



# PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

## BOARD OF DIRECTORS

W. SCOTT KELLERMAN  
Division 1

DON WILSON  
Division 2

GLORIA DIZMANG  
Division 3

KATHY MAC LAREN-GOMEZ  
Division 4

VINCENT DINO  
Division 5

December 15, 2022

## AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

**FOR THE PUBLIC: VIA TELECONFERENCE ONLY**

**DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 021-808-166#**

**Submit Public Comments at: <https://www.gomeet.com/021-808-166>**

**WEDNESDAY, DECEMBER 20, 2022**

**1:30 p.m.**

DENNIS D. LaMOREAUX  
General Manager

ALESHIRE & WYNDER LLP  
Attorneys

**NOTE:** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

**PUBLIC COMMENT GUIDELINES:** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held November 15, 2022.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of November 2022. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for November 2022. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
  - 5.1) Finance Manager Hoffmeyer:
    - a) Accounts receivable overview.
    - b) Revenue projections.
  - 5.2) Financial Advisor Egan:
    - a) Debt Service Coverage status.
  - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



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DENNIS D. LaMOREAUX,  
General Manager

DDL/dd

**PALMDALE WATER DISTRICT  
BOARD MEMORANDUM**

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**DATE:** December 14, 2022 **December 20, 2022**  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Mr. Bob Egan, Financial Advisor  
**RE:** ***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH  
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF  
NOVEMBER 2022. (FINANCIAL ADVISOR EGAN)***

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Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of November 2022. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

<b>2022</b>				
<b><u>October to November 2022 Major account Activity</u></b>				
<b><u>acct 11469</u></b>				
<b>Balance</b>	<b>11/30/2022</b>	<b>4,341,841.60</b>		
<b>Balance</b>	<b>10/31/2022</b>	<b>4,064,784.46</b>		
<b>Increase</b>		<b>277,057.14</b>		
<b><u>One month activity</u></b>				
<b>Transfer from 11432.</b>		<b>91,000.00</b>		
<b>Taxes received</b>		<b>174,202.87</b>	expected	<b>127,680</b>
<b>Interest/Mkt value received</b>		<b>11,854.27</b>	YTD expected	<b>4,211,920</b>
<b>Increase</b>		<b>277,057.14</b>	YTD received	<b>5,584,197</b>
				<b>1,372,277</b>
<b><u>Acct 11475</u></b>				
<b>Balance</b>	<b>11/30/2022</b>	<b>1,394,105.71</b>		
<b>Balance</b>	<b>10/31/2022</b>	<b>1,389,816.94</b>		
<b>Increase</b>		<b>4,288.77</b>		
<b><u>One month activity</u></b>				
<b>Cap Improvement fee received</b>		<b>0.00</b>	<b>all accounts</b>	<b>FACE</b>
<b>Interest/Mkt value received</b>		<b>4,288.77</b>	<b>Value</b>	<b>9,946,000</b>
<b>Increase</b>		<b>4,288.77</b>	<b>Future earnings</b>	<b>9,845,958</b>
				<b>100,042</b>
<b><u>Acct 11432</u></b>				
<b>Balance</b>	<b>11/30/2022</b>	<b>5,461,139.04</b>		
<b>Balance</b>	<b>10/31/2022</b>	<b>5,536,614.91</b>		
<b>Decrease</b>		<b>(75,475.87)</b>		
<b><u>One month activity</u></b>				
<b>Transfer to 11469.</b>		<b>(91,000.00)</b>		
<b>Interest/Mkt value received</b>		<b>15,524.13</b>		
<b>Decrease</b>		<b>(75,475.87)</b>		
<b><u>Acct 24016.</u></b>				
<b>Balance</b>	<b>11/30/2022</b>	<b>637,746.39</b>		
<b>Balance</b>	<b>10/31/2022</b>	<b>636,481.28</b>		
<b>Increase</b>		<b>1,265.11</b>		
<b><u>One month activity</u></b>				
<b>Interest/Mkt value received</b>		<b>1,265.61</b>		
<b>Increase</b>		<b>1,265.61</b>		

**PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
November 30, 2022**

		<u>November 2022</u>	<u>October 2022</u>
<b>CASH</b>			
1-00-0103-100	Citizens - Checking	556,497.97	649,471.77
1-00-0103-200	Citizens - Refund	-	364.97
1-00-0103-300	Citizens - Merchant	256,530.17	325,638.09
	<b>Bank Total</b>	<b>813,028.14</b>	<b>975,474.83</b>
1-00-0110-000	PETTY CASH	300.00	300.00
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00
	<b>TOTAL CASH</b>	<b>818,728.14</b>	<b>981,174.83</b>

<b>INVESTMENTS</b>				
1-00-0135-000	Local Agency Investment Fund	Acct. Total	<b>12,777.71</b>	<b>12,777.71</b>
<b>1-00-0120-000 UBS Money Market Account General (SS 11469)</b>				
	UBS USA Core Savings	251,003.96	250,488.63	
	UBS RMA Government Portfolio	150,458.20	149,198.93	
	UBS Bank USA Deposit Account	1,377,828.68	-	
	Accrued interest	3,318.21	3,656.34	
		<b>1,782,609.05</b>	<b>403,343.90</b>	

<b>US Government Securities</b>						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796U31	US Treasury Bill	03/23/2023		250,000	246,720.00	245,857.50
91282CAX9	US Treasury Note	11/30/2022	0.125		-	997,230.00
91282CBU4	US Treasury Note	03/31/2023	0.125	300,000	295,710.00	294,819.00
91282CBX8	US Treasury Note	04/30/2023	0.125	500,000	490,685.00	489,455.00
				<b>1,050,000</b>	<b>1,033,115.00</b>	<b>2,027,361.50</b>

<b>Certificates of Deposit</b>						
	Issuer	Maturity Date	Rate	Face Value		
	Goldman Sachs Bank	11/03/2022	0.150		-	149,962.50
	BMW Bank	11/22/2022	1.800		-	199,826.00
1	UBS AG Stamford	12/02/2022	0.455	250,000	249,955.00	249,387.50
2	Beal Bank	02/08/2023	3.350	250,000	249,745.00	249,705.00
3	Servisfirst	02/21/2023	1.600	242,000	240,712.56	240,349.56
4	Encore Bank	02/24/2023	1.800	250,000	248,720.00	248,397.50
5	BMW Bank of NA	02/28/2023	1.650	50,000	49,698.50	49,631.00
6	Safra National	04/28/2023	1.500	250,000	247,082.50	246,820.00
7	Membersource	05/04/2023	4.600	240,000	240,204.00	-
				<b>1,532,000</b>	<b>1,526,117.56</b>	<b>1,634,079.06</b>
				<b>Acct. Total</b>	<b>4,341,841.61</b>	<b>4,064,784.46</b>

<b>1-00-1110-000 UBS Money Market Account Capital (SS 11475)</b>			
	UBS Bank USA Dep acct	36,502.81	36,150.97
	UBS RMA Government Portfolio	5,014.23	4,117.32
		<b>41,517.04</b>	<b>40,268.29</b>

<b>US Government Securities</b>						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796133	US Treasury Bill	02/23/2023		500,000	495,175.00	493,480.00
912828YW4	US Treasury Note	12/15/2022	1.625	500,000	499,640.00	498,790.00
				<b>1,000,000</b>	<b>994,815.00</b>	<b>992,270.00</b>

<b>Certificates of Deposit</b>						
	Issuer	Maturity Date	Rate	Face Value		
1	Customers Bank	01/30/2023	2.710	109,000	108,796.17	108,711.15
2	Medallion Bank	02/06/2023	1.600	250,000	248,977.50	248,567.50
				<b>359,000</b>	<b>357,773.67</b>	<b>357,278.65</b>
				<b>Acct. Total</b>	<b>1,394,105.71</b>	<b>1,389,816.94</b>

<b>1-00-0125-000 UBS Access Account General (SS 11432)</b>			
UBS Bank USA Dep acct		10,733.79	98,772.50
UBS RMA Government Portfolio		-	-
Accrued interest		10,983.62	10,003.52
		<b>21,717.41</b>	<b>108,776.02</b>

**US Government Securities**

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
9127965534	US Treasury Bill	01/26/2023		750,000	745,275.00	742,852.50
912796U31	US Treasury Bill	03/23/2023		500,000	493,440.00	491,715.00
91282CBD2	US Treasury Note	12/31/2022	0.125	500,000	498,420.00	496,855.00
912828Z86	US Treasury Note	02/15/2023	1.375	500,000	496,955.00	495,975.00
91282CAK7	US Treasury Note	09/15/2023	0.125	1,000,000	964,140.00	961,560.00
				<b>3,250,000</b>	<b>3,198,230.00</b>	<b>3,188,957.50</b>

**Certificates of Deposit**

	Issuer	Maturity Date	Rate	Face Value		
1	State Bank of India	12/09/2022	0.250	250,000	249,787.50	249,182.50
2	Cadence Bank	12/19/2022	1.200	250,000	249,677.50	249,267.50
3	Western Alliance	12/22/2022	1.650	250,000	249,695.00	249,375.00
4	Israel Discount Bank	12/27/2022	1.150	200,000	199,624.00	199,282.00
5	Apple Bank	01/17/2023	2.050	229,000	228,487.04	228,221.40
6	BLC Community	02/28/2023	0.800	150,000	148,818.00	148,509.00
7	Barclays Bank	04/27/2023	1.150	200,000	197,658.00	197,444.00
8	Toyota Financial Svg Bk	05/01/2023	1.550	175,000	172,942.00	172,784.50
9	CommunityWide Fed	08/30/2023	3.000	188,000	185,672.56	185,759.04
10	Leaders Credit	08/30/2023	3.100	188,000	185,802.28	185,913.20
11	Wasatch Peaks	09/07/2023	3.200	175,000	173,027.75	173,143.25
				<b>2,255,000</b>	<b>2,241,191.63</b>	<b>2,238,881.39</b>
				<b>Acct. Total</b>	<b>5,461,139.04</b>	<b>5,536,614.91</b>

**Total Managed Accounts**

**11,209,864.07**      **11,003,994.02**

<b>1-00-1121-000 UBS Rate Stabilization Fund (SS 24016) - District Restricted</b>			
UBS Bank USA Dep acct		141,042.17	5,121.20
UBS RMA Government Portfolio		-	-
Accrued interest		1,989.72	2,331.48
		<b>143,031.89</b>	<b>7,452.68</b>

**Certificates of Deposit**

	Issuer	Maturity Date	Rate	Face Value		
	Raymond James Bank	11/28/2022	1.750		-	49,943.50
	Cross River Bank	11/29/2022	1.850		-	83,907.60
1	TTCU Fed Credit Union	11/29/2022	3.250	250,000	247,170.00	247,357.50
2	Sandy Spring Bank	11/29/2022	3.500	250,000	247,545.00	247,820.00
				<b>500,000</b>	<b>494,715.00</b>	<b>629,028.60</b>
				<b>Acct. Total</b>	<b>637,746.89</b>	<b>636,481.28</b>

**TOTAL CASH AND INVESTMENTS**

**12,666,339.10**      **12,621,650.13**

Increase (Decrease) in Funds      **44,688.97**

<b>1-00-1137-000 2021A Bonds - Project Funds (BNY Mellon)</b>			
Construction Funds		6,354,644.72	6,400,265.47
Issuance Funds		-	-
		<b>6,354,644.72</b>	<b>6,400,265.47</b>

**PALMDALE WATER DISTRICT**  
**2022 Cash Flow Report** (Based on Nov. 8, 2021 Adopted Budget)

	December 2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2022 Carryover Information		
<b>Total Cash Beginning Balance (BUDGET)</b>	8,067,984	14,615,595	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984				
<b>Total Cash Beginning Balance</b>	11,142,539	14,615,595	14,772,733	13,192,702	11,633,309	14,601,061	15,810,308	16,752,444	15,332,018	15,701,246	12,857,373	12,621,650	12,666,339				
<b>Budgeted Water Receipts</b>	2,417,183	2,323,924	2,057,244	2,165,186	2,358,847	2,669,973	2,879,507	3,130,313	3,301,750	3,216,032	3,000,148	2,412,818	2,231,856	31,747,600			
Water Receipts	2,359,894	2,262,336	2,090,866	2,590,259	2,490,400	2,563,775	2,765,776	2,678,462	3,108,424	2,933,752	3,030,185	2,791,210	2,153,856	31,459,301			
DWR Refund (Operational Related)					645						1,263			1,908			
RWA Agreement (AV Watermaster/AVSWCA)									171,833					171,833			
Other (Gain on Sale of Equipment)					61,269		59,104							120,373			
<b>Total Operating Revenue (BUDGET)</b>														-			
<b>Total Operating Revenue (ACTUAL)</b>	2,359,894	2,262,336	2,090,866	2,590,259	2,552,314	2,563,775	2,824,880	2,678,462	3,280,257	2,933,752	3,031,448	2,791,210	2,153,856	31,753,415			
<b>Total Operating Expenses excl GAC (BUDGET)</b>	(1,847,964)	(2,303,299)	(1,987,438)	(1,950,265)	(1,966,975)	(2,330,829)	(2,298,962)	(2,471,428)	(2,496,251)	(2,446,230)	(2,484,948)	(2,169,086)	(1,876,268)	(26,781,979)			
GAC (BUDGET)	(151,000)				(132,000)		(90,000)		(132,000)	(132,000)		(132,000)		(750,000)			
<b>Operating Expenses excl GAC (ACTUAL)</b>	(1,970,692)	(2,275,464)	(2,727,679)	(2,397,547)	(1,723,987)	(1,975,651.68)	(1,888,888)	(2,279,435)	(2,673,317)	(2,379,562)	(2,106,258)	(2,390,095)	(1,822,268)	(26,640,150)			
Mojave Water Agency - Carryover Water Purchase			(999,800)											(999,800)			
Littlerock Dam - Sediment Removal		(31,093)	(33,501)	(34,095)	(4,102)	(12,434)	(11,346)	(19,048)		(10,366)	(662,871)	(79,603)	(2,000,000)	(2,898,459)	(140,000)		
GAC			(145,200)						(145,200)				(145,200)	(435,600)	(435,600)		
Prepaid Insurance (paid)/refunded							(119,179)		(62,458)		(263,516)			(445,153)			
<b>Total Operating Expense (ACTUAL)</b>	(1,970,692)	(2,306,557)	(3,906,180)	(2,431,641)	(1,728,089)	(1,988,086)	(1,900,234)	(2,417,662)	(2,880,975)	(2,389,927)	(3,032,645)	(2,469,698)	(3,967,468)	(31,419,162)			
<b>Non-Operating Revenue:</b>																	
Assessments, net (BUDGET)	2,620,560	674,120	313,120	33,440	2,029,960	779,000	22,040	116,280	186,960	-	-	127,680	3,317,400	7,600,000			
Actual/Projected Assessments, net	3,317,569	868,573	443,715	37,792	2,599,188	836,126	37,590	344,492	224,253	-	-	174,203	3,317,400	8,883,332			
Asset Sale/Unencumbered Money (Taxes)									18,265					18,265			
RDA Pass-through (Successor Agency)		322,456					514,142							836,598			
Interest	11,374	12,275	12,141	10,139	6,839	8,540	8,854	8,749	8,331	8,611	8,253	10,817	10,833	114,382			
Market Adjustment	(15,884)	(19,098)	(17,524)	(21,552)	(12,657)	(2,641)	(25,301)	(1,623)	13,345	(6,434)	5,671	22,116		(65,697)			
Grant Re-imbursment	57,815	57,815	3,472	410,983									74,008	546,278	1,100,000		
Capital Improvement Fees - Infrastructure		10,544	135,000	324,002	15,687									485,233			
Capital Improvement Fees - Water Supply		24,102	315,000	743,712	8,604									1,091,418			
DWR Refund (Capital Related)					100,283	113,796					135,260			349,339			
Other	1,245	248	0	236	4,578	-	48,443	2	3,056	(51,107)	-	-	-	5,456			
<b>Total Non-Operating Revenues (BUDGET)</b>														-			
<b>Total Non-Operating Revenues (ACTUAL)</b>	3,372,119	1,276,915	891,804	1,505,312	2,722,522	955,821	583,728	351,620	267,249	(48,929)	149,184	207,136	3,402,242	12,264,603			
<b>Non-Operating Expenses:</b>																	
Budgeted Capital Expenditures	(199,044)	(208,910)	(208,910)	(208,910)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(22,579)	(1,129,310)			
Budgeted Capital Expenditures (Committed During Year)														-			
Actual/Projected Capital Expenditures	(51,316)	(3,317)	(394,448)	(289,903)	(316,729)	(60,246)	(302,157)	(193,667)	(34,617)	(136,826)	(121,098)	(219,280)		(2,072,291)			
Land Purchase (Groundwater Augmentation Pilot)														-	(625,000)		
Const. of Monitoring Wells/Test Basin (Water Supply)														-			
Meter Exchange Project (Meters Purchased)														-			
SWP Capitalized	(232,718)	(955,655)	(246,267)	(268,319)	(246,267)	(246,267)	(246,267)	(955,653)	(246,267)	(275,407)	(246,267)	(246,266)	(246,266)	(4,425,168)			
Investment in PRWA (Suspended Contribution for 2022)				(3,558)	(250)								(21,192)	(25,000)			
Butte County Water Transfer				(884,500)				(867,065)					(999,723)	(2,751,288)			
Bond Payments - Interest				(1,116,149)						(1,037,615)				(2,153,763)			
Principal				(645,198)						(1,870,941)				(2,516,139)			
Capital leases - Holman Capital (2017 Lease)		(89,477)												(89,477)			
Capital leases - Enterprise FM Trust (Vehicles)		(22,534)	(11,267)	(11,267)	(11,267)	(11,267)	(13,330)	(11,977)	(11,937)	(13,496)	(10,806)	(13,910)	(13,496)	(156,555)			
Capital leases - Wells Fargo (Printers)	(4,231)	(4,573)	(4,538)	(4,428)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(5,538)	(4,502)	(4,483)	(54,962)			
<b>Total Non-Operating Expenses (ACTUAL)</b>	(288,265)	(1,075,556)	(656,521)	(3,223,322)	(578,997)	(322,263)	(566,237)	(2,032,846)	(297,304)	(3,338,768)	(383,709)	(483,959)	(1,285,160)	(14,244,642)			
<b>Total Cash Ending Balance (BUDGET)</b>	9,990,449	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984	9,990,449				
<b>Total Cash Ending Balance (ACTUAL)</b>	14,615,595	14,772,733	13,192,702	11,633,309	14,601,061	15,810,308	16,752,444	15,332,018	15,701,246	12,857,373	12,621,650	12,666,339	12,969,809				
	9,990,449													Budget	12,090,613	Carryover	(100,600)
	4,625,146													Difference	879,196	Adj. Difference	778,596
<b>2021 Cash Ending Balance (ACTUAL)</b>		10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,805,571	13,001,151	11,308,777	11,248,646	11,142,539	14,615,595				

Indicates actual expenditures/revenues:   
 Indicates anticipated expenditures/revenues:

**PALMDALE WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** December 14, 2022 **December 20, 2022**  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Dennis J. Hoffmeyer, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR NOVEMBER 2022. (FINANCE MANAGER HOFFMEYER)***

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**Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending November 30, 2022. Also included are individual departmental budget reports.

This is the 11th month of the District’s Budget Year 2022. Historical trends for the District have our revenues at 93.0% and expenses are 92.7%. This would typically be 91.7% for traditional budgetary percentages. Currently, we are below these percentages for both operating revenues and expenses. Please refer to diagram A for a graphical representation of this information.

**Balance Sheet:**

- Pages 1 and 2 are the balance sheet for the 11-month period and a graphic presentation of Assets, Liabilities, and Net Position on November 30, 2022.
- The month-to-month change in the balance sheet was \$416 thousand between October/November. Under the Assets portion, there is not one specific account that contributes to this change. The analysis shows the total current assets group decreased by \$588 thousand while the total non-current assets increased by \$178 thousand. The offsetting entries on the liability side are similar with not one single area contributing to change. The largest part would be the month-to-month decrease in Unearned property taxes and assessments shown under the Deferred Inflows of Resources group.

**Profit/Loss Statement:**

- Page 3 is our consolidated profit and loss statement trending for the eleven months.
- Operating revenues continue to be slightly below historical averages at 91.3%.
- The District’s operating expenses are below historical averages at 89.2%.
- This month saw two of the departments, Facilities and Finance, remain above historical averages at 112.4% and 97.8%, respectively. Also included in this is the Sediment Removal Project expense shown at 146.4%. All three are highlighted in yellow for reference.
- Pages 4 and 5 show the P&L in various graphic forms using major report category totals. On page 4 there is the addition of a trendline on the departmental – budget vs. actual only for reference purposes.



**Profit/Loss Statement (cont.):**

Department indicators

- For the Facilities Department, most of the increased expenses continue to be related to power costs and currently sit at 189.0% for Natural Gas – Wells & Boosters and 225.2% for Electricity – Wells & Boosters account. There are several other accounts that are above historical averages and those are due to increased material costs as discussed in prior meetings.
- For the Operations Department, power costs are currently sitting at 162.4% for Electricity–WTP.
- For the Finance Department, the increase remains related to the Telecommunications – Office account at 164.0% and Personnel Expenses combined at 97.3%.

Additional notes

- As we move into the final month of 2022, the departments will need to remain controlled with their expenditures so we do not outpace the final month of revenues.
- The finance staff has accounted for many of the overages in the approved 2023 budget by increasing allocations to match potential expenses in those areas.

**Departments:**

- Pages 6 through 16 are detailed individual departmental budgets for your review.

**Non-Cash and terminology Definitions:**

**GASB:** Government Accounting Standards Board (GASB) is a private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

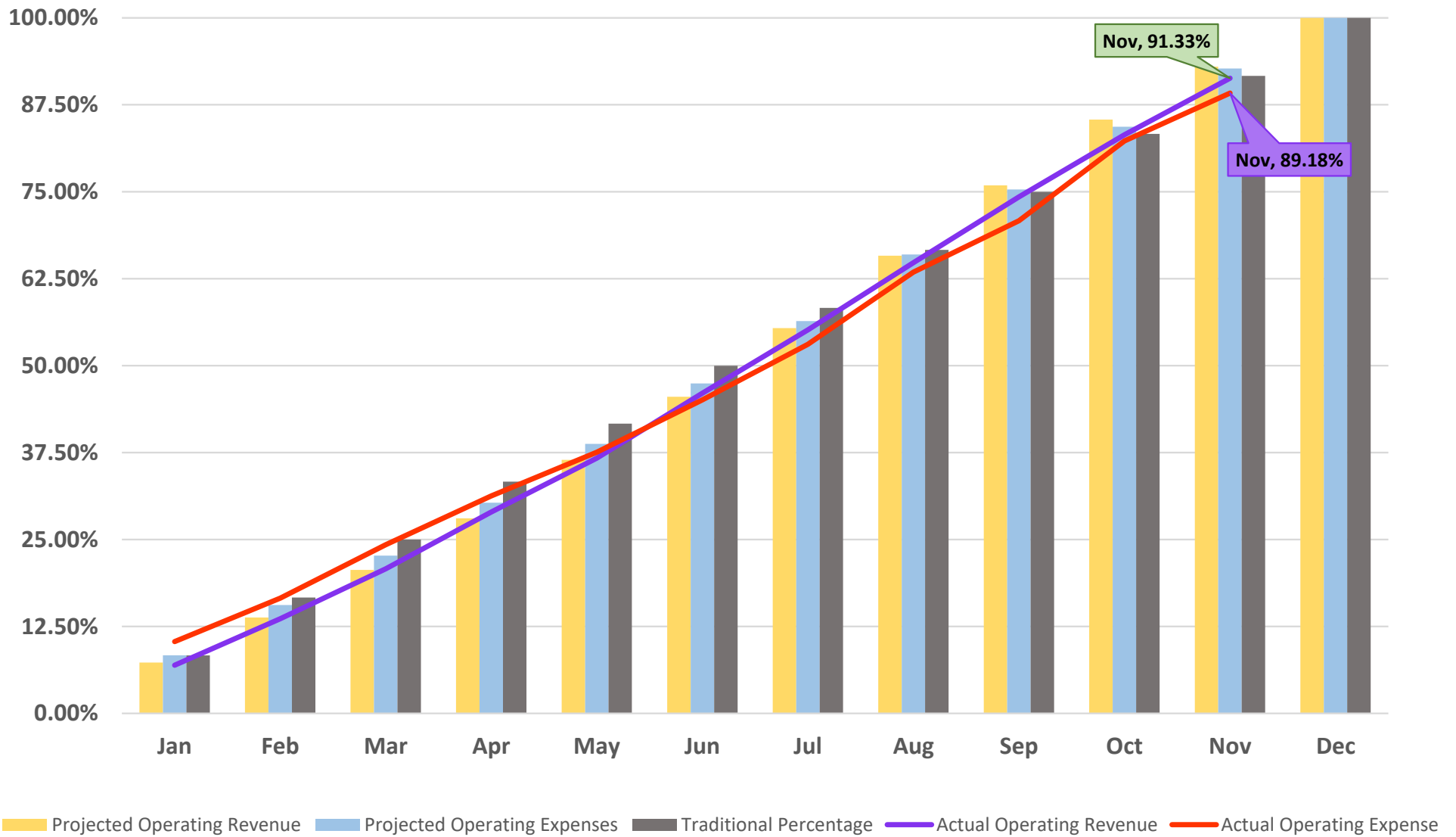
**OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

**Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.

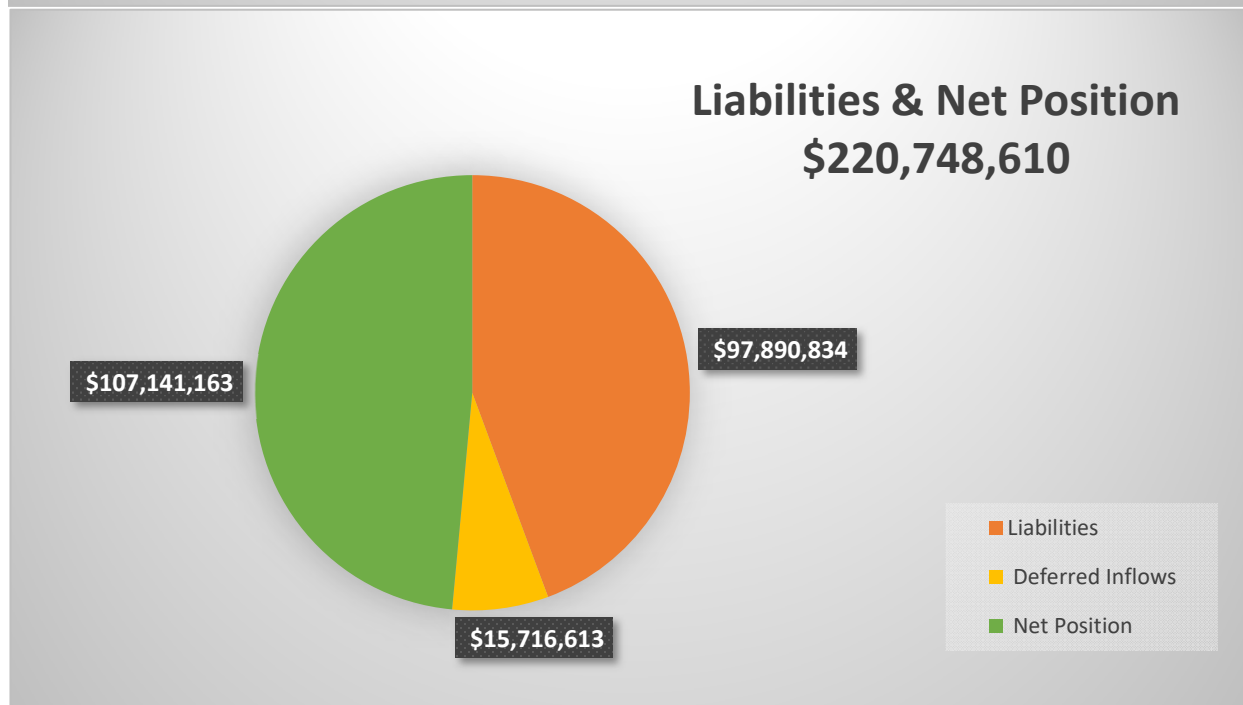
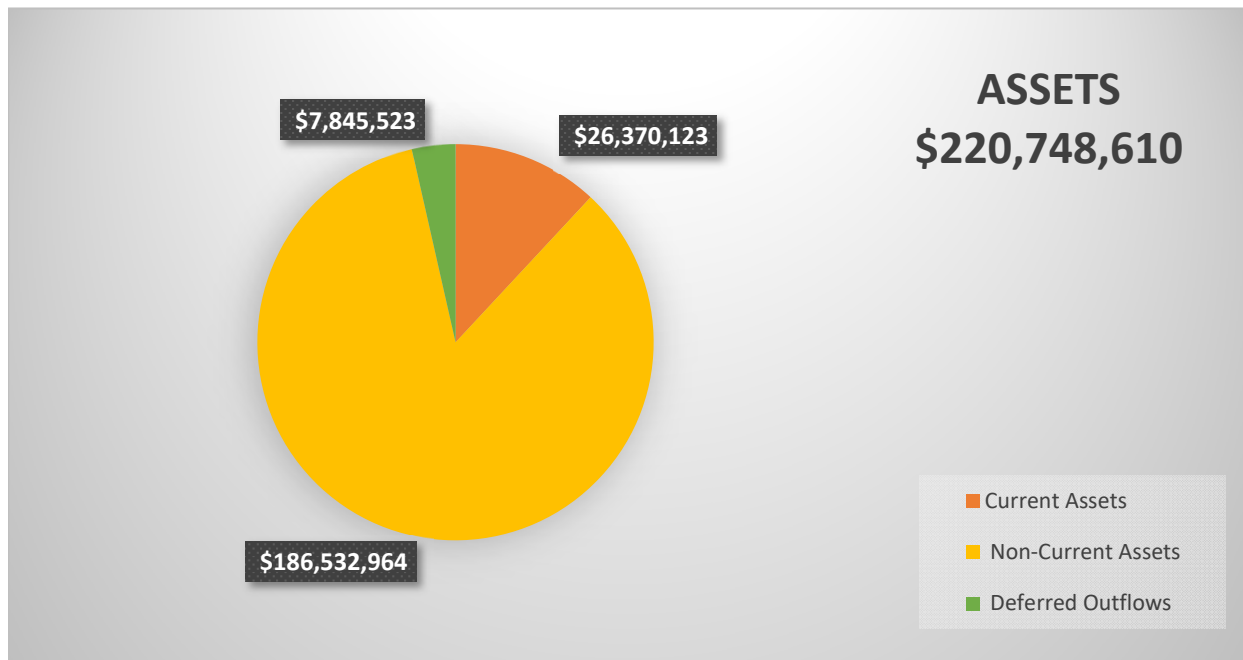
## Palmdale Water District Monthly Budgetary Percentages



**Palmdale Water District  
Balance Sheet Report**

	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
<b>ASSETS</b>													
<b>Current Assets:</b>													
Cash and cash equivalents	\$ 1,874,769	\$ 817,351	\$ 349,068	\$ 869,650	\$ 1,217,376	\$ 1,611,630	\$ 1,994,470	\$ 1,089,668	\$ 1,194,725	\$ 1,234,701	\$ 981,175	\$ 818,728	
Investments	12,708,681	13,955,381	12,843,634	10,763,659	13,381,185	14,198,678	14,757,974	14,242,350	14,506,521	11,622,671	11,640,475	11,847,611	
Accrued interest receivable	32,152	-	-	-	-	-	-	-	-	-	-	-	
Accounts receivable - water sales and services, net	2,593,730	2,561,766	2,608,119	2,361,636	2,438,801	2,358,430	2,535,271	2,776,774	2,784,244	2,852,042	2,704,844	2,506,134	
Accounts receivable - property taxes and assessments	4,374,275	3,505,701	3,061,987	3,024,194	425,006	-	-	7,855,508	8,974,225	8,974,225	8,974,225	8,800,022	
Accounts receivable - other	161,549	531,541	532,968	104,760	96,122	90,972	81,867	81,867	78,662	78,662	91,727	91,677	
Materials and supplies inventory	1,894,031	1,903,845	1,917,448	1,923,454	1,909,658	1,903,393	1,902,339	1,906,022	1,898,252	1,895,481	1,780,698	1,559,382	
Prepaid items and other deposits	841,486	528,624	498,170	467,716	437,260	406,804	415,907	502,096	528,892	494,263	785,004	746,570	
<b>Total Current Assets</b>	<b>\$ 24,480,673</b>	<b>\$ 23,804,210</b>	<b>\$ 21,811,394</b>	<b>\$ 19,515,069</b>	<b>\$ 19,905,408</b>	<b>\$ 20,569,907</b>	<b>\$ 21,687,829</b>	<b>\$ 28,454,286</b>	<b>\$ 29,965,521</b>	<b>\$ 27,152,046</b>	<b>\$ 26,958,148</b>	<b>\$ 26,370,123</b>	
<b>Non-Current Assets:</b>													
Restricted - cash and cash equivalents	\$ 11,030,099	\$ 10,973,524	\$ 10,506,889	\$ 10,187,732	\$ 8,655,676	\$ 8,282,466	\$ 7,794,309	\$ 7,556,285	\$ 7,259,051	\$ 6,738,194	\$ 8,672,865	\$ 8,563,057	
Investment in Palmdale Recycled Water Authority	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,202,482	2,202,482	2,202,482	2,202,482	2,202,482	2,202,482	
Capital assets - not being depreciated	10,963,834	11,446,548	11,694,857	12,289,033	14,143,249	14,875,648	15,136,705	15,453,242	15,873,727	16,428,026	17,056,304	17,849,123	
Capital assets - being depreciated, net	157,172,808	157,366,566	156,850,934	156,753,983	156,237,712	155,724,357	155,687,018	156,747,710	156,231,949	158,825,298	158,422,926	157,918,302	
<b>Total Non-Current Assets</b>	<b>\$ 181,368,290</b>	<b>\$ 181,988,186</b>	<b>\$ 181,254,229</b>	<b>\$ 181,432,296</b>	<b>\$ 181,238,184</b>	<b>\$ 181,084,018</b>	<b>\$ 180,820,514</b>	<b>\$ 181,959,719</b>	<b>\$ 181,567,209</b>	<b>\$ 184,194,000</b>	<b>\$ 186,354,577</b>	<b>\$ 186,532,964</b>	
<b>TOTAL ASSETS</b>	<b>\$ 205,848,963</b>	<b>\$ 205,792,396</b>	<b>\$ 203,065,623</b>	<b>\$ 200,947,365</b>	<b>\$ 201,143,592</b>	<b>\$ 201,653,925</b>	<b>\$ 202,508,344</b>	<b>\$ 210,414,005</b>	<b>\$ 211,532,730</b>	<b>\$ 211,346,047</b>	<b>\$ 213,312,725</b>	<b>\$ 212,903,087</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>													
Deferred loss on debt defeasance, net	\$ 4,049,130	\$ 4,036,073	\$ 4,023,015	\$ 3,461,457	\$ 3,448,400	\$ 3,435,342	\$ 3,422,284	\$ 3,409,227	\$ 3,396,169	\$ 2,834,611	\$ 2,828,351	\$ 2,822,091	
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,023,432	5,023,432	5,023,432	5,023,432	5,023,432	5,023,432	
<b>Total Deferred Outflows of Resources</b>	<b>\$ 9,455,933</b>	<b>\$ 9,442,876</b>	<b>\$ 9,429,818</b>	<b>\$ 8,868,260</b>	<b>\$ 8,855,203</b>	<b>\$ 8,842,145</b>	<b>\$ 8,445,716</b>	<b>\$ 8,432,659</b>	<b>\$ 8,419,601</b>	<b>\$ 7,858,043</b>	<b>\$ 7,851,783</b>	<b>\$ 7,845,523</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 215,304,896</b>	<b>\$ 215,235,272</b>	<b>\$ 212,495,441</b>	<b>\$ 209,815,625</b>	<b>\$ 209,998,795</b>	<b>\$ 210,496,070</b>	<b>\$ 210,954,060</b>	<b>\$ 218,846,664</b>	<b>\$ 219,952,331</b>	<b>\$ 219,204,090</b>	<b>\$ 221,164,508</b>	<b>\$ 220,748,610</b>	
<b>LIABILITIES AND NET POSITION</b>													
<b>Current Liabilities:</b>													
Accounts payable and accrued expenses	\$ 2,788,444	\$ 4,479,270	\$ 1,658,247	\$ 650,468	\$ 693,842	\$ 646,394	\$ 837,345	\$ 601,203	\$ 951,233	\$ 422,683	\$ 904,326	\$ 461,826	
Customer deposits for water service	3,392,974	2,925,706	2,904,694	2,916,155	2,918,599	2,937,352	2,888,758	2,877,601	2,890,371	2,929,319	2,931,165	2,931,792	
Construction and developer deposits	1,636,000	1,636,733	1,636,733	1,636,733	1,644,733	1,637,376	1,637,376	1,637,376	1,637,376	1,637,376	1,637,376	1,637,376	
Accrued interest payable	561,941	749,254	936,568	-	173,478	346,957	520,435	693,913	867,391	-	174,878	349,757	
Long-term liabilities - due in one year:													
Compensated absences	506,112	506,112	506,112	498,198	517,699	531,977	531,977	531,372	497,730	513,892	513,100	527,916	
Rate Stabilization Fund	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	
Capital lease payable	88,250	-	-	-	-	-	-	-	-	-	447,281	447,281	
Loan payable	1,300,396	1,300,396	1,300,396	655,198	655,198	655,198	655,198	655,198	655,198	-	1,342,628	1,342,628	
Revenue bonds payable	1,022,913	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,202,766	-	853,657	853,657	
<b>Total Current Liabilities</b>	<b>\$ 11,857,031</b>	<b>\$ 13,373,214</b>	<b>\$ 10,718,493</b>	<b>\$ 8,132,495</b>	<b>\$ 8,379,292</b>	<b>\$ 8,530,997</b>	<b>\$ 8,846,833</b>	<b>\$ 8,772,407</b>	<b>\$ 9,262,064</b>	<b>\$ 6,063,270</b>	<b>\$ 9,364,412</b>	<b>\$ 9,112,234</b>	
<b>Non-Current Liabilities:</b>													
Long-term liabilities - due in more than one year:													
Compensated absences	\$ 168,704	\$ 168,704	\$ 168,704	\$ 166,066	\$ 172,566	\$ 177,326	\$ 177,326	\$ 177,124	\$ 165,910	\$ 171,297	\$ 171,033	\$ 175,972	
Capital lease payable	-	-	-	-	-	-	-	-	-	-	1,952,719	1,952,719	
Loan payable	5,420,020	5,405,985	5,391,950	5,377,915	5,363,880	5,349,846	5,335,811	5,321,776	5,307,741	5,293,706	3,937,043	3,923,009	
Revenue bonds payable	63,877,021	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	62,830,534	62,830,534	
Net other post employment benefits payable	17,630,436	17,727,900	17,702,460	17,929,506	18,025,460	18,123,951	13,343,879	13,442,370	13,540,411	13,639,495	13,737,186	13,839,731	
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	6,056,636	6,056,636	6,056,636	6,056,636	6,056,636	6,056,636	
<b>Total Non-Current Liabilities</b>	<b>\$ 98,669,952</b>	<b>\$ 98,560,551</b>	<b>\$ 98,521,076</b>	<b>\$ 98,731,449</b>	<b>\$ 98,819,868</b>	<b>\$ 98,909,084</b>	<b>\$ 88,597,843</b>	<b>\$ 88,682,097</b>	<b>\$ 88,754,889</b>	<b>\$ 88,845,326</b>	<b>\$ 88,685,151</b>	<b>\$ 88,778,600</b>	
<b>Total Liabilities</b>	<b>\$ 110,526,983</b>	<b>\$ 111,933,765</b>	<b>\$ 109,239,568</b>	<b>\$ 106,863,944</b>	<b>\$ 107,199,161</b>	<b>\$ 107,440,081</b>	<b>\$ 97,444,675</b>	<b>\$ 97,454,504</b>	<b>\$ 98,016,954</b>	<b>\$ 94,908,596</b>	<b>\$ 98,049,563</b>	<b>\$ 97,890,834</b>	
<b>DEFERRED INFLOWS OF RESOURCES:</b>													
Unearned property taxes and assessments	\$ 4,100,000	\$ 3,416,667	\$ 2,733,333	\$ 2,050,000	\$ 1,366,667	\$ 683,333	\$ -	\$ 7,516,667	\$ 7,166,667	\$ 6,450,000	\$ 5,733,333	\$ 5,016,667	
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	10,699,946	10,699,946	10,699,946	10,699,946	10,699,946	10,699,946	
<b>Total Deferred Inflows of Resources</b>	<b>\$ 5,399,999</b>	<b>\$ 4,716,666</b>	<b>\$ 4,033,332</b>	<b>\$ 3,349,999</b>	<b>\$ 2,666,666</b>	<b>\$ 1,983,332</b>	<b>\$ 10,699,946</b>	<b>\$ 18,216,613</b>	<b>\$ 17,866,613</b>	<b>\$ 17,149,946</b>	<b>\$ 16,433,279</b>	<b>\$ 15,716,613</b>	
<b>NET POSITION:</b>													
Profit/(Loss) from Operations	\$ 2,631,455	\$ (698,913)	\$ (61,214)	\$ 289,970	\$ 829,274	\$ 1,768,961	\$ 2,892,430	\$ 3,258,539	\$ 4,151,756	\$ 7,228,540	\$ 6,764,657	\$ 7,224,155	
Restricted for investment in Palmdale Recycled Water Authority	2,216,939	2,201,548	2,205,106	2,205,106	2,205,106	2,205,356	2,206,290	2,212,076	2,212,076	2,212,076	2,212,152	2,212,152	
Unrestricted	94,529,520	97,082,206	97,078,648	97,106,607	97,098,589	97,098,339	97,710,719	97,704,932	97,704,932	97,704,932	97,704,856	97,704,856	
<b>Total Net Position</b>	<b>\$ 99,377,914</b>	<b>\$ 98,584,841</b>	<b>\$ 99,222,540</b>	<b>\$ 99,601,682</b>	<b>\$ 100,132,969</b>	<b>\$ 101,072,657</b>	<b>\$ 102,809,438</b>	<b>\$ 103,175,547</b>	<b>\$ 104,068,764</b>	<b>\$ 107,145,548</b>	<b>\$ 106,681,666</b>	<b>\$ 107,141,163</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 215,304,896</b>	<b>\$ 215,235,272</b>	<b>\$ 212,495,441</b>	<b>\$ 209,815,625</b>	<b>\$ 209,998,795</b>	<b>\$ 210,496,070</b>	<b>\$ 210,954,060</b>	<b>\$ 218,846,664</b>	<b>\$ 219,952,331</b>	<b>\$ 219,204,090</b>	<b>\$ 221,164,508</b>	<b>\$ 220,748,610</b>	

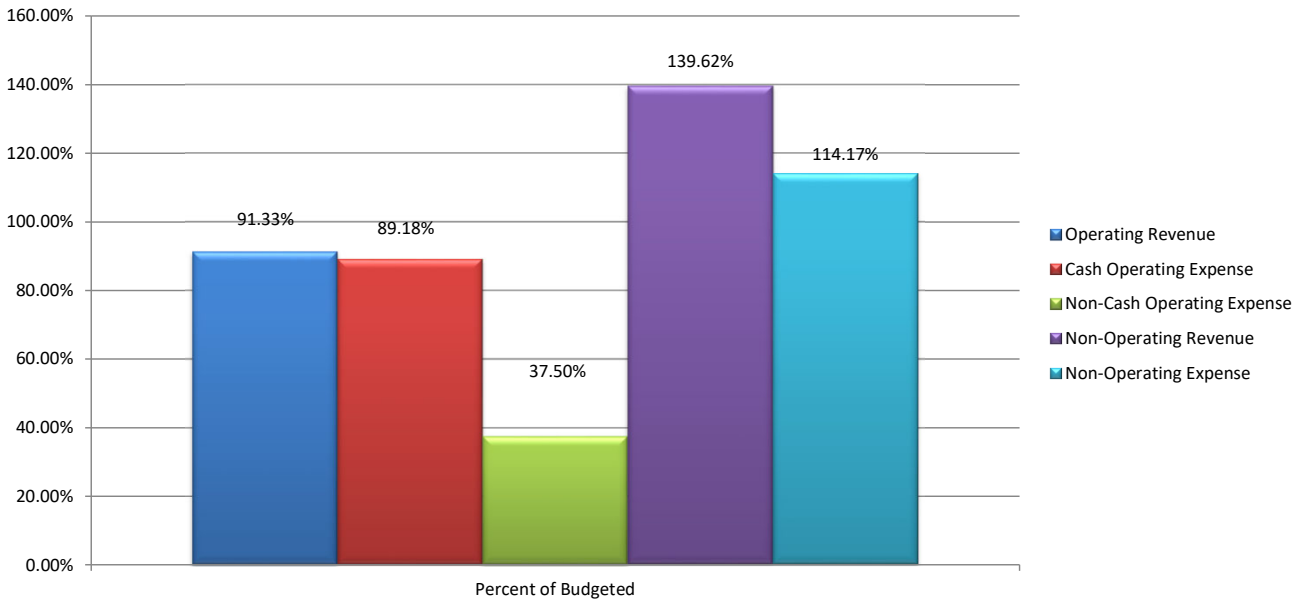
# BALANCE SHEET AS OF NOVEMBER 30, 2022



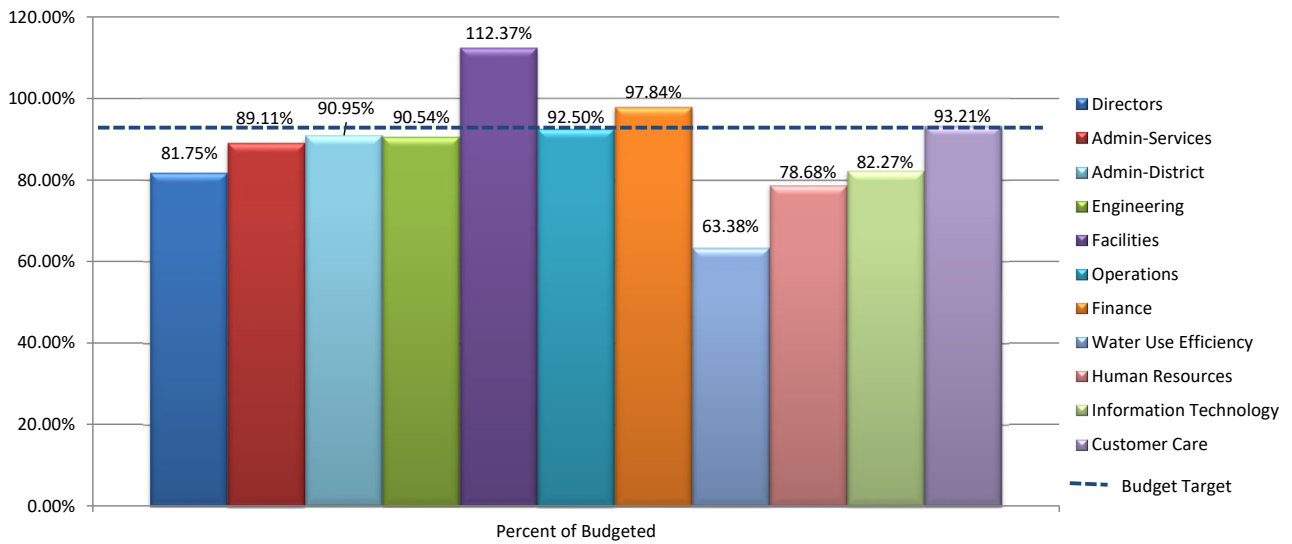
**Palmdale Water District**  
**Consolidated Profit and Loss Statement**  
**For the Eleven Months Ending 11/30/2022**

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>																
Wholesale Water	\$ 28,297	\$ 8,323	\$ 24,656	\$ 28,508	\$ 43,169	\$ 49,427	\$ 43,782	\$ 57,511	\$ 2,319	\$ 87,975	\$ 100,656		\$ 474,624	\$ 500,000	94.92%	
Water Sales	652,212	618,278	700,369	857,668	855,775	1,115,196	1,206,823	1,321,938	1,326,636	1,158,071	877,484		10,690,450	12,615,350	84.74%	
Meter Fees	1,393,717	1,395,619	1,397,264	1,401,046	1,402,024	1,404,858	1,402,456	1,404,630	1,403,996	1,382,471	1,386,702		15,374,785	16,490,000	93.24%	
Water Quality Fees	36,078	35,010	41,265	50,416	50,661	62,224	65,697	70,190	67,973	58,464	46,182		584,159	851,700	68.59%	
Elevation Fees	18,074	18,371	22,249	28,861	28,598	36,617	41,405	41,667	40,590	34,934	25,584		336,950	390,550	86.28%	
Other	70,275	48,613	103,741	240,527	92,092	216,547	87,310	143,718	93,675	62,001	104,761		1,263,260	900,000	140.36%	
Drought Surcharge	-	-	-	-	-	36,470	41,928	48,256	54,896	50,579	39,415		271,544	-	-	
<b>Total Operating Revenue</b>	<b>\$ 2,198,653</b>	<b>\$ 2,124,214</b>	<b>\$ 2,289,544</b>	<b>\$ 2,607,026</b>	<b>\$ 2,472,319</b>	<b>\$ 2,921,338</b>	<b>\$ 2,889,401</b>	<b>\$ 3,087,912</b>	<b>\$ 2,989,923</b>	<b>\$ 2,834,496</b>	<b>\$ 2,580,785</b>	<b>\$ -</b>	<b>\$ 28,995,772</b>	<b>\$ -</b>	<b>\$ 31,747,600</b>	<b>91.33%</b>
<b>Cash Operating Expenses:</b>																
Directors	\$ 7,019	\$ 14,476	\$ 12,360	\$ 7,417	\$ 13,349	\$ 14,182	\$ 12,493	\$ 12,674	\$ 13,973	\$ 12,222	\$ 13,011		\$ 133,177	\$ 162,914	81.75%	
Administration-Services	150,148	154,556	232,203	168,985	170,893	199,401	194,258	247,826	170,829	167,276	160,115		2,016,489	2,263,006	89.11%	
Administration-District	88,115	185,791	255,840	171,735	216,048	271,248	174,518	197,595	270,247	198,244	172,386		2,201,766	2,420,929	90.95%	
Engineering	115,367	126,954	176,106	126,012	123,530	122,554	147,006	181,012	120,829	146,405	123,798		1,509,574	1,667,211	90.54%	
Facilities	620,490	531,752	661,950	642,579	574,683	636,383	638,819	937,751	676,114	611,589	522,672		7,054,783	6,278,142	112.37%	
Operations	157,312	206,139	361,014	307,313	241,455	301,782	476,460	418,515	302,840	338,294	199,018		3,310,142	3,578,644	92.50%	
Finance	150,924	137,652	188,858	150,003	133,374	134,174	164,987	183,625	143,857	138,617	134,275		1,660,345	1,696,930	97.84%	
Water Use Efficiency	20,213	18,905	26,771	20,521	21,453	21,796	29,598	33,826	20,696	23,809	20,282		257,871	406,847	63.38%	
Human Resources	20,015	34,269	41,882	52,036	38,496	30,454	32,331	58,856	36,852	43,155	33,065		421,411	535,607	78.68%	
Information Technology	242,304	179,381	132,500	89,719	120,505	100,583	109,805	198,378	128,888	94,132	106,061		1,502,255	1,825,946	82.27%	
Customer Care	116,099	109,834	156,937	113,245	113,327	109,166	124,422	158,477	120,456	116,557	117,355		1,355,873	1,454,576	93.21%	
Source of Supply-Purchased Water	1,005,037	83,300	(21,183)	9,590	83,745	201,360	227,447	(18,634)	296,215	42,503	56,406		1,965,785	3,402,922	57.77%	
Plant Expenditures	57,471	-	-	-	-	-	-	7,350	38,589	37,042	-		140,453	488,305	28.76%	
Sediment Removal Project	34,095	-	16,536	4,492	57,598	20,251	1,461	17,091	725,383	1,696	-		878,603	600,000	146.43%	
GAC Filter Media Replacement	-	-	-	-	-	145,200	-	-	-	-	-		145,200	750,000	19.36%	
<b>Total Cash Operating Expenses</b>	<b>\$ 2,784,608</b>	<b>\$ 1,783,009</b>	<b>\$ 2,241,773</b>	<b>\$ 1,863,646</b>	<b>\$ 1,908,457</b>	<b>\$ 2,308,533</b>	<b>\$ 2,333,605</b>	<b>\$ 2,634,342</b>	<b>\$ 5,037,308</b>	<b>\$ 1,971,541</b>	<b>\$ 1,658,444</b>	<b>\$ -</b>	<b>\$ 24,553,726</b>	<b>\$ -</b>	<b>\$ 27,531,979</b>	<b>89.18%</b>
<b>Net Cash Operating Profit/(Loss)</b>	<b>\$ (585,956)</b>	<b>\$ 341,205</b>	<b>\$ 47,771</b>	<b>\$ 743,380</b>	<b>\$ 563,863</b>	<b>\$ 612,805</b>	<b>\$ 555,796</b>	<b>\$ 453,569</b>	<b>\$ (2,047,385)</b>	<b>\$ 862,955</b>	<b>\$ 922,341</b>	<b>\$ -</b>	<b>\$ 4,442,046</b>	<b>\$ -</b>	<b>\$ 4,215,621</b>	<b>105.37%</b>
<b>Non-Cash Operating Expenses:</b>																
Depreciation	\$ 427,878	\$ 427,878	\$ 430,448	\$ 428,516	\$ 425,598	\$ 428,001	\$ 428,001	\$ 428,001	\$ 437,864	\$ 442,139	\$ 438,304		\$ 4,742,629	\$ 5,050,000	93.91%	
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710		1,404,811	1,600,000	87.80%	
Bad Debts	(451)	(78)	(78)	(396)	(320)	(421)	(298)	(276)	-	-	-		(2,317)	125,000	-1.85%	
Service Costs Construction	22,751	24,501	53,295	50,657	68,001	29,036	12,071	37,310	50,837	(4,600)	23,827		367,686	150,000	245.12%	
Capitalized Construction	(24,458)	(86,120)	(197,829)	(184,755)	(134,830)	(65,124)	(81,871)	(96,469)	(62,608)	(83,319)	(146,247)		(1,163,630)	(900,000)	129.29%	
Capital Contributions	-	-	-	-	-	-	-	-	(3,089,833)	-	-		(3,089,833)	-	-	
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 553,430</b>	<b>\$ 493,891</b>	<b>\$ 413,547</b>	<b>\$ 421,732</b>	<b>\$ 486,159</b>	<b>\$ 519,202</b>	<b>\$ 485,613</b>	<b>\$ 496,277</b>	<b>\$ (2,054,100)</b>	<b>\$ 481,930</b>	<b>\$ 443,594</b>	<b>\$ -</b>	<b>\$ 2,259,345</b>	<b>\$ -</b>	<b>\$ 6,025,000</b>	<b>37.50%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ (1,139,386)</b>	<b>\$ (152,686)</b>	<b>\$ (365,776)</b>	<b>\$ 321,649</b>	<b>\$ 77,704</b>	<b>\$ 93,603</b>	<b>\$ 70,182</b>	<b>\$ (42,707)</b>	<b>\$ 6,715</b>	<b>\$ 381,025</b>	<b>\$ 478,747</b>	<b>\$ -</b>	<b>\$ 2,182,701</b>	<b>\$ -</b>	<b>\$ (1,809,379)</b>	<b>-120.63%</b>
<b>Non-Operating Revenues:</b>																
Assessments (Debt Service)	\$ 517,898	\$ 517,898	\$ 517,898	\$ 517,898	\$ 826,238	\$ 1,193,271	\$ 543,162	\$ 543,162	\$ 543,162	\$ 480,740	\$ 480,740		\$ 6,682,067	\$ 5,400,000	123.74%	
Assessments (1%)	487,891	165,435	165,435	165,435	268,215	984,764	173,505	191,770	173,505	235,927	235,927		3,247,808	2,200,000	147.63%	
DWR Fixed Charge Recovery	-	-	-	100,283	113,796	-	-	-	-	135,260	-		349,339	175,000	199.62%	
Interest	(6,823)	(5,383)	(11,412)	(5,818)	5,899	(16,447)	7,126	21,676	2,177	13,924	32,933		37,851	130,000	29.12%	
CIF - Infrastructure	10,544	135,000	363,266	15,687	-	-	-	-	-	3,880	-		528,377	200,000	264.19%	
CIF - Water Supply	24,102	315,000	776,496	8,604	-	-	-	-	-	-	-		1,124,202	350,000	321.20%	
Grants - State and Federal	-	3,472	-	-	-	960	-	-	-	-	-		4,432	75,000	5.91%	
Other	248	0	236	4,578	-	48,443	2	3,056	(51,107)	0	(0)		5,456	50,000	10.91%	
<b>Total Non-Operating Revenues</b>	<b>\$ 1,033,860</b>	<b>\$ 1,131,423</b>	<b>\$ 1,811,918</b>	<b>\$ 806,667</b>	<b>\$ 1,214,148</b>	<b>\$ 2,210,992</b>	<b>\$ 723,794</b>	<b>\$ 759,663</b>	<b>\$ 1,537,468</b>	<b>\$ 869,731</b>	<b>\$ 749,599</b>	<b>\$ -</b>	<b>\$ 11,979,533</b>	<b>\$ -</b>	<b>\$ 8,580,000</b>	<b>139.62%</b>
<b>Non-Operating Expenses:</b>																
Interest on Long-Term Debt	\$ 187,675	\$ 187,675	\$ 736,175	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840	\$ 719,085	\$ 168,460	\$ 168,442		\$ 3,036,713	\$ 2,106,446	144.16%	
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	-	-	-	7,500	-		7,500	-	-	
Amortization of SWP	334,019	334,020	334,021	334,022	334,023	334,024	334,025	334,026	334,027	334,007	334,007		3,674,225	3,658,084	100.44%	
Change in Investments in PRWA	-	3,558	-	250	-	-	5,786	-	76	-	-		9,670	75,000	12.89%	
Water Conservation Programs	11,353	9,205	10,057	3,424	9,964	16,880	39,091	35,072	24,599	24,712	24,326		208,683	236,500	88.24%	
<b>Total Non-Operating Expenses</b>	<b>\$ 533,048</b>	<b>\$ 534,458</b>	<b>\$ 1,080,254</b>	<b>\$ 511,537</b>	<b>\$ 517,827</b>	<b>\$ 524,744</b>	<b>\$ 552,743</b>	<b>\$ 542,938</b>	<b>\$ 1,612,467</b>	<b>\$ 534,679</b>	<b>\$ 526,775</b>	<b>\$ -</b>	<b>\$ 6,936,791</b>	<b>\$ -</b>	<b>\$ 6,076,030</b>	<b>114.17%</b>
<b>Net Earnings</b>	<b>\$ (638,574)</b>	<b>\$ 444,278</b>	<b>\$ 365,889</b>	<b>\$ 616,779</b>	<b>\$ 774,024</b>	<b>\$ 1,779,851</b>	<b>\$ 241,233</b>	<b>\$ 174,018</b>	<b>\$ (68,284)</b>	<b>\$ 716,076</b>	<b>\$ 701,571</b>	<b>\$ -</b>	<b>\$ 7,225,443</b>	<b>\$ -</b>	<b>\$ 694,591</b>	<b>1040.24%</b>

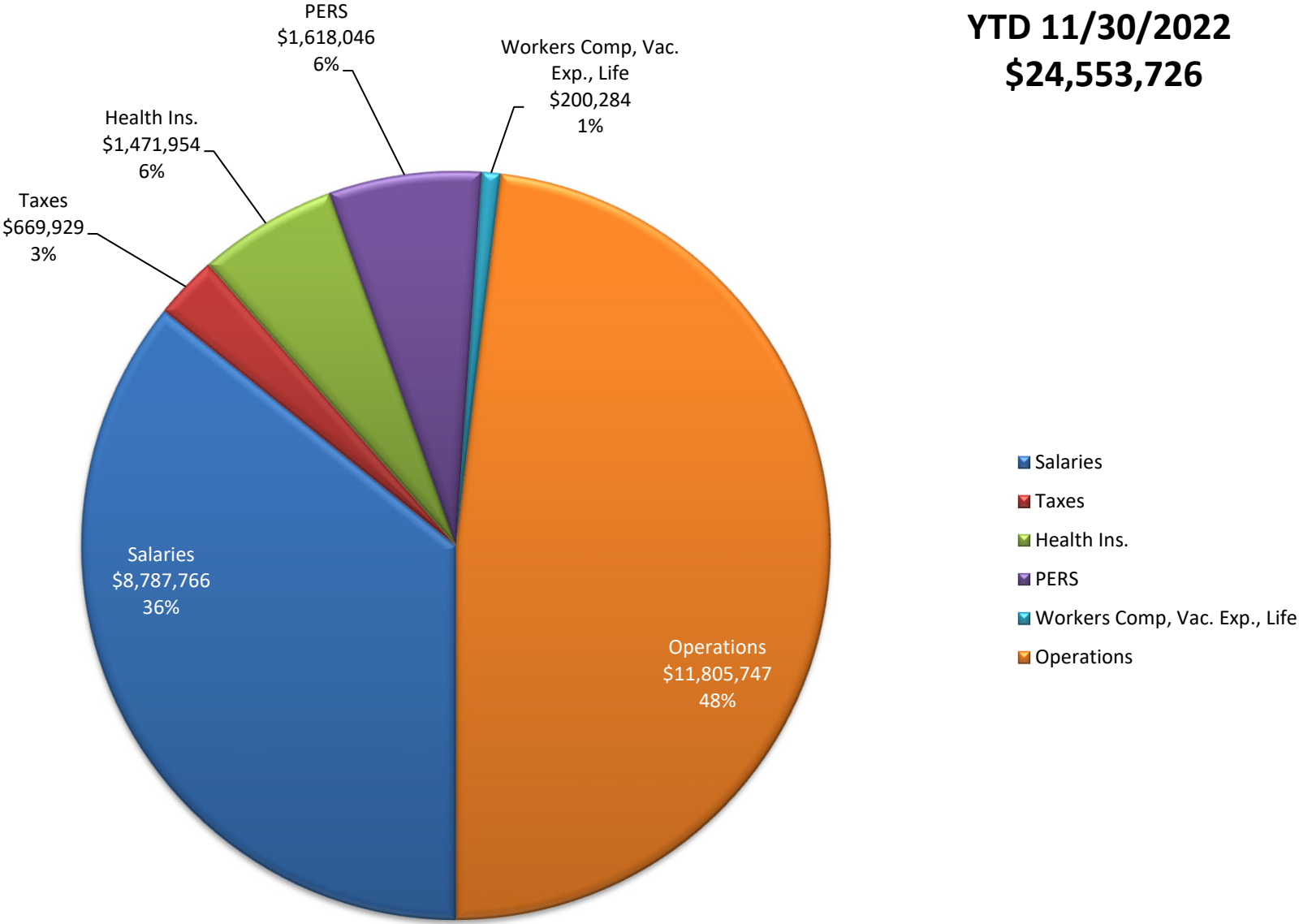
### P & L BUDGET vs. ACTUAL



### DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp  
YTD 11/30/2022  
\$24,553,726**



**Palmdale Water District**  
**2022 Directors Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	7,372	6,064		(1,308)	121.56%
1-01-4010-000 Health Insurance - Directors	25,299	51,250		25,951	49.36%
Subtotal (Benefits)	32,671	57,314	-	24,643	57.00%
Total Personnel Expenses	<u>\$ 32,671</u>	<u>\$ 57,314</u>	<u>\$ -</u>	<u>\$ 24,643</u>	<u>57.00%</u>
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 26,457				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	16,190				
1-01-xxxx-010 Director Share - Dino, Vincent	22,617				
1-01-xxxx-012 Director Share - Wilson, Don	16,885				
1-01-xxxx-013 Director Share - Merino, Amberrose	4,190				
1-01-xxxx-014 Director Share - Kellerman, Scott	14,166				
Subtotal Operating Expenses	100,506	105,600	-	5,094	95.18%
Total O & M Expenses	<u>\$ 133,177</u>	<u>\$ 162,914</u>	<u>\$ -</u>	<u>\$ 29,737</u>	<u>81.75%</u>



**Palmdale Water District**  
**2022 Administration Services Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 1,322,241	\$ 1,437,000		\$ 114,759	92.01%
1-02-4000-100 Overtime	3,515	6,284		2,769	55.93%
Subtotal (Salaries)	\$ 1,325,756	\$ 1,443,284	\$ -	\$ 117,528	91.86%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 87,956	\$ 102,000		14,044	86.23%
1-02-4010-000 Health Insurance	162,799	166,500		3,701	97.78%
1-02-4015-000 PERS	113,852	134,500		20,648	84.65%
Subtotal (Benefits)	\$ 364,607	\$ 403,000	\$ -	\$ 38,393	90.47%
Total Personnel Expenses	\$ 1,690,363	\$ 1,846,284	\$ -	\$ 155,921	91.55%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 9,715	\$ 15,888	\$ -	\$ 6,172	61.15%
1-02-4050-100 General Manager Travel	4,587	5,330		743	86.05%
1-02-4060-000 Staff Conferences & Seminars	8,576	6,355		(2,221)	134.95%
1-02-4060-100 General Manager Conferences & Seminars	1,700	4,203		2,503	40.45%
1-02-4130-000 Bank Charges	179,371	205,000		25,629	87.50%
1-02-4150-000 Accounting Services	24,525	26,650		2,125	92.03%
1-02-4175-000 Permits	2,981	18,552		15,571	16.07%
1-02-4180-000 Postage	9,742	17,425		7,683	55.91%
1-02-4190-100 Public Relations - Publications	26,227	31,980		5,753	82.01%
1-02-4190-700 Public Affairs - Marketing/Outreach	25,080	41,000		15,920	61.17%
1-02-4190-705 Public Affairs - Drought Outreach	12,131	-		(12,131)	0.00%
1-02-4190-710 Public Affairs -Advertising	250	5,125		4,875	4.88%
1-02-4190-720 Public Affairs - Equipment	-	2,520		2,520	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	3,086	3,075		(11)	100.35%
1-02-4190-740 Public Affairs - Consultants	1,200	2,050		850	58.54%
1-02-4190-750 Public Affairs - Membership	610	1,230		620	49.59%
1-02-4200-000 Advertising	509	4,203		3,694	12.10%
1-02-4205-000 Office Supplies	15,837	26,138		10,301	60.59%
Subtotal Operating Expenses	\$ 326,126	\$ 416,722	\$ -	\$ 90,596	78.26%
Total Departmental Expenses	\$ 2,016,489	\$ 2,263,006	\$ -	\$ 246,517	89.11%

**Palmdale Water District**  
**2022 Administration District Wide Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 80,164	\$ 85,000		\$ 4,836	94.31%
Subtotal (Salaries)	\$ 80,164	\$ 85,000	\$ -	\$ 4,836	94.31%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 856,480	\$ 938,763		82,283	91.23%
1-02-5070-003 Workers Compensation	167,463	280,000		112,537	59.81%
1-02-5070-004 Vacation Benefit Expense	26,922	86,934		60,012	30.97%
1-02-5070-005 Life Insurance	5,899	7,332		1,433	80.46%
Subtotal (Benefits)	\$ 1,056,765	\$ 1,313,029	\$ -	\$ 256,264	80.48%
Total Personnel Expenses	\$ 1,136,929	\$ 1,398,029	\$ -	\$ 261,100	81.32%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 98,760	\$ 61,500		(37,260)	160.59%
1-02-5070-007 Consultants	326,115	281,875		(44,240)	115.69%
1-02-5070-008 Insurance	348,155	266,500		(81,655)	130.64%
1-02-5070-009 Groundwater Adjudication - Legal	14,472	42,025		27,553	34.44%
1-02-5070-010 Legal Services	160,362	134,275		(26,087)	119.43%
1-02-5070-011 Memberships/Subscriptions	75,614	169,125		93,511	44.71%
1-02-5070-014 Groundwater Adjudication - Assessment	41,360	67,600		26,240	61.18%
Subtotal Operating Expenses	\$ 1,064,837	\$ 1,022,900	\$ -	\$ (41,937)	104.10%
Total Departmental Expenses	\$ 2,201,766	\$ 2,420,929	\$ -	\$ 219,163	90.95%

**Palmdale Water District**  
**2022 Engineering Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 1,078,712	\$ 1,180,000	\$ -	\$ 101,288	91.42%
1-03-4000-100 Overtime	18,465	15,711		(2,754)	117.53%
Subtotal (Salaries)	<u>\$ 1,097,177</u>	<u>\$ 1,195,711</u>	<u>\$ -</u>	<u>\$ 98,534</u>	<u>91.76%</u>
Employee Benefits					
1-03-4005-000 Payroll Taxes	84,002	91,500		7,498	91.81%
1-03-4010-000 Health Insurance	181,549	208,500		26,951	87.07%
1-03-4015-000 PERS	89,593	112,000		22,407	79.99%
Subtotal (Benefits)	<u>\$ 355,144</u>	<u>\$ 412,000</u>	<u>\$ -</u>	<u>\$ 56,856</u>	<u>86.20%</u>
Total Personnel Expenses	<u><u>\$ 1,452,320</u></u>	<u><u>\$ 1,607,711</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 155,391</u></u>	<u><u>90.33%</u></u>
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 2,919	\$ 5,000		2,081	58.38%
1-03-4060-000 Staff Conferences & Seminars	7,254	8,000		746	90.67%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	10,000		10,000	0.00%
1-03-4155-000 Contracted Services	3,100	3,000		(100)	103.34%
1-03-4165-000 Memberships/Subscriptions	5,467	5,000		(467)	109.35%
1-03-4250-000 General Materials & Supplies	7,263	4,500		(2,763)	161.40%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
1-03-4250-175 Supplies - GPS Plotting Tool	23,000	23,000		-	100.00%
1-03-8100-100 Computer Software - Maint. & Support	8,250	-		(8,250)	0.00%
Subtotal Operating Expenses	<u>\$ 57,254</u>	<u>\$ 59,500</u>	<u>\$ -</u>	<u>\$ 2,247</u>	<u>96.22%</u>
Total Departmental Expenses	<u><u>\$ 1,509,574</u></u>	<u><u>\$ 1,667,211</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 157,637</u></u>	<u><u>90.54%</u></u>

**Palmdale Water District**  
**2021 Facilities Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,976,601	\$ 2,272,500		\$ 295,899	86.98%
1-04-4000-100 Overtime	153,568	150,826		(2,742)	101.82%
Subtotal (Salaries)	<u>\$ 2,130,169</u>	<u>\$ 2,423,326</u>	\$ -	<u>\$ 293,157</u>	<u>87.90%</u>
Employee Benefits					
1-04-4005-000 Payroll Taxes	172,296	191,250		18,954	90.09%
1-04-4010-000 Health Insurance	445,906	408,500		(37,406)	109.16%
1-04-4015-000 PERS	177,316	210,750		33,434	84.14%
Subtotal (Benefits)	<u>\$ 795,518</u>	<u>\$ 810,500</u>	\$ -	<u>\$ 14,982</u>	<u>98.15%</u>
Total Personnel Expenses	<u><u>\$ 2,925,687</u></u>	<u><u>\$ 3,233,826</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 308,139</u></u>	<u><u>90.47%</u></u>
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ -	\$ 6,355		\$ 6,355	0.00%
1-04-4060-000 Staff Conferences & Seminars	275	15,888		15,613	1.73%
1-04-4155-000 Contracted Services	246,795	245,078		(1,718)	100.70%
1-04-4175-000 Permits-Dams	57,925	43,050		(14,875)	134.55%
1-04-4215-100 Natural Gas - Wells & Boosters	445,608	235,806		(209,802)	188.97%
1-04-4215-200 Natural Gas - Buildings	7,647	9,940		2,293	76.93%
1-04-4220-100 Electricity - Wells & Boosters	2,029,897	901,304		(1,128,593)	225.22%
1-04-4220-200 Electricity - Buildings	92,752	99,399		6,646	93.31%
1-04-4225-000 Maint. & Repair - Vehicles	22,074	35,768		13,694	61.71%
1-04-4230-100 Maint. & Rep. Office Building	5,748	27,878		22,130	20.62%
1-04-4230-200 Maint. & Rep. Two Way Radios	600	5,260		4,660	11.41%
1-04-4235-110 Maint. & Rep. Equipment	8,933	13,360		4,428	66.86%
1-04-4235-400 Maint. & Rep. Operations - Wells	92,545	89,041		(3,504)	103.94%
1-04-4235-405 Maint. & Rep. Operations - Boosters	93,969	55,637		(38,331)	168.90%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,560	27,352		25,792	5.70%
1-04-4235-415 Maint. & Rep. Operations - Facilities	7,074	54,704		47,630	12.93%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	350,096	331,380		(18,716)	105.65%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	22,620	16,306		(6,314)	138.72%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	5,501	7,364		1,863	74.71%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	3,077	16,306		13,229	18.87%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	4,319	8,311		3,992	51.96%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	39,958	46,288		6,330	86.33%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	2,385	5,470		3,086	43.59%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	5,617	5,470		(146)	102.67%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	28,718	163,060		134,342	17.61%
1-04-4300-100 Testing - Regulatory Compliance	9,573	21,012		11,439	45.56%
1-04-4300-200 Testing - Large Meters	16,160	13,325		(2,835)	121.28%
1-04-4300-300 Testing - Edison Testing	10,900	12,300		1,400	88.62%
1-04-6000-000 Waste Disposal	14,555	21,972		7,418	66.24%
1-04-6100-100 Fuel and Lube - Vehicle	197,410	147,268		(50,142)	134.05%
1-04-6100-200 Fuel and Lube - Machinery	23,570	26,965		3,394	87.41%
1-04-6200-000 Uniforms	23,264	28,218		4,955	82.44%
1-04-6300-100 Supplies - General	57,711	65,507		7,796	88.10%
1-04-6300-300 Supplies - Electrical	-	3,023		3,023	0.00%
1-04-6300-800 Supplies - Construction Materials	22,981	35,273		12,292	65.15%
1-04-6400-000 Tools	25,536	45,452		19,915	56.18%
1-04-7000-100 Leases -Equipment	9,695	15,117		5,422	64.13%
1-04-7000-100 Leases -Vehicles	142,048	143,108		1,060	99.26%
Subtotal Operating Expenses	<u>\$ 4,129,096</u>	<u>\$ 3,044,316</u>	<u>\$ -</u>	<u>\$ (1,084,779)</u>	<u>135.63%</u>
Total Departmental Expenses	<u><u>\$ 7,054,783</u></u>	<u><u>\$ 6,278,142</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (776,641)</u></u>	<u><u>112.37%</u></u>

**Palmdale Water District**  
**2022 Operation Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 1,161,567	\$ 1,197,000		\$ 35,433	97.04%
1-05-4000-100 Overtime	98,852	103,693		4,841	95.33%
Subtotal (Salaries)	\$ 1,260,419	\$ 1,300,693	\$ -	\$ 40,274	96.90%
Employee Benefits					
1-05-4005-000 Payroll Taxes	94,111	95,500		1,389	98.55%
1-05-4010-000 Health Insurance	159,032	160,500		1,468	99.09%
1-05-4015-000 PERS	103,095	122,500		19,405	84.16%
Subtotal (Benefits)	\$ 356,239	\$ 378,500	\$ -	\$ 22,261	94.12%
Total Personnel Expenses	\$ 1,616,657	\$ 1,679,193	\$ -	\$ 62,535	96.28%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 573	\$ 3,177		\$ 2,604	18.04%
1-05-4060-000 Staff Conferences & Seminars	549	3,177		2,628	17.28%
1-05-4120-100 Training - Lab Equipment	-	5,330		5,330	0.00%
1-05-4155-000 Contracted Services	114,027	105,440		(8,587)	108.14%
1-05-4175-000 Permits	8,888	83,333		74,445	10.67%
1-05-4215-200 Natural Gas - WTP	2,037	3,348		1,311	60.84%
1-05-4220-200 Electricity - WTP	365,332	224,955		(140,378)	162.40%
1-05-4230-110 Maint. & Rep. - Office Equipment	2,860	5,576		2,715	51.30%
1-05-4235-110 Maint. & Rep. Operations - Equipment	19,027	22,092		3,065	86.13%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,426	6,628		1,202	81.86%
1-05-4235-415 Maint. & Rep. Operations - Facilities	99,044	77,848		(21,196)	127.23%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	10,520		10,520	0.00%
1-05-4236-000 Palmdale Lake Management	70,371	136,162		65,791	51.68%
1-05-6000-000 Waste Disposal	24,861	21,972		(2,889)	113.15%
1-05-6200-000 Uniforms	13,994	16,125		2,131	86.78%
1-05-6300-100 Supplies - Misc.	16,244	15,319		(926)	106.04%
1-05-6300-600 Supplies - Lab	70,286	75,334		5,048	93.30%
1-05-6300-700 Outside Lab Work	71,430	115,000		43,570	62.11%
1-05-6400-000 Tools	6,291	6,148		(143)	102.33%
1-05-6500-000 Chemicals	802,246	958,946		156,700	83.66%
1-05-7000-100 Leases -Equipment	-	3,023		3,023	0.00%
Subtotal Operating Expenses	\$ 1,693,485	\$ 1,899,451	\$ -	\$ 205,967	89.16%
Total Departmental Expenses	\$ 3,310,142	\$ 3,578,644	\$ -	\$ 268,502	92.50%

**Palmdale Water District**  
**2022 Finance Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 949,460	\$ 980,500		\$ 31,040	96.83%
1-06-4000-100 Overtime	6,442	2,095		(4,347)	307.51%
Subtotal (Salaries)	\$ 955,902	\$ 982,595	\$ -	\$ 26,693	97.28%
Employee Benefits					
1-06-4005-000 Payroll Taxes	70,687	76,500		5,813	92.40%
1-06-4010-000 Health Insurance	168,036	160,500		(7,536)	104.70%
1-06-4015-000 PERS	92,521	104,000		11,479	88.96%
Subtotal (Benefits)	\$ 331,244	\$ 341,000	\$ -	\$ 9,756	97.14%
Total Personnel Expenses	\$ 1,287,145	\$ 1,323,595	\$ -	\$ 36,450	97.25%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-06-4060-000 Staff Conferences & Seminars	-	1,538		1,538	0.00%
1-06-4155-000 Contracted Services	19,705	12,915		(6,790)	152.57%
1-06-4155-100 Contracted Services - Infosend	268,591	290,075		21,484	92.59%
1-06-4165-000 Memberships/Subscriptions	110	513		403	21.46%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	526		526	0.00%
1-06-4250-000 General Material & Supplies	267	2,016		1,749	13.24%
1-06-4260-000 Business Forms	534	1,538		1,004	34.72%
1-06-4270-100 Telecommunication - Office	53,806	32,800		(21,006)	164.04%
1-06-4270-200 Telecommunication - Cellular Stipend	26,865	26,343		(522)	101.98%
1-06-7000-100 Leases - Equipment	3,323	3,023		(299)	109.89%
Subtotal Operating Expenses	\$ 373,200	\$ 373,335	\$ -	\$ 135	99.96%
Total Departmental Expenses	\$ 1,660,345	\$ 1,696,930	\$ -	\$ 36,585	97.84%

**Palmdale Water District**  
**2022 Water Use Efficiency Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 164,463	\$ 172,000		\$ 7,537	95.62%
1-07-4000-100 Overtime	11,399	5,237		(6,162)	217.66%
Subtotal (Salaries)	<u>\$ 175,862</u>	<u>\$ 177,237</u>		<u>\$ 1,375</u>	<u>99.22%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	14,511	14,250		(261)	101.83%
1-07-4010-000 Health Insurance	37,716	41,000		3,284	91.99%
1-07-4015-000 PERS	17,250	19,500		2,250	88.46%
Subtotal (Benefits)	<u>\$ 69,477</u>	<u>\$ 74,750</u>	<u>\$ -</u>	<u>\$ 5,274</u>	<u>92.95%</u>
Total Personnel Expenses	<u><u>\$ 245,338</u></u>	<u><u>\$ 251,987</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,649</u></u>	<u><u>97.36%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ 1,047	\$ 2,665		\$ 1,618	39.30%
1-07-4060-000 Staff Conferences & Seminar	850	3,177		2,327	26.75%
1-07-4190-300 Public Relations - Landscape Workshop/Training	97	5,330		5,233	1.83%
1-07-4190-400 Public Relations - Contests	-	3,177		3,177	0.00%
1-07-4190-500 Public Relations - Education Programs	940	128,125		127,185	0.73%
1-07-4190-900 Public Relations - Other	681	5,330		4,649	12.77%
1-07-6300-100 Supplies - Misc.	8,917	7,055		(1,862)	126.40%
Subtotal Operating Expenses	<u>\$ 12,532</u>	<u>\$ 154,860</u>	<u>\$ -</u>	<u>\$ 142,327</u>	<u>8.09%</u>
Total Departmental Expenses	<u><u>\$ 257,871</u></u>	<u><u>\$ 406,847</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 148,976</u></u>	<u><u>63.38%</u></u>

**Palmdale Water District**  
**2022 Human Resources Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 231,241	\$ 260,000		\$ 28,759	88.94%
1-08-4000-100 Salaries - Overtime	5,406	1,047		(4,359)	516.38%
Subtotal (Salaries)	\$ 236,647	\$ 261,047	\$ -	\$ 24,400	90.65%
Employee Benefits					
1-08-4005-000 Payroll Taxes	19,498	20,500		1,002	95.11%
1-08-4010-000 Health Insurance	15,258	27,500		12,242	55.48%
1-08-4015-000 PERS	20,530	23,500		2,970	87.36%
Subtotal (Benefits)	\$ 55,286	\$ 71,500	\$ -	\$ 16,214	77.32%
Total Personnel Expenses	\$ 291,934	\$ 332,547	\$ -	\$ 40,613	87.79%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 1,314	\$ 1,538		\$ 224	85.45%
1-08-4060-000 Staff Conferences & Seminars	635	1,538		903	41.29%
1-08-4070-000 Employee Expense	58,387	85,000		26,612	68.69%
1-08-4095-000 Employee Recruitment	9,460	3,178		(6,283)	297.71%
1-08-4100-000 Employee Retention	230	5,330		5,100	4.32%
1-08-4120-100 Training-Safety	14,514	36,900		22,386	39.33%
1-08-4120-200 Training-Speciality	-	15,888		15,888	0.00%
1-08-4121-000 Safety Program	-	1,025		1,025	0.00%
1-08-4165-000 Membership/Subscriptions	1,034	1,640		606	63.05%
1-08-4165-100 HR/Safety Publications	78	1,025		947	7.64%
1-08-6300-500 Supplies - Safety	43,824	50,000		6,176	87.65%
Subtotal Operating Expenses	\$ 129,477	\$ 203,061	\$ -	\$ 73,584	63.76%
Total Departmental Expenses	\$ 421,411	\$ 535,607	\$ -	\$ 114,197	78.68%



**Palmdale Water District**  
**2022 Information Technology Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 560,897	\$ 617,500	\$ -	\$ 56,603	90.83%
1-09-4000-100 Overtime	5,323	21,995		16,672	24.20%
Subtotal (Salaries)	<u>\$ 566,220</u>	<u>\$ 639,495</u>	<u>\$ -</u>	<u>\$ 73,275</u>	<u>88.54%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes	44,751	48,750		3,999	91.80%
1-09-4010-000 Health Insurance	88,037	80,000		(8,037)	110.05%
1-09-4015-000 PERS	58,339	65,750		7,411	88.73%
Subtotal (Benefits)	<u>\$ 191,126</u>	<u>\$ 194,500</u>	<u>\$ -</u>	<u>\$ 3,374</u>	<u>98.27%</u>
Total Personnel Expenses	<u><u>\$ 757,347</u></u>	<u><u>\$ 833,995</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 76,649</u></u>	<u><u>90.81%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 757	\$ 3,178		\$ 2,421	23.81%
1-09-4060-000 Staff Conferences & Seminars	3,748	10,660		6,912	35.16%
1-09-4155-000 Contracted/Cloud Services	240,911	307,805		66,894	78.27%
1-09-4165-000 Memberships/Subscriptions	1,369	2,665		1,296	51.37%
1-09-4235-445 Maint & Repair - Telemetry	607	5,433		4,826	11.16%
1-09-4270-000 Telecommunications	122,167	122,078		(89)	100.07%
1-09-6300-400 Supplies - Telemetry	185	-		(185)	0.00%
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,659		7,659	0.00%
1-09-7000-100 Leases - Equipment	50,389	56,437		6,048	89.28%
1-09-8000-100 Computer Equipment - Computers	29,178	45,351		16,173	64.34%
1-09-8000-200 Computer Equipment - Laptops	36,635	45,351		8,716	80.78%
1-09-8000-300 Computer Equipment - Monitors	-	12,094		12,094	0.00%
1-09-8000-500 Computer Equipment - Printer Supplies	-	2,520		2,520	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,023		3,023	0.00%
1-09-8000-600 Computer Equipment - Other	9,939	30,234		20,295	32.87%
1-09-8000-650 Computer Equipment - Warranty & Support	6,572	15,117		8,545	43.47%
1-09-8100-100 Computer Software - Maint. and Support	189,760	260,847		71,087	72.75%
1-09-8100-150 Computer Software - Dynamics GP Support	38,328	41,000		2,673	93.48%
1-09-8100-200 Computer Software - Software and Upgrades	14,365	20,500		6,135	70.07%
Subtotal Operating Expenses	<u>\$ 744,909</u>	<u>\$ 991,951</u>	<u>\$ -</u>	<u>\$ 247,042</u>	<u>75.10%</u>
Total Departmental Expenses	<u><u>\$ 1,502,255</u></u>	<u><u>\$ 1,825,946</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 323,691</u></u>	<u><u>82.27%</u></u>

**Palmdale Water District**  
**2022 Customer Care Budget**  
For the Eleven Months Ending Wednesday, November 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 951,603	\$ 1,019,000		\$ 67,397	93.39%
1-10-4000-100 Overtime	7,847	7,856		8	99.90%
Subtotal (Salaries)	\$ 959,451	\$ 1,026,856	\$ -	\$ 67,405	93.44%
Employee Benefits					
1-10-4005-000 Payroll Taxes	74,746	79,500		4,754	94.02%
1-10-4010-000 Health Insurance	213,621	205,000		(8,621)	104.21%
1-10-4015-000 PERS	89,070	105,000		15,930	84.83%
Subtotal (Benefits)	\$ 377,437	\$ 389,500	\$ -	\$ 12,063	96.90%
Total Personnel Expenses	\$ 1,336,887	\$ 1,416,356	\$ -	\$ 79,468	94.39%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-10-4060-000 Staff Conferences & Seminars	434	3,177		2,743	13.66%
1-10-4155-000 Contracted Services	16,020	26,728		10,707	59.94%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	202		202	0.00%
1-10-4250-000 General Material & Supplies	2,531	5,039		2,508	50.23%
1-10-4260-000 Business Forms	-	1,025		1,025	0.00%
Subtotal Operating Expenses	\$ 18,985	\$ 38,221	\$ -	\$ 19,235	49.67%
Total Departmental Expenses	\$ 1,355,873	\$ 1,454,576	\$ -	\$ 98,704	93.21%

2021 Capital Projects - Contractual Commitments and Needs

AGENDA ITEM NO. 4.4

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742													-	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				80,653	-	5,720	16,475		16,360	16,536		1,311	8,036	16,215					74,933	
	12-606	Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund)	Replacement Cap.	Toro Enterprises, Inc	2,243,362		2,174,625	68,737	-	463,799	248,650	801,286	346,210	314,681								2,174,625	
2018	18-410	PRV Replacement - 40th St E (Bypass)	General Project				9,852	-	9,852													-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				1,078	-	372						541	165						706	
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				27,028	-	4,200	10,135					11,040			1,654				22,828	
2019	19-601	Spec 1901 - ML Replace Ave P					4,066	-	-						461	1,062	1,045	1,499				4,066	
	19-601	Spec 1901 - ML Replace Ave P		Cedro Construction, Inc.	434,289		429,754	4,535	-						146,940	230,816	51,998					429,754	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				6,784	-	4,742	440	1,121		385		97							2,042	
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		701,848	(31,962)	571,980	32,218		59,444							38,206			129,867	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720													-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				5,550	-	4,730					820								820	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				130,854	-	94,462	1,365					4,697			1,723	7,373	21,236		36,393	
2020	20-611	2020 Meter Exchange Program	General Project				49,418	-	49,131											287		287	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-	
2020	20-622	Well 36 Design & Const.	General Project				84,762	-	31,607	825	405	675	544	32,580	10,994	7,133					53,155		
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	612,656		358,799	253,857	201,145	22,863	2,890	3,375	7,310	27,217	26,816	7,360		4,900	54,924			157,654	
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,073,913		978,598	1,095,315	-				723,596					255,002				978,598	
2020	20-623	AMI Meter System	General Project				15,000	-	15,000													-	
2020	20-625	WM Repl - 5th ST & Q1 thru Q5					2,330	-	2,000									330				330	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	1,640													-	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	13,231													-	
2021	21-601	2021 Booster Building Rehab					15,900	-	15,900													-	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				52,438	-	50,331					1,774	332							2,106	
2021	21-607	Design 16" WM Ave P Well #8A					9,910	-	1,860					4,100	390	3,560						8,050	
2021	21-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		-	-	-	116,755	5,172											-	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000													-	
2021	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.				8,078	-	2,000						93	5,985						6,078	
2021	21-613	Palmdale Ditch Conversion	General Project				90,296	-	73,022										17,273			17,273	
2021	21-615	IPS Pump-Check Valve WTP	Replacement Cap.				28,467	-	28,467													-	
2021	21-616	Booster #1 45th St. - Rotating Assembly	Replacement Cap.				21,786	-	-	14,976		6,810										21,786	
2021	21-617	WTP - NaOCL Repl System	Replacement Cap.				4,047	-	-											4,047		4,047	
2021	21-618	Repair Well #14	General Project				157,026	-	-	157,026												157,026	
2021	21-619	Roof Repl Well #3					1,913	-	-							1,913						1,913	
2021	21-703	Main Office - Stucco Repair	General Project				26,248	-	10,145	1,790	413		6,109		5,019			2,773				16,103	
2022	22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	-										2,820			2,820	
2022	22-602	Design WM Repl @10th to R4	General Project				2,280	-	-								2,280					2,280	
2022	22-604	Des&Const WM Repl Sierra Hwy	General Project				2,220	-	-										2,220			2,220	
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project				5,400	-	-								5,400					5,400	
2022	22-607	Well 2A Generator Upgrade	General Project				6,166	-	-				5,809	358								6,166	
2022	22-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		118,595	(1,840)	-				116,755	1,840								118,595	
2022	22-609	TOC Analyzer	Replacement Cap.	Shimadzu Scientific			51,203	-	-				51,203									51,203	
2022	22-610	Repair Well #8 Pump	General Project				50,467	-	-				43,199				666	6,601				50,467	
2022	22-611	Repair Well #32 Pump	General Project				178,149	-	-				13,300			164,849						178,149	
2022	22-612	Service Line Replacement @ 20th and Avenue R (Qty. 4)	General Project	Internal - Crew			29,446	-	-			12,260	17,186									29,446	
2022	22-613	Repair Well #3 Motor	General Project				12,728	-	-				12,728									12,728	
2022	22-615	Repair Well #26 Pump	General Project				73,483	-	-							13,300			60,183			73,483	
2022	22-616	Plm Ditch Improvements (Yr 3)	General Project				15,001	-	-												15,001	15,001	
2022	22-618	Repair Well #23	General Project				10,922	-	-									10,922				10,922	
2022	22-621	Repair Well #33					86,960	-	-										13,300	73,660		86,960	
2022	22-618	Repair Well #15	General Project				1,136	-	-												1,136	1,136	
2022	22-700	2022 Large Meter/Vault Repl Program	General Project	Internal - Crew			32,758	-	-	18,307	1,171	10,791	2,238	251								32,758	
							-	-	-													-	
		<b>Sub-Totals:</b>			6,695,106		6,573,831	1,485,774	1,593,658	58,135	803,666	330,747	1,833,371	433,672	510,769	201,027	265,433	374,277	175,639	115,365	-	4,980,173	-

**Palmdale Water District**  
**2021 Capital Projects - Contractual Commitments and Needs**

**Consulting and Engineering Support**

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	65,569													-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park			-		15,900	-	15,900													-	
2020	20-414	ARC Flash Study					36,597	-	36,597													-	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			109,043	-	100,270		1,423							7,350				8,773	
2021	21-411	2021 Public Website Redesign			-		62,466	-	60,317		2,149											2,149	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			138,315	-	-	31,093	33,501	34,095	4,102	12,434	4,492	18,598						138,315	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			39,000	-	-						39,000							39,000	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			450	-	-							450						450	
2021	21-500	Alpine Springs Grant Funding			-		4,075	-	4,000			75										75	
2022	22-410	2022 GIS Enhancements	Expense	ESRI			53,900	-	-		53,900											53,900	
2022	22-65x	Pure Water AV - General Expense					5,035	-	-												75	5,035	
		Pure Water AV - (Bonds)		Stantec			728,266	-	-								284,280	199,204	244,781			728,266	
							-	-	-													-	
		<b>Sub-Totals:</b>			1,627,000		1,323,138	1,612,063	347,175	31,093	90,972	34,170	4,102	12,434	43,492	19,048	284,280	211,515	244,781	75	-	975,962	-

**New and Replacement Equipment**

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-704	Office Furniture HR/CFO	Equipment				19,412	-	16,330													3,082	
2021/22	22-606	Replacement Backhoe (Qty. 2)	Repl Equipment	Coastline Equipment			257,468	-	-			257,468										257,468	
2022	22-410	WTP Security Camera Update	Equipment	Siemens Industry			-	-	-												38,589	38,589	
2022	22-630	Boardroom Audio/Visual Rehab	Equipment				-	-	-												66,799	66,799	
							-	-	-													-	
		<b>Sub-Totals:</b>					276,880	-	16,330	-	-	260,550	-	-	-	-	-	-	38,589	66,799	-	365,938	-

**Water Quality Fee Funded Projects**

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	589,529	-	371,803			145,200										145,200	
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	72,526													-	
2022	22-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	145,200	-	-								145,200					-	
2022	22-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	-													-	
		<b>Sub-Totals:</b>			-		734,729	-	444,329	-	145,200	-	-	-	-	-	145,200	-	-	-	-	145,200	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)									Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total		
<b>Total Approved Contracts to Date</b>									8,322,106															
<b>Total Payments on Approved Contracts to Date</b>									8,173,849															
<b>Total Contract Balance to Date</b>									3,097,837															
<b>Non-Operating Capital Expenditures (Paid)</b>										89,228	894,638	625,467	1,837,473	446,106	554,261	220,075	549,713	585,791	459,010	182,239	-	6,444,001		
<b>Non-Operating Capital Expenditures (Projected)</b>									-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Funding Available Through Water Supply Fees</b>									-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>2019 Funding Through Budgeted Non-Operating Capital Ex.</b>									6,444,001	89,228	894,638	625,467	1,837,473	446,106	554,261	220,075	549,713	585,791	459,010	182,239	-	6,444,001		

# Water Revenue Bond - Series 2021A

Updated: December 13, 2022

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Christensen Brothers)	-	732,459	701,848	30,611	(701,848)
		<small>Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57</small>					
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	612,656	376,182	236,474	(376,182)
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,073,913	978,598	1,095,315	(2,073,913)
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	3,000,000	728,266	2,271,734	(1,543,469)
PRWAP-RVW	22-650	Palmdale Regional Water Augmentation Program (NWRI)	-		28,238	(28,238)	56,475
WM-AVE_P	19-601	Spec 1901 - Water Main Replacement Avenue P (Cedro)	-	434,289	429,754	4,535	425,218
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q	-	57,663	57,663	-	57,663
			-		-	-	-
			-		-	-	-
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	-
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)	-	-
<b>Totals:</b>			<b>\$ 10,259,576</b>	<b>\$ 7,515,364</b>	<b>\$ 3,904,932</b>	<b>\$ 3,610,432</b>	<b>\$ 5,499,138</b>
<b>2021A Water Revenue Bonds - Unallocated Funds:</b>				<b>\$ 2,744,213</b>			
<b>2021A Water Revenue Bonds - Remaining Funds to payout:</b>					<b>\$ 6,354,645</b>		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
27	National Water Research Institute - Project Review	Nov 23, 2022	2022-1073	PRWAP-RVW	28,237.50
26	Hazen and Sawyer - Design Engineers	Nov 15, 2022	20182-000-17	W36-Design	17,383.25
25	Stantec Consulting Services, Inc.	Oct 18, 2022	1980772	PRWAP-MGMT	244,781.25
25	Hazen and Sawyer - Design Engineers	Oct 18, 2022	20182-000-16	W36-Design	54,924.25
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-RET	SIERRA	35,098.53
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-06	SIERRA	3,107.03
23	Zim Industries Inc.	Sep 29, 2022	PB#2	W36-Const	173,390.20
22	Cedro Construction, Inc	Sep 12, 2022	PP#3	WM-AVE_P	51,998.33
21	Stantec Consulting Services, Inc.	Sep 1, 2022	1968737	PRWAP-MGMT	199,204.14
21	Zim Industries Inc.	Sep 1, 2022	PB#1	W36-Const	81,612.12
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-15	W36-Design	540.00
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-14	W36-Design	4,360.00
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1958027	PRWAP-MGMT	189,393.03
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1939351	PRWAP-MGMT	94,887.28
19	Cedro Construction, Inc	Jul 26, 2022	PP#2	WM-AVE_P	230,815.80
18	Hazen and Sawyer - Design Engineers	Jul 12, 2022	20182-000-13	W36-Design	7,359.50
16	Toro Enterprises, Inc	Jun 30, 2022	15723 A2	WM-STAN	57,663.35
15	Cedro Construction, Inc	Jun 16, 2022	PP#1	WM-AVE_P	146,939.54
14	Hazen and Sawyer - Design Engineers	Jun 1, 2022	20182-000-12	W36-Design	26,815.50
13	Hazen and Sawyer - Design Engineers	May 9, 2022	20182-000-11	W36-Design	27,217.00
12	Zim Industries Inc.	Apr 21, 2022	Materials	W36-Const	723,596.00
11	Hazen and Sawyer - Design Engineers	Apr 6, 2022	20182-000-10	W36-Design	7,310.00
10	Christensen Brothers - General Contractors	Mar 24, 2022	521-05	SIERRA	59,443.94
9	Hazen and Sawyer - Design Engineers	Mar 10, 2022	20182-000-9	W36-Design	3,375.00
6	Hazen and Sawyer - Design Engineers	Feb 15, 2022	20182-000-8	W36-Design	2,890.00
5	Christensen Brothers - General Contractors	Jan 12, 2022	521-04	SIERRA	32,217.92
5	Hazen and Sawyer - Design Engineers	Jan 12, 2022	20182-000-7	W36-Design	22,862.50
4	Christensen Brothers - General Contractors	Nov 22, 2021	521-03REV	SIERRA	329,624.82
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-6	W36-Design	47,246.00
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-5	W36-Design	21,527.50
3	Palmdale Water District (Reimbursement H&S Inv#1-4)	Nov 15, 2021	N/A	W36-Design	132,371.26
2	Christensen Brothers - General Contractors	Oct 20, 2021	521-02REV	SIERRA	179,726.77
2	Palmdale Water District (Reimbursement CB Inv#1)	Oct 20, 2021	N/A	SIERRA	62,628.75



**PALMDALE WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** December 14, 2022 **December 20, 2022**  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Dennis J. Hoffmeyer, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** *AGENDA ITEM NO. 5.1 – OTHER REPORTS*

**Discussion:**

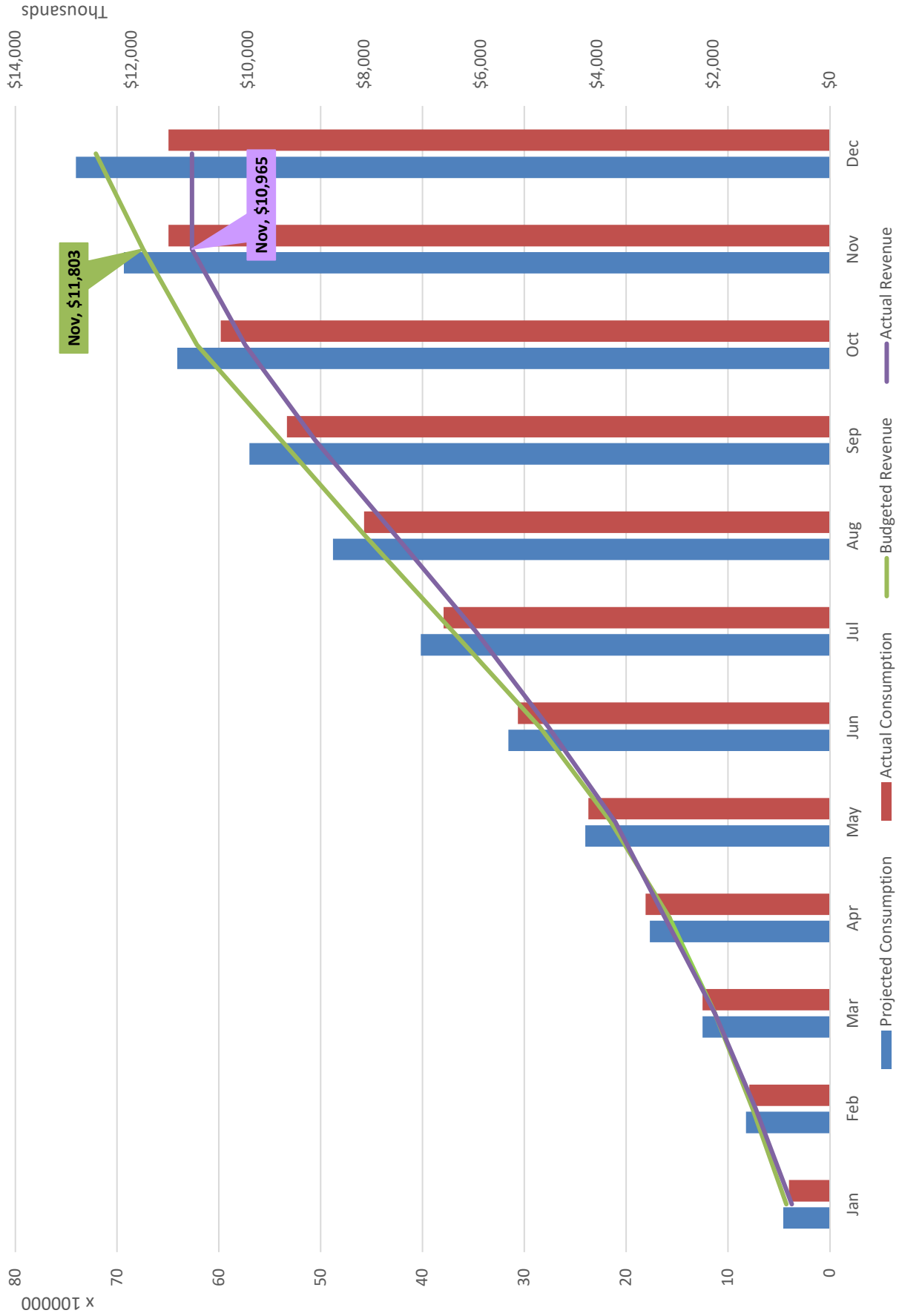
Presented here are financial-related items for your review.

- 1. Accounts receivable overview:
  - a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

	<b>Accounts</b>	<b>Outstanding</b>	<b>Over 90 Days</b>
<b>Commercial/Industrial</b>	6	\$4,704	\$202
<b>Multi-Family Residential</b>	4	\$1,909	\$12
<b>Single Family Residential</b>	1,095	\$371,497	\$41,011
<b>SFR (Oct 2022)</b>	1,041	\$352,354	\$28,815

- b. Staff continues efforts to work with the customers and offer payment arrangements to encourage payment on outstanding balances. Currently, we have 12 arrangements as of November 30. The amount in arrangement is \$6,641 with \$3,816 already collected and \$2,825 outstanding.
- 2. Revenue Projections (attachment):
  - a. Revenue projections for 2022 based on selling 17,000 AF shown as of November 30, revenue is behind projections by approximately \$837 Thousand. This amount has the drought surcharge included.

## 2022 Revenue Projections Based on 17,000 AF





**PALMDALE WATER DISTRICT**  
**Debt Service Coverage (\$000s)**

	<b>Audited 2019</b>	<b>Audited 2020</b>	<b>Audited 2021</b>	<b>Oct 2021 - Sep 2022</b>	<b>Nov 2021 - Oct 2022</b>	<b>Dec 2021 - Nov 2022</b>
<b>OPERATING REVENUES</b>	25,166	27,653	30,361	30,873	30,848	31,127
Rate Stabilization Fund		(100)	(100)	(62)	(62)	(62)
	25,166	27,553	30,261	30,811	30,786	31,065
<b>OPERATING EXPENSES</b>						
Gross operating expenses	25,092	25,282	28,492	28,733	28,015	27,463
Overhead adjustment	(1,049)	(558)	281			
SWP Fixed operations and maint	(23)	(38)	(26)	(27)	(29)	(31)
Non-Cash Related OPEB Expense	(865)	(1,171)	(894)			
Capital portion included above						
<b>TOTAL EXPENSES</b>	<b>23,155</b>	<b>23,516</b>	<b>27,853</b>	<b>28,707</b>	<b>27,986</b>	<b>27,433</b>
<b>NET OPERATING REVENUES</b>	<b>2,010</b>	<b>4,037</b>	<b>2,408</b>	<b>2,105</b>	<b>2,799</b>	<b>3,632</b>
<b>NON-OPERATING REVENUE</b>						
Ad valorem property taxes	2,508	2,409	2,502	3,168	3,271	3,374
Interest income	452	171	121	116	115	115
Capital improvement fees	624	1,235	5,248	1,672	1,654	1,653
Other income	72	43	88	373	476	373
<b>TOTAL NON-OPERATING INCOME</b>	<b>3,656</b>	<b>3,859</b>	<b>7,958</b>	<b>5,329</b>	<b>5,516</b>	<b>5,515</b>
<b>NET REV AVAILABLE FOR DEBT SERVICE</b>	<b>5,666</b>	<b>7,896</b>	<b>10,366</b>	<b>7,434</b>	<b>8,315</b>	<b>9,147</b>
<b>NET DEBT SERVICE</b>						
2012 Issue - Bank of Nevada	1,373	1,261	1,373	1,373	1,372	1,374
2013A Water Revenue Bond	2,346	2,346	1,845	1,361	1,377	1,373
2018A Water Revenue Bond	569	569	569	569	819	821
2020 Private Placement			279	308	308	308
2020 Water Revenue Refunding Bond			160	590	554	553
2021 Water Revenue Bond					359	300
2021 Water Revenue Refunding Bond					368	368
2017 Capital Lease	179	179	179			
2022 Capital Lease						527
<b>TOTAL DEBT SERVICE</b>	<b>4,467</b>	<b>4,355</b>	<b>4,406</b>	<b>4,201</b>	<b>5,157</b>	<b>5,624</b>
<b>DEBT SERVICE COVERAGE</b>	<b>1.27</b>	<b>1.81</b>	<b>2.35</b>	<b>1.77</b>	<b>1.61</b>	<b>1.63</b>
<b>NET REV AVAILABLE AFTER D/S</b>	<b>1,199</b>	<b>3,541</b>	<b>5,960</b>	<b>3,233</b>	<b>3,158</b>	<b>3,523</b>

## AGENDA ITEM NO. 5.3

### Palmdale Water District Rate Stabilization Fund (SS 24016) Annual Investment Analysis 2022

#### TTCU Federal Credit Union (Bought on Par - Maturity 9/15/2023)

Total Days to Hold	380
Potential Interest Earnings (Rate 3.25%)	\$ 8,458.90
PAR	-
Total Interest Earned (Potential)	<u>\$ 8,458.90</u>
Daily Return	<u>\$ 22.26</u>

#### Sandy SpringsBank (Bought on Discount - Maturity 9/21/2023)

Total Days to Hold	359
Potential Interest Earnings (Rate 3.25%)	\$ 7,991.44
Discount	<u>995.72</u>
Total Interest Earned (Potential)	<u>\$ 8,987.16</u>
Daily Return	<u>\$ 25.03</u>

#### PNC Bank NA (Bought on Par - Maturity 12/08/2023)

Total Days to Hold	371
Potential Interest Earnings (Rate 4.75%)	\$ 12,070.21
PAR	-
Total Interest Earned (Potential)	<u>\$ 12,070.21</u>
Daily Return	<u>\$ 32.53</u>

#### Raymond James Bank (Bought on a premium of \$720.25)

Days Held	313
Interest Earned (Rate 1.75%)	\$ 783.39
Premium	<u>(720.25)</u>
Total Interest Earned	<u>\$ 63.14</u>
Daily Return	<u>\$ 0.20</u>

#### Cross River Bank (Bought on a premium of \$361.25)

Days Held	139
Interest Earned (Rate 1.85%)	\$ 591.80
Premium	<u>(361.25)</u>
Total Interest Earned	<u>\$ 230.55</u>
Daily Return	<u>\$ 1.66</u>

## Annual Investment Analysis 2022 (cont.)

### Beal Bank (Bought on Par)

Days Held	190
Interest Earned (Rate 0.40%)	\$ 396.91
PAR	-
Total Interest Earned (Potential)	<u>\$ 396.91</u>
Daily Return	<u>\$ 2.09</u>

### Capital One Bank (Bought on a premium of \$5,083.85)

Days Held	342
Interest Earned (Rate 2.30%)	\$ 5,497.00
Premium	<u>(5,083.85)</u>
Total Interest Earned	<u>\$ 413.15</u>
Daily Return	<u>\$ 1.21</u>

### Bank of China NY (Bought on Par)

Days Held	285
Interest Earned (Rate 0.10%)	\$ 57.80
PAR	-
Total Interest Earned (Potential)	<u>\$ 57.80</u>
Daily Return	<u>\$ 0.20</u>

### TIAA FSB Bank - Online (Bought on a premium of \$2,838.73)

Days Held	102
Interest Earned (Rate 2.85%)	\$ 2,859.06
Premium	<u>(2,838.73)</u>
Total Interest Earned	<u>\$ 20.33</u>
Daily Return	<u>\$ 0.20</u>

### Bank of India NY (Bought on a premium of \$10.73)

Days Held	271
Interest Earned (Rate 0.10%)	\$ 38.75
Premium	<u>(10.73)</u>
Total Interest Earned	<u>\$ 28.02</u>
Daily Return	<u>\$ 0.10</u>