.00	
Transfer to 24016		(11,000.00)	
Decrease		(1,250,011.98)	
Acct 11475			
Balance	9/30/2022	1,383,597.38	
Balance	8/31/2022	1,382,071.84	
Increase		1,525.54	
One month activity			
Interest/Mkt value received		1,525.54	
Increase		1,525.54	
Acct 11432			
Balance	9/30/2022	5,533,095.59	
Balance	8/31/2022	7,177,972.27	
Decrease		(1,644,876.68)	
One month activity			
Transfer to 11469		(1,645,000.00)	
Interest/Mkt value received		123.32	
Decrease		(1,644,876.68)	
Acct 24016.			
Balance	9/30/2022	635,985.92	
Balance	8/31/2022	626,472.38	
Increase		9,513.54	
One month activity			
Interest/Mkt value received		(1,486.46)	
Transfer from 11469		11,000.00	
Increase		9,513.54	

2022			
Third Quarter 2022 Major account Activity			
acct 11469			
Balance	9/30/2022	4,057,258.20	
Balance	6/30/2022	5,600,889.36	
Decrease		(1,543,631.16)	
Three months activity			
Taxes received		587,009.67	
Interest/Mkt value received		13,215.49	
RDA received			
Transfer to Western Alliance		(846,561.48)	
Transfer to Bank of NY Mellon		(1,765,697.32)	
Transfer to Webster Bank		(273,532.37)	(2,885,791) Loan Prin and Int
Transfer to Butte		(867,065.15)	
Transfer from 11432		1,620,000.00	
Transfer to 24016		(11,000.00)	
Decrease		(1,543,631.16)	
Acct 11475			
Balance	9/30/2022	1,383,597.38	
Balance	6/30/2022	1,379,957.72	
Increase		3,639.66	
Three months activity			
Interest/Mkt value received		3,639.66	
Capital improvements received		0.00	
Increase		3,639.66	
Acct 11432			
Balance	9/30/2022	5,533,095.59	
Balance	6/30/2022	7,190,245.60	
Decrease		(1,657,150.01)	
Three months activity			
transfer to 11469		(1,620,000.00)	
transfer to 11475.		(51,000.00)	
Interest/Mkt value received		13,849.89	
Decrease		(1,657,150.11)	
Acct 24016.			
Balance	9/30/2022	635,985.92	
Balance	6/30/2022	574,170.82	
Increase		61,815.10	
Three months activity			
Transfer from 11432.		51,000.00	
Transfer from 11469		11,000.00	
Interest/Mkt value received		(184.90)	
Increase		61,815.10	

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
September 30, 2022**

		<u>September 2022</u>	<u>August 2022</u>	<u>June 2022</u>			
CASH							
1-00-0103-100	Citizens - Checking	1,023,028.90	949,652.87	1,764,082.31			
1-00-0103-200	Citizens - Refund	-	333.29	-			
1-00-0103-300	Citizens - Merchant	205,972.14	239,038.67	224,687.86			
	Bank Total	1,229,001.04	1,189,024.83	1,988,770.17			
1-00-0110-000	PETTY CASH	300.00	300.00	300.00			
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00	5,400.00			
	TOTAL CASH	1,234,701.04	1,194,724.83	1,994,470.17			
INVESTMENTS							
1-00-0135-000	Local Agency Investment Fund	Acct. Total	12,734.38	12,734.38			
1-00-0120-000	UBS Money Market Account General (SS 11469)			12,710.58			
	UBS USA Core Savings	250,000.00	514,548.05	1,034,654.50			
	UBS RMA Government Portfolio	365,338.19	742.51	77,713.49			
	Accrued interest	4,986.81	4,887.04	2,414.25			
		620,325.00	520,177.60	1,114,782.24			
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796U49	US Treasury Bill	09/15/2022			-	999,160.00	996,650.00
912796U31	US Treasury Bill	03/23/2023		250,000	245,652.50	245,957.50	245,705.00
91282CAX9	US Treasury Note	11/30/2022	0.125	1,000,000	995,160.00	993,400.00	990,900.00
91282CBU4	US Treasury Note	03/31/2023	0.125	300,000	294,504.00	294,669.00	-
91282CBX8	US Treasury Note	04/30/2023	0.125	500,000	488,790.00	489,530.00	488,770.00
				2,050,000	2,024,106.50	3,022,716.50	2,722,025.00
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Bank of India	09/19/2022	0.450		-	249,782.50	249,242.50
	Goldman Sachs bank	09/29/2022	0.300		-	99,855.00	99,621.00
1	Ally bank Midvale	10/17/2022	1.850	80,000	79,959.20	79,957.60	79,996.00
2	Goldman Sachs Bank	11/03/2022	0.150	150,000	149,605.50	149,409.00	149,079.00
3	BMW Bank	11/22/2022	1.800	200,000	199,628.00	199,688.00	199,856.00
4	UBS AG Stamford	12/02/2022	0.455	250,000	248,845.00	248,677.50	248,342.50
5	Servisfirst	02/21/2023	1.600	242,000	240,064.00	240,593.98	240,937.62
6	Encore Bank	02/24/2023	1.800	250,000	248,137.50	248,747.50	249,192.50
7	Safra National	04/28/2023	1.500	250,000	246,587.50	247,665.00	247,815.00
					1,422,000	1,412,826.70	1,764,376.08
	Acct. Total				4,057,258.20	5,307,270.18	5,600,889.36
1-00-1110-000	UBS Money Market Account Capital (SS 11475)						
	UBS Bank USA Dep acct				31,939.66	31,597.00	30,790.61
	UBS RMA Government Portfolio				3,168.24	2,271.32	736.62
					35,107.90	33,868.32	31,527.23
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796133	US Treasury Bill	02/23/2023		500,000	493,000.00	492,190.00	492,250.00
912828YW4	US Treasury Note	12/15/2022	1.625	500,000	498,495.00	498,300.00	498,225.00
				1,000,000	991,495.00	990,490.00	990,475.00
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Bank Hapoalim	07/22/2022	0.250		-	-	108,902.99
1	Customers Bank	01/30/2023	2.710	109,000	108,696.98	108,976.02	-
2	Medallion Bank	02/06/2023	1.600	250,000	248,297.50	248,737.50	249,052.50
					359,000	356,994.48	357,713.52
	Acct. Total				1,383,597.38	1,382,071.84	1,379,957.72

1-00-0125-000 UBS Access Account General (SS 11432)							
UBS Bank USA Dep acct					1,061,746.74	175,080.26	944,830.79
UBS RMA Government Portfolio					-	-	-
Accrued interest					8,976.41	11,392.58	9,322.31
					<u>1,070,723.15</u>	<u>186,472.84</u>	<u>954,153.10</u>
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796V22	US Treasury Bill	05/24/2022			-	-	-
912828XG0	US Treasury Note	06/30/2022	2.125		-	-	750,757.50
912796U49	US Treasury Bill	09/15/2022			-	1,748,530.00	1,743,980.00
912796S34	US Treasury Bill	01/26/2023		750,000	741,915.00	740,775.00	-
912796U31	US Treasury Bill	03/23/2023		500,000	491,305.00	491,915.00	-
912803AZ6	US Treasury Bond	08/15/2022			-	-	499,055.00
912828YF1	US Treasury Note	09/15/2022	1.500		-	749,812.50	750,412.50
91282CBD2	US Treasury Note	12/31/2022	0.125	500,000	495,925.00	495,215.00	495,490.00
912828Z86	US Treasury Note	02/15/2023	1.375	500,000	495,530.00	495,800.00	498,240.00
					<u>2,250,000</u>	<u>2,224,675.00</u>	<u>4,722,047.50</u>
							<u>4,737,935.00</u>
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Comenity Bank	08/01/2022	0.350		-	-	240,319.20
	American Express Cent	08/22/2022	2.350		-	-	124,101.68
	Citizens State Bank	08/30/2022	0.100		-	-	223,357.12
	Fidelity Bank	09/29/2022	0.500		-	199,742.00	199,344.00
1	State Bank of India	12/09/2022	0.250	250,000	248,592.50	248,415.00	248,010.00
2	Cadence Bank	12/19/2022	1.200	250,000	248,872.50	248,945.00	248,975.00
3	Western Alliance	12/22/2022	1.650	250,000	249,075.00	249,260.00	249,490.00
4	Israel Discount Bank	12/27/2022	1.150	200,000	198,956.00	199,042.00	199,066.00
5	Apple Bank	01/17/2023	2.050	229,000	228,045.07	228,429.79	-
6	BLC Community	02/28/2023	0.800	150,000	148,224.00	148,486.50	148,510.50
7	Barclays Bank	04/27/2023	1.150	200,000	197,236.00	198,112.00	198,252.00
8	Toyota Financial Svg Bk	05/01/2023	1.550	175,000	172,614.75	173,390.00	173,502.00
9	CommunityWide Fed	08/30/2023	3.000	188,000	186,178.28	187,721.76	-
10	Leaders Credit	08/30/2023	3.100	188,000	186,341.84	187,907.88	-
11	Wasatch Peaks	09/07/2023	3.200	175,000	173,561.50	-	-
					<u>2,255,000</u>	<u>2,237,697.44</u>	<u>2,269,451.93</u>
							<u>2,252,927.50</u>
					Acct. Total	5,533,095.59	7,177,972.27
							7,945,015.60
Total Managed Accounts					10,986,685.55	13,880,048.67	14,938,573.26
1-00-1121-000 UBS Rate Stabilization Fund (SS 24016) - District Restricted							
UBS Bank USA Dep acct					4,446.86	250,675.21	84,638.79
UBS RMA Government Portfolio					-	-	-
Accrued interest					1,359.78	2,997.20	1,776.32
					<u>5,806.64</u>	<u>253,672.41</u>	<u>86,415.11</u>
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Beal Bank	08/31/2022	0.400		-	-	198,520.41
	Capitol One	09/27/2022	2.300		-	239,031.07	239,286.80
1	Raymond James Bank	11/28/2022	1.750	50,000	49,891.50	49,907.50	49,948.50
2	Cross River Bank	11/29/2022	1.850	84,000	83,825.28	83,861.40	-
3	TTCU Fed Credit Union	11/29/2022	3.250	250,000	247,965.00	-	-
4	Sandy Spring Bank	11/29/2022	3.500	250,000	248,497.50	-	-
					<u>634,000</u>	<u>630,179.28</u>	<u>487,755.71</u>
							<u>574,170.82</u>
					Acct. Total	635,985.92	626,472.38
							574,170.82
TOTAL CASH AND INVESTMENTS					12,857,372.51	15,701,245.88	17,507,214.25
					(2,474,645.82)		
1-00-1135-000 2018A Bonds - Project Funds (BNY Mellon)							
Construction Funds					-	-	272.84
Issuance Funds					-	-	12,530.15
							<u>12,802.99</u>
1-00-1137-000 2021A Bonds - Project Funds (BNY Mellon)							
Construction Funds					6,738,176.53	7,249,281.32	7,771,736.93
					<u>6,738,176.53</u>	<u>7,249,281.32</u>	<u>7,771,736.93</u>

PALMDALE WATER DISTRICT
2022 Cash Flow Report (Based on Nov. 8, 2021 Adopted Budget)

	December 2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2022 Carryover Information
Total Cash Beginning Balance (BUDGET)	8,067,984	14,615,595	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984		
Total Cash Beginning Balance	11,142,539	14,615,595	14,772,733	13,192,702	11,633,309	14,601,061	15,810,308	16,752,444	15,332,018	15,701,246	12,857,373	12,448,000	11,381,107		
Budgeted Water Receipts	2,417,183	2,323,924	2,057,244	2,165,186	2,358,847	2,669,973	2,879,507	3,130,313	3,301,750	3,216,032	3,000,148	2,412,818	2,231,856	31,747,600	
Water Receipts	2,359,894	2,262,336	2,090,866	2,590,259	2,490,400	2,563,775	2,765,776	2,678,462	3,108,424	2,933,752	2,922,148	2,334,818	2,153,856	30,894,872	
DWR Refund (Operational Related)					645									645	
RWA Agreement (AV Watermaster/AVSWCA)									171,833					171,833	
Other					61,269		59,104							120,373	
Total Operating Revenue (BUDGET)														-	
Total Operating Revenue (ACTUAL)	2,359,894	2,262,336	2,090,866	2,590,259	2,552,314	2,563,775	2,824,880	2,678,462	3,280,257	2,933,752	2,922,148	2,334,818	2,153,856	31,187,723	
Total Operating Expenses excl GAC (BUDGET)	(1,847,964)	(2,303,299)	(1,987,438)	(1,950,265)	(1,966,975)	(2,330,829)	(2,298,962)	(2,471,428)	(2,496,251)	(2,446,230)	(2,484,948)	(2,169,086)	(1,876,268)	(26,781,979)	
GAC (BUDGET)	(151,000)				(132,000)		(90,000)		(132,000)	(132,000)		(132,000)	(132,000)	(750,000)	
Operating Expenses excl GAC (ACTUAL)	(1,970,692)	(2,275,464)	(2,727,679)	(2,397,547)	(1,723,987)	(1,975,651.68)	(1,888,888)	(2,398,614)	(2,735,775)	(2,379,562)	(2,349,948)	(2,124,086)	(1,822,268)	(26,799,468)	
Mojave Water Agency - Carryover Water Purchase			(999,800)											(999,800)	
Littlerock Dam - Sediment Removal		(31,093)	(33,501)	(34,095)	(4,102)	(12,434)	(11,346)	(19,048)		(10,366)	(638,138)	(1,000,000)	(1,000,000)	(2,794,123)	(140,000)
GAC			(145,200)						(145,200)			(145,200)		(435,600)	(435,600)
Prepaid Insurance (paid)/refunded														-	
Total Operating Expense (ACTUAL)	(1,970,692)	(2,306,557)	(3,906,180)	(2,431,641)	(1,728,089)	(1,988,086)	(1,900,234)	(2,417,662)	(2,880,975)	(2,389,927)	(2,988,086)	(3,269,286)	(2,822,268)	(31,028,992)	
Non-Operating Revenue:															
Assessments, net (BUDGET)	2,620,560	674,120	313,120	33,440	2,029,960	779,000	22,040	116,280	186,960	-	-	127,680	3,317,400	7,600,000	
Actual/Projected Assessments, net	3,317,569	868,573	443,715	37,792	2,599,188	836,126	37,590	344,492	224,253	-	-	127,680	3,317,400	8,836,809	
Asset Sale/Unencumbered Money (Taxes)									18,265					18,265	
RDA Pass-through (Successor Agency)		322,456					514,142							836,598	
Interest	11,374	12,275	12,141	10,139	6,839	8,540	8,854	8,749	8,331	8,611	10,833	10,833	10,833	116,979	
Market Adjustment	(15,884)	(19,098)	(17,524)	(21,552)	(12,657)	(2,641)	(25,301)	(1,623)	13,345	(6,434)				(93,484)	
Grant Re-imbusement	57,815	57,815	3,472	410,983								50,000		522,270	1,100,000
Capital Improvement Fees - Infrastructure		10,544	135,000	324,002	15,687									485,233	
Capital Improvement Fees - Water Supply		24,102	315,000	743,712	8,604									1,091,418	
DWR Refund (Capital Related)					100,283	113,796					34,978			249,057	
Other	1,245	248	0	236	4,578	-	48,443	2	3,056	(51,107)				5,456	
Total Non-Operating Revenues (BUDGET)														-	
Total Non-Operating Revenues (ACTUAL)	3,372,119	1,276,915	891,804	1,505,312	2,722,522	955,821	583,728	351,620	267,249	(48,929)	45,811	188,513	3,328,233	12,068,600	
Non-Operating Expenses:															
Budgeted Capital Expenditures	(199,044)	(208,910)	(208,910)	(208,910)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(22,579)	(1,129,310)	
Budgeted Capital Expenditures (Committed During Year)														-	
Actual/Projected Capital Expenditures	(51,316)	(3,317)	(394,448)	(289,903)	(316,729)	(60,246)	(302,157)	(193,667)	(34,617)	(136,826)	(125,000)	(35,500)		(1,892,412)	(625,000)
Land Purchase (Groundwater Augmentation Pilot)														-	
Const. of Monitoring Wells/Test Basin (Water Supply)														-	
Meter Exchange Project (Meters Purchased)														-	
SWP Capitalized	(232,718)	(955,655)	(246,267)	(268,319)	(246,267)	(246,267)	(246,267)	(955,653)	(246,267)	(275,407)	(246,267)	(246,266)	(246,266)	(4,425,168)	
Investment in PRWA (Suspended Contribution for 2021)				(3,558)	(250)							(21,192)		(25,000)	
Butte County Water Transfer				(884,500)				(867,065)						(999,723)	
Bond Payments - Interest				(1,116,149)						(1,037,615)				(2,153,763)	
Principal				(645,198)						(1,870,941)				(2,516,139)	
Capital leases - Holman Capital (2017 Lease)		(89,477)												(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)		(22,534)	(11,267)	(11,267)	(11,267)	(11,267)	(13,330)	(11,977)	(11,937)	(13,496)	(13,496)	(13,496)	(13,496)	(158,830)	
Capital leases - Wells Fargo (Printers)	(4,231)	(4,573)	(4,538)	(4,428)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(53,889)	
Total Non-Operating Expenses (ACTUAL)	(288,265)	(1,075,556)	(656,521)	(3,223,322)	(578,997)	(322,263)	(566,237)	(2,032,846)	(297,304)	(3,338,768)	(389,246)	(320,937)	(1,263,968)	(14,065,966)	
Total Cash Ending Balance (BUDGET)	9,990,449	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984	9,990,449		
Total Cash Ending Balance (ACTUAL)	14,615,595	14,772,733	13,192,702	11,633,309	14,601,061	15,810,308	16,752,444	15,332,018	15,701,246	12,857,373	12,448,000	11,381,107	12,776,961		
	9,990,449													Budget	12,090,613
	4,625,146													Difference	686,348
														Adj. Difference	585,748
2021 Cash Ending Balance (ACTUAL)		10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,805,571	13,001,151	11,308,777	11,248,646	11,142,539	14,615,595		

Indicates actual expenditures/revenues:
Indicates anticipated expenditures/revenues:

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 12, 2022 **October 18, 2022**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR SEPTEMBER 2022. (FINANCE MANAGER HOFFMEYER)*

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending September 30, 2022. Also included are individual departmental budget reports.

This is the 9th month of the District’s Budget Year 2022. Historical trends for the District have our revenues at 75.9% and expenses are 75.3%. This would typically be 75.0% for traditional budgetary percentages. Currently, we are slightly below for both operating revenues and expenses. Please refer to diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 9-month period and a graphic presentation of Assets, Liabilities, and Net Position on September 30, 2022. In addition, we are showing the annual quarterly comparison on pages 1A and 1B.
- The month-to-month change in the balance sheet was \$748 thousand between August/September. Under the Assets portion, this is shown as a decrease in investments of \$2.88 million (highlighted yellow) and this coincides with our debt service payments that come due on October 1. The offsetting entries on the liability side were interest payable and loan/bond payable in the current portion. The next portion is related to capital assets (highlighted orange) showing an increase of \$3.15 million, and this was related to the addition of two Tesla backup battery systems at the 3M and 45th Street booster sites. This was a capital contribution to the District and is shown on the liability side under the Net Position section.
- Page 1A has two areas highlighted for review. Item 1 (highlighted blue) shows the accounting related to accounts receivable – property taxes and assessments. This was discussed in depth during our August financial reporting. Item 2 (highlighted yellow) on the Non-Current Assets relates to the above reference of asset additions. This also includes spending of the bond funds for various projects with the decrease in restricted cash and additional increases to capital assets.
Page 1B has three areas highlighted with item 1 (highlighted blue) being the offset for a portion of the asset side (1A). Item 2 (highlighted yellow) is the decrease in outstanding loan/bond payable. This is the principal amount that coincides with the bond payments due April 1 and October 1 each year. Item 3 (highlighted orange) is related to the accounting from the audit realizing the net changes in pension and OPEB obligations related to GASB 68/75.

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the nine months. Also, included in your packet is page 3A showing the quarterly comparison year-to-year.
- Operating revenues are slightly below historical averages at 74.3%.
- The District's operating expenses are below historical averages at 70.8%.
- The same departments are remaining above historical averages and are highlighted in yellow. Facilities and Finance remain above historical averages at 90.9% and 81.8%, respectively. The Operations department (not highlighted), as reported last month, is only slightly above at 77.0%.
- Page 3A is only for reference this month, and year-to-year revenue is only 2.3% less compared to the same period in 2021 while operating expense is 15.7% less.
- Pages 4 and 5 show the P&L in various graphic forms using major report category totals. On page 4, there is the addition of a trendline on the departmental – budget vs. actual only for reference purposes.

Department Indicators:

- For the Facilities Department, most of the increased expenses are related to power costs and currently sit at 145.0% Natural Gas – Wells & Boosters and 179.4% for Electricity – Wells & Boosters account. There are several other accounts that are above historical averages, and those are mainly due to increased costs running 10% higher (blended).
- For the Operations Department, most of the increased expenses are related to power costs and currently sit at 137.9% for Electricity – WTP. Chemical costs are also starting to rise, and surcharges for fuel are now included as well as price increases for certain chemicals used during the treatment process.
- For the Finance Department, increase remains related to the Telecommunications – Office account at 139.2% and Personnel Expenses combined at 81.4%.
- One item that is trending higher in all departments is healthcare-related benefits. Analysis shows part of the associated costs related to the employer HSA funding was omitted from this budget item.

Departments:

- Pages 6 through 16 are detailed individual departmental budgets for your review.

Non-Cash and Terminology Definitions:

GASB: Government Accounting Standards Board (GASB) is a private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

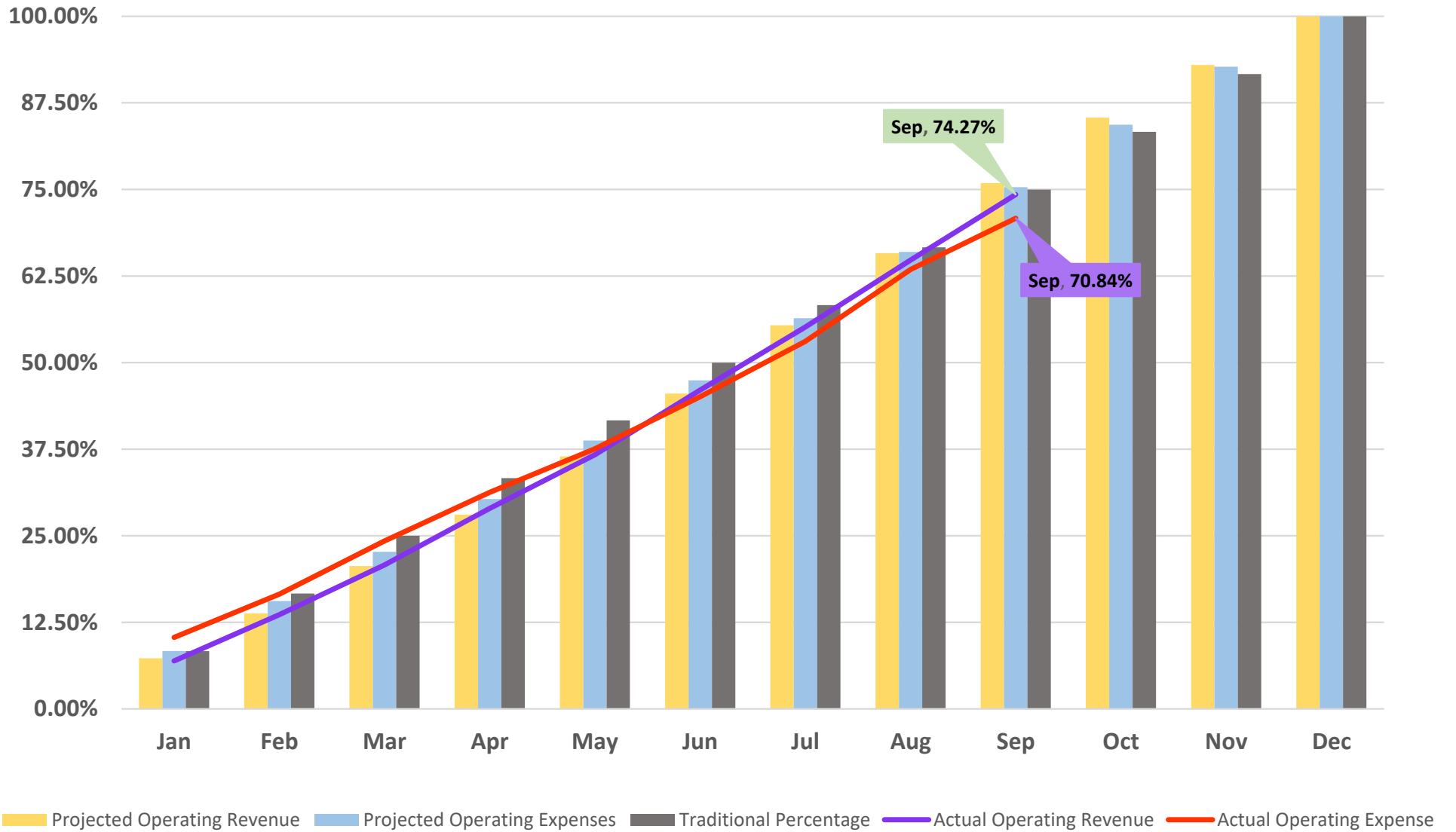
OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District Monthly Budgetary Percentages



**Palmdale Water District
Balance Sheet Report**

	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
ASSETS													
Current Assets:													
Cash and cash equivalents	\$ 1,874,769	\$ 817,351	\$ 349,068	\$ 869,650	\$ 1,217,376	\$ 1,611,630	\$ 1,994,470	\$ 1,089,668	\$ 1,194,725	\$ 1,234,701			
Investments	12,708,681	13,955,381	12,843,634	10,763,659	13,381,185	14,198,678	14,757,974	14,242,350	14,506,521	11,622,671			
Accrued interest receivable	32,152	-	-	-	-	-	-	-	-	-			
Accounts receivable - water sales and services, net	2,593,730	2,561,766	2,608,119	2,361,636	2,438,801	2,358,430	2,535,271	2,776,774	2,784,244	2,852,042			
Accounts receivable - property taxes and assessments	4,374,275	3,505,701	3,061,987	3,024,194	425,006	-	-	7,855,508	8,974,225	8,974,225			
Accounts receivable - other	161,549	531,541	532,968	104,760	96,122	90,972	81,867	81,867	78,662	78,662			
Materials and supplies inventory	1,894,031	1,903,845	1,917,448	1,923,454	1,909,658	1,903,393	1,902,339	1,906,022	1,898,252	1,895,481			
Prepaid items and other deposits	841,486	528,624	498,170	467,716	437,260	406,804	415,907	502,096	528,892	494,263			
Total Current Assets	\$ 24,480,673	\$ 23,804,210	\$ 21,811,394	\$ 19,515,069	\$ 19,905,408	\$ 20,569,907	\$ 21,687,829	\$ 28,454,286	\$ 29,965,521	\$ 27,152,046			
Non-Current Assets:													
Restricted - cash and cash equivalents	\$ 11,030,099	\$ 10,973,524	\$ 10,506,889	\$ 10,187,732	\$ 8,655,676	\$ 8,282,466	\$ 7,794,309	\$ 7,556,285	\$ 7,259,051	\$ 6,738,194			
Investment in Palmdale Recycled Water Authority	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,202,482	2,202,482	2,202,482	2,202,482			
Capital assets - not being depreciated	10,963,834	11,446,548	11,694,857	12,289,033	14,143,249	14,875,648	15,136,705	15,453,242	15,873,727	16,428,026			
Capital assets - being depreciated, net	157,172,808	157,366,566	156,850,934	156,753,983	156,237,712	155,724,357	155,687,018	156,747,710	156,231,949	158,825,298			
Total Non-Current Assets	\$ 181,368,290	\$ 181,988,186	\$ 181,254,229	\$ 181,432,296	\$ 181,238,184	\$ 181,084,018	\$ 180,820,514	\$ 181,959,719	\$ 181,567,209	\$ 184,194,000			
TOTAL ASSETS	\$ 205,848,963	\$ 205,792,396	\$ 203,065,623	\$ 200,947,365	\$ 201,143,592	\$ 201,653,925	\$ 202,508,344	\$ 210,414,005	\$ 211,532,730	\$ 211,346,047			
DEFERRED OUTFLOWS OF RESOURCES:													
Deferred loss on debt defeasance, net	\$ 4,049,130	\$ 4,036,073	\$ 4,023,015	\$ 3,461,457	\$ 3,448,400	\$ 3,435,342	\$ 3,422,284	\$ 3,409,227	\$ 3,396,169	\$ 2,834,611			
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,023,432	5,023,432	5,023,432	5,023,432			
Total Deferred Outflows of Resources	\$ 9,455,933	\$ 9,442,876	\$ 9,429,818	\$ 8,868,260	\$ 8,855,203	\$ 8,842,145	\$ 8,445,716	\$ 8,432,659	\$ 8,419,601	\$ 7,858,043			
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 215,304,896	\$ 215,235,272	\$ 212,495,441	\$ 209,815,625	\$ 209,998,795	\$ 210,496,070	\$ 210,954,060	\$ 218,846,664	\$ 219,952,331	\$ 219,204,090			
LIABILITIES AND NET POSITION													
Current Liabilities:													
Accounts payable and accrued expenses	\$ 2,788,444	\$ 4,479,270	\$ 1,658,247	\$ 650,468	\$ 693,842	\$ 646,394	\$ 837,345	\$ 601,203	\$ 951,233	\$ 422,683			
Customer deposits for water service	3,392,974	2,925,706	2,904,694	2,916,155	2,918,599	2,937,352	2,888,758	2,877,601	2,890,371	2,929,319			
Construction and developer deposits	1,636,000	1,636,733	1,636,733	1,636,733	1,644,733	1,637,376	1,637,376	1,637,376	1,637,376	1,637,376			
Accrued interest payable	561,941	749,254	936,568	-	173,478	346,957	520,435	693,913	867,391	-			
Long-term liabilities - due in one year:													
Compensated absences	506,112	506,112	506,112	498,198	517,699	531,977	531,977	531,372	497,730	513,892			
Rate Stabilization Fund	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000			
Capital lease payable	88,250	-	-	-	-	-	-	-	-	-			
Loan payable	1,300,396	1,300,396	1,300,396	655,198	655,198	655,198	655,198	655,198	655,198	-			
Revenue bonds payable	1,022,913	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,202,766	-			
Total Current Liabilities	\$ 11,857,031	\$ 13,373,214	\$ 10,718,493	\$ 8,132,495	\$ 8,379,292	\$ 8,530,997	\$ 8,846,833	\$ 8,772,407	\$ 9,262,064	\$ 6,063,270			
Non-Current Liabilities:													
Long-term liabilities - due in more than one year:													
Compensated absences	\$ 168,704	\$ 168,704	\$ 168,704	\$ 166,066	\$ 172,566	\$ 177,326	\$ 177,326	\$ 177,124	\$ 165,910	\$ 171,297			
Capital lease payable	-	-	-	-	-	-	-	-	-	-			
Loan payable	5,420,020	5,405,985	5,391,950	5,377,915	5,363,880	5,349,846	5,335,811	5,321,776	5,307,741	5,293,706			
Revenue bonds payable	63,877,021	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191			
Net other post employment benefits payable	17,630,436	17,727,900	17,702,460	17,929,506	18,025,460	18,123,951	13,343,879	13,442,370	13,540,411	13,639,495			
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	6,056,636	6,056,636	6,056,636	6,056,636			
Total Non-Current Liabilities	\$ 98,669,952	\$ 98,560,551	\$ 98,521,076	\$ 98,731,449	\$ 98,819,868	\$ 98,909,084	\$ 88,597,843	\$ 88,682,097	\$ 88,754,889	\$ 88,845,326			
Total Liabilities	\$ 110,526,983	\$ 111,933,765	\$ 109,239,568	\$ 106,863,944	\$ 107,199,161	\$ 107,440,081	\$ 97,444,675	\$ 97,454,504	\$ 98,016,954	\$ 94,908,596			
DEFERRED INFLOWS OF RESOURCES:													
Unearned property taxes and assessments	\$ 4,100,000	\$ 3,416,667	\$ 2,733,333	\$ 2,050,000	\$ 1,366,667	\$ 683,333	\$ -	\$ 7,516,667	\$ 7,166,667	\$ 6,450,000			
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	10,699,946	10,699,946	10,699,946	10,699,946			
Total Deferred Inflows of Resources	\$ 5,399,999	\$ 4,716,666	\$ 4,033,332	\$ 3,349,999	\$ 2,666,666	\$ 1,983,332	\$ 10,699,946	\$ 18,216,613	\$ 17,866,613	\$ 17,149,946			
NET POSITION:													
Profit/(Loss) from Operations	\$ 2,631,455	\$ (698,913)	\$ (61,214)	\$ 289,970	\$ 829,274	\$ 1,768,961	\$ 2,892,430	\$ 3,258,539	\$ 4,151,756	\$ 7,228,540			
Restricted for investment in Palmdale Recycled Water Authority	2,216,939	2,201,548	2,205,106	2,205,106	2,205,106	2,205,356	2,206,290	2,212,076	2,212,076	2,212,076			
Unrestricted	94,529,520	97,082,206	97,078,648	97,106,607	97,098,589	97,098,339	97,710,719	97,704,932	97,704,932	97,704,932			
Total Net Position	\$ 99,377,914	\$ 98,584,841	\$ 99,222,540	\$ 99,601,682	\$ 100,132,969	\$ 101,072,657	\$ 102,809,438	\$ 103,175,547	\$ 104,068,764	\$ 107,145,548			
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 215,304,896	\$ 215,235,272	\$ 212,495,441	\$ 209,815,625	\$ 209,998,795	\$ 210,496,070	\$ 210,954,060	\$ 218,846,664	\$ 219,952,331	\$ 219,204,090			

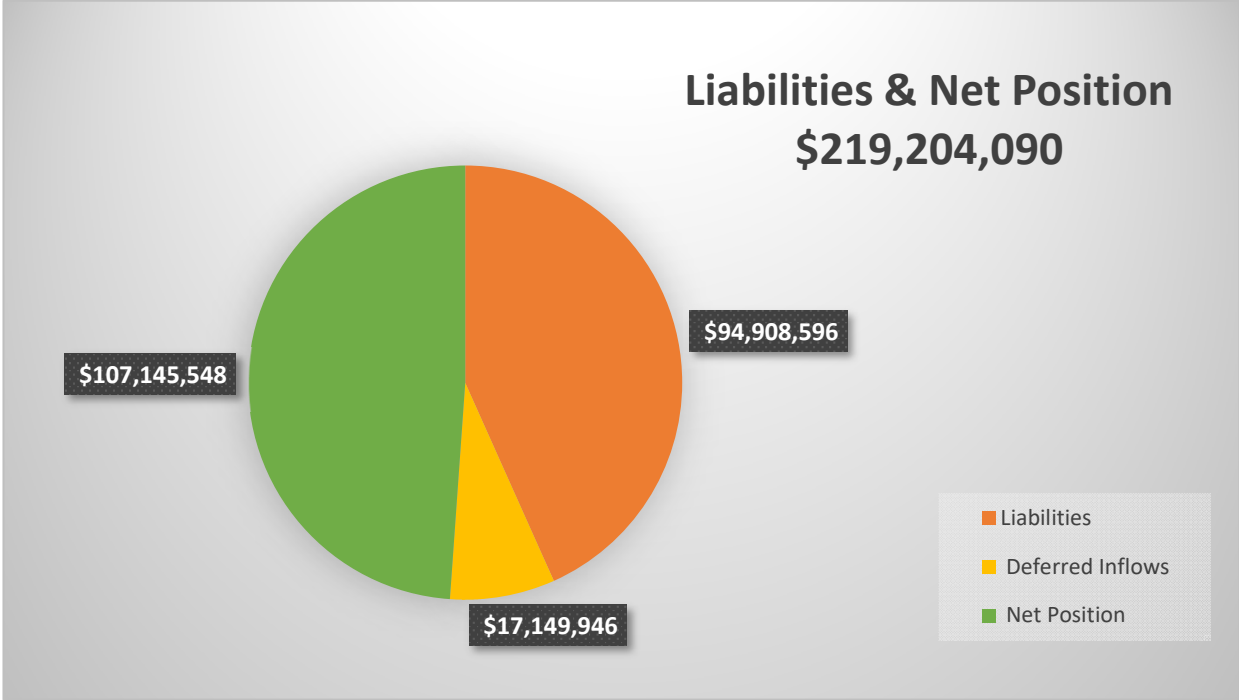
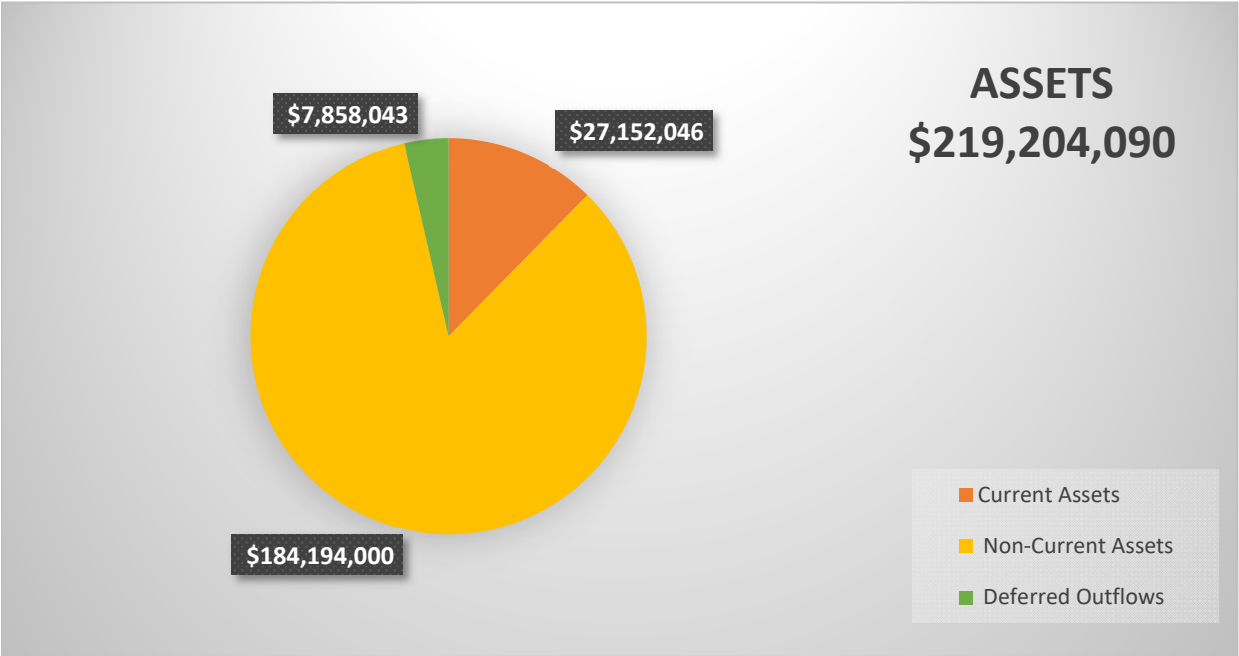
**Palmdale Water District
Balance Sheet Report
Annual Quarterly Comparison**

	September 2022	September 2021	Net Annual Change
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,234,701	\$ 280,414	\$ 954,287
Investments	11,622,671	11,028,364	594,308
Accrued interest receivable	-	-	-
Accounts receivable - water sales and services, net	2,852,042	3,428,695	(576,653)
Accounts receivable - property taxes and assessments	8,974,225	6,784,711	2,189,514
Accounts receivable - other	78,662	59,120	19,542
Materials and supplies inventory	1,895,481	1,326,542	568,939
Prepaid items and other deposits	494,263	432,590	61,673
Total Current Assets	\$ 27,152,046	\$ 23,340,436	\$ 3,811,610
Non-Current Assets:			
Restricted - cash and cash equivalents	\$ 6,738,194	\$ 11,824,914	\$ (5,086,720)
Investment in Palmdale Recycled Water Authority	2,202,482	2,201,548	934
Capital assets - not being depreciated	16,428,026	26,561,775	(10,133,749)
Capital assets - being depreciated, net	158,825,298	139,639,339	19,185,959
Total Non-Current Assets	\$ 184,194,000	\$ 180,227,576	\$ 3,966,424
TOTAL ASSETS	\$ 211,346,047	\$ 203,568,013	\$ 7,778,034
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred loss on debt defeasance, net	\$ 2,834,611	\$ 4,088,304	\$ (1,253,693)
Deferred outflows of resources related to pensions	5,023,432	5,406,803	(383,371)
Total Deferred Outflows of Resources	\$ 7,858,043	\$ 9,495,107	\$ (1,637,064)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 219,204,090	\$ 213,063,119	\$ 6,140,970

**Palmdale Water District
Balance Sheet Report
Annual Quarterly Comparison**

	<u>September 2022</u>	<u>September 2021</u>	<u>Net Annual Change</u>
LIABILITIES AND NET POSITION			
Current Liabilities:			
Accounts payable and accrued expenses	\$ 422,683	\$ 602,375	\$ (179,692)
Customer deposits for water service	2,929,319	2,991,237	(61,919)
Construction and developer deposits	1,637,376	1,622,440	14,936
Accrued interest payable	-	-	-
Long-term liabilities - due in one year:			
Compensated absences	513,892	500,327	13,565
Rate Stabilization Fund	560,000	460,000	100,000
Capital lease payable	-	-	-
Loan payable	-	-	-
Revenue bonds payable	-	-	-
Total Current Liabilities	\$ 6,063,270	\$ 6,176,380	\$ (113,110)
Non-Current Liabilities:			
Long-term liabilities - due in more than one year:			
Compensated absences	\$ 171,297	\$ 166,776	\$ 4,522
Capital lease payable	-	88,250	(88,250)
Loan payable	5,293,706	6,762,520	(1,468,814)
Revenue bonds payable	63,684,191	64,899,934	(1,215,743)
Net other post employment benefits payable	13,639,495	17,347,814	(3,708,319)
Aggregate net pension liability	6,056,636	11,573,771	(5,517,135)
Total Non-Current Liabilities	\$ 88,845,326	\$ 100,839,065	\$ (11,993,739)
Total Liabilities	\$ 94,908,596	\$ 107,015,445	\$ (12,106,849)
DEFERRED INFLOWS OF RESOURCES:			
Unearned property taxes and assessments	\$ 6,450,000	\$ 4,950,000	\$ 1,500,000
Deferred inflows of resources related to pensions	10,699,946	1,299,999	9,399,947
Total Deferred Inflows of Resources	\$ 17,149,946	\$ 6,249,999	\$ 10,899,947
NET POSITION:			
Profit/(Loss) from Operations	\$ 7,228,540	\$ 3,051,216	\$ 4,177,323
Restricted for investment in Palmdale Recycled Water Authority	2,212,076	2,214,951	(2,874)
Unrestricted	97,704,932	94,531,509	3,173,423
Total Net Position	\$ 107,145,548	\$ 99,797,676	\$ 7,347,872
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 219,204,090	\$ 213,063,119	\$ 6,140,970

BALANCE SHEET AS OF SEPTEMBER 30, 2022



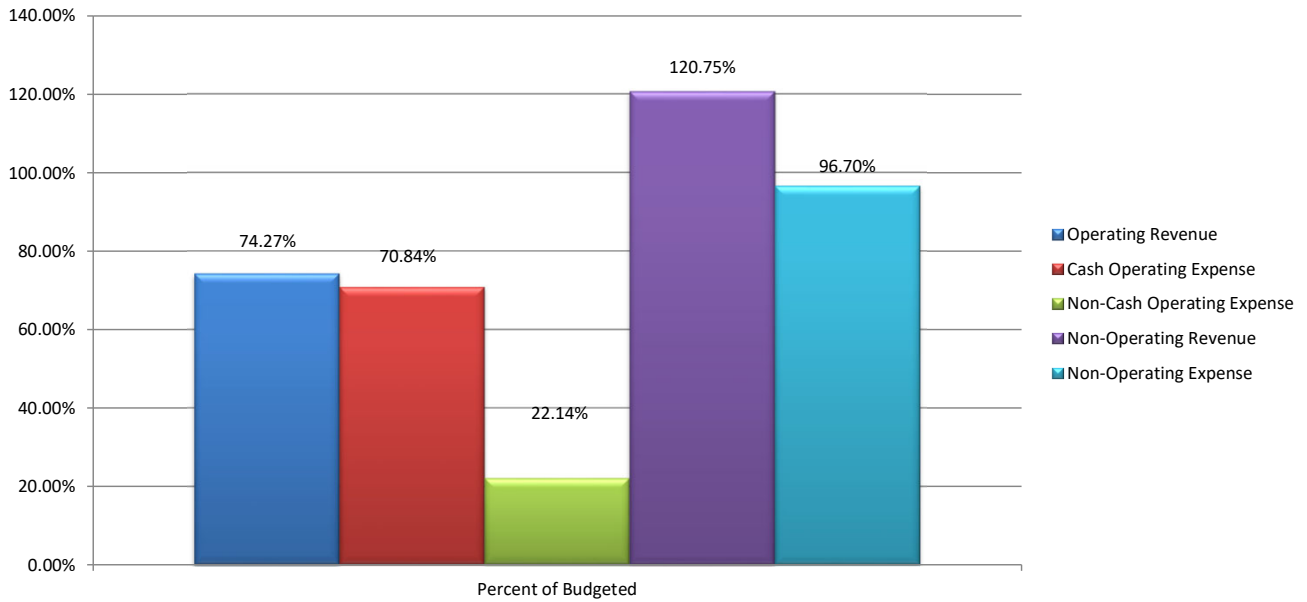
Palmdale Water District
Consolidated Profit and Loss Statement
For the Nine Months Ending 9/30/2022

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 28,297	\$ 8,323	\$ 24,656	\$ 28,508	\$ 43,169	\$ 49,427	\$ 43,782	\$ 57,511	\$ 2,319				\$ 285,993	\$ 500,000	57.20%	
Water Sales	652,212	618,278	700,369	857,668	855,775	1,115,196	1,206,823	1,321,938	1,326,590				8,654,848	12,615,350	68.61%	
Meter Fees	1,393,717	1,395,619	1,397,264	1,401,046	1,402,024	1,404,858	1,402,456	1,404,630	1,403,996				12,605,611	16,490,000	76.44%	
Water Quality Fees	36,078	35,010	41,265	50,416	50,661	62,224	65,697	70,190	67,973				479,513	851,700	56.30%	
Elevation Fees	18,074	18,371	22,249	28,861	28,598	36,617	41,405	41,667	40,590				276,432	390,550	70.78%	
Other	70,275	48,613	103,741	240,527	92,092	216,547	87,310	143,718	93,561				1,096,384	900,000	121.82%	
Drought Surcharge	-	-	-	-	-	36,470	41,928	48,256	54,896				181,550	-	-	
Total Operating Revenue	\$ 2,198,653	\$ 2,124,214	\$ 2,289,544	\$ 2,607,026	\$ 2,472,319	\$ 2,921,338	\$ 2,889,401	\$ 3,087,912	\$ 2,989,923	\$ -	\$ -	\$ -	\$ 23,580,330	\$ -	\$ 31,747,600	74.27%
Cash Operating Expenses:																
Directors	\$ 7,019	\$ 14,476	\$ 12,360	\$ 7,417	\$ 13,349	\$ 14,182	\$ 12,493	\$ 12,674	\$ 13,048				\$ 107,017	\$ 162,914	65.69%	
Administration-Services	150,148	154,556	232,203	168,985	170,893	199,401	194,258	247,826	165,612				1,683,881	2,263,006	74.41%	
Administration-District	88,115	185,791	255,840	171,735	216,048	271,248	174,518	161,037	151,815				1,676,148	2,420,929	69.24%	
Engineering	115,367	126,954	176,106	126,012	123,530	122,554	147,006	181,012	119,439				1,237,981	1,667,211	74.25%	
Facilities	620,490	531,752	661,950	642,579	574,683	636,558	638,845	894,399	503,257				5,704,513	6,278,142	90.86%	
Operations	157,312	206,139	361,014	307,313	241,455	301,782	476,460	416,200	285,625				2,753,300	3,578,644	76.94%	
Finance	150,924	137,652	188,858	150,003	133,374	134,174	164,987	183,625	143,857				1,387,453	1,696,930	81.76%	
Water Use Efficiency	20,213	18,905	26,771	20,521	21,453	21,796	29,598	33,826	20,496				213,579	406,847	52.50%	
Human Resources	20,015	34,269	41,882	52,036	38,496	30,454	32,331	58,856	32,190				340,529	535,607	63.58%	
Information Technology	242,304	179,381	132,500	89,719	120,505	100,583	109,805	198,378	116,945				1,290,119	1,825,946	70.65%	
Customer Care	116,099	109,834	156,937	113,245	113,327	109,166	124,422	158,477	115,241				1,116,746	1,454,576	76.77%	
Source of Supply-Purchased Water	1,005,037	83,300	(21,183)	9,590	83,745	201,360	227,447	(18,634)	59,386				1,630,047	3,402,922	47.90%	
Plant Expenditures	57,471	-	-	-	-	-	-	7,350	-				64,822	488,305	13.27%	
Sediment Removal Project	34,095	-	16,536	4,492	57,598	20,251	1,461	17,091	-				151,524	600,000	25.25%	
GAC Filter Media Replacement	-	-	-	-	-	145,200	-	-	-				145,200	750,000	19.36%	
Total Cash Operating Expenses	\$ 2,784,608	\$ 1,783,009	\$ 2,241,773	\$ 1,863,646	\$ 1,908,457	\$ 2,308,708	\$ 2,333,631	\$ 2,552,118	\$ 1,726,910	\$ -	\$ -	\$ -	\$ 19,502,859	\$ -	\$ 27,531,979	70.84%
Net Cash Operating Profit/(Loss)	\$ (585,956)	\$ 341,205	\$ 47,771	\$ 743,380	\$ 563,863	\$ 612,630	\$ 555,770	\$ 535,794	\$ 1,263,014	\$ -	\$ -	\$ -	\$ 4,077,471	\$ -	\$ 4,215,621	96.72%
Non-Cash Operating Expenses:																
Depreciation	\$ 427,878	\$ 427,878	\$ 430,448	\$ 428,516	\$ 425,598	\$ 428,001	\$ 428,001	\$ 428,001	\$ 437,864				\$ 3,862,185	\$ 5,050,000	76.48%	
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710				1,149,391	1,600,000	71.84%	
Bad Debts	(451)	(78)	(78)	(396)	(320)	(421)	(298)	(276)	-				(2,317)	125,000	-1.85%	
Service Costs Construction	22,751	24,501	53,295	50,657	68,001	29,074	12,071	37,310	50,852				348,512	150,000	232.34%	
Capitalized Construction	(24,458)	(86,120)	(197,829)	(184,755)	(134,830)	(65,124)	(81,871)	(96,469)	(62,608)				(934,063)	(900,000)	103.78%	
Capital Contributions	-	-	-	-	-	-	-	-	(3,089,833)				(3,089,833)	-	-	
Total Non-Cash Operating Expenses	\$ 553,430	\$ 493,891	\$ 413,547	\$ 421,732	\$ 486,159	\$ 519,240	\$ 485,613	\$ 496,277	\$ (2,536,015)	\$ -	\$ -	\$ -	\$ 1,333,874	\$ -	\$ 6,025,000	22.14%
Net Operating Profit/(Loss)	\$ (1,139,386)	\$ (152,686)	\$ (365,776)	\$ 321,649	\$ 77,704	\$ 93,390	\$ 70,157	\$ 39,517	\$ 3,799,029	\$ -	\$ -	\$ -	\$ 2,743,597	\$ -	\$ (1,809,379)	-151.63%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 517,898	\$ 517,898	\$ 517,898	\$ 517,898	\$ 826,238	\$ 1,193,271	\$ 543,162	\$ 543,162	\$ 543,162				\$ 5,720,587	\$ 5,400,000	105.94%	
Assessments (1%)	487,891	165,435	165,435	165,435	268,215	984,764	173,505	191,770	173,505				2,775,955	2,200,000	126.18%	
DWR Fixed Charge Recovery	-	-	-	100,283	113,796	-	-	-	-				214,079	175,000	122.33%	
Interest	(6,823)	(5,383)	(11,412)	(5,818)	5,899	(16,447)	7,126	21,676	2,177				(9,005)	130,000	-6.93%	
CIF - Infrastructure	10,544	135,000	363,266	15,687	-	-	-	-	-				524,497	200,000	262.25%	
CIF - Water Supply	24,102	315,000	776,496	8,604	-	-	-	-	-				1,124,202	350,000	321.20%	
Grants - State and Federal	-	3,472	-	-	-	960	-	-	-				4,432	75,000	5.91%	
Other	248	0	236	4,578	-	48,443	2	3,056	(51,107)				5,456	50,000	10.91%	
Total Non-Operating Revenues	\$ 1,033,860	\$ 1,131,423	\$ 1,811,918	\$ 806,667	\$ 1,214,148	\$ 2,210,992	\$ 723,794	\$ 759,663	\$ 667,737	\$ -	\$ -	\$ -	\$ 10,360,203	\$ -	\$ 8,580,000	120.75%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 187,675	\$ 187,675	\$ 736,175	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840	\$ 719,085				\$ 2,699,810	\$ 2,106,446	128.17%	
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	-	-	-				-	-	-	
Amortization of SWP	334,019	334,020	334,021	334,022	334,023	334,024	334,025	334,026	334,027				3,006,210	3,658,084	82.18%	
Change in Investments in PRWA	-	3,558	-	250	-	-	5,786	-	-				9,594	75,000	12.79%	
Water Conservation Programs	11,353	9,205	10,057	3,424	9,964	16,880	39,091	35,072	24,599				159,646	236,500	67.50%	
Total Non-Operating Expenses	\$ 533,048	\$ 534,458	\$ 1,080,254	\$ 511,537	\$ 517,827	\$ 524,744	\$ 552,743	\$ 542,938	\$ 1,077,711	\$ -	\$ -	\$ -	\$ 5,875,260	\$ -	\$ 6,076,030	96.70%
Net Earnings	\$ (638,574)	\$ 444,278	\$ 365,889	\$ 616,779	\$ 774,024	\$ 1,779,637	\$ 241,208	\$ 256,243	\$ 3,389,055	\$ -	\$ -	\$ -	\$ 7,228,540	\$ -	\$ 694,591	1040.69%

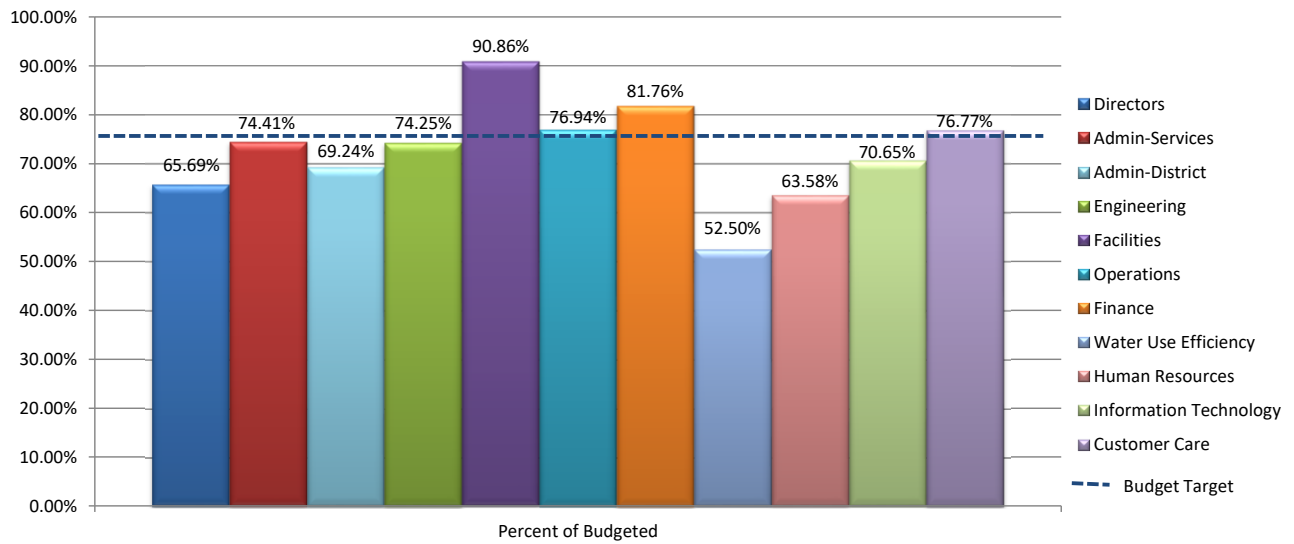
**Palmdale Water District
Profit and Loss Statement
Quarterly Comparison**

	<u>3rd Qtr 2021</u>	<u>3rd Qtr 2022</u>	<u>Change</u>	<u>% Change</u>
Operating Revenue:				
Wholesale Water	\$ 235,642	\$ 103,612	\$ (132,030)	-127.43%
Water Sales	4,495,987	3,855,351	(640,636)	-16.62%
Meter Fees	3,774,317	4,211,083	436,766	10.37%
Water Quality Fees	242,009	203,860	(38,149)	-18.71%
Elevation Fees	137,161	123,662	(13,499)	-10.92%
Other	286,782	324,588	37,806	11.65%
Drought Surcharge		145,080	145,080	
Total Operating Revenue	\$ 9,171,897	\$ 8,967,236	\$ (204,661)	-2.28%
Cash Operating Expenses:				
Directors	\$ 34,197	\$ 38,216	\$ 4,019	10.52%
Administration-Services	574,840	607,696	32,855	5.41%
Administration-District	409,630	487,371	77,740	15.95%
Engineering	403,806	447,457	43,651	9.76%
Facilities	2,185,752	2,036,500	(149,252)	-7.33%
Operations	1,085,449	1,178,284	92,836	7.88%
Finance	487,270	492,468	5,198	1.06%
Water Conservation	74,577	83,920	9,343	11.13%
Human Resources	133,899	123,377	(10,522)	-8.53%
Information Technology	388,440	425,128	36,688	8.63%
Customer Care	350,372	398,139	47,767	12.00%
Source of Supply-Purchased Water	1,323,277	268,199	(1,055,078)	-393.39%
Plant Expenditures	67,233	7,350	(59,882)	-814.68%
Sediment Removal Project	-	18,552	18,552	100.00%
GAC Filter Media Replacement	132,000	-	(132,000)	0.00%
Total Cash Operating Expenses	\$ 7,650,742	\$ 6,612,658	\$ (1,038,084)	-15.70%
Non-Cash Operating Expenses:				
Depreciation	\$ 1,262,208	\$ 1,293,866	\$ 31,658	2.45%
OPEB Accrual Expense	383,130	383,130	-	0.00%
Bad Debts	1,794	(573)	(2,367)	412.84%
Service Costs Construction	42,711	100,233	57,522	57.39%
Capitalized Construction	(286,170)	(240,948)	45,222	-18.77%
Capital Contributions	-	(3,089,833)	(3,089,833)	
Total Non-Cash Operating Expenses	\$ 1,403,673	\$ (1,554,125)	\$ (2,957,798)	190.32%
Net Operating Profit/(Loss)	\$ 117,482	\$ 3,908,703	\$ 3,791,221	96.99%
Non-Operating Revenues:				
Assessments (Debt Service)	\$ 1,250,535	\$ 1,629,485	\$ 378,950	23.26%
Assessments (1%)	399,465	538,780	139,315	25.86%
DWR Fixed Charge Recovery	-	-	-	0.00%
Interest	2,628	30,979	28,351	91.52%
CIF - Infrastructure	483,000	-	(483,000)	0.00%
CIF - Water Supply	1,194,457	-	(1,194,457)	0.00%
Grants - State and Federal	-	-	-	0.00%
Other	7,987	(48,049)	(56,036)	116.62%
Total Non-Operating Revenues	\$ 3,338,072	\$ 2,151,195	\$ (1,186,877)	-55.17%
Non-Operating Expenses:				
Interest on Long-Term Debt	\$ 857,779	\$ 1,066,765	\$ 208,986	19.59%
Deferred Charges-Cost of Issuance	333,796	-	-	
Amortization of SWP	1,244,549	1,002,079	(242,470)	-24.20%
Change in Investments in PRWA	12,846	5,786	(7,060)	-122.01%
Water Conservation Programs	31,217	98,762	67,546	68.39%
Total Non-Operating Expenses	\$ 2,480,188	\$ 2,173,393	\$ 27,001	1.24%
Net Earnings	\$ 975,366	\$ 3,886,505	\$ 2,577,343	66.32%

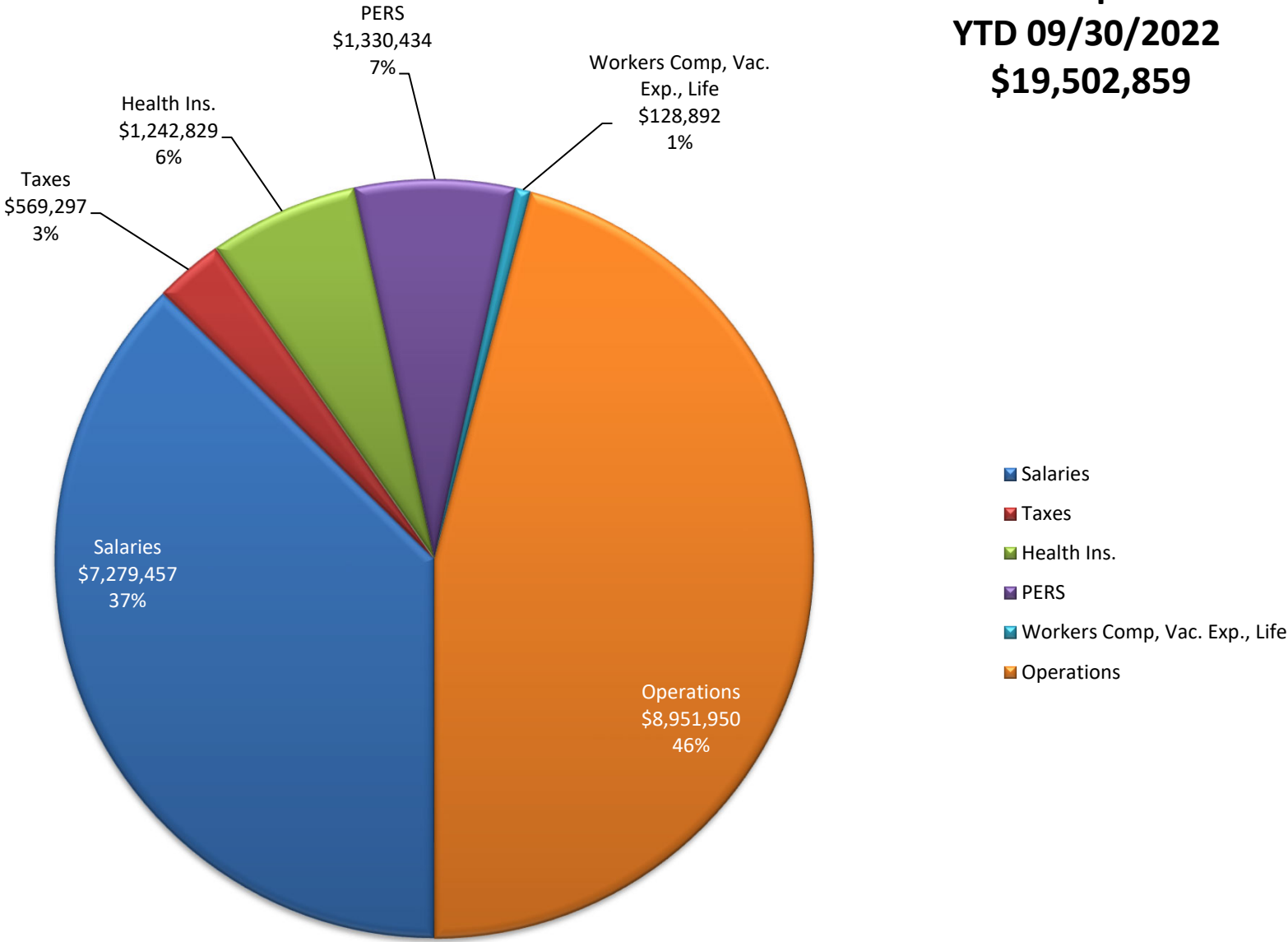
P & L BUDGET vs. ACTUAL



DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp
YTD 09/30/2022
\$19,502,859**



Palmdale Water District
2022 Directors Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$	-	\$	-	\$ -
Employee Benefits					
1-01-4005-000 Payroll Taxes	5,958	6,064		106	98.25%
1-01-4010-000 Health Insurance - Directors	21,065	51,250		30,185	41.10%
Subtotal (Benefits)	27,022	57,314	-	30,292	47.15%
 Total Personnel Expenses	 \$ 27,022	 \$ 57,314	 \$ -	 \$ 30,292	 47.15%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 22,462				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	12,670				
1-01-xxxx-010 Director Share - Dino, Vincent	18,522				
1-01-xxxx-012 Director Share - Wilson, Don	13,110				
1-01-xxxx-013 Director Share - Merino, Amberrose	12,550				
1-01-xxxx-014 Director Share - Kellerman, Scott	680				
Subtotal Operating Expenses	79,995	105,600	-	25,605	75.75%
 Total O & M Expenses	 \$ 107,017	 \$ 162,914	 \$ -	 \$ 55,897	 65.69%

Palmdale Water District
2022 Administration Services Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 1,095,393	\$ 1,437,000		\$ 341,607	76.23%
1-02-4000-100 Overtime	2,637	6,284		3,647	41.96%
Subtotal (Salaries)	\$ 1,098,030	\$ 1,443,284	\$ -	\$ 345,255	76.08%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 77,703	\$ 102,000		24,297	76.18%
1-02-4010-000 Health Insurance	135,946	166,500		30,554	81.65%
1-02-4015-000 PERS	96,963	134,500		37,537	72.09%
Subtotal (Benefits)	\$ 310,613	\$ 403,000	\$ -	\$ 92,387	77.08%
Total Personnel Expenses	\$ 1,408,642	\$ 1,846,284	\$ -	\$ 437,642	76.30%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 7,774	\$ 15,888	\$ -	\$ 8,113	48.93%
1-02-4050-100 General Manager Travel	3,949	5,330		1,381	74.08%
1-02-4060-000 Staff Conferences & Seminars	6,058	6,355		297	95.33%
1-02-4060-100 General Manager Conferences & Seminars	1,650	4,203		2,553	39.26%
1-02-4130-000 Bank Charges	146,298	205,000		58,702	71.36%
1-02-4150-000 Accounting Services	21,625	26,650		5,025	81.14%
1-02-4175-000 Permits	2,981	18,552		15,571	16.07%
1-02-4180-000 Postage	9,238	17,425		8,187	53.01%
1-02-4190-100 Public Relations - Publications	26,227	31,980		5,753	82.01%
1-02-4190-700 Public Affairs - Marketing/Outreach	21,933	41,000		19,067	53.49%
1-02-4190-705 Public Affairs - Drought Outreach	12,131	-		-	0.00%
1-02-4190-710 Public Affairs -Advertising	250	5,125		4,875	4.88%
1-02-4190-720 Public Affairs - Equipment	-	2,520		2,520	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	1,250	3,075		1,825	40.65%
1-02-4190-740 Public Affairs - Consultants	1,200	2,050		850	58.54%
1-02-4190-750 Public Affairs - Membership	610	1,230		620	49.59%
1-02-4200-000 Advertising	509	4,203		3,694	12.10%
1-02-4205-000 Office Supplies	11,557	26,138		14,581	44.22%
Subtotal Operating Expenses	\$ 275,238	\$ 416,722	\$ -	\$ 153,614	66.05%
Total Departmental Expenses	\$ 1,683,881	\$ 2,263,006	\$ -	\$ 591,256	74.41%

Palmdale Water District
2022 Administration District Wide Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 67,889	\$ 85,000		\$ 17,111	79.87%
Subtotal (Salaries)	\$ 67,889	\$ 85,000	\$ -	\$ 17,111	79.87%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 691,916	\$ 938,763		246,847	73.71%
1-02-5070-003 Workers Compensation	116,060	280,000		163,940	41.45%
1-02-5070-004 Vacation Benefit Expense	8,582	86,934		78,352	9.87%
1-02-5070-005 Life Insurance	4,249	7,332		3,083	57.95%
Subtotal (Benefits)	\$ 820,807	\$ 1,313,029	\$ -	\$ 492,222	62.51%
Total Personnel Expenses	\$ 888,696	\$ 1,398,029	\$ -	\$ 509,333	63.57%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 70,451	\$ 61,500		(8,951)	114.56%
1-02-5070-007 Consultants	217,078	281,875		64,797	77.01%
1-02-5070-008 Insurance	273,962	266,500		(7,462)	102.80%
1-02-5070-009 Groundwater Adjudication - Legal	11,912	42,025		30,113	28.34%
1-02-5070-010 Legal Services	102,159	134,275		32,116	76.08%
1-02-5070-011 Memberships/Subscriptions	70,529	169,125		98,596	41.70%
1-02-5070-014 Groundwater Adjudication - Assessment	41,360	67,600		26,240	61.18%
Subtotal Operating Expenses	\$ 787,452	\$ 1,022,900	\$ -	\$ 235,448	76.98%
Total Departmental Expenses	\$ 1,676,148	\$ 2,420,929	\$ -	\$ 744,781	69.24%

Palmdale Water District
2022 Engineering Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 898,232	\$ 1,180,000	\$ -	\$ 281,768	76.12%
1-03-4000-100 Overtime	14,494	15,711		1,217	92.25%
Subtotal (Salaries)	<u>\$ 912,726</u>	<u>\$ 1,195,711</u>	<u>\$ -</u>	<u>\$ 282,985</u>	<u>76.33%</u>
Employee Benefits					
1-03-4005-000 Payroll Taxes	71,905	91,500		19,595	78.58%
1-03-4010-000 Health Insurance	152,103	208,500		56,397	72.95%
1-03-4015-000 PERS	76,405	112,000		35,595	68.22%
Subtotal (Benefits)	<u>\$ 300,414</u>	<u>\$ 412,000</u>	<u>\$ -</u>	<u>\$ 111,586</u>	<u>72.92%</u>
Total Personnel Expenses	<u><u>\$ 1,213,139</u></u>	<u><u>\$ 1,607,711</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 394,572</u></u>	<u><u>75.46%</u></u>
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 1,816	\$ 5,000		3,184	36.33%
1-03-4060-000 Staff Conferences & Seminars	5,450	8,000		2,550	68.12%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	10,000		10,000	0.00%
1-03-4155-000 Contracted Services	3,100	3,000		(100)	103.34%
1-03-4165-000 Memberships/Subscriptions	5,006	5,000		(6)	100.13%
1-03-4250-000 General Materials & Supplies	2,718	4,500		1,782	60.41%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
1-03-8100-100 Computer Software - Maint. & Support	6,750	-		(6,750)	0.00%
Subtotal Operating Expenses	<u>\$ 24,841</u>	<u>\$ 36,500</u>	<u>\$ -</u>	<u>\$ 11,659</u>	<u>68.06%</u>
Total Departmental Expenses	<u><u>\$ 1,237,981</u></u>	<u><u>\$ 1,644,211</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 406,230</u></u>	<u><u>75.29%</u></u>

Palmdale Water District
2021 Facilities Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,623,482	\$ 2,272,500		\$ 649,018	71.44%
1-04-4000-100 Overtime	129,103	150,826		21,723	85.60%
Subtotal (Salaries)	<u>\$ 1,752,584</u>	<u>\$ 2,423,326</u>	\$ -	<u>\$ 670,741</u>	<u>72.32%</u>
Employee Benefits					
1-04-4005-000 Payroll Taxes	143,901	191,250		47,349	75.24%
1-04-4010-000 Health Insurance	378,977	408,500		29,523	92.77%
1-04-4015-000 PERS	147,714	210,750		63,036	70.09%
Subtotal (Benefits)	<u>\$ 670,592</u>	<u>\$ 810,500</u>	\$ -	<u>\$ 139,908</u>	<u>82.74%</u>
Total Personnel Expenses	<u><u>\$ 2,423,176</u></u>	<u><u>\$ 3,233,826</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 810,649</u></u>	<u><u>74.93%</u></u>
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ -	\$ 6,355		\$ 6,355	0.00%
1-04-4060-000 Staff Conferences & Seminars	125	15,888		15,763	0.79%
1-04-4155-000 Contracted Services	204,048	245,078		41,030	83.26%
1-04-4175-000 Permits-Dams	50,306	43,050		(7,256)	116.85%
1-04-4215-100 Natural Gas - Wells & Boosters	341,922	235,806		(106,116)	145.00%
1-04-4215-200 Natural Gas - Buildings	7,213	9,940		2,726	72.57%
1-04-4220-100 Electricity - Wells & Boosters	1,617,140	901,304		(715,836)	179.42%
1-04-4220-200 Electricity - Buildings	79,709	99,399		19,689	80.19%
1-04-4225-000 Maint. & Repair - Vehicles	17,743	35,768		18,025	49.61%
1-04-4230-100 Maint. & Rep. Office Building	5,035	27,878		22,844	18.06%
1-04-4230-200 Maint. & Rep. Two Way Radios	480	5,260		4,780	9.13%
1-04-4235-110 Maint. & Rep. Equipment	7,339	13,360		6,021	54.93%
1-04-4235-400 Maint. & Rep. Operations - Wells	69,182	89,041		19,859	77.70%
1-04-4235-405 Maint. & Rep. Operations - Boosters	67,088	55,637		(11,450)	120.58%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,452	27,352		25,900	5.31%
1-04-4235-415 Maint. & Rep. Operations - Facilities	5,677	54,704		49,027	10.38%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	297,062	331,380		34,318	89.64%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	21,526	16,306		(5,220)	132.01%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	2,367	7,364		4,997	32.15%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	2,312	16,306		13,994	14.18%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	4,261	8,311		4,050	51.27%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	29,693	46,288		16,594	64.15%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,941	5,470		3,529	35.48%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	4,088	5,470		1,383	74.72%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	23,191	163,060		139,869	14.22%
1-04-4300-100 Testing - Regulatory Compliance	9,314	21,012		11,698	44.33%
1-04-4300-200 Testing - Large Meters	14,200	13,325		(875)	106.57%
1-04-4300-300 Testing - Edison Testing	-	12,300		12,300	0.00%
1-04-6000-000 Waste Disposal	12,396	21,972		9,576	56.42%
1-04-6100-100 Fuel and Lube - Vehicle	140,483	147,268		6,785	95.39%
1-04-6100-200 Fuel and Lube - Machinery	15,574	26,965		11,391	57.76%
1-04-6200-000 Uniforms	18,433	28,218		9,786	65.32%
1-04-6300-100 Supplies - General	48,265	65,507		17,242	73.68%
1-04-6300-300 Supplies - Electrical	-	3,023		3,023	0.00%
1-04-6300-800 Supplies - Construction Materials	18,094	35,273		17,179	51.30%
1-04-6400-000 Tools	19,678	45,452		25,774	43.29%
1-04-7000-100 Leases -Equipment	8,287	15,117		6,830	54.82%
1-04-7000-100 Leases -Vehicles	115,712	143,108		27,395	80.86%
Subtotal Operating Expenses	<u>\$ 3,281,337</u>	<u>\$ 3,044,316</u>	<u>\$ -</u>	<u>\$ (237,021)</u>	<u>107.79%</u>
Total Departmental Expenses	<u><u>\$ 5,704,513</u></u>	<u><u>\$ 6,278,142</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 573,629</u></u>	<u><u>90.86%</u></u>

Palmdale Water District
2022 Operation Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 970,571	\$ 1,197,000		\$ 226,429	81.08%
1-05-4000-100 Overtime	87,761	103,693		15,931	84.64%
Subtotal (Salaries)	\$ 1,058,332	\$ 1,300,693	\$ -	\$ 242,360	81.37%
Employee Benefits					
1-05-4005-000 Payroll Taxes	79,572	95,500		15,928	83.32%
1-05-4010-000 Health Insurance	134,577	160,500		25,923	83.85%
1-05-4015-000 PERS	85,218	122,500		37,282	69.57%
Subtotal (Benefits)	\$ 299,366	\$ 378,500	\$ -	\$ 79,133	79.09%
Total Personnel Expenses	\$ 1,357,699	\$ 1,679,193	\$ -	\$ 321,494	80.85%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,177		\$ 3,177	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,177		3,177	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,330		5,330	0.00%
1-05-4155-000 Contracted Services	101,270	105,440		4,170	96.05%
1-05-4175-000 Permits	8,888	83,333		74,445	10.67%
1-05-4215-200 Natural Gas - WTP	1,868	3,348		1,480	55.79%
1-05-4220-200 Electricity - WTP	310,176	224,955		(85,221)	137.88%
1-05-4230-110 Maint. & Rep. - Office Equipment	2,083	5,576		3,493	37.35%
1-05-4235-110 Maint. & Rep. Operations - Equipment	16,372	22,092		5,720	74.11%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,426	6,628		1,202	81.86%
1-05-4235-415 Maint. & Rep. Operations - Facilities	82,865	77,848		(5,017)	106.45%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	10,520		10,520	0.00%
1-05-4236-000 Palmdale Lake Management	68,141	136,162		68,021	50.04%
1-05-6000-000 Waste Disposal	24,400	21,972		(2,428)	111.05%
1-05-6200-000 Uniforms	10,982	16,125		5,142	68.11%
1-05-6300-100 Supplies - Misc.	9,165	15,319		6,154	59.83%
1-05-6300-600 Supplies - Lab	62,197	75,334		13,137	82.56%
1-05-6300-700 Outside Lab Work	51,370	115,000		63,630	44.67%
1-05-6400-000 Tools	5,516	6,148		631	89.73%
1-05-6500-000 Chemicals	634,882	958,946		324,064	66.21%
1-05-7000-100 Leases -Equipment	-	3,023		3,023	0.00%
Subtotal Operating Expenses	\$ 1,395,601	\$ 1,899,451	\$ -	\$ 503,851	73.47%
Total Departmental Expenses	\$ 2,753,300	\$ 3,578,644	\$ -	\$ 825,344	76.94%

Palmdale Water District
2022 Finance Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 793,187	\$ 980,500		\$ 187,313	80.90%
1-06-4000-100 Overtime	4,967	2,095		(2,872)	237.11%
Subtotal (Salaries)	\$ 798,154	\$ 982,595	\$ -	\$ 184,441	81.23%
Employee Benefits					
1-06-4005-000 Payroll Taxes	60,701	76,500		15,799	79.35%
1-06-4010-000 Health Insurance	141,969	160,500		18,531	88.45%
1-06-4015-000 PERS	77,145	104,000		26,855	74.18%
Subtotal (Benefits)	\$ 279,815	\$ 341,000	\$ -	\$ 61,185	82.06%
Total Personnel Expenses	\$ 1,077,969	\$ 1,323,595	\$ -	\$ 245,626	81.44%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-06-4060-000 Staff Conferences & Seminars	-	1,538		1,538	0.00%
1-06-4155-000 Contracted Services	16,535	12,915		(3,620)	128.03%
1-06-4155-100 Contracted Services - Infosend	221,641	290,075		68,434	76.41%
1-06-4165-000 Memberships/Subscriptions	110	513		403	21.46%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	526		526	0.00%
1-06-4250-000 General Material & Supplies	267	2,016		1,749	13.24%
1-06-4260-000 Business Forms	534	1,538		1,004	34.72%
1-06-4270-100 Telecommunication - Office	45,657	32,800		(12,857)	139.20%
1-06-4270-200 Telecommunication - Cellular Stipend	22,050	26,343		4,293	83.70%
1-06-7000-100 Leases - Equipment	2,690	3,023		334	88.96%
Subtotal Operating Expenses	\$ 309,484	\$ 373,335	\$ -	\$ 63,851	82.90%
Total Departmental Expenses	\$ 1,387,453	\$ 1,696,930	\$ -	\$ 309,477	81.76%

Palmdale Water District
2022 Water Use Efficiency Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 137,650	\$ 172,000		\$ 34,350	80.03%
1-07-4000-100 Overtime	8,313	5,237		(3,076)	158.73%
Subtotal (Salaries)	<u>\$ 145,963</u>	<u>\$ 177,237</u>		<u>\$ 31,274</u>	<u>82.35%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	12,127	14,250		2,123	85.10%
1-07-4010-000 Health Insurance	30,858	41,000		10,142	75.26%
1-07-4015-000 PERS	14,335	19,500		5,165	73.51%
Subtotal (Benefits)	<u>\$ 57,321</u>	<u>\$ 74,750</u>	<u>\$ -</u>	<u>\$ 17,429</u>	<u>76.68%</u>
Total Personnel Expenses	<u><u>\$ 203,283</u></u>	<u><u>\$ 251,987</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 48,704</u></u>	<u><u>80.67%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ 201	\$ 2,665		\$ 2,464	7.55%
1-07-4060-000 Staff Conferences & Seminar	850	3,177		2,327	26.75%
1-07-4190-300 Public Relations - Landscape Workshop/Training	97	5,330		5,233	1.83%
1-07-4190-400 Public Relations - Contests	-	3,177		3,177	0.00%
1-07-4190-500 Public Relations - Education Programs	765	128,125		127,360	0.60%
1-07-4190-900 Public Relations - Other	129	5,330		5,201	2.43%
1-07-6300-100 Supplies - Misc.	8,253	7,055		(1,199)	116.99%
Subtotal Operating Expenses	<u>\$ 10,296</u>	<u>\$ 154,860</u>	<u>\$ -</u>	<u>\$ 144,563</u>	<u>6.65%</u>
Total Departmental Expenses	<u><u>\$ 213,579</u></u>	<u><u>\$ 406,847</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 193,267</u></u>	<u><u>52.50%</u></u>

Palmdale Water District
2022 Human Resources Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 190,331	\$ 260,000		\$ 69,669	73.20%
1-08-4000-100 Salaries - Overtime	3,483	1,047		(2,436)	332.64%
Subtotal (Salaries)	\$ 193,813	\$ 261,047	\$ -	\$ 69,669	74.24%
Employee Benefits					
1-08-4005-000 Payroll Taxes	16,547	20,500		3,953	80.72%
1-08-4010-000 Health Insurance	12,208	27,500		15,292	44.39%
1-08-4015-000 PERS	17,646	23,500		5,854	75.09%
Subtotal (Benefits)	\$ 46,400	\$ 71,500	\$ -	\$ 25,100	64.90%
Total Personnel Expenses	\$ 240,214	\$ 332,547	\$ -	\$ 94,769	72.23%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 1,314	\$ 1,538		\$ 224	85.45%
1-08-4060-000 Staff Conferences & Seminars	635	1,538		903	41.29%
1-08-4070-000 Employee Expense	41,714	85,000		43,286	49.07%
1-08-4095-000 Employee Recruitment	5,908	3,178		(2,730)	185.92%
1-08-4100-000 Employee Retention	230	5,330		5,100	4.32%
1-08-4120-100 Training-Safety	13,286	36,900		23,614	36.01%
1-08-4120-200 Training-Speciality	-	15,888		15,888	0.00%
1-08-4121-000 Safety Program	-	1,025		1,025	0.00%
1-08-4165-000 Membership/Subscriptions	805	1,640		835	49.09%
1-08-4165-100 HR/Safety Publications	78	1,025		947	7.64%
1-08-6300-500 Supplies - Safety	36,345	50,000		13,655	72.69%
Subtotal Operating Expenses	\$ 100,316	\$ 203,062	\$ -	\$ 102,746	49.40%
Total Departmental Expenses	\$ 340,529	\$ 535,609	\$ -	\$ 195,080	63.58%

Palmdale Water District
2022 Information Technology Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 465,377	\$ 617,500	\$ -	\$ 152,123	75.36%
1-09-4000-100 Overtime	4,357	21,995		17,639	19.81%
Subtotal (Salaries)	<u>\$ 469,734</u>	<u>\$ 639,495</u>	<u>\$ -</u>	<u>\$ 169,761</u>	<u>73.45%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes	37,796	48,750		10,954	77.53%
1-09-4010-000 Health Insurance	75,864	80,000		4,136	94.83%
1-09-4015-000 PERS	48,545	65,750		17,205	73.83%
Subtotal (Benefits)	<u>\$ 162,205</u>	<u>\$ 194,500</u>	<u>\$ -</u>	<u>\$ 32,295</u>	<u>83.40%</u>
Total Personnel Expenses	<u><u>\$ 631,939</u></u>	<u><u>\$ 833,995</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 202,057</u></u>	<u><u>75.77%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ -	\$ 3,178		\$ 3,178	0.00%
1-09-4060-000 Staff Conferences & Seminars	3,748	10,660		6,912	35.16%
1-09-4155-000 Contracted/Cloud Services	230,982	307,805		76,823	75.04%
1-09-4165-000 Memberships/Subscriptions	1,239	2,665		1,426	46.49%
1-09-4235-445 Maint & Repair - Telemetry	607	5,433		4,826	11.16%
1-09-4270-000 Telecommunications	100,394	122,078		21,684	82.24%
1-09-6300-400 Supplies - Telemetry	185	-		(185)	0.00%
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,659		7,659	0.00%
1-09-7000-100 Leases - Equipment	40,349	56,437		16,088	71.49%
1-09-8000-100 Computer Equipment - Computers	15,290	45,351		30,061	33.72%
1-09-8000-200 Computer Equipment - Laptops	18,050	45,351		27,301	39.80%
1-09-8000-300 Computer Equipment - Monitors	-	12,094		12,094	0.00%
1-09-8000-500 Computer Equipment - Printer Supplies	-	2,520		2,520	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,023		3,023	0.00%
1-09-8000-600 Computer Equipment - Other	7,401	30,234		22,833	24.48%
1-09-8000-650 Computer Equipment - Warranty & Support	6,572	15,117		8,545	43.47%
1-09-8100-100 Computer Software - Maint. and Support	180,969	260,847		79,878	69.38%
1-09-8100-150 Computer Software - Dynamics GP Support	38,029	41,000		2,971	92.75%
1-09-8100-200 Computer Software - Software and Upgrades	14,365	20,500		6,135	70.07%
Subtotal Operating Expenses	<u>\$ 658,181</u>	<u>\$ 991,951</u>	<u>\$ -</u>	<u>\$ 333,770</u>	<u>66.35%</u>
Total Departmental Expenses	<u><u>\$ 1,290,119</u></u>	<u><u>\$ 1,825,946</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 535,827</u></u>	<u><u>70.65%</u></u>

Palmdale Water District
2022 Customer Care Budget
For the Nine Months Ending Friday, September 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 776,925	\$ 1,019,000		\$ 242,075	76.24%
1-10-4000-100 Overtime	5,308	7,856		2,548	67.57%
Subtotal (Salaries)	<u>\$ 782,233</u>	<u>\$ 1,026,856</u>	\$ -	<u>\$ 244,623</u>	<u>76.18%</u>
Employee Benefits					
1-10-4005-000 Payroll Taxes	63,086	79,500		16,414	79.35%
1-10-4010-000 Health Insurance	180,326	205,000		24,674	87.96%
1-10-4015-000 PERS	74,548	105,000		30,452	71.00%
Subtotal (Benefits)	<u>\$ 317,961</u>	<u>\$ 389,500</u>	\$ -	<u>\$ 71,539</u>	<u>81.63%</u>
Total Personnel Expenses	<u><u>\$ 1,100,194</u></u>	<u><u>\$ 1,416,356</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 316,162</u></u>	<u><u>77.68%</u></u>
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-10-4060-000 Staff Conferences & Seminars	434	3,177		2,743	13.66%
1-10-4155-000 Contracted Services	13,656	26,728		13,072	51.09%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	202		202	0.00%
1-10-4250-000 General Material & Supplies	2,463	5,039		2,576	48.87%
1-10-4260-000 Business Forms	-	1,025		1,025	0.00%
Subtotal Operating Expenses	<u>\$ 16,553</u>	<u>\$ 38,221</u>	\$ -	<u>\$ 21,668</u>	<u>43.31%</u>
Total Departmental Expenses	<u><u>\$ 1,116,746</u></u>	<u><u>\$ 1,454,576</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 337,830</u></u>	<u><u>76.77%</u></u>

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359														-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742														-	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				80,653	-	5,720	16,475			16,360	16,536	1,311	8,036	16,215						74,933	
	12-606	Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund)	Replacement Cap.	Toro Enterprises, Inc	2,243,362		2,174,625	68,737	-	463,799	248,650	801,286	346,210	314,681									2,174,625	
2018	18-410	PRV Replacement - 40th St E (Bypass)	General Project				9,852	-	9,852														-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				1,078	-	372						541	165							706	
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				25,375	-	4,200	10,135						11,040							21,175	
2019	19-601	Spec 1901 - ML Replace Ave P					4,066	-	-						461	1,062	1,045	1,499					-	
	19-601	Spec 1901 - ML Replace Ave P		Cedro Construction, Inc.	434,289		429,754	4,535	-						146,940	230,816	51,998						-	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				6,784	-	4,742	440	1,121		385		97								2,042	
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		663,642	6,244	571,980	32,218	59,444												91,662	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720														-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-														-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-														-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				5,550	-	4,730					820									820	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				102,246	-	94,462	1,365					4,697			1,723					7,785	
2020	20-611	2020 Meter Exchange Program	General Project				49,131	-	49,131														-	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040														-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259														-	
2020	20-622	Well 36 Design & Const.	General Project				84,762	-	31,607	825	405	675	544	32,580	10,994	7,133							53,155	
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	612,656		300,984	311,672	201,145		22,863	3,375	7,310	27,217	26,816		7,360	4,900					99,840	
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,073,913		978,598	1,095,315	-				723,596					255,002					978,598	
2020	20-623	AMI Meter System	General Project				15,000	-	15,000														-	
2020	20-625	WM Repl - 5th ST & Q1 thru Q5					2,330	-	2,000									330					330	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	1,640														-	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	13,231														-	
2021	21-601	2021 Booster Building Rehab					15,900	-	15,900														-	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				52,438	-	50,331					1,774	332								2,106	
2021	21-607	Design 16" WM Ave P Well #8A					9,910	-	1,860					4,100	390	3,560							8,050	
2021	21-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		-	-	-	116,755	5,172												-	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000														-	
2021	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.				8,078	-	2,000						93		5,985						6,078	
2021	21-613	Palmdale Ditch Conversion	General Project				90,296	-	73,022										17,273				17,273	
2021	21-615	IPS Pump-Check Valve WTP	Replacement Cap.				28,467	-	28,467														-	
2021	21-616	Booster #1 45th St. - Rotating Assembly	Replacement Cap.				21,786	-	-	14,976		6,810											21,786	
2021	21-617	WTP - NaOCl Repl System	Replacement Cap.				-	-	-														-	
2021	21-618	Repair Well #14	General Project				157,026	-	-	157,026													157,026	
2021	21-619	Roof Repl Well #3					1,913	-	-							1,913							1,913	
2021	21-703	Main Office - Stucco Repair	General Project				26,248	-	10,145	1,790	413		6,109		5,019			2,773					16,103	
2022	22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	-									2,820					2,820	
2022	22-602	Design WM Repl @10th to R4	General Project				2,280	-	-								2,280						2,280	
2022	22-604	Des&Const WM Repl Sierra Hwy	General Project				2,220	-	-									2,220					2,220	
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project				5,400	-	-								5,400						5,400	
2022	22-607	Well 2A Generator Upgrade	General Project				6,166	-	-				5,809	358									6,166	
2022	22-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		118,595	(1,840)	-				116,755	1,840									118,595	
2022	22-609	TOC Analyzer	Replacement Cap.	Shimadzu Scientific			51,203	-	-				51,203										51,203	
2022	22-610	Repair Well #8 Pump	General Project				50,467	-	-				43,199			666	6,601						50,467	
2022	22-611	Repair Well #32 Pump	General Project				178,149	-	-				13,300			164,849							178,149	
2022	22-612	Service Line Replacement @ 20th and Avenue R (Qty. 4)	General Project	Internal - Crew			29,446	-	-			12,260	17,186										29,446	
2022	22-613	Repair Well #3 Motor	General Project				12,728	-	-				12,728										12,728	
2022	22-615	Repair Well #26 Pump	General Project				13,300	-	-							13,300							13,300	
2022	22-618	Repair Well #23	General Project				10,922	-	-									10,922					10,922	
2022	22-700	2022 Large Meter/Vault Repl Program	General Project	Internal - Crew			32,758	-	-	18,307	1,171	10,791	2,238	251									32,758	
							-	-	-														-	
		Sub-Totals:			6,695,106		6,279,937	1,581,794	1,593,658	3,055	855,856	330,747	1,833,371	433,672	510,769	193,667	272,792	374,277	-	-	-	-	4,252,459	-

Palmdale Water District
2021 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater			65,569	-	65,569													-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park					15,900	-	15,900													-	
2020	20-414	ARC Flash Study					36,597	-	36,597													-	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			109,043	-	100,270		1,423							7,350				8,773	
2021	21-411	2021 Public Website Redesign					62,466	-	60,317		2,149											2,149	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			138,315	-	-	31,093	33,501	34,095	4,102	12,434	4,492	18,598						138,315	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			39,000	-	-						39,000							39,000	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			450	-	-							450						450	
2021	21-500	Alpine Springs Grant Funding					4,075	-	4,000			75										75	
2022	22-410	2022 GIS Enhancements	Expense	ESRI			53,900	-	-		53,900											53,900	
2022	22-65x	Pure Water AV - General Expense					4,960	-	-													4,960	
		Pure Water AV - (Bonds)		Stantec			483,484	-	-								284,280	199,204				483,484	
							-	-	-													-	
		Sub-Totals:			1,627,000		1,078,282	1,612,063	347,175	31,093	90,972	34,170	4,102	12,434	43,492	19,048	284,280	211,515	-	-	-	731,106	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-704	Office Furniture HR/CFO	Equipment				19,412	-	16,330													3,082	
2021/22	22-606	Replacement Backhoe (Qty. 2)	Repl Equipment	Coastline Equipment			257,468	-	-			257,468										257,468	
							-	-	-													-	
		Sub-Totals:					276,880	-	16,330	-	-	260,550	-	-	-	-	-	-	-	-	-	260,550	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	589,529	-	371,803		145,200											145,200	
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	72,526													-	
2022	22-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	145,200	-	-								145,200					-	
2022	22-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	-													-	
		Sub-Totals:			-		734,729	-	444,329	-	145,200	-	-	-	-	-	145,200	-	-	-	-	145,200	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)										Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total			
Total Approved Contracts to Date										8,322,106																
Total Payments on Approved Contracts to Date										7,635,099																
Total Contract Balance to Date										3,193,857																
Non-Operating Capital Expenditures (Paid)											34,148	946,828	625,467	1,837,473	446,106	554,261	212,716	557,072	585,791	-	-	-	5,799,863			
Non-Operating Capital Expenditures (Projected)																										
Funding Available Through Water Supply Fees																										
2019 Funding Through Budgeted Non-Operating Capital Ex.										5,799,863	34,148	946,828	625,467	1,837,473	446,106	554,261	212,716	557,072	585,791	-	-	-	5,799,863			

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 12, 2022 **October 18, 2022**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM NO. 4.5 – DISCUSSION OF A CONTRACT FOR A HUMAN RESOURCES/PAYROLL SYSTEM PROGRAM. (\$50,000.00 NOT-TO-EXCEED–BUDGETED 2023 – FINANCE MANAGER HOFFMEYER)*

Recommendation:

Staff recommends the Committee discuss entering into a contract with an HR/Payroll service provider (TBD) in a not-to-exceed amount of \$50,000 annually. Information related to this contract will be expanded on during the meeting.

Background:

Currently, payroll is processed by in-house staff. While this does not require any additional expense, it does utilize staff time for handling payroll from start to finish along with filing quarterly and annual taxes and processing CalPERS and other deductions. While outsourcing will not eliminate staff involvement in payroll-related duties, the anticipated savings will be approximately six hours a month for current personnel related to tax filings and reporting.

The human resources side will have the biggest gain as it relates to information tracking, the performance appraisal process, and job recruitment. Currently, we utilize Bamboo HR for the performance appraisal process, and this software lacks cohesiveness in the review process. On recruitment, staff utilizes the OpenGov product, which over the years has become less friendly. In reviewing systems for human resources, the only way to make the switch is if payroll is included since most systems reviewed require that piece to function.

Strategic Plan Initiative/Mission Statement:

This item is under Strategic Initiative No. 4.0 – Financial Health and Stability.

Budget:

There is no additional financial impact on the budget for 2022. This will require adding a new operating expense account to track the associated charges starting in 2023. The majority of funds will come from the consolidation of other standalone expenses related to Bamboo HR and OpenGov. The payroll software expense is unknown at this time since it is part of the District's financial software.

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 12, 2022 **October 18, 2022**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM NO. 4.7 – CONSIDERATION AND POSSIBLE ACTION ON A RECOMMENDATION ON FUNDING OF 2023 RATE ASSISTANCE PROGRAM. (\$170,000.00 – BUDGETED 2023 – FINANCE MANAGER HOFFMEYER)*

Recommendation:

Staff recommends the Committee recommend the full Board approve the adjustment of the allocation amount of the Rate Assistance Program from \$160,000 to \$170,000 annually and approve changing the amount for rate assistance to a fixed amount of \$20.00 per month and 700 accounts assisted.

Background:

The Board of Directors approved the Rate Assistance Program allocation at \$160,000 annually based on the non-operating lease revenue. This was then allocated to the amount of up to 50% of the meter service charge for residential seniors, veterans, and low income. With the allowance per account decreasing, the District was only able to serve 585 accounts in 2022. Staff has done an analysis, and if the Rate Assistance Program remains as is, the number of customers served would be 536.

Strategic Plan Initiative/Mission Statement:

This item is under Strategic Initiative No.'s 5 and 6 – Regional Leadership and Customer Care, Advocacy and Outreach.

This item directly relates to the District's Mission Statement.

Budget:

There is no additional financial impact on the budget for 2022. Funds are allocated from the prior year's lease revenue.

Supporting Documents:

- 2023 Rate Assistance Program Analysis

Palmdale Water District
Rate Assistance Analysis - Rate Year 2023
September 20, 2022

RAP Funds: \$ 160,000.00
Fixed Charge Rate: \$ 49.79
Customers Served (Target): 700

Monthly Allocation Amount: \$ 13,333.33
Potential Customers Served (50%): 536
Potential Customer Allowance: \$ 19.04
Potential Allowance Percentage: 38.24%

Funding for \$49.79	
Levels	Amount
50%	24.89
45%	22.40
40%	19.91
35%	17.42
30%	14.93

Monthly Shortfall for 50%: \$ 4,095.00
Annual Shortfall for 50%: \$ 49,140.00

Monthly Shortfall for 45%: \$ 2,352.00
Annual Shortfall for 45%: \$ 28,224.00

Potential Change in RAP Funds	Target Allowance
165,000.00	\$ 19.64
170,000.00	\$ 20.24

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 11, 2022 **October 18, 2022**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 5.1 – REPORTS*

Discussion:

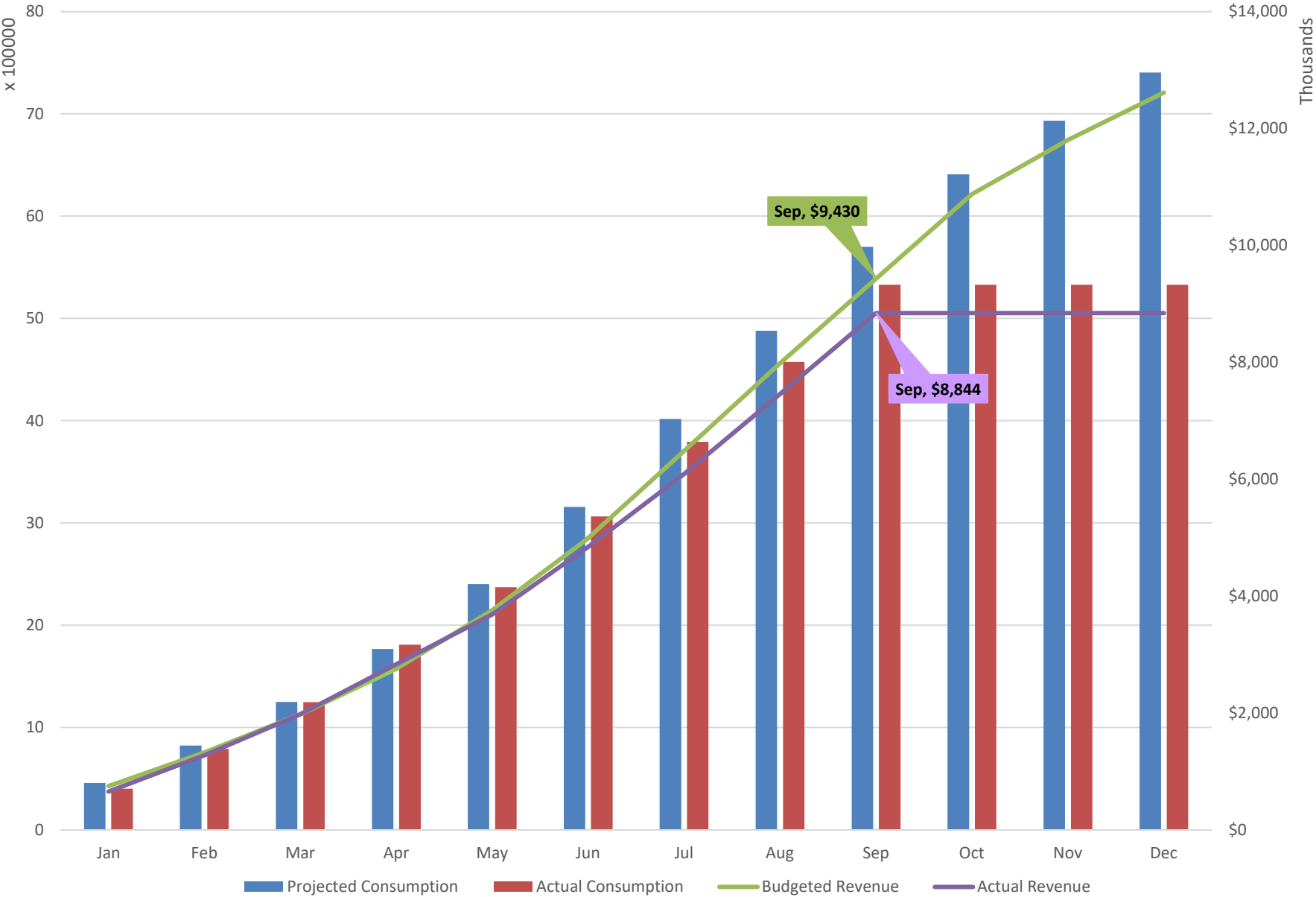
Presented here are financial-related items for your review.

- 1. Accounts receivable overview:
 - a. As reported last month, we will be moving away from the effects of COVID-19 reporting. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

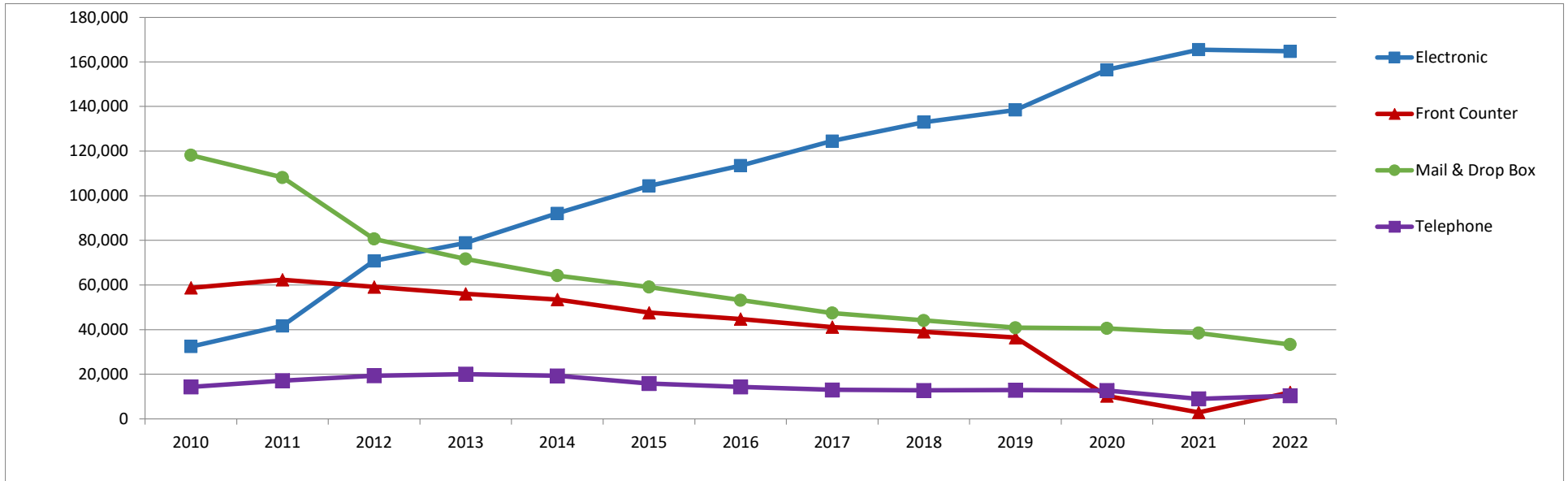
	Accounts	Outstanding	Over 90 Days
Commercial/Industrial	15	\$13,071	\$1,356
Multi-Family Residential	4	\$2,415	\$19
Single Family Residential	1,022	\$358,008	\$37,559

- b. Staff continues efforts to work with the customers and offer payment arrangements to encourage payment on outstanding balances. Currently, we have 40 arrangements as of September 30. The amount in arrangement is \$58,585 with \$32,589 already collected and \$25,996 outstanding.
- 2. Revenue Projections (attachment):
 - a. Revenue projections for 2022 based on selling 17,000 AF shown as of September 30, revenue is behind projections by approximately \$586K. This amount has the drought surcharge included.
- 3. Payment transactions by type. (attachment)
- 4. Billing and collection statistics. (attachment)

2022 Revenue Projections Based on 17,000 AF



Payment Transactions By Types January - September



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Electronic	32,493	41,672	70,829	78,883	92,120	104,439	113,505	124,495	132,975	138,439	156,433	165,459	164,704
Front Counter	58,771	62,384	59,151	56,063	53,534	47,638	44,744	41,184	39,060	36,447	10,301	2,958	11,932
Mail & Drop Box	118,208	108,224	80,621	71,693	64,199	59,069	53,206	47,457	44,149	40,858	40,607	38,456	33,395
Telephone	14,364	17,142	19,397	20,088	19,308	15,890	14,390	13,041	12,785	12,918	12,737	9,020	10,431
Total	223,834	229,422	229,998	226,727	229,161	227,036	225,845	226,177	228,969	228,662	220,078	215,893	220,462

Detail of Electronic Payments	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
META - ACH Pymt	5,840	6,022	5,629	5,831	2,312	2,456	1,212	1,281	1,247	1,283	1,286	1,290	1,233
WES - ACH Pymt	162	630	676	771	744	733	752	775	736	695	679	585	576
INF - Website Pymts	26,491	34,549	47,704	52,103	54,925	57,784	60,620	67,205	72,429	77,276	87,523	94,561	98,228
IVR - Automated Pay ##	0	0	0	0	8,367	17,015	21,212	24,344	26,096	27,542	30,693	30,607	29,358
KIOSK - Automated Pay \$\$	0	0	0	0	0	127	1,054	848	1,659	971	359	11	141
PNM - Automated Pay %%	0	0	0	0	0	0	324	1,997	3,054	3,490	6,220	7,971	6,663
VAN - ACH Pymt &&	0	471	16,820	20,178	25,772	26,324	28,331	28,045	27,754	27,182	29,673	30,434	28,505
Total	32,493	41,672	70,829	78,883	92,120	104,439	113,505	124,495	132,975	138,439	156,433	165,459	164,704

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me service started June 9, 2016

&& - Vanco ACH service started Sept 2011

**Palmdale Water District
Monthly Billing Statistics**

Month	Bills	LF Notice	Shut Notice	Off & Lock	Based on Bills Issued			Based on Late Notices		Based on Shut Notice
	(A)	(B)	(C)	(D)	B / A	C / A	D / A	C / B	D / B	D / C
Dec-18	26,632	6,485	2,401	423	24.4%	9.0%	1.6%	37.0%	6.5%	17.62%
Dec-19	26,699	6,565	2,456	326	24.6%	9.2%	1.2%	37.4%	5.0%	13.27%
Dec-20	26,808	6,038			22.5%					
Jan-21	26,802	5,817			21.7%					
Feb-21	26,810	5,643			21.0%					
Mar-21	26,827	5,700			21.2%					
Apr-21	26,642	5,641			21.2%					
May-21	26,830	5,885			21.9%					
Jun-21	26,835	6,156			22.9%					
Jul-21	26,835	6,094			22.7%					
Aug-21	26,860	6,658			24.8%					
Sep-21	26,860	6,663			24.8%					
Oct-21	26,914	6,748			25.1%					
Nov-21	26,898	6,701			24.9%					
Dec-21	26,893	6,579			24.5%					
Restart Collections 2/16/22			322	227	O&L completed 3/1/22 to 3/22/2022.					
Jan-22	26,907	6,648	2,436	812	24.7%	9.1%	3.0%	36.6%	12.2%	33.33%
Feb-22	26,924	6,216	2,277	249	23.1%	8.5%	0.9%	36.6%	4.0%	10.94%
Mar-22	26,898	6,099	1,948	291	22.7%	7.2%	1.1%	31.9%	4.8%	14.94%
Apr-22	26,912	6,189	2,322	271	23.0%	8.6%	1.0%	37.5%	4.4%	11.67%
May-22	26,945	6,328	2,258	261	23.5%	8.4%	1.0%	35.7%	4.1%	11.56%
Jun-22	26,926	6,690	2,430		24.8%	9.0%		36.3%		
Jul-22	26,925	6,481			24.1%					
Aug-22	26,992									
Sep-22	26,998									

= Indicates "in process"

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

	Audited 2018	Audited 2019	Audited 2020	Audited 2021	Aug 2021 - Jul 2022	Sep 2021 - Aug 2022	Oct 2021 - Sep 2022
OPERATING REVENUES	24,884	25,166	27,653	30,361	31,010	30,949	30,873
Rate Stabilization Fund			(100)	(100)		(51)	(62)
	24,884	25,166	27,553	30,261	31,010	30,898	30,811
OPERATING EXPENSES							
Gross operating expenses	24,436	25,092	25,282	28,492	28,356	28,325	27,312
Overhead adjustment	(103)	(1,049)	(558)	281			
SWP Fixed operations and maint	(22)	(23)	(38)	(26)	(23)	(23)	(23)
Non-Cash Related OPEB Expense	(959)	(865)	(1,171)	(894)			
Capital portion included above							
TOTAL EXPENSES	23,351	23,155	23,516	27,853	28,332	28,302	27,289
NET OPERATING REVENUES	1,533	2,010	4,037	2,408	2,677	2,596	3,522
NON-OPERATING REVENUE							
Ad valorem property taxes	2,436	2,508	2,409	2,502	3,069	3,128	3,168
Interest income	292	452	171	121	121	117	116
Capital improvement fees	107	624	1,235	5,248	3,350	2,860	1,672
Other income	121	72	43	88	428	431	373
TOTAL NON-OPERATING INCOME	2,956	3,656	3,859	7,958	6,968	6,536	5,329
NET REV AVAILABLE FOR DEBT SERVICE	4,489	5,666	7,896	10,366	9,645	9,133	8,851
NET DEBT SERVICE							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,370	1,373	1,261	1,373	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,346	2,346	1,845	1,845	1,845	1,845
2018A Water Revenue Bond	147	569	569	569	569	569	569
2020 Private Placement				279	279	279	279
2020 Water Revenue Refunding Bond				160	160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	179	179	179	179			
2012 Capital Lease							
TOTAL DEBT SERVICE	4,047	4,467	4,355	4,406	4,227	4,227	4,227
DEBT SERVICE COVERAGE	1.11	1.27	1.81	2.35	2.28	2.16	2.09
NET REV AVAILABLE AFTER D/S	443	1,199	3,541	5,960	5,418	4,905	4,623