



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

W. SCOTT KELLERMAN
Division 1

DON WILSON
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

May 11, 2023

**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE**

Committee Members: Don Wilson-Chair, Kathy Mac Laren-Gomez

**TUESDAY, MAY 16, 2023
1:30 p.m.**

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held April 18, 2023.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of April 2023. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for April 2023. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts receivable overview.
 - b) Revenue projections.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
 - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS J. HOFFMEYER,
Finance Manager/CFO

DJH/dh

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE: May 11, 2023 **May 16, 2023**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Mr. Bob Egan, Financial Advisor
RE: *AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF APRIL 2023. (FINANCIAL ADVISOR EGAN)*

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of April 2023. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

2023					
March to April 2023 Major account Activity					
	acct 11469				
	Balance	4/30/2023	5,021,422.91		
	Balance	3/31/2023	4,757,924.58		
	increase		263,498.33		
	One month activity				
	Taxes received		2,560,920.50		
	Transfer to CBB		(763,700.83)		
	Transfer to 11432		(1,550,000.00)		
	Interest/Mkt value received		16,278.66		
	increase		263,498.33		
	Acct 11475				
	Balance	4/30/2023	1,449,961.89		
	Balance	3/31/2023	1,445,270.29	all accounts	
	Increase		4,691.60	FACE	13,182,000
	One month activity			Value	13,009,225
	Cap Improvement fee received		0.00	Future earnings	172,775
	Transfer to 11432		0.00		
	Interest/Mkt value received		4,691.60		
	Increase		4,691.60		
	Acct 11432				
	Balance	4/30/2023	7,240,145.71		
	Balance	3/31/2023	5,671,234.44		
	Increase		1,568,911.27		
	One month activity				
	Transfer from 11469		1,550,000.00		
	Interest/Mkt value received		18,911.27		
	Increase		1,568,911.27		
	Acct 24016.				
	Balance	4/30/2023	734,614.09		
	Balance	3/31/2023	731,318.37		
	Increase		3,295.72		
	One month activity				
	Interest/Mkt value received		3,295.72		
	Increase		3,295.72		

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
April 30, 2023**

		<u>April 2023</u>	<u>March 2023</u>
CASH			
1-00-0103-100	Citizens - Checking	249,930.22	(34,657.85)
1-00-0103-200	Citizens - Refund	-	200.00
1-00-0103-300	Citizens - Merchant	<u>231,593.87</u>	<u>252,197.80</u>
	Bank Total	481,524.09	217,739.95
1-00-0110-000	PETTY CASH	300.00	300.00
1-00-0115-000	CASH ON HAND	<u>5,400.00</u>	<u>5,400.00</u>
	TOTAL CASH	487,224.09	223,439.95

INVESTMENTS				
1-00-0135-000	Local Agency Investment Fund	Acct. Total	12,931.03	12,844.46
1-00-0120-000 UBS Money Market Account General (SS 11469)				
	UBS USA Core Savings	251,497.46	250,405.44	
	UBS RMA Government Portfolio	503,840.86	501,778.68	
	UBS Bank USA Deposit Account	361,547.94	518,278.64	
	Accrued interest	<u>20,548.16</u>	<u>15,598.43</u>	
		1,137,434.42	1,286,061.19	

US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796U31	US Treasury Bill	03/23/2023			-	-	
917297FP7	US Treasury Bill	06/20/2023		550,000	546,320.50	544,478.00	
91282CBU4	US Treasury Note	03/31/2023	0.125	-	-	-	
91282CBX8	US Treasury Note	04/30/2023	0.125	500,000	500,000.00	498,305.00	
91282WE6	US Treasury Note	11/15/2023	2.750	700,000	691,880.00	691,250.00	
91282CBE0	US Treasury Note	01/15/2024	0.125	300,000	290,073.00	-	
				<u>2,050,000</u>	<u>2,028,273.50</u>	<u>1,734,033.00</u>	

Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Safra National	04/28/2023	1.500		-	249,335.00	
1	Membersource Cr Un	05/04/2023	4.600	240,000	239,985.60	239,930.40	
2	Homestreet Bank	06/02/2023	4.500	250,000	249,900.00	249,802.50	
3	Charles Schwab Bank	07/25/2023	4.600	250,000	249,727.50	249,630.00	
4	Beal Bank	08/16/2023	4.700	250,000	249,757.50	249,665.00	
5	Goldman Sachs	10/05/2023	5.000	218,000	218,065.40	-	
6	Morgan Stanley	11/30/2023	2.500	150,000	147,931.50	-	
7	Lyons National Bank	12/07/2023	4.850	250,000	249,887.50	249,510.00	
8	Liberty Federal Credit	03/08/2024	5.100	250,000	250,460.00	249,957.50	
					<u>1,858,000</u>	<u>1,855,715.00</u>	<u>1,737,830.40</u>
					Acct. Total	5,021,422.92	4,757,924.59

1-00-1110-000 UBS Money Market Account Capital (SS 11475)						
	UBS Bank USA Deposit Account	407.48	407.44			
	Accrued interest	<u>2,428.62</u>	<u>1,447.68</u>			
		2,836.10	1,855.12			

US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796133	US Treasury Bill	02/23/2023			-	-	
9127996ZD4	US Treasury Bill	11/30/2023		588,000	572,612.04	570,589.32	
91282CCU3	US Treasury Note	08/31/2023	0.125	635,000	624,681.25	623,068.35	
				<u>1,223,000</u>	<u>1,197,293.29</u>	<u>1,193,657.67</u>	

Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	Valleystar Credit Union	08/17/2023	4.800	250,000	249,832.50	249,757.50	
				<u>250,000</u>	<u>249,832.50</u>	<u>249,757.50</u>	
					Acct. Total	1,449,961.89	1,445,270.29

1-00-0125-000 UBS Access Account General (SS 11432)			
UBS Bank USA Deposit Account		264,984.37	479.01
UBS RMA Government Portfolio		-	-
Accrued interest		18,610.84	13,021.54
		283,595.21	13,500.55

US Government Securities

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912797FN2	US Treasury Bill	06/13/2023		500,000	497,080.00	495,510.00
912796YH6	US Treasury Bill	09/07/2023		500,000	491,325.00	489,830.00
912797LL9	US Treasury Bill	03/21/2024		775,000	742,721.25	-
91282CAK7	US Treasury Note	09/15/2023	0.125	1,000,000	982,150.00	979,650.00
91282CAK7	US Treasury Note	09/15/2023	0.125	800,000	785,720.00	783,720.00
912828B66	US Treasury Note	02/15/2024	2.750	615,000	604,575.75	604,600.35
91282CBR1	US Treasury Note	03/15/2024	0.250	775,000	744,790.50	-
				4,965,000	4,848,362.50	3,353,310.35

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
1	Barclays Bank	04/27/2023	1.150	200,000	-	199,482.00
2	Toyota Financial Svg Bk	05/01/2023	1.550	175,000	174,951.00	174,492.50
3	CommunityWide Fed	08/30/2023	3.000	188,000	186,764.84	186,432.08
4	Leaders Credit	08/30/2023	3.100	188,000	186,828.76	186,509.16
5	Wasatch Peaks	09/07/2023	3.200	175,000	173,915.00	173,622.75
6	Wells Fargo bank	09/25/2023	4.700	225,000	224,716.50	224,574.75
7	Bank of China	09/29/2023	4.650	250,000	249,635.00	249,460.00
8	Nexbank SSB	12/20/2023	5.250	250,000	250,530.00	250,180.00
9	Truist Bank	01/02/2024	5.100	250,000	250,320.00	249,912.50
10	Bank of India	02/07/2024	5.050	250,000	250,232.50	249,785.00
11	UBS Bank USA Salt Lake	03/08/2024	5.100	160,000	160,294.40	159,972.80
				2,311,000	2,108,188.00	2,304,423.54
				Acct. Total	7,240,145.71	5,671,234.44

Total Managed Accounts

	13,724,461.55	11,887,273.78
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1-00-1121-000 UBS Rate Stabilization Fund (SS 24016) - District Restricted

UBS Bank USA Dep acct		3,408.63	2,718.22
UBS RMA Government Portfolio		-	-
Accrued interest		9,645.71	8,221.40
		13,054.34	10,939.62

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
1	TTCU Fed Credit Union	11/29/2022	3.250	250,000	248,400.00	247,977.50
2	Sandy Spring Bank	11/29/2022	3.500	250,000	248,472.50	248,087.50
3	PNC Bank	12/08/2023	4.750	225,000	224,687.25	224,313.75
				725,000	721,559.75	720,378.75
				Acct. Total	734,614.09	731,318.37

TOTAL CASH AND INVESTMENTS

	14,946,299.73	12,842,032.10
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Increase (Decrease) in Funds

	2,104,267.63	
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1-00-1137-000 2021A Bonds - Project Funds (BNY Mellon)

Construction Funds		3,031,801.33	3,033,801.33
		3,031,801.33	3,033,801.33

1-00-1138-000 2024 Capital Lease - Project Funds (Citizens Business Bank)

Construction Funds		1,912,285.66	1,912,285.66
		1,912,285.66	1,912,285.66

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: May 10, 2023 **May 16, 2023**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR APRIL 2023. (FINANCE MANAGER HOFFMEYER)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending April 30, 2023. Also included are individual departmental budget reports.

This is the 4th month of the District’s Budget Year 2023. Historical trends for the District have our revenues at 28.0% and expenses are 30.3%. This would typically be 33.3% for traditional budgetary percentages. While operating revenues are at historical levels, the operating expenses are below. Please refer to Diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 4-month period and a graphic presentation of Assets, Liabilities, and Net Position on April 30, 2023.
- The net change for the month-to-month changes was \$278,013 even though there were some allocation changes. The first is related to the receipt of the April tax assessments from Los Angeles County. This is the second major collection of taxes for FY2022/23 with the first being last December. While the assessments were \$2.56M, investments are down by \$720,437 due to required payments (highlighted yellow). Also noted is the continued increase in Capital assets – not being depreciated portion as the District continues the construction of various projects (highlighted orange).

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the four months.
- Operating revenues are on pace with historical averages at 27.5%.
- The District’s operating expenses are below historical averages at 27.0%.
- All departmental budgets except for the three highlighted yellow, are at or below the historical average. The plant expenditures are at 33.0% of the budget (highlighted orange) and this is due to payment made to our consultants for the SCADA master plan and new Intranet website.

- One item to note on the non-operating revenue side is the DWR Fixed Charge Recovery (highlighted green) where we received a significant amount back on prior year debt payments. We have also received additional funds and those will be shown as part of the May reports.
- Pages 4 and 5 show the P&L in various graphic forms using major report category totals.

Department indicators

- All departments show higher health insurance expenses. This is related to the front loading of the employer portion of the HSA funding for those employees that are enrolled in the consumer-driven health plan for insurance. We are starting to see this smooth out in some of the departments.
- The Administration District-wide has significant increases related to consultant charges (56.5%) and insurance (54.3%). Elections are the largest contributor at 82.2%.
- The Information Technology Department's operating expenses have some accounts higher than average as reported in prior months. As mentioned before their service contracts are renewed at the beginning of the year for the entire year.
- The Customer Care Department's operating expenses are related to overtime, and healthcare expenses as mentioned above.

Departments:

- Pages 6 through 16 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

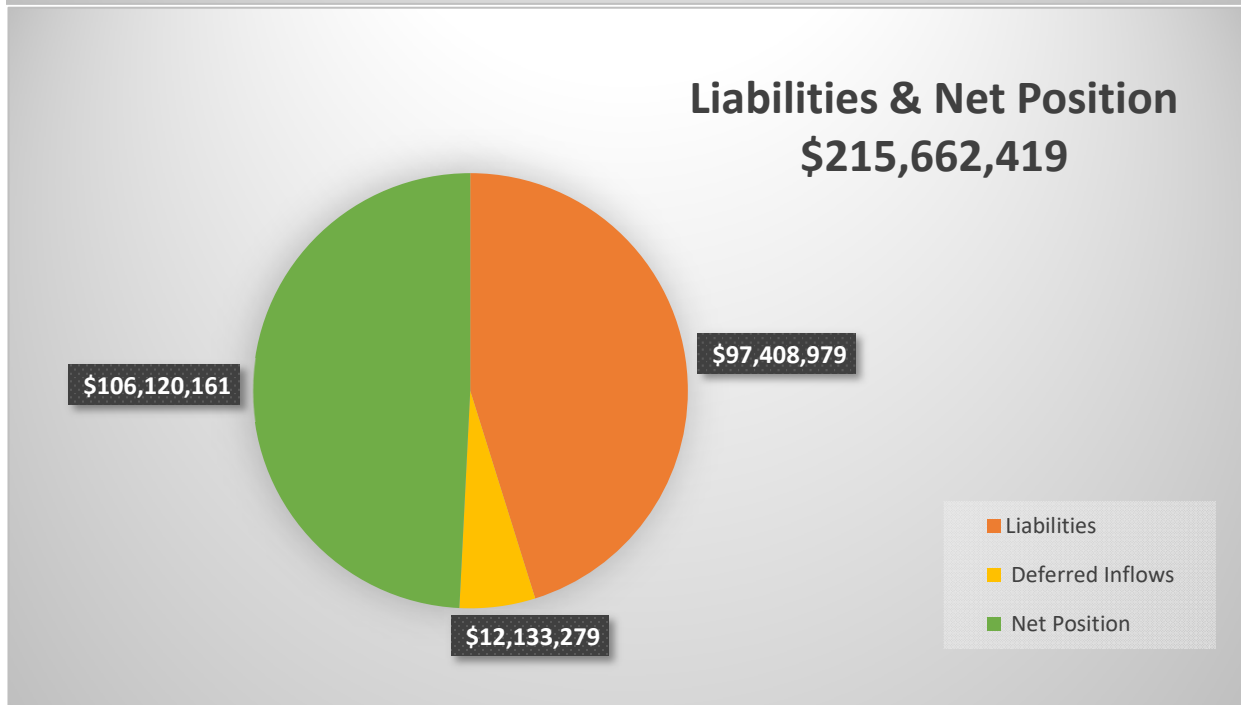
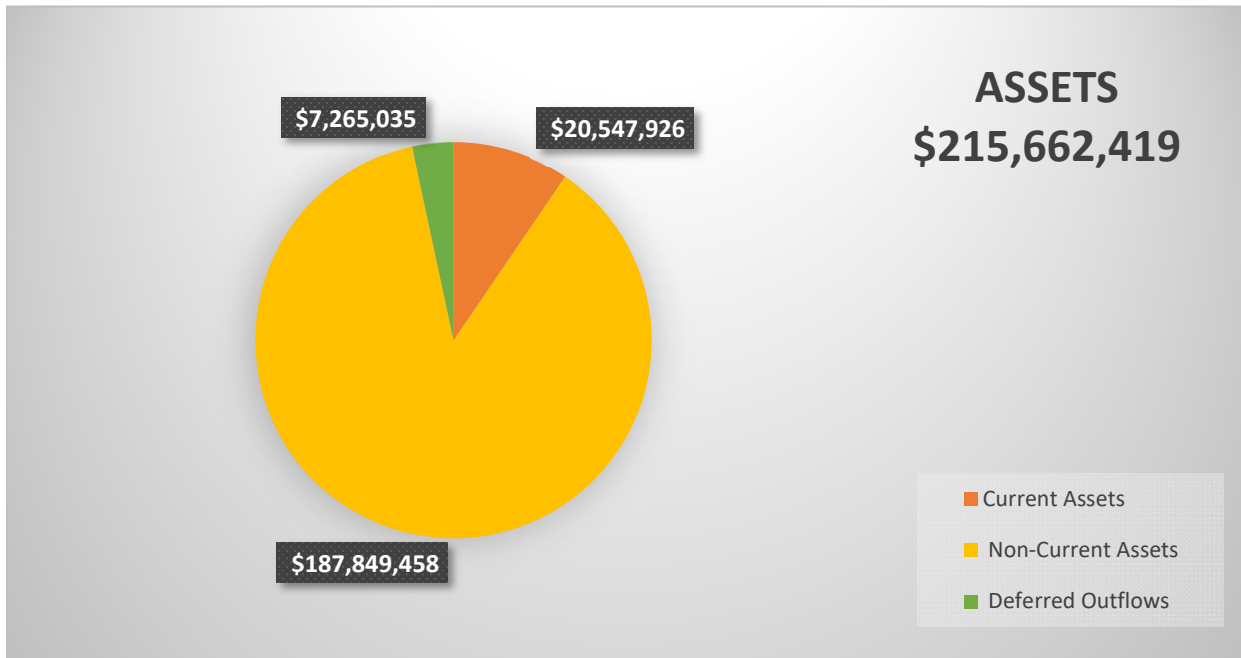
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

**Palmdale Water District
Balance Sheet Report**

	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023
ASSETS												
Current Assets:												
Cash and cash equivalents	\$ 735,600	\$ 113,978	\$ 223,440	\$ 487,224								
Investments	13,743,580	14,812,992	12,618,592	14,459,076								
Accrued interest receivable	-	-	-	-								
Accounts receivable - water sales and services, net	2,281,126	2,138,644	1,994,606	2,044,185								
Accounts receivable - property taxes and assessments	4,566,124	4,107,330	4,067,199	1,506,279								
Accounts receivable - other	161,850	130,398	107,620	136,922								
Materials and supplies inventory	1,459,695	1,379,344	1,397,031	1,427,559								
Prepaid items and other deposits	626,612	588,177	549,757	486,681								
Total Current Assets	\$ 23,574,587	\$ 23,270,864	\$ 20,958,246	\$ 20,547,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Assets:												
Restricted - cash and cash equivalents	\$ 6,184,120	\$ 5,871,128	\$ 4,946,087	\$ 4,944,087								
Investment in Palmdale Recycled Water Authority	2,202,482	2,202,482	2,202,482	2,202,482								
Capital assets - not being depreciated	21,335,143	21,600,308	21,027,416	21,388,509								
Capital assets - being depreciated, net	158,746,457	158,250,097	159,534,907	159,314,380								
Total Non-Current Assets	\$ 188,468,202	\$ 187,924,015	\$ 187,710,892	\$ 187,849,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 212,042,789	\$ 211,194,879	\$ 208,669,138	\$ 208,397,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEFERRED OUTFLOWS OF RESOURCES:												
Deferred loss on debt defeasance, net	\$ 2,809,571	\$ 2,803,311	\$ 2,247,863	\$ 2,241,603								
Deferred outflows of resources related to pensions	5,023,432	5,023,432	5,023,432	5,023,432								
Total Deferred Outflows of Resources	\$ 7,833,003	\$ 7,826,743	\$ 7,271,295	\$ 7,265,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 219,875,792	\$ 219,021,621	\$ 215,940,433	\$ 215,662,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES AND NET POSITION												
Current Liabilities:												
Accounts payable and accrued expenses	\$ 1,627,575	\$ 473,303	\$ 412,969	\$ 638,929								
Customer deposits for water service	2,881,254	2,877,733	2,877,216	2,887,335								
Construction and developer deposits	1,645,876	1,645,876	1,645,876	1,645,876								
Accrued interest payable	699,514	874,392	42,000	172,511								
Long-term liabilities - due in one year:												
Compensated absences	550,450	550,450	536,860	536,860								
Rate Stabilization Fund	560,000	560,000	560,000	560,000								
Capital lease payable	447,281	447,281	447,281	225,581								
Loan payable	1,342,628	1,342,628	676,476	676,476								
Revenue bonds payable	853,657	853,657	853,657	853,657								
Total Current Liabilities	\$ 10,608,235	\$ 9,625,320	\$ 8,052,336	\$ 8,197,226	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities:												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 183,483	\$ 183,483	\$ 178,953	\$ 178,953								
Capital lease payable	1,952,719	1,952,719	1,952,719	1,952,719								
Loan payable	3,894,939	3,880,904	3,866,869	3,852,835								
Revenue bonds payable	62,830,534	62,830,534	62,830,534	62,830,534								
Net other post employment benefits payable	14,039,490	14,141,047	14,340,077	14,340,077								
Aggregate net pension liability	6,056,636	6,056,636	6,056,636	6,056,636								
Total Non-Current Liabilities	\$ 88,957,801	\$ 89,045,323	\$ 89,225,788	\$ 89,211,753	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 99,566,035	\$ 98,670,643	\$ 97,278,124	\$ 97,408,979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES:												
Unearned property taxes and assessments	\$ 3,583,333	\$ 2,866,667	\$ 2,150,000	\$ 1,433,333								
Deferred inflows of resources related to pensions	10,699,946	10,699,946	10,699,946	10,699,946								
Total Deferred Inflows of Resources	\$ 14,283,279	\$ 13,566,613	\$ 12,849,946	\$ 12,133,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:												
Profit/(Loss) from Operations	\$ 467,458	\$ 1,225,347	\$ 310,015	\$ 613,052								
Restricted for investment in Palmdale Recycled Water Authority	2,202,482	2,202,482	2,202,482	2,202,482								
Unrestricted	103,356,538	103,356,537	103,299,866	103,304,627								
Total Net Position	\$ 106,026,478	\$ 106,784,366	\$ 105,812,363	\$ 106,120,161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 219,875,792	\$ 219,021,621	\$ 215,940,433	\$ 215,662,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

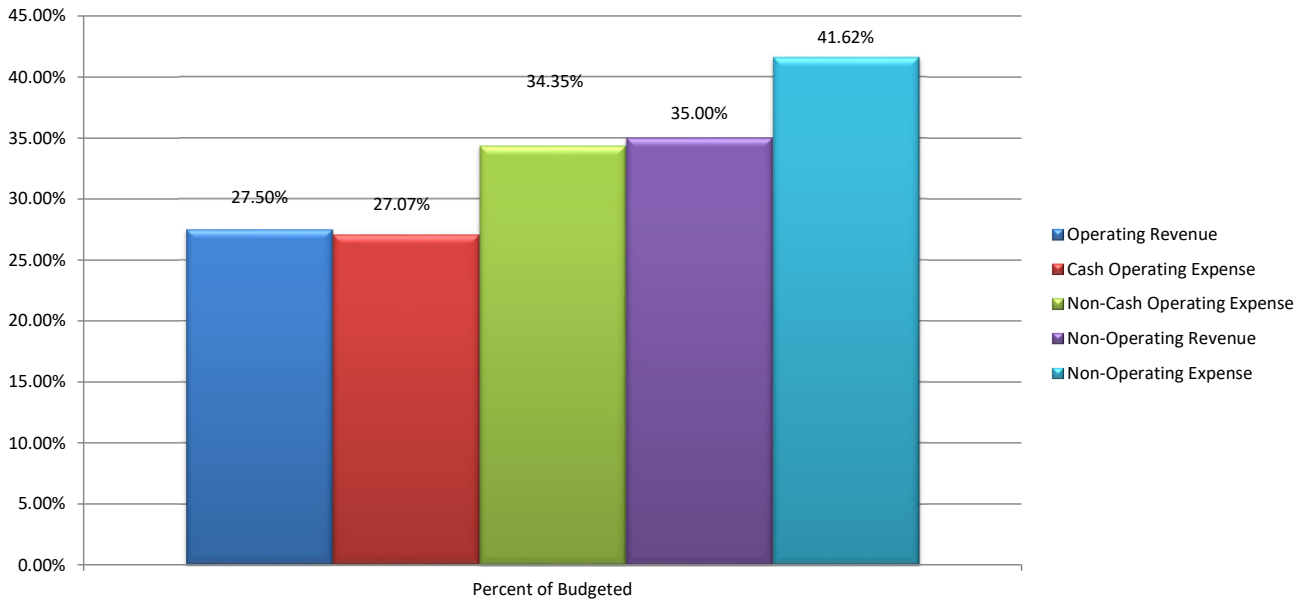
BALANCE SHEET AS OF APRIL 30, 2023



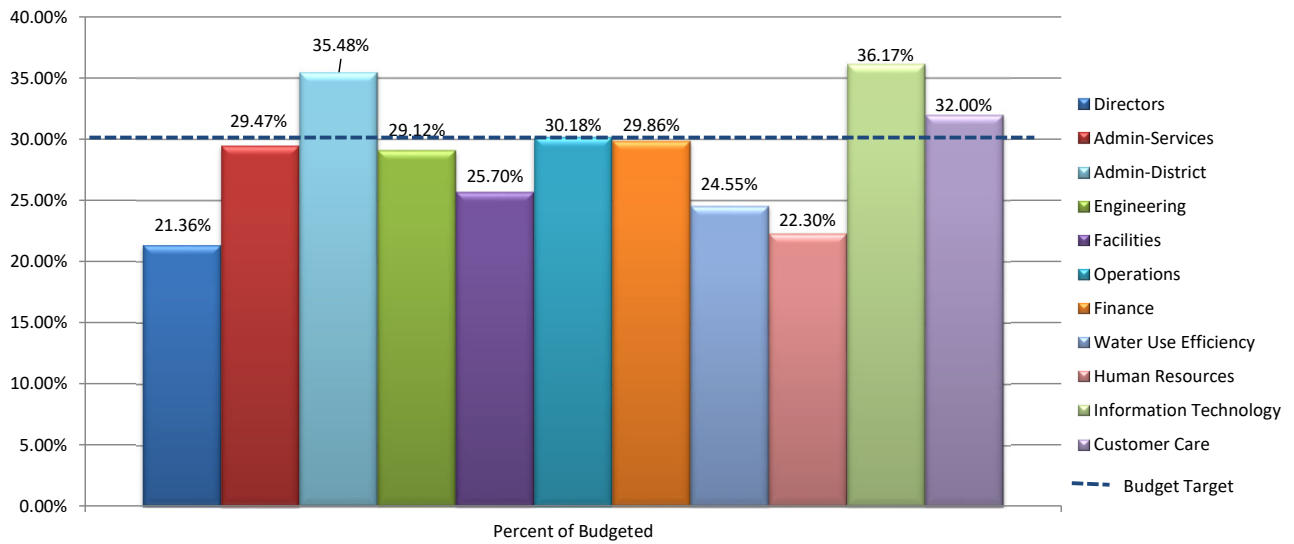
Palmdale Water District
Consolidated Profit and Loss Statement
For the Four Months Ending 4/30/2023

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 32	\$ 17,993	\$ -	\$ 17,315									\$ 35,340	\$ 425,000	8.32%	
Water Sales	617,940	511,253	509,964	526,689									2,165,846	11,884,000	18.22%	
Meter Fees	1,539,495	1,535,709	1,524,026	1,523,037									6,122,267	18,140,000	33.75%	
Water Quality Fees	29,489	25,637	26,996	29,214									111,336	600,000	18.56%	
Elevation Fees	16,163	13,531	14,470	16,149									60,314	350,000	17.23%	
Other	123,352	124,197	77,126	84,522									409,197	1,200,000	34.10%	
Drought Surcharge	25,302	18,771	15,644	(14)									59,704	-	-	
Total Operating Revenue	\$ 2,351,774	\$ 2,247,092	\$ 2,168,226	\$ 2,196,912	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,964,004	\$ -	\$ 32,599,000	27.50%
Cash Operating Expenses:																
Directors	\$ 3,367	\$ 14,798	\$ 10,826	\$ 12,556									\$ 41,547	\$ 194,500	21.36%	
Administration-Services	174,612	167,803	250,480	154,236									747,132	2,535,130	29.47%	
Administration-District	259,789	174,510	158,311	292,011									884,621	2,493,635	35.48%	
Engineering	115,124	129,255	188,083	139,623									572,085	1,964,775	29.12%	
Facilities	521,766	675,948	471,527	505,219									2,174,459	8,461,136	25.70%	
Operations	281,796	298,385	266,788	296,000									1,142,968	3,787,623	30.18%	
Finance	154,798	133,686	151,161	147,512									587,156	1,966,077	29.86%	
Water Use Efficiency	14,782	22,141	28,534	21,491									86,948	354,172	24.55%	
Human Resources	24,265	40,920	57,282	41,319									163,785	734,412	22.30%	
Information Technology	215,994	157,104	198,158	145,401									716,658	1,981,477	36.17%	
Customer Care	124,891	116,207	151,573	124,463									517,134	1,615,876	32.00%	
Source of Supply-Purchased Water	32,177	2,618	20,818	123,705									179,318	2,455,000	7.30%	
Plant Expenditures	160,534	88,550	(155,146)	38,091									132,029	400,000	33.01%	
Sediment Removal Project	2,957	14,371	129,365	330									147,024	200,000	73.51%	
GAC Filter Media Replacement	-	-	-	-									-	750,000	0.00%	
Total Cash Operating Expenses	\$ 2,086,852	\$ 2,036,297	\$ 1,927,760	\$ 2,041,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,092,865	\$ -	\$ 29,893,812	27.07%
Net Cash Operating Profit/(Loss)	\$ 264,922	\$ 210,795	\$ 240,465	\$ 154,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 871,139	\$ -	\$ 2,705,188	32.20%
Non-Cash Operating Expenses:																
Depreciation	\$ 447,850	\$ 447,850	\$ 452,094	\$ 449,382									\$ 1,797,177	\$ 5,250,000	34.23%	
OPEB Accrual Expense	127,710	127,710	127,710	127,710									510,840	1,600,000	31.93%	
Bad Debts	-	-	(47)	-									(47)	25,000	-0.19%	
Service Costs Construction	33,038	15,655	43,466	42,663									134,822	450,000	29.96%	
Capitalized Construction	(78,026)	(79,726)	(80,947)	(65,653)									(304,352)	(1,100,000)	27.67%	
Capital Contributions	-	-	-	-									-	-	-	
Total Non-Cash Operating Expenses	\$ 530,572	\$ 511,489	\$ 542,276	\$ 554,102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,138,440	\$ -	\$ 6,225,000	34.35%
Net Operating Profit/(Loss)	\$ (265,650)	\$ (300,694)	\$ (301,811)	\$ (399,146)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,267,301)	\$ -	\$ (3,519,812)	36.00%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 487,812	\$ 487,812	\$ 480,740	\$ 480,740									\$ 1,937,104	\$ 7,000,000	27.67%	
Assessments (1%)	646,652	228,855	235,927	235,927									1,347,361	3,000,000	44.91%	
DWR Fixed Charge Recovery	-	-	-	93,169									93,169	175,000	53.24%	
Interest	39,236	37,686	38,404	43,314									158,640	130,000	122.03%	
CIF - Infrastructure	27,888	85,400	-	2,151									115,439	200,000	57.72%	
CIF - Water Supply	15,296	487,560	-	-									502,856	350,000	143.67%	
Grants - State and Federal	-	-	-	-									-	1,100,000	0.00%	
Other	7,002	30,835	359	-									38,196	25,000	152.78%	
Total Non-Operating Revenues	\$ 1,223,887	\$ 1,358,147	\$ 755,429	\$ 855,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,192,764	\$ -	\$ 11,980,000	35.00%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 168,442	\$ 168,442	\$ 716,942	\$ 166,075									\$ 1,219,902	\$ 2,046,000	59.62%	
Deferred Charges-Cost of Issuance	-	-	-	-									-	-	-	
Amortization of SWP	374,386	374,387	374,388	374,386									1,497,548	4,464,351	33.54%	
Change in Investments in PRWA	-	-	161	-									161	25,000	0.65%	
Water Conservation Programs	9,398	6,643	19,398	8,742									44,181	100,000	44.18%	
Total Non-Operating Expenses	\$ 552,227	\$ 549,473	\$ 1,110,890	\$ 549,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,761,792	\$ -	\$ 6,635,351	41.62%
Net Earnings	\$ 406,010	\$ 507,980	\$ (657,272)	\$ (93,048)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 163,670	\$ -	\$ 1,824,837	8.97%

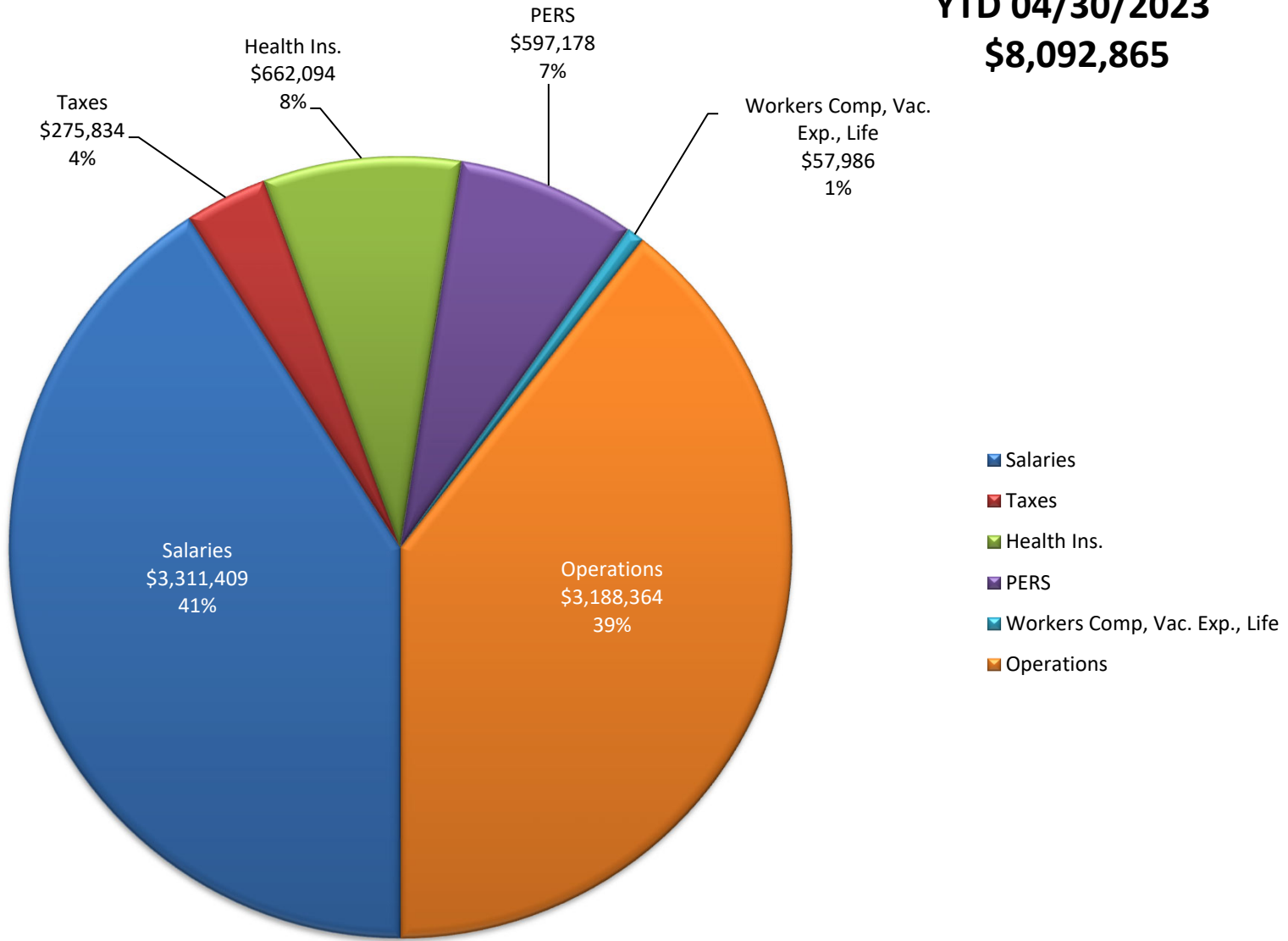
P & L BUDGET vs. ACTUAL



DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp
YTD 04/30/2023
\$8,092,865**



Palmdale Water District
2023 Directors Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	2,523	9,500		6,977	26.56%
1-01-4010-000 Health Insurance - Directors	8,558	30,000		21,442	28.53%
Subtotal (Benefits)	11,081	39,500	-	28,419	28.05%
Total Personnel Expenses	<u>\$ 11,081</u>	<u>\$ 39,500</u>	<u>\$ -</u>	<u>\$ 28,419</u>	<u>28.05%</u>
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 5,785				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	5,585				
1-01-xxxx-010 Director Share - Dino, Vincent	7,820				
1-01-xxxx-012 Director Share - Wilson, Don	6,062				
1-01-xxxx-014 Director Share - Kellerman, Scott	5,215				
Subtotal Operating Expenses	30,467	155,000	-	124,533	19.66%
Total O & M Expenses	<u>\$ 41,547</u>	<u>\$ 194,500</u>	<u>\$ -</u>	<u>\$ 152,953</u>	<u>21.36%</u>

Palmdale Water District
2023 Administration Services Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 504,746	\$ 1,597,250		\$ 1,092,504	31.60%
1-02-4000-100 Overtime	1,385	5,000		3,615	27.70%
Subtotal (Salaries)	\$ 506,131	\$ 1,602,250	\$ -	\$ 1,096,119	31.59%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 42,971	\$ 126,250		83,279	34.04%
1-02-4010-000 Health Insurance	72,261	180,000		107,739	40.15%
1-02-4015-000 PERS	40,102	165,250		125,148	24.27%
Subtotal (Benefits)	\$ 155,334	\$ 471,500	\$ -	\$ 316,166	32.94%
Total Personnel Expenses	\$ 661,465	\$ 2,073,750	\$ -	\$ 1,412,285	31.90%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 9,153	\$ 16,285	\$ -	\$ 7,132	56.20%
1-02-4050-100 General Manager Travel	-	5,463		5,463	0.00%
1-02-4060-000 Staff Conferences & Seminars	-	6,514		6,514	0.00%
1-02-4060-100 General Manager Conferences & Seminars	-	4,308		4,308	0.00%
1-02-4130-000 Bank Charges	64,227	210,125		145,898	30.57%
1-02-4150-000 Accounting Services	-	27,316		27,316	0.00%
1-02-4175-000 Permits	-	19,016		19,016	0.00%
1-02-4180-000 Postage	3,269	17,861		14,591	18.30%
1-02-4190-100 Public Relations - Publications	204	36,000		35,796	0.57%
1-02-4190-700 Public Affairs - Marketing/Outreach	1,261	42,000		40,739	3.00%
1-02-4190-705 Public Affairs - Drought Outreach	-	30,000		30,000	0.00%
1-02-4190-710 Public Affairs -Advertising	-	5,253		5,253	0.00%
1-02-4190-720 Public Affairs - Equipment	-	2,539		2,539	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	-	4,000		4,000	0.00%
1-02-4190-740 Public Affairs - Consultants	-	2,101		2,101	0.00%
1-02-4190-750 Public Affairs - Membership	-	1,500		1,500	0.00%
1-02-4200-000 Advertising	-	4,308		4,308	0.00%
1-02-4205-000 Office Supplies	7,553	26,791		19,238	28.19%
Subtotal Operating Expenses	\$ 85,667	\$ 461,380	\$ -	\$ 375,713	18.57%
Total Departmental Expenses	\$ 747,132	\$ 2,535,130	\$ -	\$ 1,787,998	29.47%

Palmdale Water District
2023 Administration District Wide Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 22,479	\$ 90,000		\$ 67,521	24.98%
Subtotal (Salaries)	\$ 22,479	\$ 90,000	\$ -	\$ 67,521	24.98%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 329,129	\$ 955,882		626,753	34.43%
1-02-5070-003 Workers Compensation	54,789	230,000		175,211	23.82%
1-02-5070-004 Vacation Benefit Expense	1,054	85,000		83,946	1.24%
1-02-5070-005 Life Insurance	2,143	7,000		4,857	30.62%
Subtotal (Benefits)	\$ 387,115	\$ 1,277,882	\$ -	\$ 890,767	30.29%
Total Personnel Expenses	\$ 409,594	\$ 1,367,882	\$ -	\$ 958,288	29.94%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 1,964	\$ 63,038		61,073	3.12%
1-02-5070-007 Consultants	163,326	288,922		125,596	56.53%
1-02-5070-008 Insurance	148,384	273,163		124,778	54.32%
1-02-5070-009 Groundwater Adjudication - Legal	6,988	43,076		36,088	16.22%
1-02-5070-010 Legal Services	43,423	137,632		94,209	31.55%
1-02-5070-011 Memberships/Subscriptions	54,360	173,353		118,993	31.36%
1-02-5070-012 Elections	41,084	50,000		8,916	82.17%
1-02-5070-013 Succession Planning	-	26,266		26,266	0.00%
1-02-5070-014 Groundwater Adjudication - Assessment	15,498	70,304		54,806	22.04%
Subtotal Operating Expenses	\$ 475,027	\$ 1,125,753	\$ -	\$ 650,725	42.20%
Total Departmental Expenses	\$ 884,621	\$ 2,493,635	\$ -	\$ 1,609,013	35.48%

**Palmdale Water District
2023 Engineering Budget
For the Four Months Ending Sunday, April 30, 2023**

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 406,758	\$ 1,450,500	\$ -	\$ 1,043,742	28.04%
1-03-4000-100 Overtime	5,888	16,000		10,112	36.80%
Subtotal (Salaries)	\$ 412,646	\$ 1,466,500	\$ -	\$ 1,053,854	28.14%
Employee Benefits					
1-03-4005-000 Payroll Taxes	35,191	111,500		76,309	31.56%
1-03-4010-000 Health Insurance	78,050	212,500		134,450	36.73%
1-03-4015-000 PERS	34,075	136,750		102,675	24.92%
Subtotal (Benefits)	\$ 147,316	\$ 460,750	\$ -	\$ 313,434	31.97%
Total Personnel Expenses	\$ 559,961	\$ 1,927,250	\$ -	\$ 1,367,289	29.05%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ -	\$ 5,253		5,253	0.00%
1-03-4060-000 Staff Conferences & Seminars	2,325	7,880		5,555	29.51%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	10,506		10,506	0.00%
1-03-4155-000 Contracted Services	-	1,576		1,576	0.00%
1-03-4165-000 Memberships/Subscriptions	646	3,677		3,031	17.57%
1-03-4250-000 General Materials & Supplies	153	4,063		3,910	3.76%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	4,570		4,570	0.00%
1-03-8100-100 Computer Software - Maint. & Support	9,000	-		(9,000)	0.00%
Subtotal Operating Expenses	\$ 12,124	\$ 37,525	\$ -	\$ 25,401	32.31%
Total Departmental Expenses	\$ 572,085	\$ 1,964,775	\$ -	\$ 1,392,690	29.12%

Palmdale Water District
2023 Facilities Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 786,697	\$ 2,532,750		\$ 1,746,053	31.06%
1-04-4000-100 Overtime	54,169	150,000		95,831	36.11%
Subtotal (Salaries)	<u>\$ 840,867</u>	<u>\$ 2,682,750</u>	\$ -	<u>\$ 1,841,883</u>	<u>31.34%</u>
Employee Benefits					
1-04-4005-000 Payroll Taxes	72,346	215,500		143,154	33.57%
1-04-4010-000 Health Insurance	190,959	513,500		322,541	37.19%
1-04-4015-000 PERS	64,845	236,500		171,655	27.42%
Subtotal (Benefits)	<u>\$ 328,150</u>	<u>\$ 965,500</u>	\$ -	<u>\$ 637,350</u>	<u>33.99%</u>
Total Personnel Expenses	<u><u>\$ 1,169,017</u></u>	<u><u>\$ 3,648,250</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,479,233</u></u>	<u><u>32.04%</u></u>
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 686	\$ 6,514		\$ 5,828	10.53%
1-04-4060-000 Staff Conferences & Seminars	-	16,285		16,285	0.00%
1-04-4155-000 Contracted Services	50,585	254,439		203,855	19.88%
1-04-4175-000 Permits-Dams	36,334	44,126		7,792	82.34%
1-04-4215-100 Natural Gas - Wells & Boosters	188,534	500,000		311,466	37.71%
1-04-4215-200 Natural Gas - Buildings	7,916	10,400		2,484	76.11%
1-04-4220-100 Electricity - Wells & Boosters	370,204	2,300,000		1,929,796	16.10%
1-04-4220-200 Electricity - Buildings	14,076	104,001		89,924	13.53%
1-04-4225-000 Maint. & Repair - Vehicles	7,764	37,628		29,864	20.63%
1-04-4230-100 Maint. & Rep. Office Building	971	29,328		28,356	3.31%
1-04-4230-200 Maint. & Rep. Two Way Radios	509	5,534		5,025	9.20%
1-04-4235-110 Maint. & Rep. Equipment	3,317	14,055		10,738	23.60%
1-04-4235-400 Maint. & Rep. Operations - Wells	34,523	93,865		59,343	36.78%
1-04-4235-405 Maint. & Rep. Operations - Boosters	12,646	58,652		46,006	21.56%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	458	28,774		28,316	1.59%
1-04-4235-415 Maint. & Rep. Operations - Facilities	9,825	57,549		47,724	17.07%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	67,081	348,612		281,531	19.24%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	5,862	17,154		11,292	34.17%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	-	7,747		7,747	0.00%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	-	17,154		17,154	0.00%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	-	8,743		8,743	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	12,488	48,695		36,207	25.65%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	343	5,755		5,412	5.96%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	734	5,755		5,021	12.75%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	7,919	171,539		163,620	4.62%
1-04-4300-100 Testing - Regulatory Compliance	3,686	21,538		17,851	17.12%
1-04-4300-200 Testing - Large Meters	6,125	13,658		7,533	44.85%
1-04-4300-300 Testing - Edison Testing	-	12,608		12,608	0.00%
1-04-6000-000 Waste Disposal	7,467	22,990		15,523	32.48%
1-04-6100-100 Fuel and Lube - Vehicle	36,733	152,732		115,999	24.05%
1-04-6100-200 Fuel and Lube - Machinery	17,676	27,965		10,289	63.21%
1-04-6200-000 Uniforms	10,663	28,439		17,776	37.49%
1-04-6300-100 Supplies - General	12,512	66,018		53,506	18.95%
1-04-6300-300 Supplies - Electrical	275	3,047		2,772	9.02%
1-04-6300-800 Supplies - Construction Materials	8,421	35,548		27,127	23.69%
1-04-6400-000 Tools	14,332	45,806		31,474	31.29%
1-04-7000-100 Leases -Equipment	4,832	15,235		10,403	31.72%
1-04-7000-100 Leases -Vehicles	49,947	175,000		125,053	28.54%
Subtotal Operating Expenses	<u>\$ 1,005,442</u>	<u>\$ 4,812,886</u>	<u>\$ -</u>	<u>\$ 3,807,444</u>	<u>20.89%</u>
Total Departmental Expenses	<u><u>\$ 2,174,459</u></u>	<u><u>\$ 8,461,136</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,286,677</u></u>	<u><u>25.70%</u></u>

Palmdale Water District
2023 Operation Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 401,912	\$ 1,299,250		\$ 897,338	30.93%
1-05-4000-100 Overtime	39,766	100,000		60,234	39.77%
Subtotal (Salaries)	\$ 441,678	\$ 1,399,250	\$ -	\$ 957,572	31.57%
Employee Benefits					
1-05-4005-000 Payroll Taxes	38,344	107,250		68,906	35.75%
1-05-4010-000 Health Insurance	83,422	190,750		107,328	43.73%
1-05-4015-000 PERS	36,966	129,750		92,784	28.49%
Subtotal (Benefits)	\$ 158,732	\$ 427,750	\$ -	\$ 269,018	37.11%
Total Personnel Expenses	\$ 600,410	\$ 1,827,000	\$ -	\$ 1,226,590	32.86%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,257		\$ 3,257	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,257		3,257	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,463		5,463	0.00%
1-05-4155-000 Contracted Services	7,695	104,642		96,947	7.35%
1-05-4175-000 Permits	94,478	85,416		(9,063)	110.61%
1-05-4215-200 Natural Gas - WTP	1,599	3,503		1,904	45.64%
1-05-4220-200 Electricity - WTP	72,031	400,000		327,969	18.01%
1-05-4230-110 Maint. & Rep. - Office Equipment	-	5,866		5,866	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment	13,649	23,241		9,592	58.73%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	560	6,972		6,412	8.04%
1-05-4235-415 Maint. & Rep. Operations - Facilities	36,359	81,896		45,537	44.40%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	11,067		11,067	0.00%
1-05-4236-000 Palmdale Lake Management	22,000	142,616		120,616	15.43%
1-05-6000-000 Waste Disposal	1,081	22,990		21,909	4.70%
1-05-6200-000 Uniforms	5,425	16,251		10,825	33.39%
1-05-6300-100 Supplies - Misc.	6,235	15,438		9,203	40.38%
1-05-6300-600 Supplies - Lab	23,462	78,822		55,360	29.77%
1-05-6300-700 Outside Lab Work	16,525	65,685		49,160	25.16%
1-05-6400-000 Tools	610	6,196		5,586	9.84%
1-05-6500-000 Chemicals	240,116	875,000		634,884	27.44%
1-05-7000-100 Leases -Equipment	734	3,047		2,313	24.10%
Subtotal Operating Expenses	\$ 542,559	\$ 1,960,623	\$ -	\$ 1,418,064	27.67%
Total Departmental Expenses	\$ 1,142,968	\$ 3,787,623	\$ -	\$ 2,644,655	30.18%

Palmdale Water District
2023 Finance Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 329,927	\$ 1,054,500		\$ 724,573	31.29%
1-06-4000-100 Overtime	1,224	6,000		4,776	20.40%
Subtotal (Salaries)	\$ 331,151	\$ 1,060,500	\$ -	\$ 729,349	31.23%
Employee Benefits					
1-06-4005-000 Payroll Taxes	26,529	92,000		65,471	28.84%
1-06-4010-000 Health Insurance	68,181	181,070		112,888	37.65%
1-06-4015-000 PERS	27,896	130,000		102,104	21.46%
Subtotal (Benefits)	\$ 122,607	\$ 403,070	\$ -	\$ 280,463	30.42%
Total Personnel Expenses	\$ 453,758	\$ 1,463,570	\$ -	\$ 1,009,812	31.00%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 3,000		\$ 3,000	0.00%
1-06-4060-000 Staff Conferences & Seminars	-	2,500		2,500	0.00%
1-06-4155-000 Contracted Services	8,375	66,275		57,900	12.64%
1-06-4155-100 Contracted Services - Infosend	96,215	340,000		243,785	28.30%
1-06-4165-000 Memberships/Subscriptions	125	525		400	23.80%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	553		553	0.00%
1-06-4250-000 General Material & Supplies	-	2,031		2,031	0.00%
1-06-4260-000 Business Forms	107	1,576		1,469	6.79%
1-06-4270-100 Telecommunication - Office	17,905	53,000		35,095	33.78%
1-06-4270-200 Telecommunication - Cellular Stipend	9,405	30,000		20,595	31.35%
1-06-7000-100 Leases - Equipment	1,266	3,047		1,781	41.54%
Subtotal Operating Expenses	\$ 133,398	\$ 502,507	\$ -	\$ 369,109	26.55%
Total Departmental Expenses	\$ 587,156	\$ 1,966,077	\$ -	\$ 1,378,921	29.86%

Palmdale Water District
2023 Water Use Efficiency Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 59,528	\$ 190,250		\$ 130,722	31.29%
1-07-4000-100 Overtime	2,077	10,500		8,423	19.78%
Subtotal (Salaries)	\$ 61,605	\$ 200,750		\$ 139,145	30.69%
Employee Benefits					
1-07-4005-000 Payroll Taxes	5,451	15,500		10,049	35.17%
1-07-4010-000 Health Insurance	13,237	34,000		20,763	38.93%
1-07-4015-000 PERS	6,237	23,750		17,513	26.26%
Subtotal (Benefits)	\$ 24,924	\$ 73,250	\$ -	\$ 48,326	34.03%
Total Personnel Expenses	\$ 86,529	\$ 274,000	\$ -	\$ 187,471	31.58%
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ 299	\$ 2,732		\$ 2,433	10.95%
1-07-4060-000 Staff Conferences & Seminar	-	3,257		3,257	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	-	5,463		5,463	0.00%
1-07-4190-400 Public Relations - Contests	-	3,257		3,257	0.00%
1-07-4190-500 Public Relations - Education Programs	-	50,000		50,000	0.00%
1-07-4190-900 Public Relations - Other	120	5,463		5,343	2.20%
1-07-6300-100 Supplies - Misc.	-	10,000		10,000	0.00%
Subtotal Operating Expenses	\$ 419	\$ 80,172	\$ -	\$ 79,753	0.52%
Total Departmental Expenses	\$ 86,948	\$ 354,172	\$ -	\$ 267,224	24.55%

Palmdale Water District
2023 Human Resources Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 92,370	\$ 383,750		\$ 291,380	24.07%
1-08-4000-100 Salaries - Overtime	822	5,250		4,428	15.66%
1-08-4000-200 Salaries - Intern Program	-	54,000		54,000	0.00%
Subtotal (Salaries)	<u>\$ 93,193</u>	<u>\$ 443,000</u>	\$ -	<u>\$ 349,807</u>	<u>21.04%</u>
Employee Benefits					
1-08-4005-000 Payroll Taxes	8,029	34,500		26,471	23.27%
1-08-4010-000 Health Insurance	12,765	42,250		29,485	30.21%
1-08-4015-000 PERS	8,220	34,250		26,030	24.00%
Subtotal (Benefits)	<u>\$ 29,015</u>	<u>\$ 111,000</u>	\$ -	<u>\$ 81,985</u>	<u>26.14%</u>
Total Personnel Expenses	<u><u>\$ 122,207</u></u>	<u><u>\$ 554,000</u></u>	\$ -	<u><u>\$ 431,793</u></u>	<u><u>22.06%</u></u>
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ -	\$ 1,576		\$ 1,576	0.00%
1-08-4060-000 Staff Conferences & Seminars	-	1,576		1,576	0.00%
1-08-4070-000 Employee Expense	26,385	80,000		53,615	32.98%
1-08-4095-000 Employee Recruitment	3,248	8,000		4,752	40.60%
1-08-4100-000 Employee Retention	230	4,500		4,270	5.11%
1-08-4120-100 Training-Safety	1,529	35,000		33,471	4.37%
1-08-4120-200 Training-Speciality	439	15,000		14,561	2.92%
1-08-4121-000 Safety Program	-	1,051		1,051	0.00%
1-08-4165-000 Membership/Subscriptions	150	1,681		1,531	8.92%
1-08-4165-100 HR/Safety Publications	-	1,051		1,051	0.00%
1-08-6300-500 Supplies - Safety	9,597	30,978		21,381	30.98%
Subtotal Operating Expenses	<u>\$ 41,578</u>	<u>\$ 180,412</u>	\$ -	<u>\$ 138,834</u>	<u>23.05%</u>
Total Departmental Expenses	<u><u>\$ 163,785</u></u>	<u><u>\$ 734,412</u></u>	\$ -	<u><u>\$ 570,627</u></u>	<u><u>22.30%</u></u>

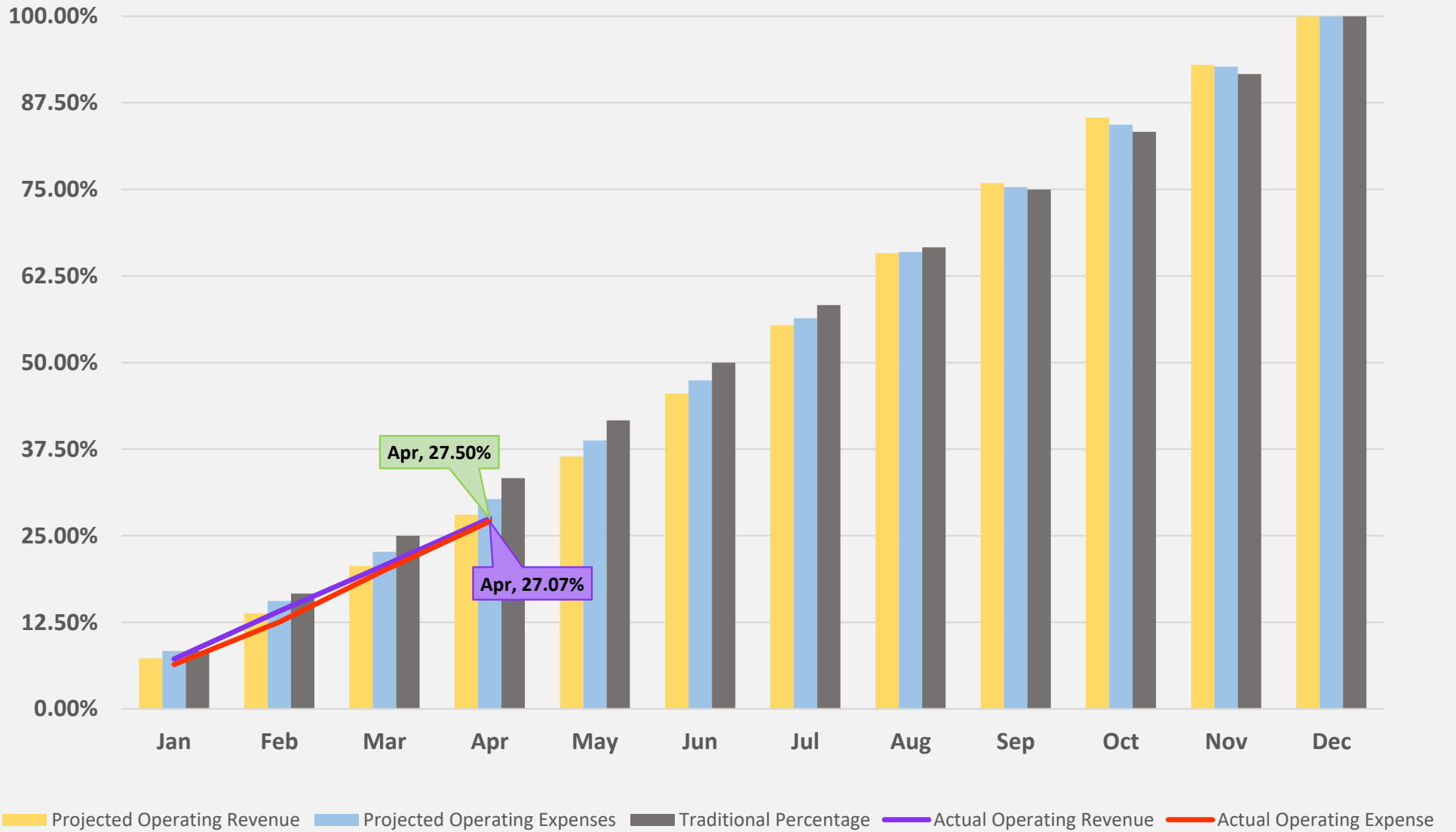
Palmdale Water District
2023 Information Technology Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 207,152	\$ 714,000	\$ -	\$ 506,848	29.01%
1-09-4000-100 Overtime	3,779	6,500		2,721	58.15%
Subtotal (Salaries)	<u>\$ 210,932</u>	<u>\$ 720,500</u>	<u>\$ -</u>	<u>\$ 509,568</u>	<u>29.28%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes	18,029	59,250		41,221	30.43%
1-09-4010-000 Health Insurance	44,971	94,500		49,529	47.59%
1-09-4015-000 PERS	20,959	89,500		68,541	23.42%
Subtotal (Benefits)	<u>\$ 83,958</u>	<u>\$ 243,250</u>	<u>\$ -</u>	<u>\$ 159,292</u>	<u>34.52%</u>
Total Personnel Expenses	<u><u>\$ 294,890</u></u>	<u><u>\$ 963,750</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 668,860</u></u>	<u><u>30.60%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 199	\$ 3,257		\$ 3,058	6.10%
1-09-4060-000 Staff Conferences & Seminars	-	10,927		10,927	0.00%
1-09-4155-000 Contracted/Cloud Services	140,855	324,148		183,293	43.45%
1-09-4165-000 Memberships/Subscriptions	200	2,732		2,532	7.32%
1-09-4235-445 Maibt & Repair - Telemetry	908	5,568		4,661	16.30%
1-09-4270-000 Telecommunications	48,697	125,129		76,433	38.92%
1-09-6300-400 Supplies - Telemetry	144	1,500		1,356	9.59%
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,719		7,719	0.00%
1-09-7000-100 Leases - Equipment	18,977	56,877		37,900	33.36%
1-09-8000-100 Computer Equipment - Computers	12,508	45,705		33,197	27.37%
1-09-8000-200 Computer Equipment - Laptops	23,651	45,705		22,054	51.75%
1-09-8000-300 Computer Equipment - Monitors	-	12,188		12,188	0.00%
1-09-8000-500 Computer Equipment - Printer Supplies	227	2,539		2,312	8.93%
1-09-8000-550 Computer Equipment - Telephony	-	3,047		3,047	0.00%
1-09-8000-600 Computer Equipment - Other	4,329	30,470		26,140	14.21%
1-09-8000-650 Computer Equipment - Warranty & Support	10,270	15,235		4,965	67.41%
1-09-8100-100 Computer Software - Maint. and Support	100,102	277,944		177,841	36.02%
1-09-8100-150 Computer Software - Dynamics GP Support	29,027	42,025		12,998	69.07%
1-09-8100-200 Computer Software - Software and Upgrades	31,675	21,013		(10,662)	150.74%
Subtotal Operating Expenses	<u>\$ 421,768</u>	<u>\$ 1,033,727</u>	<u>\$ -</u>	<u>\$ 611,959</u>	<u>40.80%</u>
Total Departmental Expenses	<u><u>\$ 716,658</u></u>	<u><u>\$ 1,997,477</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,280,819</u></u>	<u><u>35.88%</u></u>

Palmdale Water District
2023 Customer Care Budget
For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 357,542	\$ 1,134,250		\$ 776,708	31.52%
1-10-4000-100 Overtime	2,720	7,000		4,280	38.86%
Subtotal (Salaries)	<u>\$ 360,263</u>	<u>\$ 1,141,250</u>	\$ -	<u>\$ 780,987</u>	<u>31.57%</u>
Employee Benefits					
1-10-4005-000 Payroll Taxes	26,420	87,500		61,080	30.19%
1-10-4010-000 Health Insurance	98,248	227,500		129,252	43.19%
1-10-4015-000 PERS	28,749	121,250		92,501	23.71%
Subtotal (Benefits)	<u>\$ 153,417</u>	<u>\$ 436,250</u>	\$ -	<u>\$ 282,833</u>	<u>35.17%</u>
Total Personnel Expenses	<u><u>\$ 513,680</u></u>	<u><u>\$ 1,577,500</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,063,820</u></u>	<u><u>32.56%</u></u>
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,101		\$ 2,101	0.00%
1-10-4060-000 Staff Conferences & Seminars	-	3,257		3,257	0.00%
1-10-4155-000 Contracted Services	3,166	26,686		23,519	11.87%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	203		203	0.00%
1-10-4250-000 General Material & Supplies	288	5,078		4,791	5.67%
1-10-4260-000 Business Forms	-	1,051		1,051	0.00%
Subtotal Operating Expenses	<u>\$ 3,454</u>	<u>\$ 38,376</u>	\$ -	<u>\$ 34,922</u>	<u>9.00%</u>
Total Departmental Expenses	<u><u>\$ 517,134</u></u>	<u><u>\$ 1,615,876</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,098,742</u></u>	<u><u>32.00%</u></u>

Palmdale Water District Monthly Budgetary Percentages



2021 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Table with columns: Budget Year, Project, Project Title, Project Type, Contractor, Approved Contract Amount, Board / Manager Approval, Payments Approved to Date, Contract Balance, Through Dec. 2022, and monthly breakdowns (Jan-Dec), 2023 Total, 2024 Carryover.

Water Revenue Bond - Series 2021A

Updated: May 10, 2023

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Christensen Brothers)	-	732,459	701,848	30,611	(701,848)
		Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57 (Release back of remaining contract commitment after completion of retention payout)		(30,611)			
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	646,836	446,687	200,149	(446,687)
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,098,913	1,548,555	550,358	(1,548,555)
W36-Main	20-622	Well 36 - Watermain 15th ST E (Cedro)	-	303,839	-	303,839	-
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	3,000,000	2,148,998	851,002	(2,148,998)
PRWAP-RVW	22-650	Palmdale Regional Water Augmentation Program (NWRI)	-	112,950	28,238	84,713	(28,238)
WM-AVE_P	19-601	Spec 1901 - Water Main Replacement Avenue P (Cedro)	-	459,749	452,372	7,377.00	(452,372)
		Original Contract Amt: \$434,289, C.O.1: \$25,460.28					
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q (Toro)	-	172,117	172,117	-	(172,117)
WM-Q10	21-610	WM Repl - Avenue Q10 (J.Vega)	-	142,274	140,574	1,700	(140,574)
		Original Contract Amt: \$137,500, C.O.1: \$4,774.28					
WM-5th	20-625	WM Repl - 5th ST & Q1 thru Q5 (J.Vega)	-	389,086	366,592	22,494	(366,592)
		Original Contract Amt: \$364,050, C.O.1: \$5,854.20, C.O.2: \$7,585.00, C.O.3: \$11,596.95					
ALT-VALVE	18-606	45th St Tank Site - Altitude Valve Repl (Cedro)	-	380,358	305,963	74,394	(305,963)
		Original Contract Amt: \$368,125, C.O.1: \$2,186.78, C.O.2: \$6,527.53, C.O.3: \$3,518.39					
WM-R&12th	22-617	WM Repl - Avenue R & 12th Street (J.Vega)	-	125,694	119,409	6,285	(119,409)
WM-Q6	20-609	WM Repl - Avenue Q6 at 12th Street (Cedro)	-	201,043	190,037	11,005.95	(190,037)
LAND	1-00-1300-000	Land Purchase - Water Augmentation Plant (Production Site)	-	685,000	2,000	683,000	(2,000)
			-		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)		
Totals:			\$ 10,259,576	\$ 10,024,091	\$ 7,227,775	\$ 2,796,316	\$ 3,031,801
				2021A Water Revenue Bonds - Unallocated Funds:	\$ 235,485		
					2021A Water Revenue Bonds - Remaining Funds to payout:	\$ 3,031,801	

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
39	Commonwealth Land Title Company	Apr 3, 2023	Escrow Deposit	LAND	2,000.00
38	Stantec Consulting Services, Inc.	Mar 29, 2023	2059691	PRWAP-MGMT	149,061.02
37	Cedro Construction, Inc	Mar 20, 2023	Retention	WM-AVE_P	22,618.61
36	Hazen and Sawyer - Design Engineers	Mar 13, 2023	20182-000-21	W36-Design	13,660.00
36	Stantec Consulting Services, Inc.	Mar 13, 2023	2046506	PRWAP-MGMT	349,992.84
35	Cedro Construction, Inc	Mar 6, 2023	PP #1 20-609	WM-Q6	190,037.05
34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #1 22-617	WM-R&12th	119,409.38
34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #2 20-625	WM-5th	80,261.85
33	J. Vega Engineering, Inc.	Feb 7, 2023	Retention	WM-Q10	7,028.71
33	Cedro Construction, Inc	Feb 7, 2023	PP #1	ALT-VALVE	305,963.36
32	Stantec Consulting Services, Inc.	Jan 26, 2023	2008254	PRWAP-MGMT	243,859.38
32	Toro Enterprises, Inc	Jan 26, 2023	RET11611	WM-STAN	114,453.94
32	Hazen and Sawyer - Design Engineers	Jan 26, 2023	20182-000-20	W36-Design	38,097.00
31	Stantec Consulting Services, Inc.	Jan 12, 2023	2008254	PRWAP-MGMT	413,707.95
30	J. Vega Engineering, Inc.	Jan 9, 2023	PP #1 20-625	WM-5th	286,330.00
30	Stantec Consulting Services, Inc.	Jan 9, 2023	2025940	PRWAP-MGMT	264,111.45
30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-19	W36-Design	13,240.00
30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-18	W36-Design	5,508.50
29	Zim Industries Inc.	Dec 22, 2022	PB #3	W36-Const	569,956.78
28	J. Vega Engineering, Inc.	Dec 5, 2022	21-610-1	WM-Q10	133,545.57
27	National Water Research Institute - Project Review	Nov 23, 2022	2022-1073	PRWAP-RVW	28,237.50
26	Hazen and Sawyer - Design Engineers	Nov 15, 2022	20182-000-17	W36-Design	17,383.25

**PALMDALE WATER DISTRICT
BOARD MEMORANDUM**

DATE:	May 11, 2023	May 16, 2023
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Dennis J. Hoffmeyer, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	<i>AGENDA ITEM 5.1 – REPORTS</i>	

Discussion:

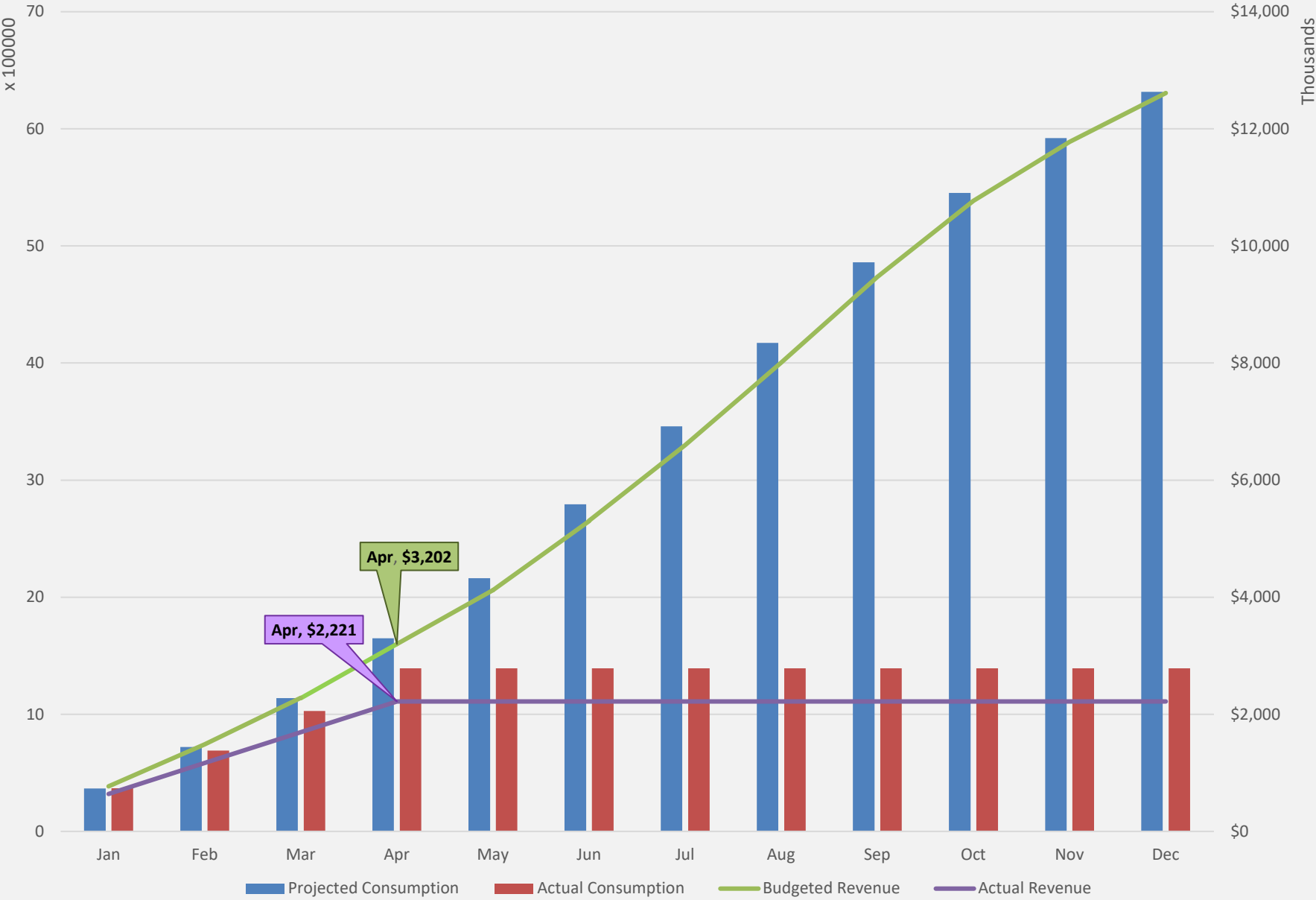
Presented here are financial-related items for your review.

- 1. Accounts receivable overview:
 - a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

	Accounts	Outstanding	Over 90 Days
Remaining Accounts	4	6,825	\$28
Commercial/Industrial	13	\$10,954	\$822
Multi-Family Residential	2	\$921	\$7
Single Family Residential	837	\$237,662	\$31,773
SFR (Mar 2023)	973	\$276,308	\$31,382

- b. Staff continues working with the customers and offering payment arrangements to encourage payment on outstanding balances. Currently, we have 21 arrangements as of April 30. The total amount in arrangements is \$22,856 with \$7,994 already collected and \$14,862 outstanding.
- 2. Revenue Projections (attachment):
 - a. Revenue projections for 2023 based on selling 14,500 AF shown as of April 30, revenue is behind projections by approximately \$980,558. This amount has the drought surcharge only included through the month of March.

2023 Revenue Projections Based on 14,500 AF



PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

	Audited 2019	Audited 2020	Audited 2021	Unaudited 2022	Mar 2022 - Feb 2023	Apr 2022 - Mar 2023	May 2022 - Apr 2023
OPERATING REVENUES	25,166	27,653	30,361	31,394	31,670	31,549	31,139
Rate Stabilization Fund		(100)	(100)	(146)			
	25,166	27,553	30,261	31,248	31,670	31,549	31,139
OPERATING EXPENSES							
Gross operating expenses	25,092	25,282	28,492	29,189	28,745	28,431	28,609
Overhead adjustment	(1,049)	(558)	281				
SWP Fixed operations and maint	(23)	(38)	(26)	(33)	(32)	(32)	(32)
Non-Cash Related OPEB Expense	(865)	(1,171)	(894)				
Capital portion included above							
TOTAL EXPENSES	23,155	23,516	27,853	29,157	28,712	28,399	28,577
NET OPERATING REVENUES	2,010	4,037	2,408	2,092	2,958	3,150	2,562
NON-OPERATING REVENUE							
Ad valorem property taxes	2,508	2,409	2,502	3,477	3,699	3,769	3,840
Interest income	452	171	121	138	151	143	161
Capital improvement fees	624	1,235	5,248	2,318	2,450	1,310	1,288
Other income	72	43	88	369	407	407	395
TOTAL NON-OPERATING INCOME	3,656	3,859	7,958	6,302	6,706	5,630	5,684
NET REV AVAILABLE FOR DEBT SERVICE	5,666	7,896	10,366	8,394	9,664	8,780	8,246
NET DEBT SERVICE							
2012 Issue - Bank of Nevada	1,373	1,261	1,373	1,374	1,374	1,374	1,373
2013A Water Revenue Bond	2,346	2,346	1,845	1,373	1,373	1,373	1,362
2018A Water Revenue Bond	569	569	569	821	821	821	813
2020 Private Placement			279	308	308	308	308
2020 Water Revenue Refunding Bond			160	553	553	553	553
2021 Water Revenue Bond				300	300	300	300
2021 Water Revenue Refunding Bond				368	368	368	353
2017 Capital Lease	179	179	179				
2022 Capital Lease				527	527	527	527
TOTAL DEBT SERVICE	4,467	4,355	4,406	5,624	5,624	5,624	5,589
DEBT SERVICE COVERAGE	1.27	1.81	2.35	1.49	1.72	1.56	1.48
NET REV AVAILABLE AFTER D/S	1,199	3,541	5,960	2,770	4,040	3,156	2,657