



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

W. SCOTT KELLERMAN
Division 1

DON WILSON
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

January 12, 2023

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

FOR THE PUBLIC: VIA TELECONFERENCE ONLY

DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 809-923-743#

Submit Public Comments at: <https://www.gomeet.com/809-923-743>

TUESDAY, JANUARY 17, 2023

1:30 p.m.

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held December 20, 2022.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of December 2022. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for December 2022. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts receivable overview.
 - b) Revenue projections.
 - c) Payment transactions by type.
 - d) Rate Assistance Program status.
 - e) Billing and collection statistics.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
 - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE: January 11, 2023 January 17, 2023
TO: FINANCE COMMITTEE Committee Meeting
FROM: Mr. Bob Egan, Financial Advisor
RE: *AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF
DECEMBER 2022. (FINANCIAL ADVISOR EGAN)*

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of December 2022. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

2022				
November to December 2022 Major account Activity				
acct 11469				
Balance	12/31/2022	5,209,968.60		
Balance	11/30/2022	4,341,841.60		
Increase		868,127.00		
One month activity				
Transfer to 11432.		(1,340,000.00)		
Transfer to 24016		(84,000.00)		
Transfer to Butte		(1,065,045.03)		
Taxes received		3,340,321.42	expected	3,217,400
Interest/Mkt value received		16,850.61	YTD expected	7,429,320
			YTD received	8,924,518
				1,495,198
Increase		868,127.00		
Acct 11475				
Balance	12/31/2022	2,061,928.79		
Balance	11/30/2022	1,394,105.71		
Increase		667,823.08		
One month activity				
Cap Improvement fee received		665,775.46		
Interest/Mkt value received		2,047.62		
Increase		667,823.08		
Acct 11432				
Balance	12/31/2022	6,838,104.03		
Balance	11/30/2022	5,461,139.04		
Increase		1,376,964.99		
One month activity				
Transfer from 11469.		1,340,000.00		
Interest/Mkt value received		36,964.99		
Increase		1,376,964.99		
Acct 24016.				
Balance	12/31/2022	725,174.56		
Balance	11/30/2022	637,746.89		
Increase		87,427.67		
One month activity				
Transfer from 11469		84,000.00		
Interest/Mkt value received		3,427.67		
Increase		87,427.67		
all accounts				
Value				12,378,256
FACE				11,884,000
Future earnings				494,256

<u>2022</u>			
<u>Fourth Quarter 2022 Major account Activity</u>			
	<u>acct 11469</u>		
	Balance	12/31/2022	5,209,968.60
	Balance	9/30/2022	4,057,258.20
	Increase		1,152,710.40
	<u>Three months activity</u>		
	Taxes received		3,514,524.29
	Interest/Mkt value received		36,231.14
	Transfer to Butte		(1,065,045.03)
	Transfer to 24016		(84,000.00)
	Transfer to 11432		(1,340,000.00)
	Transfer from 11432		91,000.00
	Increase		1,152,710.40
	<u>Acct 11475</u>		
	Balance	12/31/2022	2,061,928.79
	Balance	9/30/2022	1,383,597.38
	Increase		678,331.41
	<u>Three months activity</u>		
	Interest/Mkt value received		8,675.95
	Capital improvements received		669,655.46
	Increase		678,331.41
	<u>Acct 11432</u>		
	Balance	12/31/2022	6,838,104.03
	Balance	9/30/2022	5,533,095.59
	Increase		1,305,008.44
	<u>Three months activity</u>		
	transfer to 11469		(91,000.00)
	transfer from 11469		1,340,000.00
	Interest/Mkt value received		56,008.44
	Increase		1,305,008.44
	<u>Acct 24016.</u>		
	Balance	12/31/2022	725,174.56
	Balance	9/30/2022	635,985.92
	Increase		89,188.64
	<u>Three months activity</u>		
	Transfer from 11469		84,000.00
	Interest/Mkt value received		5,188.64
	Increase		89,188.64

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
December 31, 2022**

		<u>December 2022</u>	<u>November 2022</u>	<u>September 2022</u>			
CASH							
1-00-0103-100	Citizens - Checking	970,675.41	556,497.97	1,023,028.90			
1-00-0103-200	Citizens - Refund	-	-	-			
1-00-0103-300	Citizens - Merchant	307,677.14	256,530.17	205,972.14			
	Bank Total	1,278,352.55	813,028.14	1,229,001.04			
1-00-0110-000	PETTY CASH	300.00	300.00	300.00			
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00	5,400.00			
	TOTAL CASH	1,284,052.55	818,728.14	1,234,701.04			
INVESTMENTS							
1-00-0135-000	Local Agency Investment Fund	12,777.71	12,777.71	12,734.38			
1-00-0120-000 UBS Money Market Account General (SS 11469)							
	UBS USA Core Savings	-	251,003.96	250,000.00			
	UBS RMA Government Portfolio	2,384,449.27	150,458.20	365,338.19			
	UBS Bank USA Deposit Account	4,458.20	1,377,828.68	-			
	Accrued interest	4,952.96	3,318.21	4,986.81			
		2,393,860.43	1,782,609.05	620,325.00			
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796U31	US Treasury Bill	03/23/2023		250,000	247,672.50	246,720.00	245,652.50
91282CAX9	US Treasury Note	11/30/2022	0.125		-	-	995,160.00
91282CBU4	US Treasury Note	03/31/2023	0.125	300,000	296,928.00	295,710.00	294,504.00
91282CBX8	US Treasury Note	04/30/2023	0.125	500,000	493,125.00	490,685.00	488,790.00
				1,050,000	1,037,725.50	1,033,115.00	2,024,106.50
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Goldman Sachs Bank	11/03/2022	0.150		-	-	149,605.50
	BMW Bank	11/22/2022	1.800		-	-	199,628.00
	UBS AG Stamford	12/02/2022	0.455		-	249,955.00	248,845.00
1	Beal Bank	02/08/2023	3.350	250,000	249,805.00	249,745.00	-
2	Servisfirst	02/21/2023	1.600	242,000	241,150.58	240,712.56	240,064.00
3	Encore Bank	02/24/2023	1.800	250,000	249,147.50	248,720.00	248,137.50
4	BMW Bank of NA	02/28/2023	1.650	50,000	49,797.00	49,698.50	-
5	Truist BK	03/23/2023	4.100	250,000	250,005.00	-	-
6	Safra National	04/28/2023	1.500	250,000	247,827.50	247,082.50	246,587.50
7	Membersource	05/04/2023	4.600	240,000	240,357.60	240,204.00	-
8	Homestreet Bank	06/02/2023	4.500	250,000	250,292.50	-	-
				1,782,000	1,778,382.68	1,526,117.56	1,412,826.70
	Acct. Total				5,209,968.61	4,341,841.61	4,057,258.20
1-00-1110-000 UBS Money Market Account Capital (SS 11475)							
	UBS Bank USA Dep acct				25,284.77	36,502.81	31,939.66
	UBS RMA Government Portfolio				1,791.92	5,014.23	3,168.24
					27,076.69	41,517.04	35,107.90
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796133	US Treasury Bill	02/23/2023		500,000	496,990.00	495,175.00	493,000.00
9127996ZD4	US Treasury Bill	11/30/2023		588,000	563,780.28	-	-
912828YW4	US Treasury Note	12/15/2022	1.625		-	499,640.00	498,495.00
91282CCU3	US Treasury Note	08/31/2023	0.125	635,000	615,829.35	-	-
				1,723,000	1,676,599.63	994,815.00	991,495.00
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	Customers Bank	01/30/2023	2.710	109,000	108,872.47	108,796.17	108,696.98
2	Medallion Bank	02/06/2023	1.600	250,000	249,380.00	248,977.50	248,297.50
				359,000	358,252.47	357,773.67	356,994.48
	Acct. Total				2,061,928.79	1,394,105.71	1,383,597.38

1-00-0125-000 UBS Access Account General (SS 11432)							
UBS Bank USA Dep acct					4,939.47	10,733.79	1,061,746.74
UBS RMA Government Portfolio					-	-	-
Accrued interest					26,975.88	10,983.62	8,976.41
					<u>31,915.35</u>	<u>21,717.41</u>	<u>1,070,723.15</u>
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
9127965S34	US Treasury Bill	01/26/2023		750,000	748,140.00	745,275.00	741,915.00
912796U31	US Treasury Bill	03/23/2023		500,000	495,345.00	493,440.00	491,305.00
912796YH6	US Treasury Bill	09/07/2023		500,000	484,985.00	-	-
91282CBD2	US Treasury Note	12/31/2022	0.125	500,000	500,000.00	498,420.00	495,925.00
912828Z86	US Treasury Note	02/15/2023	1.375	500,000	498,290.00	496,955.00	495,530.00
912828ZD5	US Treasury Note	03/15/2023	0.500	1,350,000	1,339,713.00	-	-
91282CAK7	US Treasury Note	09/15/2023	0.125	1,000,000	968,630.00	964,140.00	-
					<u>5,100,000</u>	<u>5,035,103.00</u>	<u>3,198,230.00</u>
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	State Bank of India	12/09/2022	0.250		-	249,787.50	248,592.50
	Cadence Bank	12/19/2022	1.200		-	249,677.50	248,872.50
	Western Alliance	12/22/2022	1.650		-	249,695.00	249,075.00
	Israel Discount Bank	12/27/2022	1.150		-	199,624.00	198,956.00
1	Apple Bank	01/17/2023	2.050	229,000	228,771.00	228,487.04	228,045.07
2	BLC Community	02/28/2023	0.800	150,000	149,205.00	148,818.00	148,224.00
3	Barclays Bank	04/27/2023	1.150	200,000	198,256.00	197,658.00	197,236.00
4	Toyota Financial Svg Bk	05/01/2023	1.550	175,000	173,467.00	172,942.00	172,614.75
5	CommunityWide Fed	08/30/2023	3.000	188,000	186,185.80	185,672.56	186,178.28
6	Leaders Credit	08/30/2023	3.100	188,000	186,309.88	185,802.28	186,341.84
7	Wasatch Peaks	09/07/2023	3.200	175,000	173,470.50	173,027.75	173,561.50
8	Wells Fargo bank	09/25/2023	4.700	225,000	225,243.00	-	-
9	Bank of China	09/29/2023	4.650	250,000	250,177.50	-	-
					<u>1,780,000</u>	<u>1,771,085.68</u>	<u>2,241,191.63</u>
				Acct. Total	<u>6,838,104.03</u>	<u>5,461,139.04</u>	<u>5,533,095.59</u>
Total Managed Accounts					<u>14,122,779.14</u>	<u>11,209,864.07</u>	<u>10,986,685.55</u>
1-00-1121-000 UBS Rate Stabilization Fund (SS 24016) - District Restricted							
UBS Bank USA Dep acct					713.99	141,042.17	4,446.86
UBS RMA Government Portfolio					-	-	-
Accrued interest					3,353.07	1,989.72	1,359.78
					<u>4,067.06</u>	<u>143,031.89</u>	<u>5,806.64</u>
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Raymond James Bank	11/28/2022	1.750		-	-	49,891.50
	Cross River Bank	11/29/2022	1.850		-	-	83,825.28
1	TTCU Fed Credit Union	11/29/2022	3.250	250,000	247,780.00	247,170.00	247,965.00
2	Sandy Spring Bank	11/29/2022	3.500	250,000	248,080.00	247,545.00	248,497.50
3	PNC Bank	12/08/2023	4.750	225,000	225,247.50	-	-
					<u>725,000</u>	<u>721,107.50</u>	<u>630,179.28</u>
				Acct. Total	<u>725,174.56</u>	<u>637,746.89</u>	<u>635,985.92</u>
TOTAL CASH AND INVESTMENTS					<u>16,132,006.25</u>	<u>12,666,339.10</u>	<u>12,857,372.51</u>
					Increase (Decrease) in Funds	<u>3,510,356.12</u>	
1-00-1137-000 2021A Bonds - Project Funds (BNY Mellon)							
Construction Funds					5,651,142.37	6,354,644.72	6,738,176.53
Issuance Funds					-	-	-
					<u>5,651,142.37</u>	<u>6,354,644.72</u>	<u>6,738,176.53</u>

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
December 31, 2022**

	<u>December 2022</u>		<u>November 2022</u>		<u>September 2022</u>	
Federal Agency Obligations	7,749,428.13	48.05%	5,226,160.00	46.30%	5,240,276.50	40.76%
Negotiable Certificates of Deposit	4,628,828.33	28.70%	4,619,797.86	40.92%	4,637,697.90	36.07%
Local Agency Investment Fund (LAIF)	<u>12,777.71</u>	0.08%	<u>12,777.71</u>	0.11%	<u>12,734.38</u>	0.10%
	<u>12,391,034.17</u>		<u>9,858,735.57</u>		<u>9,890,708.78</u>	
Cash and Cash Equivalents	3,701,231.97	22.95%	1,413,483.30	12.52%	2,951,340.73	22.95%
Accrued Interest	<u>35,281.91</u>	0.22%	<u>16,291.55</u>	0.14%	<u>15,323.00</u>	0.12%
	<u>16,127,548.05</u>		<u>11,288,510.42</u>		<u>12,857,372.51</u>	

PALMDALE WATER DISTRICT
2022 Cash Flow Report (Based on Nov. 8, 2021 Adopted Budget)

	December 2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2022 Carryover Information
Total Cash Beginning Balance (BUDGET)	8,067,984	14,615,595	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984		
Total Cash Beginning Balance	11,142,539	14,615,595	14,772,733	13,192,702	11,633,309	14,601,061	15,810,308	16,752,444	15,332,018	15,701,246	12,857,373	12,621,650	12,666,339		
Budgeted Water Receipts	2,417,183	2,323,924	2,057,244	2,165,186	2,358,847	2,669,973	2,879,507	3,130,313	3,301,750	3,216,032	3,000,148	2,412,818	2,231,856	31,747,600	
Water Receipts	2,359,894	2,262,336	2,090,866	2,590,259	2,490,400	2,563,775	2,765,776	2,678,462	3,108,424	2,933,752	3,030,185	2,791,210	2,529,804	31,835,249	
DWR Refund (Operational Related)					645						1,263			1,908	
RWA Agreement (AV Watermaster/AVSWCA)									171,833					171,833	
Other (Gain on Sale of Equipment)					61,269		59,104							120,373	
Total Operating Revenue (BUDGET)														-	
Total Operating Revenue (ACTUAL)	2,359,894	2,262,336	2,090,866	2,590,259	2,552,314	2,563,775	2,824,880	2,678,462	3,280,257	2,933,752	3,031,448	2,791,210	2,529,804	32,129,363	
Total Operating Expenses excl GAC (BUDGET)	(1,847,964)	(2,303,299)	(1,987,438)	(1,950,265)	(1,966,975)	(2,330,829)	(2,298,962)	(2,471,428)	(2,496,251)	(2,446,230)	(2,484,948)	(2,169,086)	(1,876,268)	(26,781,979)	
GAC (BUDGET)	(151,000)				(132,000)		(90,000)		(132,000)	(132,000)		(132,000)	(132,000)	(750,000)	
Operating Expenses excl GAC (ACTUAL)	(1,970,692)	(2,275,464)	(2,727,679)	(2,397,547)	(1,723,987)	(1,975,651.68)	(1,888,888)	(2,279,435)	(2,673,317)	(2,379,562)	(2,106,258)	(2,390,095)	(1,683,731)	(26,501,613)	
Mojave Water Agency - Carryover Water Purchase			(999,800)											(999,800)	
Littlerock Dam - Sediment Removal		(31,093)	(33,501)	(34,095)	(4,102)	(12,434)	(11,346)	(19,048)		(10,366)	(662,871)	(79,603)	(45,878)	(944,337)	(1,873,781)
GAC			(145,200)						(145,200)					(290,400)	(159,720)
Prepaid Insurance (paid)/refunded							(119,179)		(62,458)		(263,516)			(445,153)	
Total Operating Expense (ACTUAL)	(1,970,692)	(2,306,557)	(3,906,180)	(2,431,641)	(1,728,089)	(1,988,086)	(1,900,234)	(2,417,662)	(2,880,975)	(2,389,927)	(3,032,645)	(2,469,698)	(1,729,609)	(29,181,303)	
Non-Operating Revenue:															
Assessments, net (BUDGET)	2,620,560	674,120	313,120	33,440	2,029,960	779,000	22,040	116,280	186,960	-	-	127,680	3,317,400	7,600,000	
Actual/Projected Assessments, net	3,317,569	868,573	443,715	37,792	2,599,188	836,126	37,590	344,492	224,253	-	-	174,203	3,340,321	8,906,254	
Asset Sale/Unencumbered Money (Taxes)									18,265					18,265	
RDA Pass-through (Successor Agency)		322,456					514,142							836,598	417,798
Interest	11,374	12,275	12,141	10,139	6,839	8,540	8,854	8,749	8,331	8,611	8,253	10,817	34,302	137,850	
Market Adjustment	(15,884)	(19,098)	(17,524)	(21,552)	(12,657)	(2,641)	(25,301)	(1,623)	13,345	(6,434)	5,671	22,116	25,014	(40,683)	
Grant Re-imbursment	57,815	57,815	3,472	410,983									88,794	561,064	1,100,000
Capital Improvement Fees - Infrastructure		10,544	135,000	324,002	15,687								257,220	742,452	
Capital Improvement Fees - Water Supply		24,102	315,000	743,712	8,604								408,556	1,499,974	
DWR Refund (Capital Related)					100,283	113,796					135,260			349,339	
Other	1,245	248	0	236	4,578	-	48,443	2	3,056	(51,107)	0	(0)	1,602	7,058	
Total Non-Operating Revenues (BUDGET)														-	
Total Non-Operating Revenues (ACTUAL)	3,372,119	1,276,915	891,804	1,505,312	2,722,522	955,821	583,728	351,620	267,249	(48,929)	149,184	207,136	4,155,809	13,018,171	
Non-Operating Expenses:															
Budgeted Capital Expenditures	(199,044)	(208,910)	(208,910)	(208,910)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(22,579)	(1,129,310)	
Budgeted Capital Expenditures (Committed During Year)														-	
Actual/Projected Capital Expenditures	(51,316)	(3,317)	(394,448)	(289,903)	(316,729)	(60,246)	(302,157)	(193,667)	(34,617)	(136,826)	(121,098)	(219,280)	(162,332)	(2,234,623)	
Land Purchase (Groundwater Augmentation Pilot)														-	(625,000)
Const. of Monitoring Wells/Test Basin (Water Supply)														-	
Meter Exchange Project (Meters Purchased)														-	
SWP Capitalized	(232,718)	(955,655)	(246,267)	(268,319)	(246,267)	(246,267)	(246,267)	(955,653)	(246,267)	(275,407)	(246,267)	(246,266)	(246,266)	(4,425,168)	
Investment in PRWA (Suspended Contribution for 2022)				(3,558)	(250)									(3,808)	
Butte County Water Transfer				(884,500)				(867,065)					(1,065,045)	(2,816,610)	
Bond Payments - Interest				(1,116,149)						(1,037,615)				(2,153,763)	
Principal				(645,198)						(1,870,941)				(2,516,139)	
Capital leases - Holman Capital (2017 Lease)		(89,477)												(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)		(22,534)	(11,267)	(11,267)	(11,267)	(11,267)	(13,330)	(11,977)	(11,937)	(13,496)	(10,806)	(13,910)	(12,210)	(155,269)	
Capital leases - Wells Fargo (Printers)	(4,231)	(4,573)	(4,538)	(4,428)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(4,483)	(5,538)	(4,502)	(4,483)	(54,962)	
Total Non-Operating Expenses (ACTUAL)	(288,265)	(1,075,556)	(656,521)	(3,223,322)	(578,997)	(322,263)	(566,237)	(2,032,846)	(297,304)	(3,338,768)	(383,709)	(483,959)	(1,490,337)	(14,449,819)	
Total Cash Ending Balance (BUDGET)	9,990,449	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984	9,990,449		
Total Cash Ending Balance (ACTUAL)	14,615,595	14,772,733	13,192,702	11,633,309	14,601,061	15,810,308	16,752,444	15,332,018	15,701,246	12,857,373	12,621,650	12,666,339	16,132,006		
	9,990,449													Budget	12,090,613
	4,625,146													Difference	4,041,393
														Adj. Difference	2,900,690
2021 Cash Ending Balance (ACTUAL)		10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,805,571	13,001,151	11,308,777	11,248,646	11,142,539	14,615,595		

Indicates actual expenditures/revenues:
 Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: January 11, 2023 **January 17, 2023**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR DECEMBER 2022. (FINANCE MANAGER HOFFMEYER)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending December 31, 2022. Also included are individual departmental budget reports.

This is the 12th month of the District’s Budget Year 2022 and should be at 100% of the budget. Currently, we are below these percentages for both operating revenues and expenses. Please refer to diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 12-month period and a graphic presentation of Assets, Liabilities, and Net Position on December 31, 2022.
- The month-to-month change in the balance sheet was \$772 thousand between November/December. Under the Assets portion, the majority of the change is related to increases in the total non-current assets. This is related to the ongoing capital projects such as well rehabilitation, mainline replacement, and the AV Pure Water project. The portion highlighted in orange shows the increase in cash and investments with the majority of the funds coming from the December assessments that were received. The offsetting entries on the liability and net position side are related to the Profit/(Loss) from Operations in the net position section highlighted in yellow.
- Page 1A & 1B are the year-to-year comparisons where the net change was \$6.2 million. On the current assets (highlighted in orange) the District has an increase in cash of \$1.5 million. The non-current assets have the District’s capital assets increasing by \$9.3 million and a decrease in restricted – cash and cash equivalent of \$3.3 million highlighted in blue. The offset entries on the liability side (Page 1B) are the change in accounts payable and accrued expenses (highlighted in orange), the deferred inflows of resources related to pensions (highlighted in green), and Profit/(Loss) from Operations (highlighted in yellow).

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the twelve months.
- Operating revenues continue to be slightly below historical averages at 98.7%.
- The District’s operating expenses are below historical averages at 96.2%.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis D. LaMoreaux, General Manager -2-

January 11, 2023

Profit/Loss Statement (cont.):

- The operating expenses have a majority of the departmental budgets at or below 100%. We did have three departments finishing higher with Facilities, Finance, and Customer Care above historical averages at 119.6%, 108.4%, and 103.7%, respectively. Also included in this is the Sediment Removal Project expense shown at 153.8%. All four are highlighted in yellow for reference.
- Page 3A shows the 4th quarter comparisons between 2021 and 2022. Looking at the Operating Revenue, you will see a reduction in revenues related to the commodity side of our water rates (highlighted in yellow). This is due to remaining in compliance with the mandatory water conservation efforts the state implemented in April 2022. The Operating Expenses for the quarterly comparison is fairly balanced with the Source of Supply-Purchased Water having the most significant difference (highlighted in orange). This was mainly due to the water transfer agreement with the Mojave Water Agency and several smaller transfers that occurred.
- Pages 4 and 5 show the P&L in various graphic forms using major report category totals. On page 4, there is the addition of a trendline on the departmental – budget vs. actual only for reference purposes.

Additional notes

- We will be conducting year-end adjustments over the next month that may change the numbers being presented in this report as staff prepares for the 2022 audit. This process has already started, and Nigro & Nigro on January 4 conducted a field review of the District's inventory with no discrepancies being noted.
- We have also contacted Foster and Foster (formerly Bartel Associates) to start the process of our GASB 68/75 review. This process will look at the actuarial numbers for both the District's pension obligation and the other post-employment benefits. This should be concluded by the beginning of March.

Departments:

- Pages 6 through 16 are detailed individual departmental budgets for your review.

Non-Cash and terminology Definitions:

GASB: Government Accounting Standards Board (GASB) is a private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

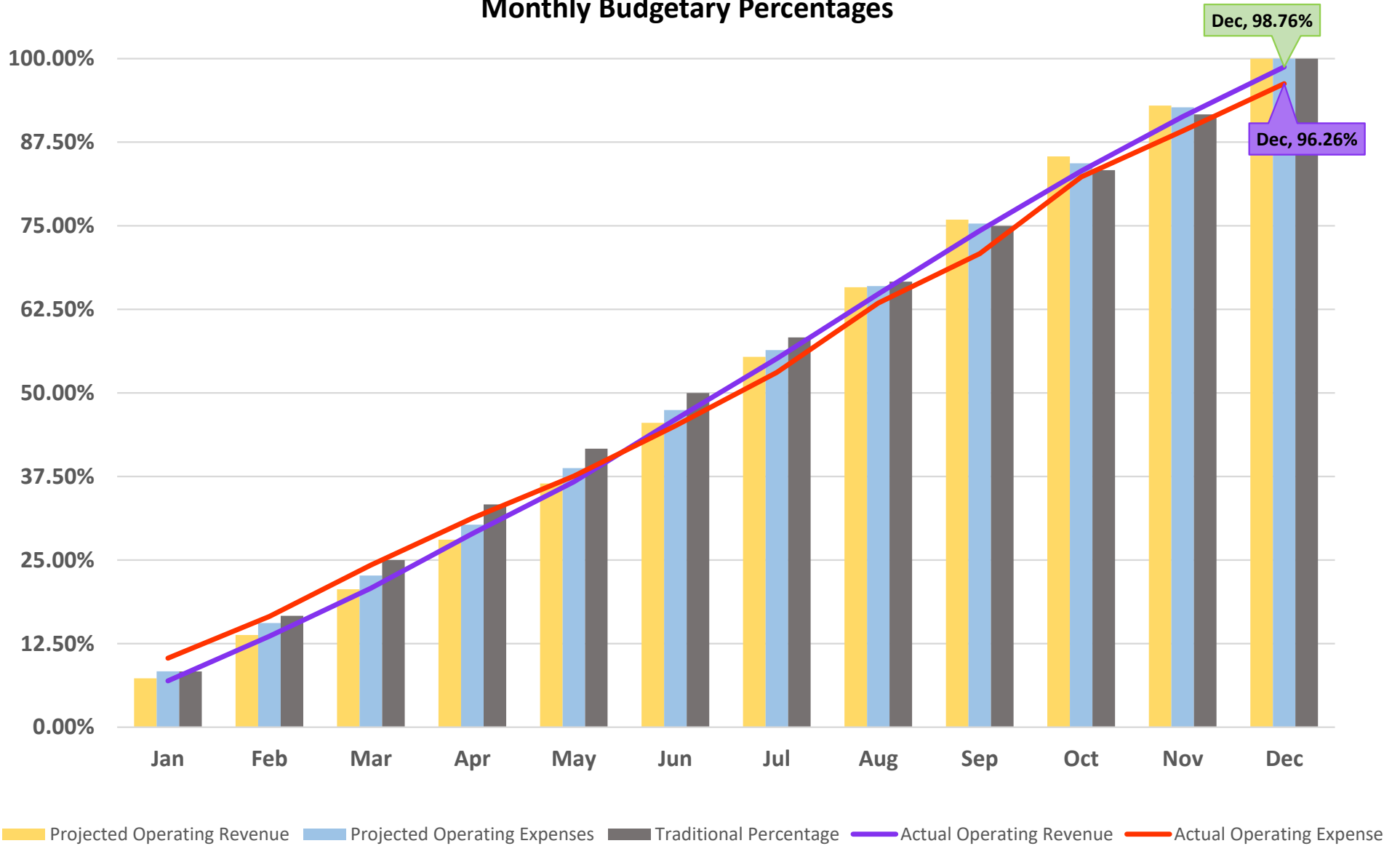
OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District Monthly Budgetary Percentages



**Palmdale Water District
Balance Sheet Report**

	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
ASSETS													
Current Assets:													
Cash and cash equivalents	\$ 1,874,769	\$ 817,351	\$ 349,068	\$ 869,650	\$ 1,217,376	\$ 1,611,630	\$ 1,994,470	\$ 1,089,668	\$ 1,194,725	\$ 1,234,701	\$ 981,175	\$ 818,728	\$ 1,284,053
Investments	12,708,681	13,955,381	12,843,634	10,763,659	13,381,185	14,198,678	14,757,974	14,242,350	14,506,521	11,622,671	11,640,475	11,847,611	14,810,880
Accrued interest receivable	32,152	-	-	-	-	-	-	-	-	-	-	-	37,074
Accounts receivable - water sales and services, net	2,593,730	2,561,766	2,608,119	2,361,636	2,438,801	2,358,430	2,535,271	2,776,774	2,784,244	2,852,042	2,704,844	2,506,134	2,352,009
Accounts receivable - property taxes and assessments	4,374,275	3,505,701	3,061,987	3,024,194	425,006	-	-	7,855,508	8,974,225	8,974,225	8,974,225	8,800,022	5,459,701
Accounts receivable - other	161,549	531,541	532,968	104,760	96,122	90,972	81,867	81,867	78,662	78,662	91,727	91,677	101,250
Materials and supplies inventory	1,894,031	1,903,845	1,917,448	1,923,454	1,909,658	1,903,393	1,902,339	1,906,022	1,898,252	1,895,481	1,780,698	1,559,382	1,451,344
Prepaid items and other deposits	841,486	528,624	498,170	467,716	437,260	406,804	415,907	502,096	528,892	494,263	785,004	746,570	847,155
Total Current Assets	\$ 24,480,673	\$ 23,804,210	\$ 21,811,394	\$ 19,515,069	\$ 19,905,408	\$ 20,569,907	\$ 21,687,829	\$ 28,454,286	\$ 29,965,521	\$ 27,152,046	\$ 26,958,148	\$ 26,370,123	\$ 26,343,465
Non-Current Assets:													
Restricted - cash and cash equivalents	\$ 11,030,099	\$ 10,973,524	\$ 10,506,889	\$ 10,187,732	\$ 8,655,676	\$ 8,282,466	\$ 7,794,309	\$ 7,556,285	\$ 7,259,051	\$ 6,738,194	\$ 8,672,865	\$ 8,563,057	\$ 7,723,962
Investment in Palmdale Recycled Water Authority	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,202,482	2,202,482	2,202,482	2,202,482	2,202,482	2,202,482	2,202,482
Capital assets - not being depreciated	10,963,834	11,446,548	11,694,857	12,289,033	14,143,249	14,875,648	15,136,705	15,453,242	15,873,727	16,428,026	17,056,304	17,849,123	18,793,941
Capital assets - being depreciated, net	157,172,808	157,366,566	156,850,934	156,753,983	156,237,712	155,724,357	155,687,018	156,747,710	156,231,949	158,825,298	158,422,926	157,918,302	158,617,586
Total Non-Current Assets	\$ 181,368,290	\$ 181,988,186	\$ 181,254,229	\$ 181,432,296	\$ 181,238,184	\$ 181,084,018	\$ 180,820,514	\$ 181,959,719	\$ 181,567,209	\$ 184,194,000	\$ 186,354,577	\$ 186,532,964	\$ 187,337,971
TOTAL ASSETS	\$ 205,848,963	\$ 205,792,396	\$ 203,065,623	\$ 200,947,365	\$ 201,143,592	\$ 201,653,925	\$ 202,508,344	\$ 210,414,005	\$ 211,532,730	\$ 211,346,047	\$ 213,312,725	\$ 212,903,087	\$ 213,681,436
DEFERRED OUTFLOWS OF RESOURCES:													
Deferred loss on debt defeasance, net	\$ 4,049,130	\$ 4,036,073	\$ 4,023,015	\$ 3,461,457	\$ 3,448,400	\$ 3,435,342	\$ 3,422,284	\$ 3,409,227	\$ 3,396,169	\$ 2,834,611	\$ 2,828,351	\$ 2,822,091	\$ 2,815,831
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,023,432	5,023,432	5,023,432	5,023,432	5,023,432	5,023,432	5,023,432
Total Deferred Outflows of Resources	\$ 9,455,933	\$ 9,442,876	\$ 9,429,818	\$ 8,868,260	\$ 8,855,203	\$ 8,842,145	\$ 8,445,716	\$ 8,432,659	\$ 8,419,601	\$ 7,858,043	\$ 7,851,783	\$ 7,845,523	\$ 7,839,263
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 215,304,896	\$ 215,235,272	\$ 212,495,441	\$ 209,815,625	\$ 209,998,795	\$ 210,496,070	\$ 210,954,060	\$ 218,846,664	\$ 219,952,331	\$ 219,204,090	\$ 221,164,508	\$ 220,748,610	\$ 221,520,699
LIABILITIES AND NET POSITION													
Current Liabilities:													
Accounts payable and accrued expenses	\$ 2,788,444	\$ 4,479,270	\$ 1,658,247	\$ 650,468	\$ 693,842	\$ 646,394	\$ 837,345	\$ 601,203	\$ 951,233	\$ 422,683	\$ 904,326	\$ 461,826	\$ 742,785
Customer deposits for water service	3,392,974	2,925,706	2,904,694	2,916,155	2,918,599	2,937,352	2,888,758	2,877,601	2,890,371	2,929,319	2,931,165	2,931,792	2,930,379
Construction and developer deposits	1,636,000	1,636,733	1,636,733	1,636,733	1,644,733	1,637,376	1,637,376	1,637,376	1,637,376	1,637,376	1,637,376	1,637,376	1,637,376
Accrued interest payable	561,941	749,254	936,568	-	173,478	346,957	520,435	693,913	867,391	-	174,878	349,757	524,635
Long-term liabilities - due in one year:													
Compensated absences	506,112	506,112	506,112	498,198	517,699	531,977	531,977	531,372	497,730	513,892	513,100	527,916	528,766
Rate Stabilization Fund	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000
Capital lease payable	88,250	-	-	-	-	-	-	-	-	-	447,281	447,281	447,281
Loan payable	1,300,396	1,300,396	1,300,396	655,198	655,198	655,198	655,198	655,198	655,198	-	1,342,628	1,342,628	1,342,628
Revenue bonds payable	1,022,913	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,202,766	-	853,657	853,657	853,657
Total Current Liabilities	\$ 11,857,031	\$ 13,373,214	\$ 10,718,493	\$ 8,132,495	\$ 8,379,292	\$ 8,530,997	\$ 8,846,833	\$ 8,772,407	\$ 9,262,064	\$ 6,063,270	\$ 9,364,412	\$ 9,112,234	\$ 9,567,508
Non-Current Liabilities:													
Long-term liabilities - due in more than one year:													
Compensated absences	\$ 168,704	\$ 168,704	\$ 168,704	\$ 166,066	\$ 172,566	\$ 177,326	\$ 177,326	\$ 177,124	\$ 165,910	\$ 171,297	\$ 171,033	\$ 175,972	\$ 176,255
Capital lease payable	-	-	-	-	-	-	-	-	-	-	1,952,719	1,952,719	1,952,719
Loan payable	5,420,020	5,405,985	5,391,950	5,377,915	5,363,880	5,349,846	5,335,811	5,321,776	5,307,741	5,293,706	3,937,043	3,923,009	3,908,974
Revenue bonds payable	63,877,021	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	62,830,534	62,830,534	62,830,534
Net other post employment benefits payable	17,630,436	17,727,900	17,702,460	17,929,506	18,025,460	18,123,951	13,343,879	13,442,370	13,540,411	13,639,495	13,737,186	13,839,731	13,939,009
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	6,056,636	6,056,636	6,056,636	6,056,636	6,056,636	6,056,636	6,056,636
Total Non-Current Liabilities	\$ 98,669,952	\$ 98,560,551	\$ 98,521,076	\$ 98,731,449	\$ 98,819,868	\$ 98,909,084	\$ 88,597,843	\$ 88,682,097	\$ 88,754,889	\$ 88,845,326	\$ 88,685,151	\$ 88,778,600	\$ 88,864,127
Total Liabilities	\$ 110,526,983	\$ 111,933,765	\$ 109,239,568	\$ 106,863,944	\$ 107,199,161	\$ 107,440,081	\$ 97,444,675	\$ 97,454,504	\$ 98,016,954	\$ 94,908,596	\$ 98,049,563	\$ 97,890,834	\$ 98,431,634
DEFERRED INFLOWS OF RESOURCES:													
Unearned property taxes and assessments	\$ 4,100,000	\$ 3,416,667	\$ 2,733,333	\$ 2,050,000	\$ 1,366,667	\$ 683,333	\$ -	\$ 7,516,667	\$ 7,166,667	\$ 6,450,000	\$ 5,733,333	\$ 5,016,667	\$ 4,300,000
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	10,699,946	10,699,946	10,699,946	10,699,946	10,699,946	10,699,946	10,699,946
Total Deferred Inflows of Resources	\$ 5,399,999	\$ 4,716,666	\$ 4,033,332	\$ 3,349,999	\$ 2,666,666	\$ 1,983,332	\$ 10,699,946	\$ 18,216,613	\$ 17,866,613	\$ 17,149,946	\$ 16,433,279	\$ 15,716,613	\$ 14,999,946
NET POSITION:													
Profit/(Loss) from Operations	\$ 2,631,455	\$ (698,913)	\$ (61,214)	\$ 289,970	\$ 829,274	\$ 1,768,961	\$ 2,892,430	\$ 3,258,539	\$ 4,151,756	\$ 7,228,540	\$ 6,764,657	\$ 7,224,155	\$ 8,172,110
Restricted for investment in Palmdale Recycled Water Authority	2,216,939	2,201,548	2,205,106	2,205,106	2,205,106	2,205,356	2,206,290	2,212,076	2,212,076	2,212,076	2,212,152	2,212,152	2,212,152
Unrestricted	94,529,520	97,082,206	97,078,648	97,106,607	97,098,589	97,098,339	97,710,719	97,704,932	97,704,932	97,704,932	97,704,856	97,704,856	97,704,856
Total Net Position	\$ 99,377,914	\$ 98,584,841	\$ 99,222,540	\$ 99,601,682	\$ 100,132,969	\$ 101,072,657	\$ 102,809,438	\$ 103,175,547	\$ 104,068,764	\$ 107,145,548	\$ 106,681,666	\$ 107,141,163	\$ 108,089,118
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 215,304,896	\$ 215,235,272	\$ 212,495,441	\$ 209,815,625	\$ 209,998,795	\$ 210,496,070	\$ 210,954,060	\$ 218,846,664	\$ 219,952,331	\$ 219,204,090	\$ 221,164,508	\$ 220,748,610	\$ 221,520,699

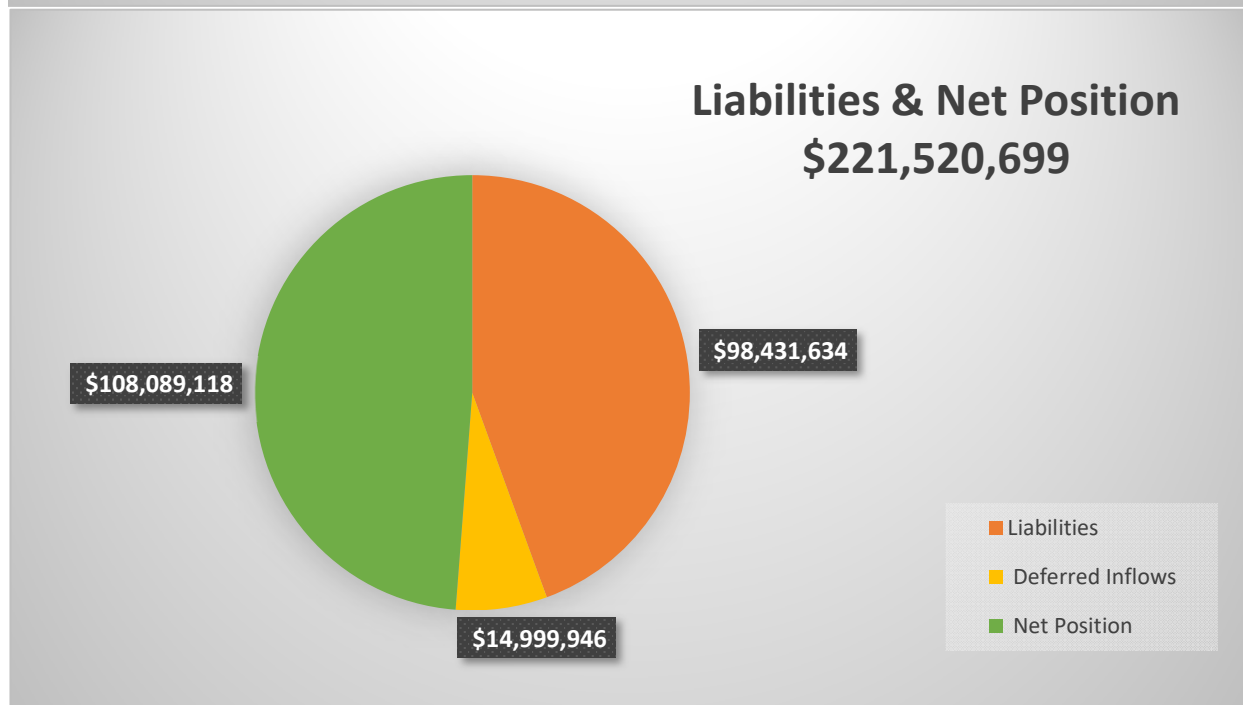
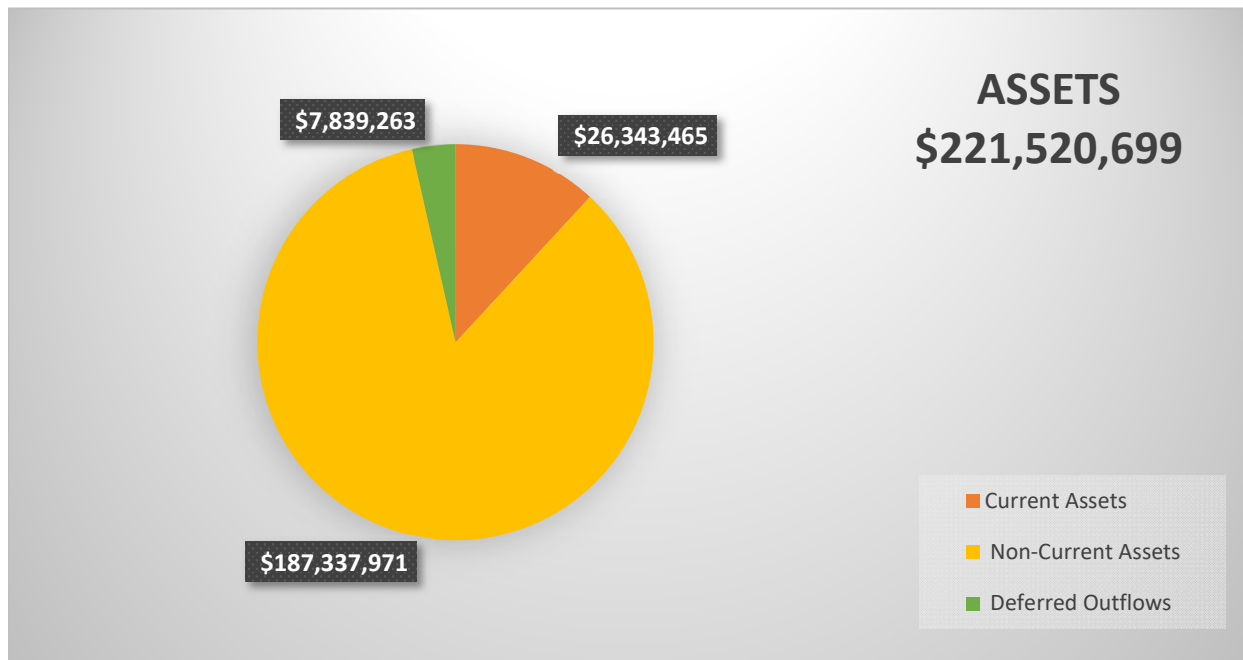
**Palmdale Water District
Balance Sheet Report
Annual Quarterly Comparison**

	December 2022	December 2021	Net Annual Change
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,284,053	\$ 1,874,769	\$ (590,717)
Investments	14,810,880	12,708,681	2,102,199
Accrued interest receivable	37,074	32,152	4,922
Accounts receivable - water sales and services, net	2,352,009	2,593,730	(241,721)
Accounts receivable - property taxes and assessments	5,459,701	4,374,275	1,085,426
Accounts receivable - other	101,250	161,549	(60,299)
Materials and supplies inventory	1,451,344	1,894,031	(442,687)
Prepaid items and other deposits	847,155	841,486	5,669
Total Current Assets	\$ 26,343,465	\$ 24,480,673	\$ 1,862,792
Non-Current Assets:			
Restricted - cash and cash equivalents	\$ 7,723,962	\$ 11,030,099	\$ (3,306,138)
Investment in Palmdale Recycled Water Authority	2,202,482	2,201,548	934
Capital assets - not being depreciated	18,793,941	10,963,834	7,830,107
Capital assets - being depreciated, net	158,617,586	157,172,808	1,444,778
Total Non-Current Assets	\$ 187,337,971	\$ 181,368,290	\$ 5,969,681
TOTAL ASSETS	\$ 213,681,436	\$ 205,848,963	\$ 7,832,473
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred loss on debt defeasance, net	\$ 2,815,831	\$ 4,049,130	\$ (1,233,300)
Deferred outflows of resources related to pensions	5,023,432	5,406,803	(383,371)
Total Deferred Outflows of Resources	\$ 7,839,263	\$ 9,455,933	\$ (1,616,671)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 221,520,699	\$ 215,304,896	\$ 6,215,803

**Palmdale Water District
Balance Sheet Report
Annual Quarterly Comparison**

	<u>December 2022</u>	<u>December 2021</u>	<u>Net Annual Change</u>
LIABILITIES AND NET POSITION			
Current Liabilities:			
Accounts payable and accrued expenses	\$ 742,785	\$ 2,788,444	\$ (2,045,660)
Customer deposits for water service	2,930,379	3,392,974	(462,595)
Construction and developer deposits	1,637,376	1,636,000	1,376
Accrued interest payable	524,635	561,941	(37,306)
Long-term liabilities - due in one year:			-
Compensated absences	528,766	506,112	22,654
Rate Stabilization Fund	560,000	560,000	-
Capital lease payable	447,281	88,250	359,031
Loan payable	1,342,628	1,300,396	42,232
Revenue bonds payable	853,657	1,022,913	(169,256)
Total Current Liabilities	\$ 9,567,508	\$ 11,857,031	\$ (2,289,523)
Non-Current Liabilities:			
Long-term liabilities - due in more than one year:			
Compensated absences	\$ 176,255	\$ 168,704	\$ 7,551
Capital lease payable	1,952,719	-	1,952,719
Loan payable	3,908,974	5,420,020	(1,511,046)
Revenue bonds payable	62,830,534	63,877,021	(1,046,487)
Net other post employment benefits payable	13,939,009	17,630,436	(3,691,427)
Aggregate net pension liability	6,056,636	11,573,771	(5,517,135)
Total Non-Current Liabilities	\$ 88,864,127	\$ 98,669,952	\$ (9,805,825)
Total Liabilities	\$ 98,431,634	\$ 110,526,983	\$ (12,095,349)
DEFERRED INFLOWS OF RESOURCES:			
Unearned property taxes and assessments	\$ 4,300,000	\$ 4,100,000	\$ 200,000
Deferred inflows of resources related to pensions	10,699,946	1,299,999	9,399,947
Total Deferred Inflows of Resources	\$ 14,999,946	\$ 5,399,999	\$ 9,599,947
NET POSITION:			
Profit/(Loss) from Operations	\$ 8,172,110	\$ 2,631,455	\$ 5,540,655
Restricted for investment in Palmdale Recycled Water Authority	2,212,152	2,216,939	(4,787)
Unrestricted	97,704,856	94,529,520	3,175,336
Total Net Position	\$ 108,089,118	\$ 99,377,914	\$ 8,711,204
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 221,520,699	\$ 215,304,896	\$ 6,215,803

BALANCE SHEET AS OF DECEMBER 31, 2022



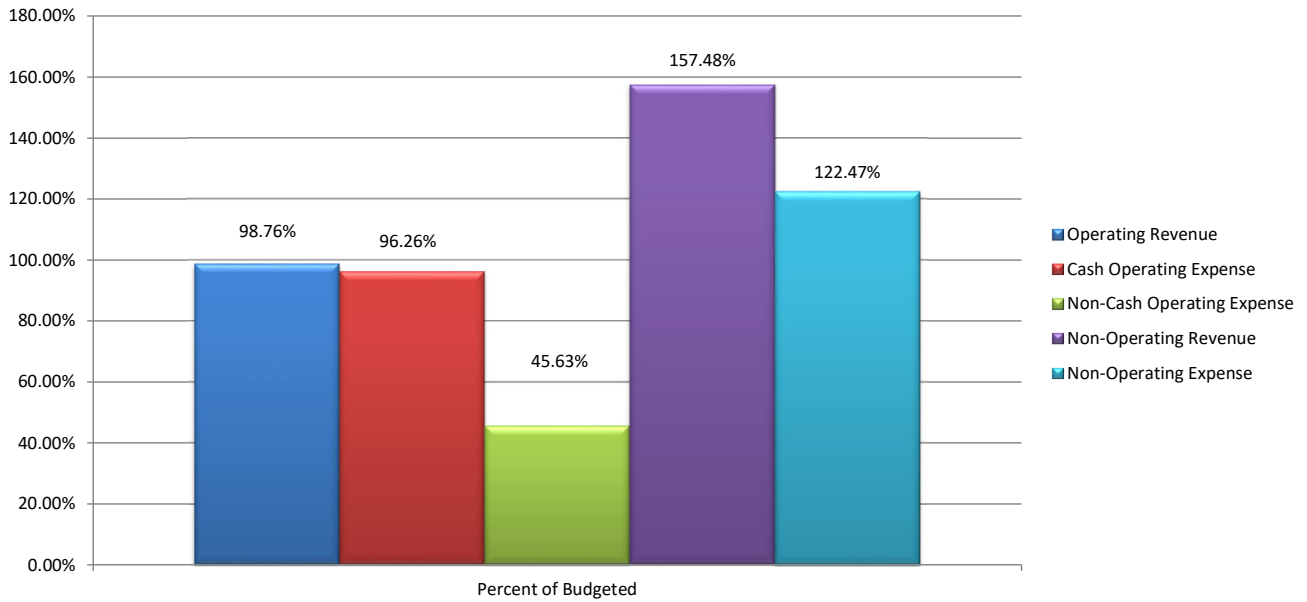
Palmdale Water District
Consolidated Profit and Loss Statement
For the Twelve Months Ending 12/31/2022

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 28,297	\$ 8,323	\$ 24,656	\$ 28,508	\$ 43,169	\$ 49,427	\$ 43,782	\$ 57,511	\$ 2,319	\$ 87,975	\$ 100,656	\$ 25,478	\$ 500,102	\$ 500,000	100.02%	
Water Sales	652,212	618,278	700,369	857,668	855,775	1,115,196	1,206,823	1,321,938	1,326,636	1,158,071	877,484	708,476	11,398,925	12,615,350	90.36%	
Meter Fees	1,393,717	1,395,619	1,397,264	1,401,046	1,402,024	1,404,858	1,402,456	1,404,630	1,403,996	1,382,471	1,386,702	1,387,483	16,762,268	16,490,000	101.65%	
Water Quality Fees	36,078	35,010	41,265	50,416	50,661	62,224	65,697	70,190	67,973	58,464	46,182	38,902	623,061	851,700	73.15%	
Elevation Fees	18,074	18,371	22,249	28,861	28,598	36,617	41,405	41,667	40,590	34,934	25,584	20,791	357,741	390,550	91.60%	
Other	70,275	48,613	103,741	240,527	92,092	216,547	87,310	143,718	93,675	62,001	104,761	146,776	1,410,037	900,000	156.67%	
Drought Surcharge	-	-	-	-	-	36,470	41,928	48,256	54,896	50,579	39,415	31,131	302,676	-	-	
Total Operating Revenue	\$ 2,198,653	\$ 2,124,214	\$ 2,289,544	\$ 2,607,026	\$ 2,472,319	\$ 2,921,338	\$ 2,889,401	\$ 3,087,912	\$ 2,989,923	\$ 2,834,496	\$ 2,580,785	\$ 2,359,038	\$ 31,354,810	\$ -	\$ 31,747,600	98.76%
Cash Operating Expenses:																
Directors	\$ 7,019	\$ 14,476	\$ 12,360	\$ 7,417	\$ 13,349	\$ 14,182	\$ 12,493	\$ 12,674	\$ 13,973	\$ 12,222	\$ 14,346	\$ 12,985	\$ 147,496	\$ 162,914	90.54%	
Administration-Services	150,148	154,556	232,203	168,985	170,893	199,401	194,258	247,826	170,829	167,276	164,297	219,155	2,239,826	2,263,006	98.98%	
Administration-District	88,115	185,791	255,840	171,735	216,048	271,248	174,518	197,595	272,047	198,694	189,756	138,182	2,359,568	2,420,929	97.47%	
Engineering	115,367	126,954	176,106	126,012	123,530	122,554	147,006	181,012	120,829	146,405	124,568	169,928	1,680,272	1,667,211	100.78%	
Facilities	620,490	531,752	661,950	642,579	574,683	636,383	638,819	937,751	676,114	619,083	583,951	387,476	7,511,033	6,278,142	119.64%	
Operations	157,312	206,139	361,014	307,313	241,455	301,782	476,460	418,515	302,840	338,294	208,187	274,789	3,594,101	3,578,644	100.43%	
Finance	150,924	137,652	188,858	150,003	133,374	134,174	164,987	183,625	143,857	138,617	136,822	177,391	1,840,283	1,696,930	108.45%	
Water Use Efficiency	20,213	18,905	26,771	20,521	21,453	21,796	29,598	33,826	20,696	23,809	20,304	27,940	285,833	406,847	70.26%	
Human Resources	20,015	34,269	41,882	52,036	38,496	30,454	32,331	58,856	36,852	43,879	41,797	48,343	479,209	535,607	89.47%	
Information Technology	242,304	179,381	132,500	89,719	120,505	100,583	109,805	198,378	128,888	94,132	110,594	169,491	1,676,279	1,825,946	91.80%	
Customer Care	116,099	109,834	156,937	113,245	113,327	109,166	124,422	158,477	120,456	116,557	118,180	152,443	1,509,141	1,454,576	103.75%	
Source of Supply-Purchased Water	1,005,037	83,300	(21,183)	9,590	83,745	201,360	227,447	(18,634)	296,215	42,503	58,915	1,466	1,969,760	3,402,922	57.88%	
Plant Expenditures	57,471	-	-	-	-	-	-	7,350	38,589	37,042	-	-	140,453	488,305	28.76%	
Sediment Removal Project	34,095	-	16,536	4,492	57,598	20,251	1,461	17,091	725,383	44,503	1,375	-	922,785	600,000	153.80%	
GAC Filter Media Replacement	-	-	-	-	-	145,200	-	-	-	-	-	-	145,200	750,000	19.36%	
Total Cash Operating Expenses	\$ 2,784,608	\$ 1,783,009	\$ 2,241,773	\$ 1,863,646	\$ 1,908,457	\$ 2,308,533	\$ 2,333,605	\$ 2,634,342	\$ 5,090,584	\$ 2,023,016	\$ 1,773,093	\$ 1,779,588	\$ 26,501,239	\$ -	\$ 27,531,979	96.26%
Net Cash Operating Profit/(Loss)	\$ (585,956)	\$ 341,205	\$ 47,771	\$ 743,380	\$ 563,863	\$ 612,805	\$ 555,796	\$ 453,569	\$ (2,100,660)	\$ 811,480	\$ 807,691	\$ 579,450	\$ 4,853,571	\$ -	\$ 4,215,621	115.13%
Non-Cash Operating Expenses:																
Depreciation	\$ 427,878	\$ 427,878	\$ 430,448	\$ 428,516	\$ 425,598	\$ 428,001	\$ 428,001	\$ 428,001	\$ 437,864	\$ 442,139	\$ 438,304	\$ 439,291	\$ 5,181,920	\$ 5,050,000	102.61%	
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	1,532,521	1,600,000	95.78%	
Bad Debts	(451)	(78)	(78)	(396)	(320)	(421)	(298)	(276)	-	-	-	(70)	(2,388)	125,000	-1.91%	
Service Costs Construction	22,751	24,501	53,295	50,657	68,001	29,036	12,071	37,310	50,837	(4,600)	23,827	16,739	384,425	150,000	256.28%	
Capitalized Construction	(24,458)	(86,120)	(197,829)	(184,755)	(134,830)	(65,124)	(81,871)	(96,469)	(62,608)	(83,319)	(146,247)	(94,031)	(1,257,660)	(900,000)	139.74%	
Capital Contributions	-	-	-	-	-	-	-	-	(3,089,833)	-	-	-	(3,089,833)	-	-	
Total Non-Cash Operating Expenses	\$ 553,430	\$ 493,891	\$ 413,547	\$ 421,732	\$ 486,159	\$ 519,202	\$ 485,613	\$ 496,277	\$ (2,054,100)	\$ 481,930	\$ 443,594	\$ 489,639	\$ 2,748,985	\$ -	\$ 6,025,000	45.63%
Net Operating Profit/(Loss)	\$ (1,139,386)	\$ (152,686)	\$ (365,776)	\$ 321,649	\$ 77,704	\$ 93,603	\$ 70,182	\$ (42,707)	\$ (46,561)	\$ 329,549	\$ 364,097	\$ 89,810	\$ 2,104,586	\$ -	\$ (1,809,379)	-116.32%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 517,898	\$ 517,898	\$ 517,898	\$ 517,898	\$ 826,238	\$ 1,193,271	\$ 543,162	\$ 543,162	\$ 543,162	\$ 480,740	\$ 480,740	\$ 487,812	\$ 7,169,879	\$ 5,400,000	132.78%	
Assessments (1%)	487,891	165,435	165,435	165,435	268,215	984,764	173,505	191,770	173,505	235,927	235,927	228,855	3,476,663	2,200,000	158.03%	
DWR Fixed Charge Recovery	-	-	-	100,283	113,796	-	-	-	-	135,260	-	-	349,339	175,000	199.62%	
Interest	(6,823)	(5,383)	(11,412)	(5,818)	5,899	(16,447)	7,126	21,676	2,177	13,924	32,933	59,316	97,167	130,000	74.74%	
CIF - Infrastructure	10,544	135,000	363,266	15,687	-	-	-	-	-	3,880	-	257,220	785,596	200,000	392.80%	
CIF - Water Supply	24,102	315,000	776,496	8,604	-	-	-	-	-	-	-	408,556	1,532,758	350,000	437.93%	
Grants - State and Federal	-	3,472	-	-	-	960	-	-	-	-	-	88,794	93,226	75,000	124.30%	
Other	248	0	236	4,578	-	48,443	2	3,056	(51,107)	0	(0)	1,602	7,058	50,000	14.12%	
Total Non-Operating Revenues	\$ 1,033,860	\$ 1,131,423	\$ 1,811,918	\$ 806,667	\$ 1,214,148	\$ 2,210,992	\$ 723,794	\$ 759,663	\$ 1,537,468	\$ 869,731	\$ 749,599	\$ 1,532,154	\$ 13,511,687	\$ -	\$ 8,580,000	157.48%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 187,675	\$ 187,675	\$ 736,175	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840	\$ 173,840	\$ 719,085	\$ 168,460	\$ 168,442	\$ 168,442	\$ 3,205,155	\$ 2,106,446	152.16%	
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	-	-	-	7,500	-	-	7,500	-	-	
Amortization of SWP	334,019	334,020	334,021	334,022	334,023	334,024	334,025	334,026	334,027	334,007	334,007	334,007	4,008,232	3,658,084	109.57%	
Change in Investments in PRWA	-	3,558	-	250	-	-	5,786	-	76	-	-	-	9,670	75,000	12.89%	
Water Conservation Programs	11,353	9,205	10,057	3,424	9,964	16,880	39,091	35,072	24,599	24,712	159,918	(133,360)	210,915	236,500	89.18%	
Total Non-Operating Expenses	\$ 533,048	\$ 534,458	\$ 1,080,254	\$ 511,537	\$ 517,827	\$ 524,744	\$ 552,743	\$ 542,938	\$ 1,612,467	\$ 534,679	\$ 662,368	\$ 369,089	\$ 7,441,473	\$ -	\$ 6,076,030	122.47%
Net Earnings	\$ (638,574)	\$ 444,278	\$ 365,889	\$ 616,779	\$ 774,024	\$ 1,779,851	\$ 241,233	\$ 174,018	\$ (121,559)	\$ 664,601	\$ 451,329	\$ 1,252,875	\$ 8,174,800	\$ -	\$ 694,591	1176.92%

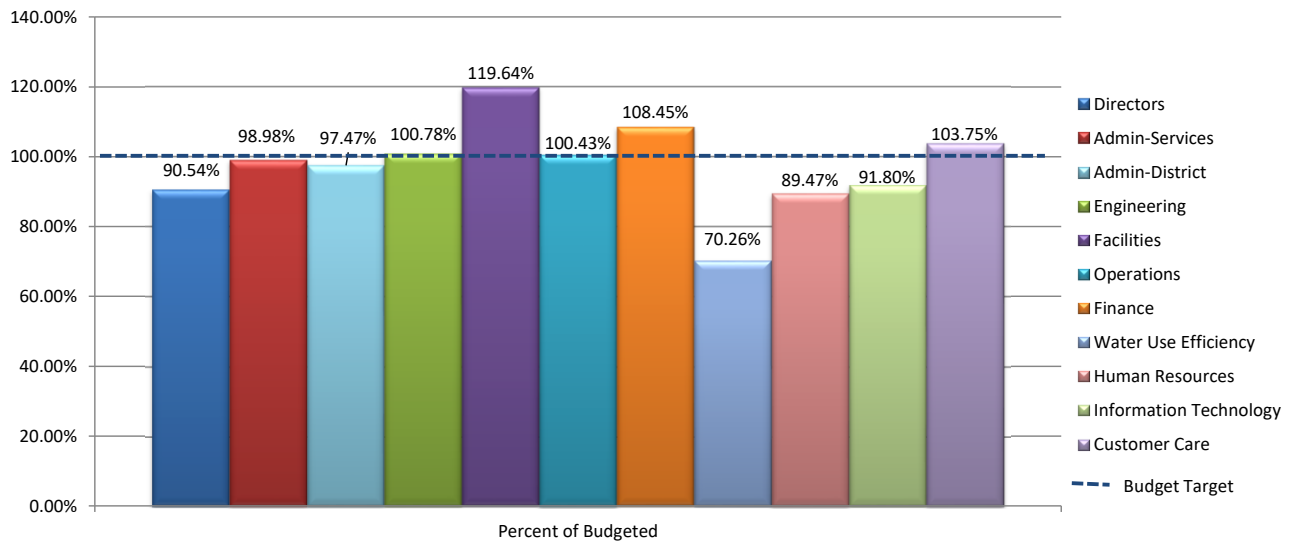
**Palmdale Water District
Profit and Loss Statement
Quarterly Comparison**

	<u>4th Qtr 2021</u>	<u>4th Qtr 2022</u>	<u>Change</u>	<u>% Change</u>
Operating Revenue:				
Wholesale Water	\$ 156,174	\$ 214,109	\$ 57,935	27.06%
Water Sales	2,960,109	2,744,030	(216,078)	-7.87%
Meter Fees	3,771,593	4,156,657	385,064	9.26%
Water Quality Fees	162,361	143,548	(18,812)	-13.11%
Elevation Fees	87,603	81,310	(6,293)	-7.74%
Other	111,804	313,539	201,735	64.34%
Drought Surcharge		121,126	121,126	
Total Operating Revenue	\$ 7,249,643	\$ 7,774,318	\$ 524,675	6.75%
Cash Operating Expenses:				
Directors	\$ 43,600	\$ 39,554	\$ (4,047)	-10.23%
Administration-Services	461,139	550,728	89,589	16.27%
Administration-District	464,953	526,632	61,678	11.71%
Engineering	312,955	440,901	127,946	29.02%
Facilities	1,830,167	1,590,511	(239,656)	-15.07%
Operations	649,722	821,270	171,549	20.89%
Finance	445,302	452,830	7,528	1.66%
Water Conservation	57,232	72,054	14,821	20.57%
Human Resources	138,570	134,018	(4,552)	-3.40%
Information Technology	344,161	374,217	30,056	8.03%
Customer Care	317,378	387,179	69,801	18.03%
Source of Supply-Purchased Water	2,074,928	102,884	(1,972,044)	-1916.76%
Plant Expenditures	35,301	37,042	1,741	4.70%
Sediment Removal Project	74,035	45,878	(28,157)	-61.37%
GAC Filter Media Replacement	145,200	-	(145,200)	0.00%
Total Cash Operating Expenses	\$ 7,394,644	\$ 5,575,698	\$ (1,818,946)	-32.62%
Non-Cash Operating Expenses:				
Depreciation	\$ 1,462,754	\$ 1,319,734	\$ (143,020)	-10.84%
OPEB Accrual Expense	383,130	383,130	-	0.00%
Bad Debts	(3,250)	(70)	3,180	-4538.18%
Service Costs Construction	41,000	35,966	(5,034)	-14.00%
Capitalized Construction	(180,670)	(323,597)	(142,927)	44.17%
Capital Contributions	-	-	-	
Total Non-Cash Operating Expenses	\$ 1,702,964	\$ 1,415,164	\$ (287,801)	-20.34%
Net Operating Profit/(Loss)	\$ (1,847,965)	\$ 783,457	\$ 2,631,422	335.87%
Non-Operating Revenues:				
Assessments (Debt Service)	\$ -	\$ 1,449,292	\$ 1,449,292	100.00%
Assessments (1%)	1,257,607	700,708	(556,899)	-79.48%
DWR Fixed Charge Recovery	392,393	135,260	(257,133)	-190.10%
Interest	131,638	106,173	(25,466)	-23.99%
CIF - Infrastructure	(4,842)	261,100	265,942	101.85%
CIF - Water Supply	23,407	408,556	385,148	94.27%
Grants - State and Federal	-	88,794	88,794	100.00%
Other	57,815	1,602	(56,213)	-3509.13%
Total Non-Operating Revenues	\$ 1,858,018	\$ 3,151,484	\$ 1,293,466	41.04%
Non-Operating Expenses:				
Interest on Long-Term Debt	\$ -	\$ 505,345	\$ 505,345	100.00%
Deferred Charges-Cost of Issuance	564,252	-	-	
Amortization of SWP	-	1,002,022	1,002,022	100.00%
Change in Investments in PRWA	1,244,549	-	(1,244,549)	0.00%
Water Conservation Programs	1,988	51,270	49,281	96.12%
Total Non-Operating Expenses	\$ 1,810,790	\$ 1,558,637	\$ 312,099	20.02%
Net Earnings	\$ (1,800,737)	\$ 2,376,305	\$ 3,612,789	152.03%

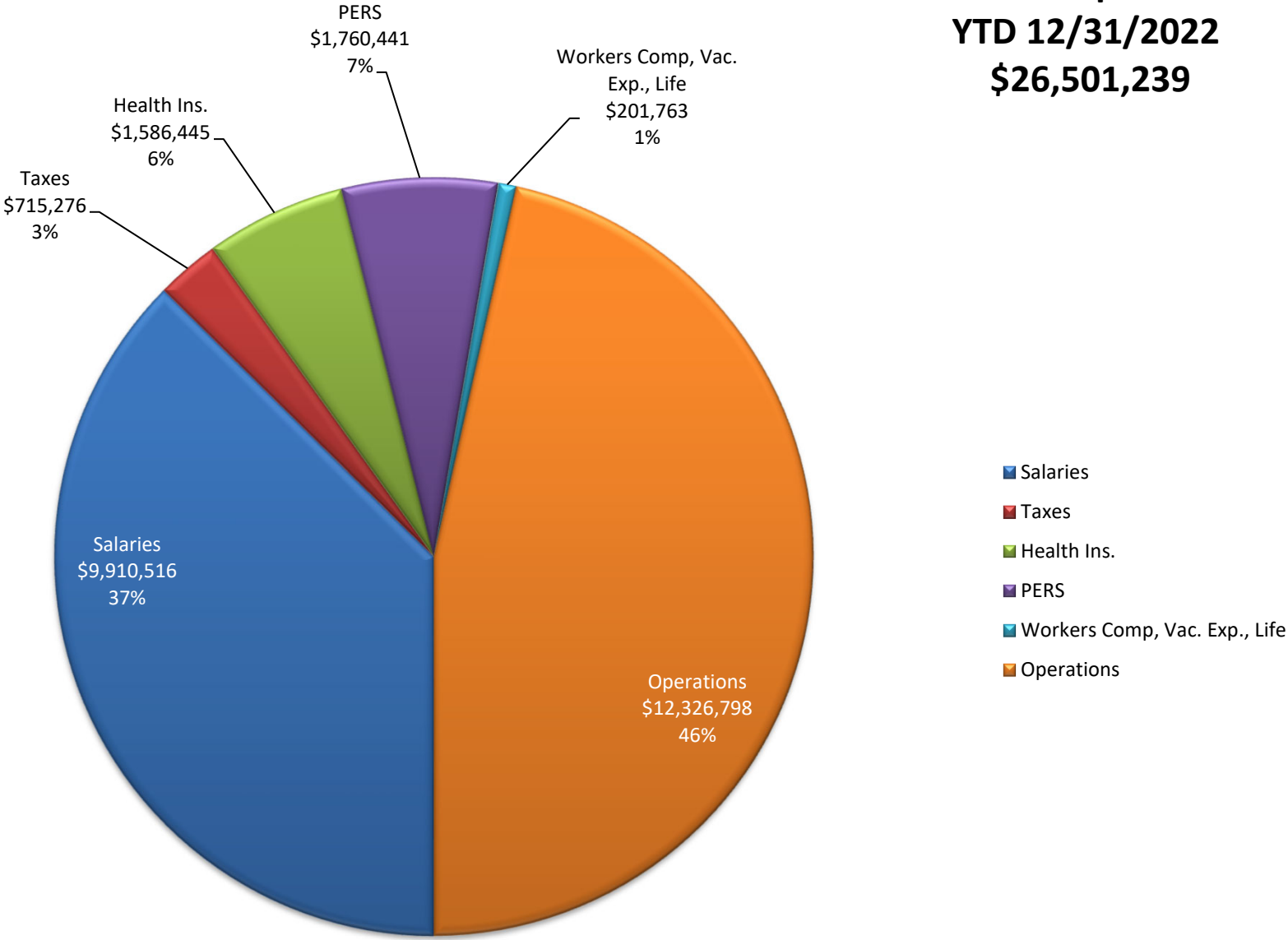
P & L BUDGET vs. ACTUAL



DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp
YTD 12/31/2022
\$26,501,239**



Palmdale Water District
2022 Directors Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	7,961	6,064		(1,897)	131.28%
1-01-4010-000 Health Insurance - Directors	27,416	51,250		23,834	53.50%
Subtotal (Benefits)	35,377	57,314	-	21,937	61.72%
Total Personnel Expenses	<u>\$ 35,377</u>	<u>\$ 57,314</u>	<u>\$ -</u>	<u>\$ 21,937</u>	<u>61.72%</u>
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 28,317				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	19,374				
1-01-xxxx-010 Director Share - Dino, Vincent	24,157				
1-01-xxxx-012 Director Share - Wilson, Don	21,155				
1-01-xxxx-013 Director Share - Merino, Amberrose	4,190				
1-01-xxxx-014 Director Share - Kellerman, Scott	14,926				
Subtotal Operating Expenses	112,120	105,600	-	(6,520)	106.17%
Total O & M Expenses	<u>\$ 147,496</u>	<u>\$ 162,914</u>	<u>\$ -</u>	<u>\$ 15,418</u>	<u>90.54%</u>

Palmdale Water District
2022 Administration Services Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 1,492,579	\$ 1,437,000		\$ (55,579)	103.87%
1-02-4000-100 Overtime	4,013	6,284		2,272	63.85%
Subtotal (Salaries)	\$ 1,496,592	\$ 1,443,284	\$ -	\$ (53,307)	103.69%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 92,318	\$ 102,000		9,682	90.51%
1-02-4010-000 Health Insurance	176,226	166,500		(9,726)	105.84%
1-02-4015-000 PERS	121,840	134,500		12,660	90.59%
Subtotal (Benefits)	\$ 390,384	\$ 403,000	\$ -	\$ 12,616	96.87%
Total Personnel Expenses	\$ 1,886,975	\$ 1,846,284	\$ -	\$ (40,691)	102.20%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 12,421	\$ 15,888	\$ -	\$ 3,467	78.18%
1-02-4050-100 General Manager Travel	5,119	5,330		211	96.04%
1-02-4060-000 Staff Conferences & Seminars	9,231	6,355		(2,876)	145.26%
1-02-4060-100 General Manager Conferences & Seminars	1,735	4,203		2,468	41.28%
1-02-4130-000 Bank Charges	195,249	205,000		9,751	95.24%
1-02-4150-000 Accounting Services	25,251	26,650		1,399	94.75%
1-02-4175-000 Permits	3,931	18,552		14,621	21.19%
1-02-4180-000 Postage	9,831	17,425		7,594	56.42%
1-02-4190-100 Public Relations - Publications	27,163	31,980		4,817	84.94%
1-02-4190-700 Public Affairs - Marketing/Outreach	27,543	41,000		13,457	67.18%
1-02-4190-705 Public Affairs - Drought Outreach	12,131	-		(12,131)	0.00%
1-02-4190-710 Public Affairs -Advertising	250	5,125		4,875	4.88%
1-02-4190-720 Public Affairs - Equipment	-	2,520		2,520	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	3,086	3,075		(11)	100.35%
1-02-4190-740 Public Affairs - Consultants	1,200	2,050		850	58.54%
1-02-4190-750 Public Affairs - Membership	885	1,230		345	71.95%
1-02-4200-000 Advertising	727	4,203		3,476	17.30%
1-02-4205-000 Office Supplies	17,099	26,138		9,039	65.42%
Subtotal Operating Expenses	\$ 352,851	\$ 416,722	\$ -	\$ 63,871	84.67%
Total Departmental Expenses	\$ 2,239,826	\$ 2,263,006	\$ -	\$ 23,180	98.98%

Palmdale Water District
2022 Administration District Wide Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 87,402	\$ 85,000		\$ (2,402)	102.83%
Subtotal (Salaries)	\$ 87,402	\$ 85,000	\$ -	\$ (2,402)	102.83%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 938,763	\$ 938,763		0	100.00%
1-02-5070-003 Workers Compensation	167,463	280,000		112,537	59.81%
1-02-5070-004 Vacation Benefit Expense	27,876	86,934		59,058	32.07%
1-02-5070-005 Life Insurance	6,424	7,332		908	87.62%
Subtotal (Benefits)	\$ 1,140,526	\$ 1,313,029	\$ -	\$ 172,503	86.86%
Total Personnel Expenses	\$ 1,227,927	\$ 1,398,029	\$ -	\$ 170,102	87.83%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 99,845	\$ 61,500		(38,345)	162.35%
1-02-5070-007 Consultants	353,197	281,875		(71,323)	125.30%
1-02-5070-008 Insurance	385,251	266,500		(118,751)	144.56%
1-02-5070-009 Groundwater Adjudication - Legal	15,272	42,025		26,753	36.34%
1-02-5070-010 Legal Services	160,362	134,275		(26,087)	119.43%
1-02-5070-011 Memberships/Subscriptions	76,354	169,125		92,771	45.15%
1-02-5070-014 Groundwater Adjudication - Assessment	41,360	67,600		26,240	61.18%
Subtotal Operating Expenses	\$ 1,131,641	\$ 1,022,900	\$ -	\$ (108,741)	110.63%
Total Departmental Expenses	\$ 2,359,568	\$ 2,420,929	\$ -	\$ 61,360	97.47%

Palmdale Water District
2022 Engineering Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 1,214,879	\$ 1,180,000	\$ -	\$ (34,879)	102.96%
1-03-4000-100 Overtime	22,736	15,711		(7,025)	144.71%
Subtotal (Salaries)	<u>\$ 1,237,615</u>	<u>\$ 1,195,711</u>	<u>\$ -</u>	<u>\$ (41,904)</u>	<u>103.50%</u>
Employee Benefits					
1-03-4005-000 Payroll Taxes	90,038	91,500		1,462	98.40%
1-03-4010-000 Health Insurance	196,271	208,500		12,229	94.13%
1-03-4015-000 PERS	96,245	112,000		15,755	85.93%
Subtotal (Benefits)	<u>\$ 382,555</u>	<u>\$ 412,000</u>	<u>\$ -</u>	<u>\$ 29,445</u>	<u>92.85%</u>
Total Personnel Expenses	<u><u>\$ 1,620,170</u></u>	<u><u>\$ 1,607,711</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (12,459)</u></u>	<u><u>100.77%</u></u>
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 3,182	\$ 5,000		1,818	63.63%
1-03-4060-000 Staff Conferences & Seminars	8,874	8,000		(874)	110.92%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	10,000		10,000	0.00%
1-03-4155-000 Contracted Services	3,100	3,000		(100)	103.34%
1-03-4165-000 Memberships/Subscriptions	5,647	5,000		(647)	112.94%
1-03-4250-000 General Materials & Supplies	7,299	4,500		(2,799)	162.20%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
1-03-4250-175 Supplies - GPS Plotting Tool	23,000	23,000		-	100.00%
1-03-8100-100 Computer Software - Maint. & Support	9,000	-		(9,000)	0.00%
Subtotal Operating Expenses	<u>\$ 60,102</u>	<u>\$ 59,500</u>	<u>\$ -</u>	<u>\$ (602)</u>	<u>101.01%</u>
Total Departmental Expenses	<u><u>\$ 1,680,272</u></u>	<u><u>\$ 1,667,211</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (13,061)</u></u>	<u><u>100.78%</u></u>

Palmdale Water District
2021 Facilities Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 2,224,953	\$ 2,272,500		\$ 47,547	97.91%
1-04-4000-100 Overtime	166,452	150,826		(15,626)	110.36%
Subtotal (Salaries)	<u>\$ 2,391,404</u>	<u>\$ 2,423,326</u>	\$ -	<u>\$ 31,921</u>	<u>98.68%</u>
Employee Benefits					
1-04-4005-000 Payroll Taxes	185,043	191,250		6,207	96.75%
1-04-4010-000 Health Insurance	477,132	408,500		(68,632)	116.80%
1-04-4015-000 PERS	191,636	210,750		19,114	90.93%
Subtotal (Benefits)	<u>\$ 853,811</u>	<u>\$ 810,500</u>	\$ -	<u>\$ (43,311)</u>	<u>105.34%</u>
Total Personnel Expenses	<u><u>\$ 3,245,216</u></u>	<u><u>\$ 3,233,826</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (11,390)</u></u>	<u><u>100.35%</u></u>
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ -	\$ 6,355		\$ 6,355	0.00%
1-04-4060-000 Staff Conferences & Seminars	275	15,888		15,613	1.73%
1-04-4155-000 Contracted Services	251,631	245,078		(6,554)	102.67%
1-04-4175-000 Permits-Dams	57,925	43,050		(14,875)	134.55%
1-04-4215-100 Natural Gas - Wells & Boosters	458,123	235,806		(222,317)	194.28%
1-04-4215-200 Natural Gas - Buildings	9,934	9,940		6	99.94%
1-04-4220-100 Electricity - Wells & Boosters	2,075,679	901,304		(1,174,374)	230.30%
1-04-4220-200 Electricity - Buildings	92,752	99,399		6,646	93.31%
1-04-4225-000 Maint. & Repair - Vehicles	26,320	35,768		9,448	73.58%
1-04-4230-100 Maint. & Rep. Office Building	6,339	27,878		21,539	22.74%
1-04-4230-200 Maint. & Rep. Two Way Radios	660	5,260		4,600	12.55%
1-04-4235-110 Maint. & Rep. Equipment	9,048	13,360		4,313	67.72%
1-04-4235-400 Maint. & Rep. Operations - Wells	103,222	89,041		(14,181)	115.93%
1-04-4235-405 Maint. & Rep. Operations - Boosters	100,339	55,637		(44,702)	180.35%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,596	27,352		25,756	5.84%
1-04-4235-415 Maint. & Rep. Operations - Facilities	8,716	54,704		45,988	15.93%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	359,753	331,380		(28,373)	108.56%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	23,410	16,306		(7,105)	143.57%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	5,501	7,364		1,863	74.71%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	3,077	16,306		13,229	18.87%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	4,488	8,311		3,823	54.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	47,745	46,288		(1,457)	103.15%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	2,385	5,470		3,086	43.59%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	5,749	5,470		(278)	105.08%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	29,966	163,060		133,094	18.38%
1-04-4300-100 Testing - Regulatory Compliance	9,573	21,012		11,439	45.56%
1-04-4300-200 Testing - Large Meters	16,160	13,325		(2,835)	121.28%
1-04-4300-300 Testing - Edison Testing	10,900	12,300		1,400	88.62%
1-04-6000-000 Waste Disposal	15,511	21,972		6,461	70.59%
1-04-6100-100 Fuel and Lube - Vehicle	197,656	147,268		(50,388)	134.21%
1-04-6100-200 Fuel and Lube - Machinery	23,704	26,965		3,260	87.91%
1-04-6200-000 Uniforms	26,076	28,218		2,142	92.41%
1-04-6300-100 Supplies - General	60,392	65,507		5,115	92.19%
1-04-6300-300 Supplies - Electrical	-	3,023		3,023	0.00%
1-04-6300-800 Supplies - Construction Materials	24,266	35,273		11,007	68.80%
1-04-6400-000 Tools	31,480	45,452		13,972	69.26%
1-04-7000-100 Leases -Equipment	10,399	15,117		4,718	68.79%
1-04-7000-100 Leases -Vehicles	155,068	143,108		(11,960)	108.36%
Subtotal Operating Expenses	<u>\$ 4,265,817</u>	<u>\$ 3,044,316</u>	<u>\$ -</u>	<u>\$ (1,221,500)</u>	<u>140.12%</u>
Total Departmental Expenses	<u><u>\$ 7,511,033</u></u>	<u><u>\$ 6,278,142</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1,232,891)</u></u>	<u><u>119.64%</u></u>

Palmdale Water District
2022 Operation Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 1,313,672	\$ 1,197,000		\$ (116,672)	109.75%
1-05-4000-100 Overtime	121,539	103,693		(17,846)	117.21%
Subtotal (Salaries)	<u>\$ 1,435,211</u>	<u>\$ 1,300,693</u>	\$ -	<u>\$ (134,518)</u>	<u>110.34%</u>
Employee Benefits					
1-05-4005-000 Payroll Taxes	100,493	95,500		(4,993)	105.23%
1-05-4010-000 Health Insurance	174,978	160,500		(14,478)	109.02%
1-05-4015-000 PERS	112,034	122,500		10,466	91.46%
Subtotal (Benefits)	<u>\$ 387,505</u>	<u>\$ 378,500</u>	\$ -	<u>\$ (9,005)</u>	<u>102.38%</u>
Total Personnel Expenses	<u><u>\$ 1,822,716</u></u>	<u><u>\$ 1,679,193</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (143,523)</u></u>	<u><u>108.55%</u></u>
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 1,615	\$ 3,177		\$ 1,563	50.81%
1-05-4060-000 Staff Conferences & Seminars	549	3,177		2,628	17.28%
1-05-4120-100 Training - Lab Equipment	-	5,330		5,330	0.00%
1-05-4155-000 Contracted Services	120,028	105,440		(14,588)	113.84%
1-05-4175-000 Permits	8,888	83,333		74,445	10.67%
1-05-4215-200 Natural Gas - WTP	2,419	3,348		929	72.24%
1-05-4220-200 Electricity - WTP	365,766	224,955		(140,812)	162.60%
1-05-4230-110 Maint. & Rep. - Office Equipment	2,860	5,576		2,715	51.30%
1-05-4235-110 Maint. & Rep. Operations - Equipment	19,027	22,092		3,065	86.13%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,426	6,628		1,202	81.86%
1-05-4235-415 Maint. & Rep. Operations - Facilities	73,366	77,848		4,482	94.24%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	10,520		10,520	0.00%
1-05-4236-000 Palmdale Lake Management	70,371	136,162		65,791	51.68%
1-05-6000-000 Waste Disposal	25,111	21,972		(3,139)	114.29%
1-05-6200-000 Uniforms	15,335	16,125		790	95.10%
1-05-6300-100 Supplies - Misc.	20,485	15,319		(5,167)	133.73%
1-05-6300-600 Supplies - Lab	75,703	75,334		(370)	100.49%
1-05-6300-700 Outside Lab Work	75,470	115,000		39,530	65.63%
1-05-6400-000 Tools	6,291	6,148		(143)	102.33%
1-05-6500-000 Chemicals	882,675	958,946		76,271	92.05%
1-05-7000-100 Leases -Equipment	-	3,023		3,023	0.00%
Subtotal Operating Expenses	<u>\$ 1,771,385</u>	<u>\$ 1,899,451</u>	<u>\$ -</u>	<u>\$ 128,066</u>	<u>93.26%</u>
Total Departmental Expenses	<u><u>\$ 3,594,101</u></u>	<u><u>\$ 3,578,644</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (15,457)</u></u>	<u><u>100.43%</u></u>

Palmdale Water District
2022 Finance Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 1,064,714	\$ 980,500		\$ (84,214)	108.59%
1-06-4000-100 Overtime	7,955	2,095		(5,860)	379.75%
Subtotal (Salaries)	<u>\$ 1,072,669</u>	<u>\$ 982,595</u>	<u>\$ -</u>	<u>\$ (90,075)</u>	<u>109.17%</u>
Employee Benefits					
1-06-4005-000 Payroll Taxes	75,512	76,500		988	98.71%
1-06-4010-000 Health Insurance	181,070	160,500		(20,570)	112.82%
1-06-4015-000 PERS	100,244	104,000		3,756	96.39%
Subtotal (Benefits)	<u>\$ 356,826</u>	<u>\$ 341,000</u>	<u>\$ -</u>	<u>\$ (15,826)</u>	<u>104.64%</u>
Total Personnel Expenses	<u><u>\$ 1,429,495</u></u>	<u><u>\$ 1,323,595</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (105,901)</u></u>	<u><u>108.00%</u></u>
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-06-4060-000 Staff Conferences & Seminars	-	1,538		1,538	0.00%
1-06-4155-000 Contracted Services	19,705	12,915		(6,790)	152.57%
1-06-4155-100 Contracted Services - Infosend	299,825	290,075		(9,750)	103.36%
1-06-4165-000 Memberships/Subscriptions	110	513		403	21.46%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	526		526	0.00%
1-06-4250-000 General Material & Supplies	267	2,016		1,749	13.24%
1-06-4260-000 Business Forms	534	1,538		1,004	34.72%
1-06-4270-100 Telecommunication - Office	57,774	32,800		(24,974)	176.14%
1-06-4270-200 Telecommunication - Cellular Stipend	29,250	26,343		(2,907)	111.04%
1-06-7000-100 Leases - Equipment	3,323	3,023		(299)	109.89%
Subtotal Operating Expenses	<u>\$ 410,788</u>	<u>\$ 373,335</u>	<u>\$ -</u>	<u>\$ (37,453)</u>	<u>110.03%</u>
Total Departmental Expenses	<u><u>\$ 1,840,283</u></u>	<u><u>\$ 1,696,930</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (143,353)</u></u>	<u><u>108.45%</u></u>

Palmdale Water District
2022 Water Use Efficiency Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 184,572	\$ 172,000		\$ (12,572)	107.31%
1-07-4000-100 Overtime	13,098	5,237		(7,861)	250.11%
Subtotal (Salaries)	<u>\$ 197,671</u>	<u>\$ 177,237</u>		<u>\$ (20,434)</u>	<u>111.53%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	15,756	14,250		(1,506)	110.57%
1-07-4010-000 Health Insurance	41,145	41,000		(144)	100.35%
1-07-4015-000 PERS	18,707	19,500		793	95.93%
Subtotal (Benefits)	<u>\$ 75,608</u>	<u>\$ 74,750</u>	<u>\$ -</u>	<u>\$ (858)</u>	<u>101.15%</u>
Total Personnel Expenses	<u><u>\$ 273,279</u></u>	<u><u>\$ 251,987</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (21,292)</u></u>	<u><u>108.45%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ 1,047	\$ 2,665		\$ 1,618	39.30%
1-07-4060-000 Staff Conferences & Seminar	850	3,177		2,327	26.75%
1-07-4190-300 Public Relations - Landscape Workshop/Training	97	5,330		5,233	1.83%
1-07-4190-400 Public Relations - Contests	-	3,177		3,177	0.00%
1-07-4190-500 Public Relations - Education Programs	940	128,125		127,185	0.73%
1-07-4190-900 Public Relations - Other	703	5,330		4,627	13.19%
1-07-6300-100 Supplies - Misc.	8,917	7,055		(1,862)	126.40%
Subtotal Operating Expenses	<u>\$ 12,554</u>	<u>\$ 154,860</u>	<u>\$ -</u>	<u>\$ 142,305</u>	<u>8.11%</u>
Total Departmental Expenses	<u><u>\$ 285,833</u></u>	<u><u>\$ 406,847</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 121,014</u></u>	<u><u>70.26%</u></u>

Palmdale Water District
2022 Human Resources Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 262,035	\$ 260,000		\$ (2,035)	100.78%
1-08-4000-100 Salaries - Overtime	6,236	1,047		(5,189)	595.64%
Subtotal (Salaries)	<u>\$ 268,271</u>	<u>\$ 261,047</u>	\$ -	<u>\$ (7,224)</u>	<u>102.77%</u>
Employee Benefits					
1-08-4005-000 Payroll Taxes	20,397	20,500		103	99.50%
1-08-4010-000 Health Insurance	16,783	27,500		10,717	61.03%
1-08-4015-000 PERS	21,405	23,500		2,095	91.08%
Subtotal (Benefits)	<u>\$ 58,585</u>	<u>\$ 71,500</u>	\$ -	<u>\$ 12,915</u>	<u>81.94%</u>
Total Personnel Expenses	<u><u>\$ 326,856</u></u>	<u><u>\$ 332,547</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,691</u></u>	<u><u>98.29%</u></u>
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 1,314	\$ 1,538		\$ 224	85.45%
1-08-4060-000 Staff Conferences & Seminars	635	1,538		903	41.29%
1-08-4070-000 Employee Expense	74,203	85,000		10,797	87.30%
1-08-4095-000 Employee Recruitment	11,169	3,178		(7,992)	351.51%
1-08-4100-000 Employee Retention	280	5,330		5,050	5.25%
1-08-4120-100 Training-Safety	14,514	36,900		22,386	39.33%
1-08-4120-200 Training-Speciality	-	15,888		15,888	0.00%
1-08-4121-000 Safety Program	-	1,025		1,025	0.00%
1-08-4165-000 Membership/Subscriptions	1,034	1,640		606	63.05%
1-08-4165-100 HR/Safety Publications	78	1,025		947	7.64%
1-08-6300-500 Supplies - Safety	49,126	50,000		874	98.25%
Subtotal Operating Expenses	<u>\$ 152,353</u>	<u>\$ 203,061</u>	\$ -	<u>\$ 50,708</u>	<u>75.03%</u>
Total Departmental Expenses	<u><u>\$ 479,209</u></u>	<u><u>\$ 535,607</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 56,399</u></u>	<u><u>89.47%</u></u>

Palmdale Water District
2022 Information Technology Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 632,537	\$ 617,500	\$ -	\$ (15,037)	102.44%
1-09-4000-100 Overtime	7,268	21,995		14,727	33.04%
Subtotal (Salaries)	<u>\$ 639,805</u>	<u>\$ 639,495</u>	<u>\$ -</u>	<u>\$ (310)</u>	<u>100.05%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes	47,632	48,750		1,118	97.71%
1-09-4010-000 Health Insurance	94,123	80,000		(14,123)	117.65%
1-09-4015-000 PERS	63,236	65,750		2,514	96.18%
Subtotal (Benefits)	<u>\$ 204,991</u>	<u>\$ 194,500</u>	<u>\$ -</u>	<u>\$ (10,491)</u>	<u>105.39%</u>
Total Personnel Expenses	<u><u>\$ 844,796</u></u>	<u><u>\$ 833,995</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (10,800)</u></u>	<u><u>101.30%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 1,300	\$ 3,178		\$ 1,878	40.90%
1-09-4060-000 Staff Conferences & Seminars	3,748	10,660		6,912	35.16%
1-09-4155-000 Contracted/Cloud Services	251,868	307,805		55,937	81.83%
1-09-4165-000 Memberships/Subscriptions	1,369	2,665		1,296	51.37%
1-09-4235-445 Maint & Repair - Telemetry	607	5,433		4,826	11.16%
1-09-4270-000 Telecommunications	132,689	122,078		(10,611)	108.69%
1-09-6300-400 Supplies - Telemetry	268	-		(268)	0.00%
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,659		7,659	0.00%
1-09-7000-100 Leases - Equipment	54,872	56,437		1,565	97.23%
1-09-8000-100 Computer Equipment - Computers	34,229	45,351		11,122	75.47%
1-09-8000-200 Computer Equipment - Laptops	42,403	45,351		2,948	93.50%
1-09-8000-300 Computer Equipment - Monitors	1,777	12,094		10,316	14.70%
1-09-8000-500 Computer Equipment - Printer Supplies	-	2,520		2,520	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,023		3,023	0.00%
1-09-8000-600 Computer Equipment - Other	14,681	30,234		15,553	48.56%
1-09-8000-650 Computer Equipment - Warranty & Support	6,572	15,117		8,545	43.47%
1-09-8100-100 Computer Software - Maint. and Support	199,204	260,847		61,643	76.37%
1-09-8100-150 Computer Software - Dynamics GP Support	70,344	41,000		(29,344)	171.57%
1-09-8100-200 Computer Software - Software and Upgrades	15,553	20,500		4,947	75.87%
Subtotal Operating Expenses	<u>\$ 831,484</u>	<u>\$ 991,951</u>	<u>\$ -</u>	<u>\$ 160,467</u>	<u>83.82%</u>
Total Departmental Expenses	<u><u>\$ 1,676,279</u></u>	<u><u>\$ 1,825,946</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 149,667</u></u>	<u><u>91.80%</u></u>

Palmdale Water District
2022 Customer Care Budget
For the Twelve Months Ending Saturday, December 31, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 1,076,008	\$ 1,019,000		\$ (57,008)	105.59%
1-10-4000-100 Overtime	7,869	7,856		(13)	100.17%
Subtotal (Salaries)	<u>\$ 1,083,877</u>	<u>\$ 1,026,856</u>	\$ -	<u>\$ (57,021)</u>	<u>105.55%</u>
Employee Benefits					
1-10-4005-000 Payroll Taxes	80,126	79,500		(626)	100.79%
1-10-4010-000 Health Insurance	228,717	205,000		(23,717)	111.57%
1-10-4015-000 PERS	96,331	105,000		8,669	91.74%
Subtotal (Benefits)	<u>\$ 405,174</u>	<u>\$ 389,500</u>	\$ -	<u>\$ (15,674)</u>	<u>104.02%</u>
Total Personnel Expenses	<u><u>\$ 1,489,051</u></u>	<u><u>\$ 1,416,356</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (72,695)</u></u>	<u><u>105.13%</u></u>
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,050		\$ 2,050	0.00%
1-10-4060-000 Staff Conferences & Seminars	434	3,177		2,743	13.66%
1-10-4155-000 Contracted Services	17,038	26,728		9,690	63.75%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	202		202	0.00%
1-10-4250-000 General Material & Supplies	2,618	5,039		2,421	51.96%
1-10-4260-000 Business Forms	-	1,025		1,025	0.00%
Subtotal Operating Expenses	<u>\$ 20,090</u>	<u>\$ 38,221</u>	\$ -	<u>\$ 18,131</u>	<u>52.56%</u>
Total Departmental Expenses	<u><u>\$ 1,509,141</u></u>	<u><u>\$ 1,454,576</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (54,564)</u></u>	<u><u>103.75%</u></u>

2021 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359														-
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742														-
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				80,763	-	5,720		16,475		16,360	16,536		1,311	8,036	16,215			110		75,043
	12-606	Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund)	Replacement Cap.	Toro Enterprises, Inc	2,243,362		2,174,625	68,737	-		463,799	248,650	801,286	346,210	314,681								2,174,625
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	9,852														-
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				5,021	-	372							541	165				3,943		4,649
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				27,028	-	4,200		10,135						11,040		1,654				22,828
2019	19-601	Spec 1901 - ML Replace Ave P					4,066	-	-						461	1,062	1,045	1,499					4,066
	19-601	Spec 1901 - ML Replace Ave P		Cedro Construction, Inc.	434,289		429,754	4,535	-						146,940		230,816	51,998					429,754
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				6,784	-	4,742	440	1,121		385		97								2,042
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		701,848	(31,962)	571,980	32,218		59,444									38,206		129,867
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720														-
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-														-
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-														-
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				5,550	-	4,730					820									820
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				130,854	-	94,462		1,365				4,697			1,723	7,373	21,236			36,393
2020	20-611	2020 Meter Exchange Program	General Project				49,418	-	49,131												287		287
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040														-
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259														-
2020	20-622	Well 36 Design & Const.	General Project				84,762	-	31,607	825	405	675	544	32,580	10,994	7,133							53,155
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	612,656		376,182	236,474	201,145	22,863	2,890	3,375	7,310	27,217	26,816	7,360		4,900	54,924	17,383			175,037
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,073,913		978,598	1,095,315	-				723,596					255,002					978,598
2020	20-623	AMI Meter System	General Project				15,000	-	15,000														-
2020	20-625	WM Repl - 5th ST & Q1 thru Q5					8,431	-	2,000									330			6,101		6,431
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	1,640														-
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	13,231														-
2021	21-601	2021 Booster Building Rehab					15,900	-	15,900														-
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				52,438	-	50,331					1,774	332								2,106
2021	21-607	Design 16" WM Ave P Well #8A					9,910	-	1,860					4,100	390	3,560							8,050
2021	21-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		-	-	-		116,755	5,172											-
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000														-
2021	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.				16,798	-	2,000						93		5,985				8,720		14,798
2021	21-613	Palmdale Ditch Conversion	General Project				90,296	-	73,022														17,273
2021	21-615	IPS Pump-Check Valve WTP	Replacement Cap.				28,467	-	28,467														-
2021	21-616	Booster #1 45th St. - Rotating Assembly	Replacement Cap.				21,786	-	-		14,976		6,810										21,786
2021	21-617	WTP - NaOCL Repl System	Replacement Cap.				4,047	-	-												4,047		4,047
2021	21-618	Repair Well #14	General Project				157,026	-	-		157,026												157,026
2021	21-619	Roof Repl Well #3					1,913	-	-							1,913							1,913
2021	21-703	Main Office - Stucco Repair	General Project				26,248	-	10,145	1,790	413		6,109		5,019			2,773					16,103
2022	22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	-												2,820		2,820
2022	22-602	Design WM Repl @10th to R4	General Project				2,280	-	-								2,280						2,280
2022	22-604	Des&Const WM Repl Sierra Hwy	General Project				2,220	-	-												2,220		2,220
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project				5,400	-	-								5,400						5,400
2022	22-607	Well 2A Generator Upgrade	General Project				6,166	-	-				5,809	358									6,166
2022	22-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		118,595	(1,840)	-				116,755	1,840									118,595
2022	22-609	TOC Analyzer	Replacement Cap.	Shimadzu Scientific			51,203	-	-				51,203										51,203
2022	22-610	Repair Well #8 Pump	General Project				50,467	-	-				43,199				666	6,601					50,467
2022	22-611	Repair Well #32 Pump	General Project				178,149	-	-				13,300			164,849							178,149
2022	22-612	Service Line Replacement @ 20th and Avenue R (Qty. 4)	General Project	Internal - Crew			29,446	-	-			12,260	17,186										29,446
2022	22-613	Repair Well #3 Motor	General Project				12,728	-	-				12,728										12,728
2022	22-615	Repair Well #26 Pump	General Project				134,313	-	-							13,300			60,183		60,830		134,313
2022	22-616	Plm Ditch Improvements (Yr 3)	General Project				15,001	-	-												15,001		15,001
2022	22-618	Repair Well #23	General Project				10,922	-	-									10,922					10,922
2022	22-621	Repair Well #33					86,960	-	-										13,300	73,660			86,960
2022	22-626	Repair Well #15	General Project				61,070	-	-												1,136	59,934	61,070
2022	22-629	WTP - Design & Const. Chemical Feed Lines	General Project				9,570	-	-													9,570	9,570
2022	22-631	Replace Main Office HVAC Unit	General Project				7,353	-	-													7,353	7,353
2022	22-700	2022 Large Meter/Vault Repl Program	General Project	Internal - Crew			32,758	-	-		18,307	1,171	10,791	2,238	251								32,758
							-	-	-														-
		Sub-Totals:			6,695,106		6,747,775	1,468,391	1,593,658	58,135	803,666	330,747	1,833,371	433,672	510,769	201,027	265,433	374,277	175,639	132,748	156,561	5,154,118	-

Palmdale Water District
2021 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater			65,569	-	65,569													-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park					15,900	-	15,900													-	
2020	20-414	ARC Flash Study					36,597	-	36,597													-	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			109,043	-	100,270		1,423							7,350				8,773	
2021	21-411	2021 Public Website Redesign					62,466	-	60,317		2,149											2,149	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			138,315	-	-	31,093	33,501	34,095	4,102	12,434	4,492	18,598						138,315	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			39,000	-	-						39,000							39,000	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			450	-	-							450						450	
2021	21-500	Alpine Springs Grant Funding					4,075	-	4,000			75										75	
2022	22-410	2022 GIS Enhancements	Expense	ESRI			53,900	-	-		53,900											53,900	
2022	22-65x	Pure Water AV - General Expense					5,035	-	-									4,960		75		5,035	
		Pure Water AV - (Bonds)		Stantec			756,503	-	-								284,280	199,204	244,781	28,238		756,503	
							-	-	-													-	
		Sub-Totals:			1,627,000		1,351,375	1,612,063	347,175	31,093	90,972	34,170	4,102	12,434	43,492	19,048	284,280	211,515	244,781	28,313	-	1,004,200	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-704	Office Furniture HR/CFO	Equipment				19,412	-	16,330													3,082	
2021/22	22-606	Replacement Backhoe (Qty. 2)	Repl Equipment	Coastline Equipment			257,468	-	-			257,468										257,468	
2022	22-410	WTP Security Camera Update	Equipment	Siemens Industry				-	-												38,589	38,589	
2022	22-630	Boardroom Audio/Visual Rehab	Equipment					-	-												66,799	66,799	
2022	22-620	Chlorine Analyzer @ Underground					5,771	-	-													5,771	
		Sub-Totals:					282,652	-	16,330	-	-	260,550	-	-	-	-	-	-	38,589	66,799	5,771	371,709	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	2023 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon		07/09/2014	589,529	-	371,803			145,200										145,200	
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua		03/10/2017		-	72,526													-	
2022	22-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon		07/09/2014	145,200	-	-								145,200					-	
2022	22-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua		03/10/2017		-	-													-	
		Sub-Totals:					734,729	-	444,329	-	145,200	-	-	-	-	-	145,200	-	-	-	-	145,200	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)									Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total		
Total Approved Contracts to Date									8,322,106															
Total Payments on Approved Contracts to Date									8,381,802															
Total Contract Balance to Date									3,080,454															
Non-Operating Capital Expenditures (Paid)										89,228	894,638	625,467	1,837,473	446,106	554,261	220,075	549,713	585,791	459,010	227,859	162,332	6,651,954		
Non-Operating Capital Expenditures (Projected)									-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Funding Available Through Water Supply Fees									-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2019 Funding Through Budgeted Non-Operating Capital Ex.									6,651,954	89,228	894,638	625,467	1,837,473	446,106	554,261	220,075	549,713	585,791	459,010	227,859	162,332	6,651,954		

Water Revenue Bond - Series 2021A

Updated: December 13, 2022

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Christensen Brothers)	-	732,459	701,848	30,611	(701,848)
		<small>Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57</small>					
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	612,656	376,182	236,474	(376,182)
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,073,913	1,548,555	525,358	(2,073,913)
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	3,000,000	728,266	2,271,734	(1,543,469)
PRWAP-RVW	22-650	Palmdale Regional Water Augmentation Program (NWRI)	-		28,238	(28,238)	56,475
WM-AVE_P	19-601	Spec 1901 - Water Main Replacement Avenue P (Cedro)	-	434,289	429,754	4,535	425,218
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q	-	57,663	57,663	-	57,663
WM-Q10	21-610	WM Repl - Avenue Q10	-		133,546	(133,546)	267,091
			-		-	-	-
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	-
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)	-	-
Totals:			\$ 10,259,576	\$ 7,515,364	\$ 4,608,434	\$ 2,906,930	\$ 5,766,229
2021A Water Revenue Bonds - Unallocated Funds:				\$ 2,744,213			
2021A Water Revenue Bonds - Remaining Funds to payout:					\$ 5,651,142		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
29	Zim Industries Inc.	Dec 22, 2022	PB #3	W36-Const	569,956.78
28	J. Vega Engineering, Inc.	Dec 5, 2022	21-610-1	WM-Q10	133,545.57
27	National Water Research Institute - Project Review	Nov 23, 2022	2022-1073	PRWAP-RVW	28,237.50
26	Hazen and Sawyer - Design Engineers	Nov 15, 2022	20182-000-17	W36-Design	17,383.25
25	Stantec Consulting Services, Inc.	Oct 18, 2022	1980772	PRWAP-MGMT	244,781.25
25	Hazen and Sawyer - Design Engineers	Oct 18, 2022	20182-000-16	W36-Design	54,924.25
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-RET	SIERRA	35,098.53
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-06	SIERRA	3,107.03
23	Zim Industries Inc.	Sep 29, 2022	PB#2	W36-Const	173,390.20
22	Cedro Construction, Inc	Sep 12, 2022	PP#3	WM-AVE_P	51,998.33
21	Stantec Consulting Services, Inc.	Sep 1, 2022	1968737	PRWAP-MGMT	199,204.14
21	Zim Industries Inc.	Sep 1, 2022	PB#1	W36-Const	81,612.12
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-15	W36-Design	540.00
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-14	W36-Design	4,360.00
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1958027	PRWAP-MGMT	189,393.03
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1939351	PRWAP-MGMT	94,887.28
19	Cedro Construction, Inc	Jul 26, 2022	PP#2	WM-AVE_P	230,815.80
18	Hazen and Sawyer - Design Engineers	Jul 12, 2022	20182-000-13	W36-Design	7,359.50
16	Toro Enterprises, Inc	Jun 30, 2022	15723 A2	WM-STAN	57,663.35
15	Cedro Construction, Inc	Jun 16, 2022	PP#1	WM-AVE_P	146,939.54
14	Hazen and Sawyer - Design Engineers	Jun 1, 2022	20182-000-12	W36-Design	26,815.50
13	Hazen and Sawyer - Design Engineers	May 9, 2022	20182-000-11	W36-Design	27,217.00
12	Zim Industries Inc.	Apr 21, 2022	Materials	W36-Const	723,596.00
11	Hazen and Sawyer - Design Engineers	Apr 6, 2022	20182-000-10	W36-Design	7,310.00
10	Christensen Brothers - General Contractors	Mar 24, 2022	521-05	SIERRA	59,443.94
9	Hazen and Sawyer - Design Engineers	Mar 10, 2022	20182-000-9	W36-Design	3,375.00
6	Hazen and Sawyer - Design Engineers	Feb 15, 2022	20182-000-8	W36-Design	2,890.00
5	Christensen Brothers - General Contractors	Jan 12, 2022	521-04	SIERRA	32,217.92
5	Hazen and Sawyer - Design Engineers	Jan 12, 2022	20182-000-7	W36-Design	22,862.50
4	Christensen Brothers - General Contractors	Nov 22, 2021	521-03REV	SIERRA	329,624.82
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-6	W36-Design	47,246.00
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-5	W36-Design	21,527.50
3	Palmdale Water District (Reimbursement H&S Inv#1-4)	Nov 15, 2021	N/A	W36-Design	132,371.26

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE:	January 11, 2023	January 17, 2023
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Dennis J. Hoffmeyer, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	AGENDA ITEM 5.1 – REPORTS	

Discussion:

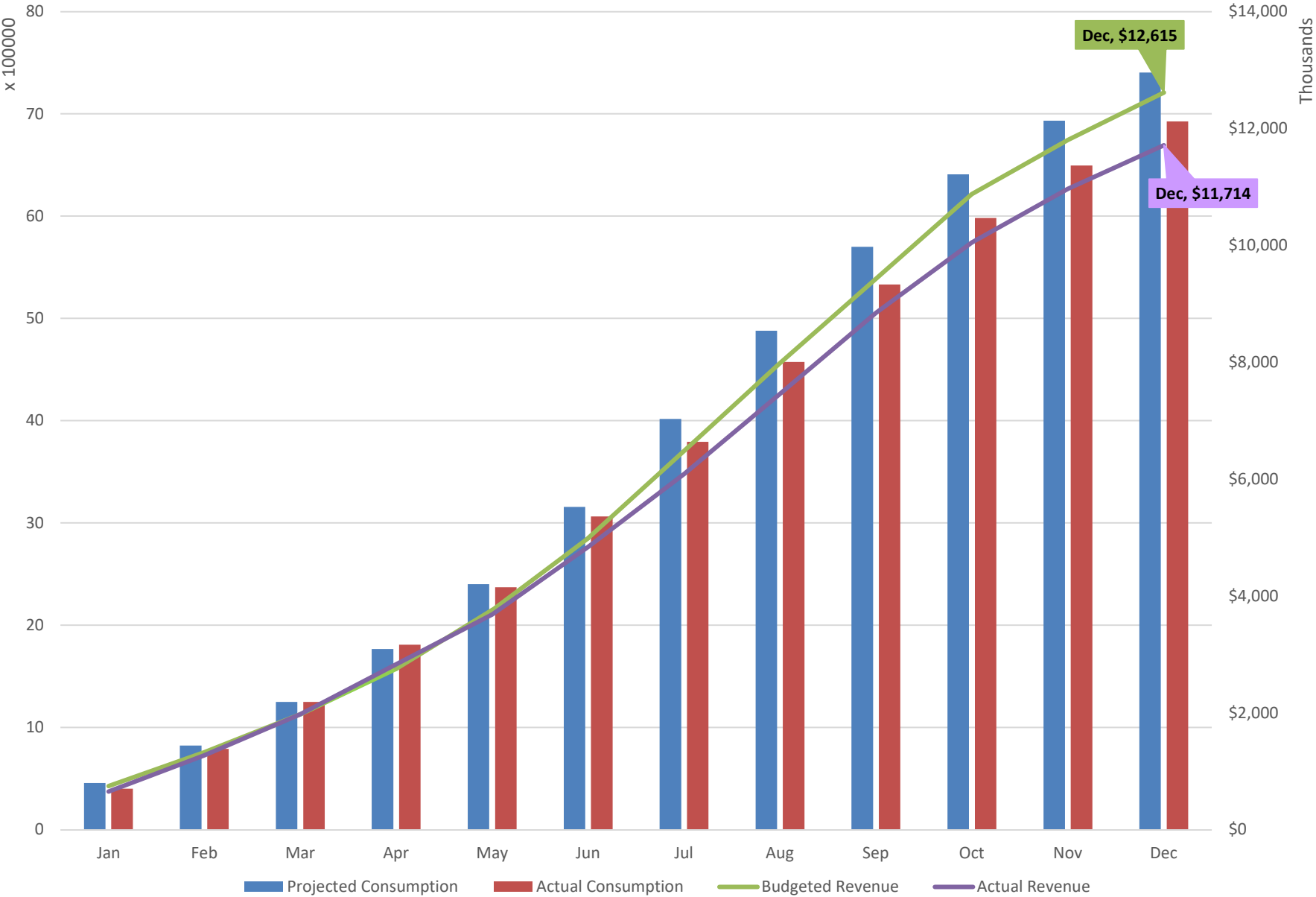
Presented here are financial-related items for your review.

- 1. Accounts receivable overview.
 - a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

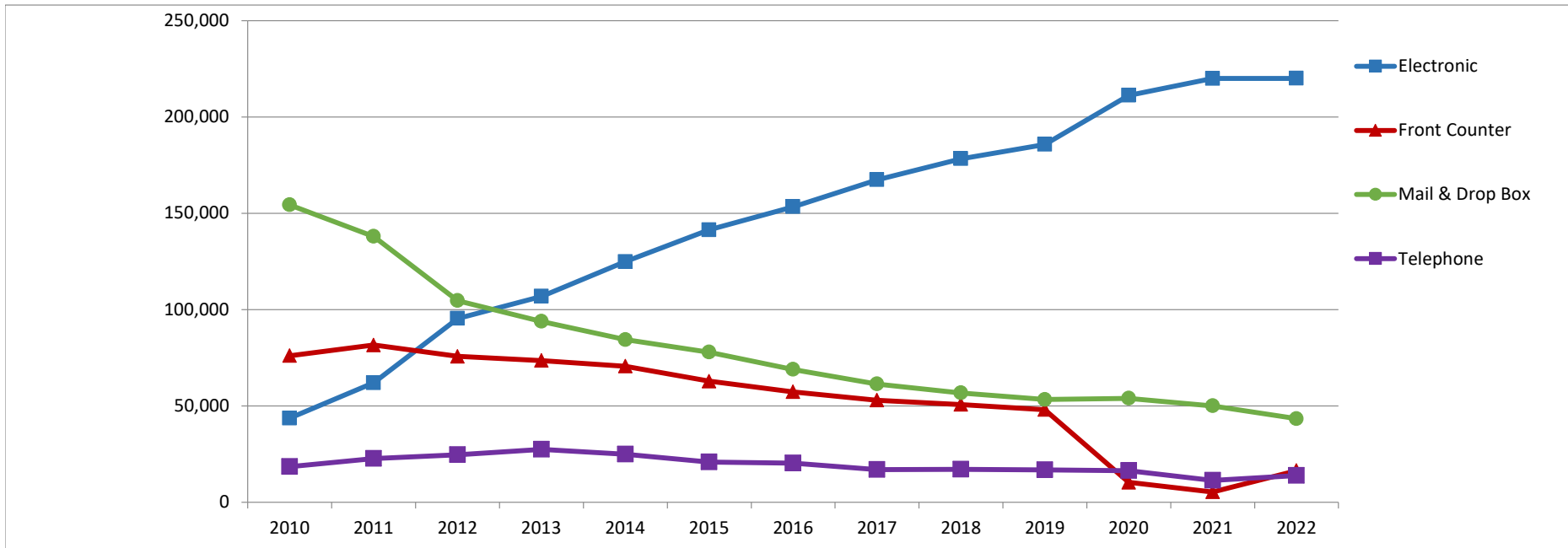
	Accounts	Outstanding	Over 90 Days
Commercial/Industrial	11	\$9,013	\$1,357
Multi-Family Residential	8	\$12,461	\$126
Single Family Residential	1,431	\$459,583	\$52,572
SFR (Nov 2022)	1,095	\$371,497	\$41,011

- b. Staff continues efforts to work with the customers and offer payment arrangements to encourage payment on outstanding balances. Currently, we have 25 arrangements as of December 31. The amount in an arrangement is \$46,253.96 with \$18,587 already collected and \$27,667 outstanding.
- 2. Revenue Projections (attachment):
 - a. Revenue projections for 2022 based on selling 17,000 AF shown as of December 31, revenue is behind projections by approximately \$901 Thousand. This amount has the drought surcharge included.
- 3. The 2023 Rate Assistance Program has started the application process. Initial qualified applicants as on January 9 are 441 with 281 seniors, 8 veterans, and 152 low-income. This has 259 spaces still available.
- 4. Payment transactions by type (attachment).
- 5. Billing and collection statistics (attachment).

2022 Revenue Projections Based on 17,000 AF



Payment Transactions By Types Jan-Dec



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Electronic	43,590	61,989	95,446	106,870	124,881	141,393	153,408	167,351	178,355	185,683	211,276	219,966	219,982
Front Counter	76,023	81,539	75,723	73,557	70,599	62,841	57,296	52,950	50,748	48,047	10,314	5,335	16,390
Mail & Drop Box	154,303	137,945	104,630	93,819	84,407	77,916	68,919	61,349	56,771	53,318	53,967	50,047	43,353
Telephone	18,550	22,746	24,635	27,431	24,921	20,894	20,273	16,947	17,068	16,817	16,412	11,369	13,855
Total	292,464	304,219	300,434	301,677	304,808	303,044	299,896	298,597	302,942	303,865	291,969	286,717	293,580

Detail of Electronic Payments	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
META - ACH Pymt	8,286	7,747	7,469	7,837	3,027	3,233	1,622	1,695	1,676	1,694	1,724	1,700	1,607
WES - ACH Pymt	377	809	913	1,036	971	972	995	1,022	976	917	886	780	756
INF - Website Pymts	34,927	49,602	63,919	70,399	73,349	77,813	82,246	90,409	97,384	103,872	118,195	126,608	132,149
IVR - Automated Pay ##	0	0	0	0	13,035	23,607	28,788	32,680	35,010	36,813	41,111	40,277	38,997
KIOSK - Automated Pay \$\$	0	0	0	0	0	366	1,296	1,504	2,044	1,385	359	33	188
PNM - Automated Pay %%	0	0	0	0	0	0	815	2,897	4,268	4,717	8,948	10,349	8,685
VAN - ACH Pymt &&	0	3,831	23,145	27,598	34,499	35,402	37,646	37,144	36,997	36,285	40,053	40,219	37,600
Total	43,590	61,989	95,446	106,870	124,881	141,393	153,408	167,351	178,355	185,683	211,276	219,966	219,982

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me service started June 9, 2016

&& - Vanco ACH service started Sept 2011

**Palmdale Water District
Monthly Billing Statistics**

Month	Bills	LF Notice	Shut Notice	Off & Lock	Based on Bills Issued			Based on Late Notices		Based on Shut Notice
	(A)	(B)	(C)	(D)	B / A	C / A	D / A	C / B	D / B	D / C
Dec-18	26,632	6,485	2,401	423	24.4%	9.0%	1.6%	37.0%	6.5%	17.62%
Dec-19	26,699	6,565	2,456	326	24.6%	9.2%	1.2%	37.4%	5.0%	13.27%
Dec-20	26,808	6,038			22.5%					
Jan-21	26,802	5,817			21.7%					
Feb-21	26,810	5,643			21.0%					
Mar-21	26,827	5,700			21.2%					
Apr-21	26,642	5,641			21.2%					
May-21	26,830	5,885			21.9%					
Jun-21	26,835	6,156			22.9%					
Jul-21	26,835	6,094			22.7%					
Aug-21	26,860	6,658			24.8%					
Sep-21	26,860	6,663			24.8%					
Oct-21	26,914	6,748			25.1%					
Nov-21	26,898	6,701			24.9%					
Dec-21	26,893	6,579			24.5%					
Restart Collections 2/16/22			322	227	O&L completed 3/1/22 to 3/22/2022.					
Jan-22	26,907	6,648	2,436	812	24.7%	9.1%	3.0%	36.6%	12.2%	33.33%
Feb-22	26,924	6,216	2,277	249	23.1%	8.5%	0.9%	36.6%	4.0%	10.94%
Mar-22	26,898	6,099	1,948	291	22.7%	7.2%	1.1%	31.9%	4.8%	14.94%
Apr-22	26,912	6,189	2,322	271	23.0%	8.6%	1.0%	37.5%	4.4%	11.67%
May-22	26,945	6,328	2,258	261	23.5%	8.4%	1.0%	35.7%	4.1%	11.56%
Jun-22	26,926	6,690	2,430	301	24.8%	9.0%	1.1%	36.3%	4.5%	12.39%
Jul-22	26,925	6,481	2,499	341	24.1%	9.3%	1.3%	38.6%	5.3%	13.65%
Aug-22	26,992	6,928	2,626	364	25.7%	9.7%	1.3%	37.9%	5.3%	13.86%
Sep-22	26,998	6,787	2,692		25.1%	10.0%		39.7%		
Oct-22	26,980	6,964	2,651		25.8%	9.8%		38.1%		
Nov-22	26,973	6,814			25.3%					
Dec-22	26,931									

= Indicates "in process"

PALMDALE WATER DISTRICT

Debt Service Coverage (\$000s)

	Audited 2019	Audited 2020	Audited 2021	Nov 2021 - Oct 2022	Dec 2021 - Nov 2022	Jan 2022 - Dec 2022
OPERATING REVENUES	25,166	27,653	30,361	30,848	31,127	31,355
Rate Stabilization Fund		(100)	(100)	(62)	(62)	(146)
	25,166	27,553	30,261	30,786	31,065	31,209
OPERATING EXPENSES						
Gross operating expenses	25,092	25,282	28,492	28,068	27,631	26,517
Overhead adjustment	(1,049)	(558)	281			
SWP Fixed operations and maint	(23)	(38)	(26)	(29)	(31)	(33)
Non-Cash Related OPEB Expense	(865)	(1,171)	(894)			
Capital portion included above						
TOTAL EXPENSES	23,155	23,516	27,853	28,040	27,601	26,484
NET OPERATING REVENUES	2,010	4,037	2,408	2,746	3,464	4,725
NON-OPERATING REVENUE						
Ad valorem property taxes	2,508	2,409	2,502	3,271	3,374	3,477
Interest income	452	171	121	115	115	138
Capital improvement fees	624	1,235	5,248	1,654	1,653	2,318
Other income	72	43	88	476	373	356
TOTAL NON-OPERATING INCOME	3,656	3,859	7,958	5,516	5,515	6,289
NET REV AVAILABLE FOR DEBT SERVICE	5,666	7,896	10,366	8,262	8,979	11,014
NET DEBT SERVICE						
2012 Issue - Bank of Nevada	1,373	1,261	1,373	1,372	1,374	1,374
2013A Water Revenue Bond	2,346	2,346	1,845	1,377	1,373	1,373
2018A Water Revenue Bond	569	569	569	819	821	821
2020 Private Placement			279	308	308	308
2020 Water Revenue Refunding Bond			160	554	553	553
2021 Water Revenue Bond				359	300	300
2021 Water Revenue Refunding Bond				368	368	368
2017 Capital Lease	179	179	179			
2022 Capital Lease					527	527
TOTAL DEBT SERVICE	4,467	4,355	4,406	5,157	5,624	5,624
DEBT SERVICE COVERAGE	1.27	1.81	2.35	1.60	1.60	1.96
NET REV AVAILABLE AFTER D/S	1,199	3,541	5,960	3,105	3,355	5,390