



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

W. SCOTT KELLERMAN
Division 1

DON WILSON
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

December 14, 2023

**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE**
Committee Members: Don Wilson-Chair, Kathy Mac Laren-Gomez

TUESDAY, DECEMBER 19, 2023

1:30 p.m.

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale or on the District's website at <https://www.palmdalewater.org/governance/committee-activity/2023-committee-agendas-and-minutes/> (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and Possible Action on Approval of Minutes of Meeting held October 17, 2023.
- 4.2) Discussion and Overview of Cash Flow Statement and Current Cash Balances as of November 2023. (Financial Advisor Egan)
- 4.3) Discussion and Overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for November 2023. (Finance Manager Hoffmeyer)
- 4.4) Discussion and Overview of Committed Contracts Issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts Receivable Overview.
 - b) Revenue Projections.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage Status.
 - 5.3) Other.
- 6) Board Members' Requests for Future Agenda Items.
- 7) Date of Next Committee Meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dh



COMMITTEE MEMORANDUM

DATE: December 19, 2023
TO: FINANCE COMMITTEE
FROM: Mr. Bob Egan, Financial Advisor
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF NOVEMBER 2023. (FINANCIAL ADVISOR EGAN)*

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of November 2023. The reports will be reviewed in detail at the Finance Committee meeting.

| <u>2023</u> | | | | |
|--|------------|--------------|--|-------------------------------|
| <u>October to November 2023 Major account Activity</u> | | | | |
| <u>acct 11469</u> | | | | |
| Balance | 11/30/2023 | 3,065,416.96 | | |
| Balance | 10/31/2023 | 2,959,782.69 | | |
| Increase | | 105,634.27 | | |
| <u>One month activity</u> | | | | |
| Interest/Mkt value received | | 12,559.58 | | YTD expected 5,353,250 |
| Transfer to 11432 | | (84,490.82) | | YTD received 5,557,434 |
| Taxes received | | 177,565.51 | | Increase 204,184 |
| Increase | | 105,634.27 | | |
| | | | | |
| <u>Acct 11475</u> | | | | |
| Balance | 11/30/2023 | 588,000.88 | | |
| Balance | 10/31/2023 | 585,495.12 | | <u>all accounts</u> |
| Increase | | 2,505.76 | | FACE 10,552,000 |
| <u>One month activity</u> | | | | Value 10,464,164 |
| | | | | Future earnings 87,836 |
| Interest/Mkt value received | | 2,505.76 | | |
| Increase | | 2,505.76 | | |
| | | | | |
| <u>Acct 11432</u> | | | | |
| Balance | 11/30/2023 | 7,210,274.22 | | |
| Balance | 10/31/2023 | 7,091,056.91 | | |
| Increase | | 119,217.31 | | |
| <u>One month activity</u> | | | | |
| Transfer from 11469 | | 84,490.82 | | |
| Interest/Mkt value received | | 34,726.49 | | |
| Increase | | 119,217.31 | | |
| | | | | |
| <u>Acct 24016.</u> | | | | |
| Balance | 11/30/2023 | 945,905.98 | | |
| Balance | 10/31/2023 | 941,028.82 | | |
| Increase | | 4,877.16 | | |
| <u>One month activity</u> | | | | |
| Interest/Mkt value received | | 4,877.16 | | |
| Increase | | 4,877.16 | | |

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
November 30, 2023**

| | | <u>November 2023</u> | <u>October 2023</u> |
|---------------|---------------------|----------------------|---------------------|
| CASH | | | |
| 1-00-0103-100 | Citizens - Checking | 724,541.68 | 1,145,860.83 |
| 1-00-0103-200 | Citizens - Refund | - | - |
| 1-00-0103-300 | Citizens - Merchant | 269,194.81 | 411,229.99 |
| | Bank Total | 993,736.49 | 1,557,090.82 |
| 1-00-0110-000 | PETTY CASH | 300.00 | 300.00 |
| 1-00-0115-000 | CASH ON HAND | 5,400.00 | 5,400.00 |
| | TOTAL CASH | 999,436.49 | 1,562,790.82 |

| | | | |
|----------------------|--|--------------------|-------------------|
| INVESTMENTS | | | |
| 1-00-0135-000 | Local Agency Investment Fund | Acct. Total | 13,150.08 |
| 1-00-0120-000 | UBS Money Market Account General (SS 11469) | | 13,150.08 |
| | UBS USA Core Savings | - | - |
| | UBS Select ESG Prime | 516,463.59 | 596,883.54 |
| | UBS Bank USA Deposit Account | 152,624.19 | (0.06) |
| | Accrued interest | 24,495.87 | 31,322.91 |
| | | 693,583.65 | 628,206.39 |

| US Government Securities | | | | | | |
|---------------------------------|------------------|---------------|-------|------------------|---------------------|-------------------|
| CUSIP # | Issuer | Maturity Date | Rate | PAR | Market Value | Market Value |
| 912828WE6 | US Treasury Note | 11/15/2023 | 2.750 | 700,000 | - | 699,293.00 |
| 91282CBEO | US Treasury Note | 01/15/2024 | 0.125 | 300,000 | 298,086.00 | 296,814.00 |
| 91282CCC3 | US Treasury Note | 05/15/2024 | 0.250 | 727,000 | 710,475.29 | - |
| | | | | 1,727,000 | 1,008,561.29 | 996,107.00 |

| Certificates of Deposit | | | | | | |
|--------------------------------|------------------------|---------------|-------|--------------------|---------------------|---------------------|
| | Issuer | Maturity Date | Rate | Face Value | | |
| | Morgan Stanley | 11/30/2023 | 2.500 | | - | 149,616.00 |
| 1 | Lyons National Bank | 12/07/2023 | 4.850 | 250,000 | 249,977.50 | 249,847.50 |
| 2 | Pacific Western | 02/12/2024 | 5.200 | 240,000 | 239,875.20 | 239,788.80 |
| 3 | First Horizon Bank | 03/01/2024 | 5.250 | 250,000 | 249,837.50 | 249,782.50 |
| 4 | Liberty Federal Credit | 03/08/2024 | 5.100 | 250,000 | 249,807.50 | 249,692.50 |
| 5 | Comenity Bank | 05/17/2024 | 2.800 | 200,000 | 197,350.00 | 196,742.00 |
| 6 | Stockman Bank | 06/10/2024 | 0.500 | 181,000 | 176,424.32 | - |
| | | | | 1,371,000 | 1,363,272.02 | 1,335,469.30 |
| | | | | Acct. Total | 3,065,416.96 | 2,959,782.69 |

| | | | | | | |
|----------------------|--|--|--|--|-------------------|----------|
| 1-00-1110-000 | UBS Money Market Account Capital (SS 11475) | | | | | |
| | UBS Bank USA Deposit Account | | | | 588,000.88 | - |
| | Accrued interest | | | | - | - |
| | | | | | 588,000.88 | - |

| US Government Securities | | | | | | |
|---------------------------------|------------------|---------------|------|-----|--------------|-------------------|
| CUSIP # | Issuer | Maturity Date | Rate | PAR | Market Value | Market Value |
| 9127996ZD4 | US Treasury Bill | 11/30/2023 | | | - | 585,495.12 |
| | | | | - | - | 585,495.12 |

| Certificates of Deposit | | | | | | |
|--------------------------------|--------|---------------|------|--------------------|-------------------|-------------------|
| | Issuer | Maturity Date | Rate | Face Value | | |
| | | | | | - | - |
| | | | | | - | - |
| | | | | Acct. Total | 588,000.88 | 585,495.12 |

1-00-0125-000 UBS Access Account General (SS 11432)

| | | |
|------------------------------|------------------|------------------|
| UBS Bank USA Deposit Account | - | - |
| UBS RMA Government Portfolio | 3.70 | 8,451.63 |
| Accrued interest | 46,788.02 | 40,087.68 |
| | <u>46,791.72</u> | <u>48,539.31</u> |

US Government Securities

| CUSIP # | Issuer | Maturity Date | Rate | PAR | Market Value | Market Value |
|-----------|------------------|---------------|-------|------------------|---------------------|---------------------|
| 912796YH6 | US Treasury Bill | 09/07/2023 | | | - | - |
| 912797LL9 | US Treasury Bill | 03/21/2024 | | 775,000 | 762,507.00 | 758,841.25 |
| 91282CBA8 | US Treasury Note | 12/15/2023 | 0.125 | 500,000 | 499,000.00 | 496,835.00 |
| 912828B66 | US Treasury Note | 02/15/2024 | 2.750 | 615,000 | 611,734.35 | 610,221.45 |
| 91282CBR1 | US Treasury Note | 03/15/2024 | 0.250 | 775,000 | 763,801.25 | 760,290.50 |
| 91282CBR1 | US Treasury Note | 03/15/2024 | 0.250 | 500,000 | 492,775.00 | 490,510.00 |
| 91282CBR1 | US Treasury Note | 03/15/2024 | 0.250 | 550,000 | 542,052.50 | 539,561.00 |
| 9128286R6 | US Treasury Note | 04/30/2024 | 2.250 | 750,000 | 740,392.50 | 737,985.00 |
| | | | | <u>4,465,000</u> | <u>4,412,262.60</u> | <u>4,394,244.20</u> |

Certificates of Deposit

| | Issuer | Maturity Date | Rate | Face Value | | |
|----|------------------------|---------------|-------|--------------------|---------------------|---------------------|
| | First Natl Bank NE US | 11/09/2023 | 5.050 | | - | 249,977.50 |
| 1 | Nexbank SSB | 12/20/2023 | 5.250 | 250,000 | 249,985.00 | 249,930.00 |
| 2 | Truist Bank | 01/02/2024 | 5.100 | 250,000 | 249,937.50 | 249,850.00 |
| 3 | Bank of India | 02/07/2024 | 5.050 | 250,000 | 249,792.50 | 249,660.00 |
| 4 | UBS Bank USA Salt Lake | 03/08/2024 | 5.100 | 160,000 | 159,870.40 | 159,798.40 |
| 5 | Bank Hapoalim | 04/01/2024 | 5.500 | 250,000 | 250,060.00 | 250,055.00 |
| 6 | Financial Partners CA | 05/20/2024 | 5.550 | 250,000 | 250,170.00 | |
| 7 | Western Alliance Bk | 07/16/2024 | 5.500 | 250,000 | 249,982.50 | 249,702.50 |
| 8 | Beal Bank | 07/24/2024 | 5.450 | 250,000 | 249,895.00 | 249,580.00 |
| 9 | Bank of America | 07/25/2024 | 5.450 | 250,000 | 249,892.50 | 249,572.50 |
| 10 | Comerica Bank Tx | 08/16/2024 | 5.450 | 100,000 | 99,942.00 | |
| 11 | American Express Natl | 08/26/2024 | 3.300 | 250,000 | 245,980.00 | 245,222.50 |
| 12 | Ally Bank | 08/26/2024 | 3.150 | 250,000 | 245,712.50 | 244,925.00 |
| | | | | <u>2,760,000</u> | <u>2,751,219.90</u> | <u>2,648,273.40</u> |
| | | | | Acct. Total | 7,210,274.22 | 7,091,056.91 |

Total Managed Accounts

| | |
|----------------------|----------------------|
| 10,876,842.14 | 10,649,484.80 |
|----------------------|----------------------|

1-00-1121-000 UBS Rate Stabilization Fund (SS 24016) - District Restricted

| | | |
|------------------------------|------------------|------------------|
| UBS Bank USA Dep acct | - | - |
| UBS RMA Government Portfolio | 0.78 | 0.78 |
| Accrued interest | 17,057.26 | 12,968.05 |
| | <u>17,058.04</u> | <u>12,968.83</u> |

Certificates of Deposit

| | Issuer | Maturity Date | Rate | Face Value | | |
|---|---------------------|---------------|-------|--------------------|-------------------|-------------------|
| 1 | PNC Bank | 12/08/2023 | 4.750 | 225,000 | 224,968.50 | 224,822.25 |
| 2 | Mizrahi Tefahot BK | 09/20/2024 | 5.650 | 250,000 | 250,062.50 | 250,055.00 |
| 3 | JPMorgan Chase Bank | 09/20/2024 | 5.650 | 250,000 | 250,052.50 | 249,722.50 |
| 4 | Blue Ridge Bank | 09/26/2024 | 5.510 | 144,000 | 143,857.44 | 143,648.64 |
| 5 | Popular Bk | 10/24/2024 | 5.450 | 60,000 | 59,907.00 | 59,811.60 |
| | | | | <u>929,000</u> | <u>928,847.94</u> | <u>928,059.99</u> |
| | | | | Acct. Total | 945,905.98 | 941,028.82 |

TOTAL CASH AND INVESTMENTS

| | |
|----------------------|----------------------|
| 12,822,184.61 | 13,153,304.44 |
|----------------------|----------------------|

Increase (Decrease) in Funds

| |
|---------------------|
| (331,119.83) |
|---------------------|

1-00-1137-000 2021A Bonds - Project Funds (BNY Mellon)

| | | |
|--------------------|-------------------|-------------------|
| Construction Funds | 850,242.07 | 918,476.38 |
| | <u>850,242.07</u> | <u>918,476.38</u> |

1-00-1138-000 2024 Capital Lease - Project Funds (Citizens Business Bank)



| | | |
|--------------------|-------------------|-------------------|
| Construction Funds | 465,166.68 | 465,166.68 |
| | <u>465,166.68</u> | <u>465,166.68</u> |

1-00-1139-000 2023A Bonds - Project Funds (BNY Mellon)

| | | |
|--------------------|----------------------|----------------------|
| Construction Funds | 13,335,023.09 | 13,520,000.00 |
| | <u>13,335,023.09</u> | <u>13,520,000.00</u> |

PALMDALE WATER DISTRICT
2023 Cash Flow Report (Based on Nov. 14, 2022 Adopted Budget)

| | January | February | March | April | May | June | July | August | September | October | November | December | YTD | Budget 2023 Carryover Information | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-----------------------------------|-----------------|-----------|
| Total Cash Beginning Balance | 16,132,006 | 14,479,181 | 14,926,970 | 12,842,032 | 14,946,300 | 15,679,096 | 14,775,947 | 14,009,807 | 13,516,980 | 10,953,725 | 13,153,304 | 12,822,185 | | | | |
| Budgeted Water Receipts | 2,285,897 | 2,208,505 | 2,380,395 | 2,710,476 | 2,570,424 | 3,037,260 | 3,004,055 | 3,210,443 | 3,108,734 | 2,946,971 | 2,683,193 | 2,452,647 | 32,599,000 | | | |
| Water Receipts | 2,483,435 | 2,434,481 | 2,351,442 | 2,174,112 | 2,367,531 | 2,609,590 | 2,761,608 | 3,017,476 | 3,034,624 | 3,112,783 | 2,782,509 | 2,452,647 | 31,582,238 | | | |
| DWR Refund (Operational Related) | | | | | 5,516 | 24,609 | | | | 7,731 | | | 37,856 | | | |
| RWA Agreement (AV Watermaster/AVSWCA) | | | | | | | | | | | | | - | | | |
| Other (Gain on Sale of Equipment) | | | | | | | 27,100 | | | | | | 27,100 | | | |
| Total Operating Revenue (BUDGET) | | | | | | | | | | | | | - | | | |
| Total Operating Revenue (ACTUAL) | 2,483,435 | 2,434,481 | 2,351,442 | 2,174,112 | 2,373,047 | 2,634,199 | 2,788,708 | 3,017,476 | 3,034,624 | 3,120,514 | 2,782,509 | 2,452,647 | 31,647,194 | | | |
| Total Operating Expenses excl GAC (BUDGET) | (2,234,974) | (2,114,600) | (2,407,116) | (2,372,733) | (2,573,876) | (2,619,713) | (2,587,040) | (3,132,345) | (2,718,365) | (2,806,891) | (2,589,204) | (2,289,735) | (30,446,593) | | | |
| GAC (BUDGET) | | | (160,000) | | | (110,000) | | | (160,000) | (160,000) | | (160,000) | (750,000) | | | |
| Operating Expenses excl GAC (ACTUAL) | (2,368,727) | (2,213,904) | (2,312,281) | (1,999,163) | (1,993,539) | (2,261,405) | (2,711,097) | (3,146,400) | (2,498,235) | (2,435,147) | (2,777,185) | (2,289,735) | (29,006,819) | | | |
| LCID Water Purchase | | | | | | (400,000) | | | | | | | (400,000) | | | |
| Littlerock Dam - Sediment Removal | (1,766,491) | (15,909) | (125,596) | (3,439) | (2,875) | (24,337) | (2,515) | | (22,572) | (9,916) | | | (1,973,650) | | | |
| GAC | (159,720) | | | | | | | (107,626) | | (167,000) | | (117,993) | (552,339) | (160,000) | | |
| Prepaid Insurance (paid)/refunded | | | | | | | | | | | | | - | | | |
| Total Operating Expense (ACTUAL) | (4,294,938) | (2,229,813) | (2,437,877) | (2,002,602) | (1,996,415) | (2,685,742) | (2,713,612) | (3,254,026) | (2,520,806) | (2,612,063) | (2,777,185) | (2,407,728) | (31,932,808) | | | |
| Non-Operating Revenue: | | | | | 86,545 | | | | | | | | | | | |
| Assessments, net (BUDGET) | 842,650 | 391,400 | 41,800 | 2,537,450 | 973,750 | 27,550 | 145,350 | 233,700 | - | - | 159,600 | 4,146,750 | 9,500,000 | | | |
| Actual/Projected Assessments, net | 893,577 | 458,794 | 40,131 | 2,560,921 | 1,060,295 | 25,359 | 113,921 | 226,871 | - | - | 177,566 | 4,146,750 | 9,704,183 | | | |
| Asset Sale/Unencumbered Money (Taxes) | | | | | | | | | | | | | - | | | |
| RDA Pass-through (Successor Agency) | 417,798 | | | | | 580,958 | | | | | | | 998,755 | | | |
| Interest | 20,840 | 16,288 | 2,673 | 24,359 | 26,959 | 26,970 | 26,780 | 47,582 | 24,470 | 24,873 | 26,125 | 35,000 | 302,920 | | | |
| Market Adjustment | 18,397 | 21,398 | 35,731 | 18,955 | 6,909 | 33,871 | 34,536 | 7,783 | 25,442 | 19,942 | 28,544 | | 251,506 | | | |
| Grant Re-imbusement | | | | | 32,506 | | | | | 1,083,735 | | 116,920 | 1,233,161 | | | |
| Capital Improvement Fees - Infrastructure | 27,888 | 85,400 | | 2,151 | 24,207 | 99,918 | | | | 20,164 | | | 259,729 | | | |
| Capital Improvement Fees - Water Supply | 15,296 | 487,560 | | | 15,296 | 15,631 | | | | 8,604 | | | 542,387 | | | |
| Water Transfer Agreement Sales | | | | | | | | | | 1,323,040 | | | 1,323,040 | | | |
| DWR Refund (Capital Related) | | | | 93,169 | 147,145 | | | 34,761 | | 113,630 | | | 388,705 | | | |
| Other | 7,002 | 30,835 | | (10) | 19,209 | 21,105 | 51,322 | 9,124 | 25,622 | 9,144 | 14,437 | | 187,789 | | | |
| Total Non-Operating Revenues (BUDGET) | | | | | | | | | | | | | - | | | |
| Total Non-Operating Revenues (ACTUAL) | 1,400,797 | 1,100,274 | 78,535 | 2,699,545 | 1,332,526 | 803,812 | 226,559 | 291,360 | 110,294 | 2,603,133 | 246,671 | 4,298,670 | 13,869,136 | | | |
| Non-Operating Expenses: | | | | | | | | | | | | | | | | |
| Budgeted Capital Expenditures | (193,480) | (193,480) | (193,480) | (193,480) | (193,480) | (193,480) | (193,480) | (193,480) | (143,480) | (143,480) | (143,480) | (143,480) | (2,121,757) | | | |
| Budgeted Capital Expenditures (Committed During Year) | | | | | | | | | | | | | - | | | |
| Actual/Projected Capital Expenditures | (327,834) | (568,034) | (93,999) | (214,031) | (687,307) | (425,315) | (153,596) | (258,960) | (61,716) | (359,821) | (295,030) | (93,480) | (3,539,123) | | | |
| Land Purchase (Groundwater Augmentation Pilot) | | | | | | | | | | | | | - | | | |
| Const. of Monitoring Wells/Test Basin (Water Supply) | | | | | | | | | | | | | - | | | |
| Meter Exchange Project (Meters Purchased) | | | | | | | | | | | | | - | (600,000) | | |
| SWP Capitalized | (897,612) | (272,381) | (293,840) | (272,381) | (272,381) | (272,381) | (897,608) | (272,380) | (299,850) | (272,380) | (272,380) | (272,380) | (4,567,954) | | | |
| Investment in PRWA (Suspended Contribution for 2022) | | | (161) | | | (294) | | (161) | (161) | (161) | | | (940) | | | |
| Butte County Water Transfer | | | | | | (940,834) | | | | | | (1,015,431) | (1,956,265) | | | |
| Bond Payments - Interest | | | (1,006,582) | | | | | | (858,907) | | | | (1,865,490) | | | |
| Principal | | | (666,152) | | | | | | (1,949,493) | | | | (2,615,645) | | | |
| Capital leases - Citizens Business Bank (2024 Lease) | | | | (263,701) | | | | | | (263,701) | | | (527,402) | | | |
| Capital leases - Enterprise FM Trust (Vehicles) | (11,984) | (11,993) | (11,558) | (11,984) | (11,984) | (11,904) | (11,900) | (11,445) | (11,800) | (11,252) | (10,743) | (12,210) | (140,756) | | | |
| Capital leases - Wells Fargo (Printers) | (4,690) | (4,745) | (4,745) | (4,690) | (4,690) | (4,690) | (4,690) | (4,690) | (5,440) | (4,690) | (4,962) | (4,690) | (57,412) | | | |
| Total Non-Operating Expenses (ACTUAL) | (1,242,119) | (857,153) | (2,077,037) | (766,787) | (976,361) | (1,655,418) | (1,067,794) | (547,637) | (3,187,368) | (912,005) | (583,115) | (1,398,191) | (15,270,985) | | | |
| Total Cash Ending Balance (BUDGET) | 14,344,551 | 14,719,197 | 12,217,485 | 14,222,640 | 16,014,333 | 15,188,991 | 14,876,516 | 14,726,263 | 11,297,303 | 10,909,830 | 10,755,415 | 12,885,750 | | | | |
| Total Cash Ending Balance (ACTUAL) | 14,479,181 | 14,926,970 | 12,842,032 | 14,946,300 | 15,679,096 | 14,775,947 | 14,009,807 | 13,516,980 | 10,953,725 | 13,153,304 | 12,822,185 | 15,767,583 | | | | |
| | | | | | | | | | | | | | Budget | 12,885,750 | Carryover | (760,000) |
| | | | | | | | | | | | | | Difference | 2,881,833.30 | Adj. Difference | 2,121,833 |
| 2022 Cash Ending Balance (ACTUAL) | 14,772,733 | 13,192,702 | 11,633,309 | 14,601,061 | 15,810,308 | 16,752,444 | 15,332,018 | 15,701,246 | 12,857,373 | 12,621,650 | 12,666,339 | 16,132,006 | | | | |

Indicates actual expenditures/revenues: 
Indicates anticipated expenditures/revenues: 



COMMITTEE MEMORANDUM

DATE: December 19, 2023
TO: FINANCE COMMITTEE
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR NOVEMBER 2023. (FINANCE MANAGER HOFFMEYER)*

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending November 30, 2023. Also included are individual departmental budget reports.

This is the ninth month of the District's Budget Year 2023. Historical trends for the District have our revenues at 93.0 % and expenses are 92.7 %. This would typically be 91.7 % for traditional budgetary percentages. Both operating revenues and expenses are below for the actuals. Please refer to Diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 11-month period and a graphic presentation of Assets, Liabilities, and Net Position on November 30, 2023.
- The net change for the month-to-month (Oct to Nov) was an increase of \$914,982 and (Sep to Oct) was an increase of \$15,748,935.
- Change in cash for both periods was \$201,592 decrease (Nov) and \$2,069,934 increase (Oct). This was mainly due to receiving the Prop 1A grant funds and SWP Table A water sales. The offset on the liabilities side is shown under Profit/(Loss) from Operations (Highlighted in orange).
- The next portion is a reference to our new bond issue. The new money from that issue was received in October. This has restricted cash increasing by \$13M. The offset is shown on the liabilities side under the Revenue bonds payables (current and non-current). (Both are highlighted in green). As part of this as well we reclassified the new current portion of the bonds and lease financing.
- Finally, shown under the yellow highlighted part is the changes related to accounts payable and accrued expenses. As we approach year-end, we are receiving more invoicing as projects and contracts are paid.

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the eleven months.
- Operating revenues are below the historical averages at 89.6%.
- The District's operating expenses are below historical averages at 89.4%.
- All departmental budgets except for the two (highlighted yellow), are at or below the historical average.

- Source of Supply-Purchased Water continues to have higher charges related to continued water purchases through the State Water Project (highlighted green).
- The Sediment Removal Project has hit 112.7% of the budget and this is related to work being performed by Aspen Environmental (also highlighted green).
- One item that is new that staff wants to convey is the water sales through November. We are at 84.2% of budget and this is the shift from our ratepayers to stay within their allocation and continuing conservation efforts.

Department Indicators

- The Administration District-wide continues to have significant increases related to consultant charges (212.1%) and insurance (153.6%). This is due to pass-through increases in insurance costs from ACWA/JPIA on our general auto and liability policies. Along with additional consulting contracts that have been approved in prior months for various District initiatives being undertaken.
- The Operations Department continues with increased costs for chemicals due to treating more surface water. Chemicals account is currently 145.2% of the budget. Operations also have substantial increases in Permits (122.6%) Maintenance & Repair Operations – Equipment (148.5%) and Maintenance & Repair Operations – Facilities (169.1%) accounts compared to prior months. There is one new addition to this group, that being Electricity – WTP at 104.5% of budget.

Departments:

Pages 6 through 16 are the detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

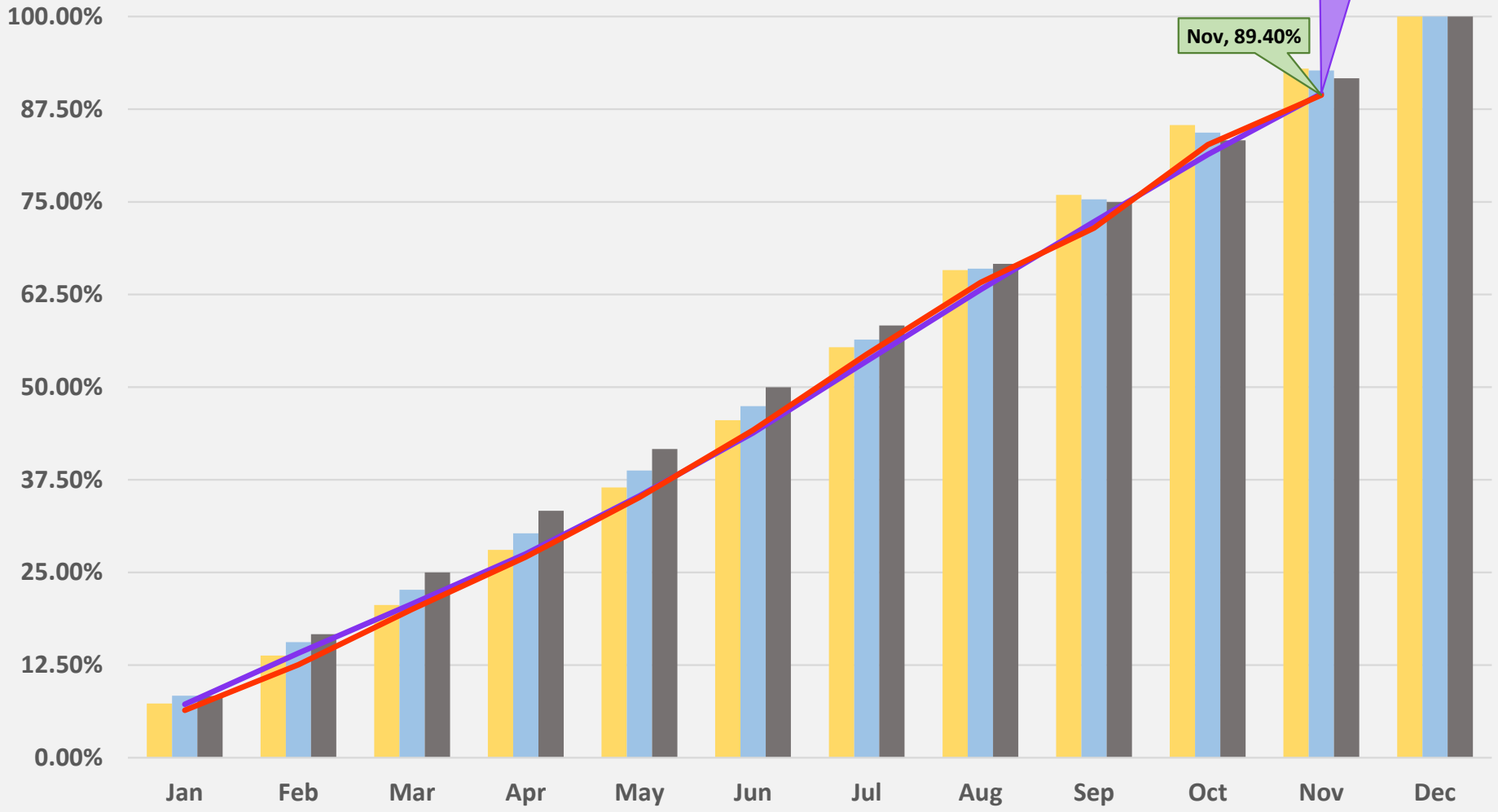
OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District Monthly Budgetary Percentages

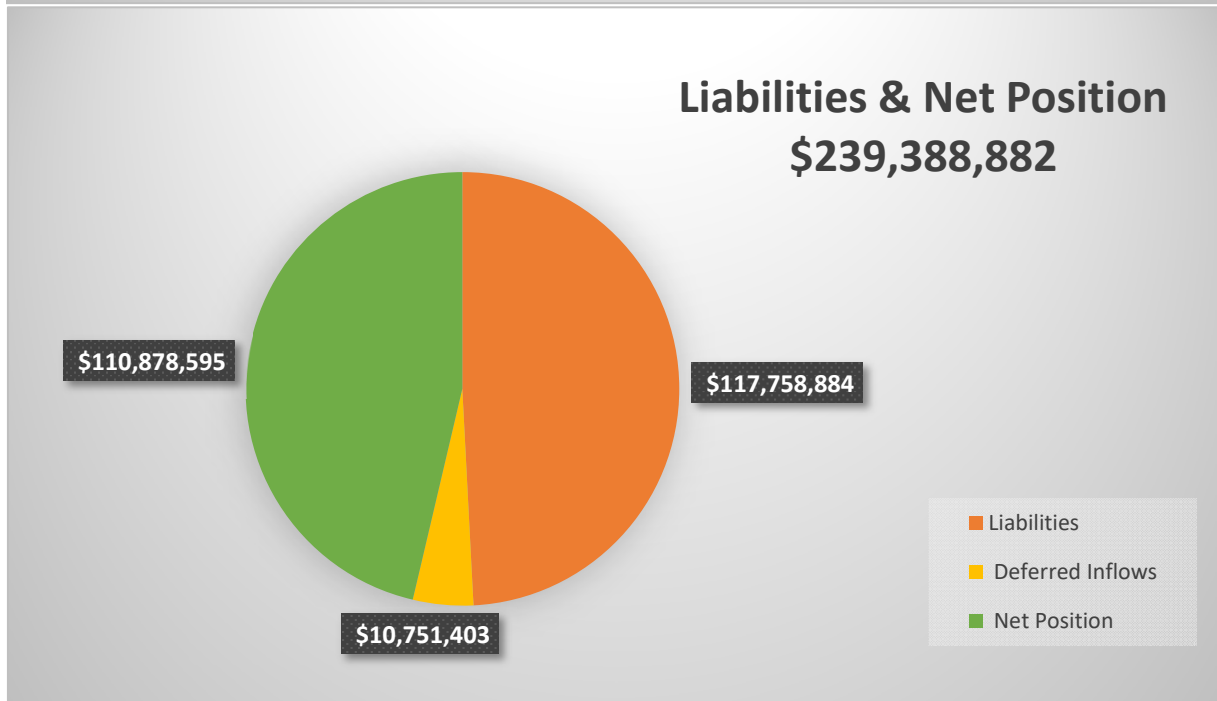
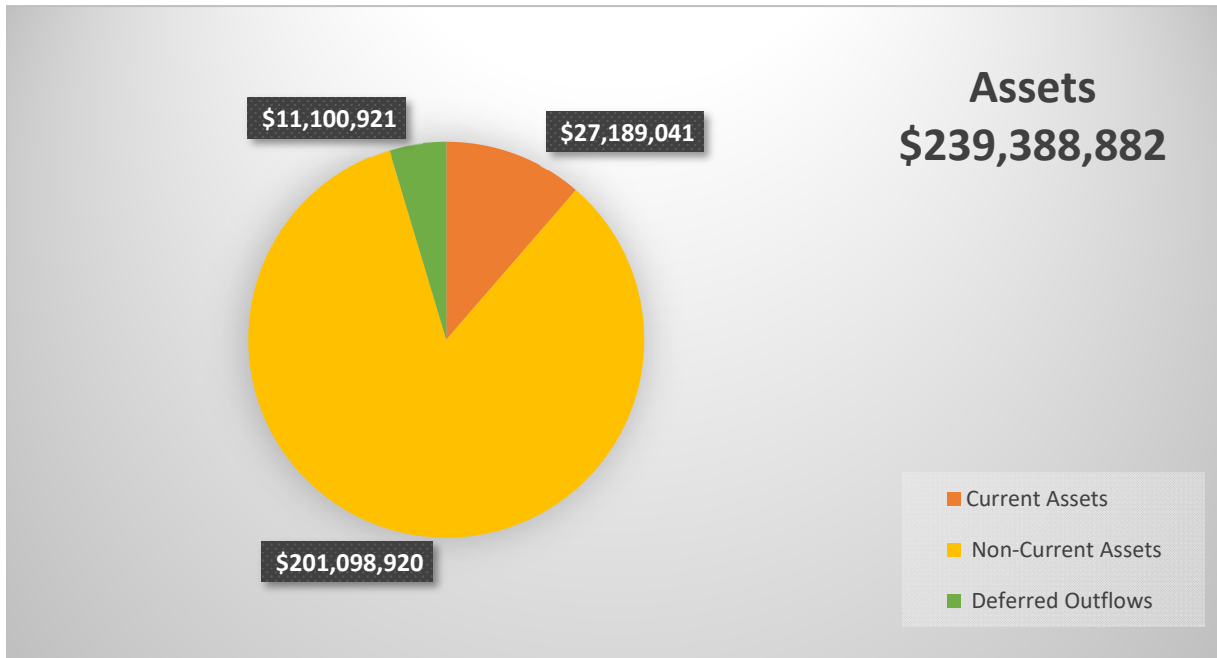


■ Projected Operating Revenue
 ■ Projected Operating Expenses
 ■ Traditional Percentage
 — Actual Operating Revenue
 — Actual Operating Expense

**Palmdale Water District
Balance Sheet Report**

| | January 2023 | February 2023 | March 2023 | April 2023 | May 2023 | June 2023 | July 2023 | August 2023 | September 2023 | October 2023 | November 2023 | December 2023 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------|
| ASSETS | | | | | | | | | | | | |
| Current Assets: | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 735,600 | \$ 113,978 | \$ 223,440 | \$ 487,224 | \$ 737,155 | \$ 384,391 | \$ 625,831 | \$ 300,888 | \$ 496,227 | \$ 1,433,263 | \$ 999,436 | |
| Investments | 13,743,580 | 14,812,992 | 12,618,592 | 14,459,076 | 14,941,941 | 14,383,789 | 13,383,976 | 13,216,093 | 10,457,498 | 11,590,396 | 11,822,631 | |
| Accrued interest receivable | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts receivable - water sales and services, net | 2,281,126 | 2,138,644 | 1,994,606 | 2,044,185 | 2,254,446 | 2,442,108 | 2,708,251 | 2,840,082 | 2,816,811 | 2,661,168 | 2,577,934 | |
| Accounts receivable - property taxes and assessments | 4,566,124 | 4,107,330 | 4,067,199 | 1,506,279 | 445,984 | 420,625 | 8,906,704 | 8,998,715 | 8,998,715 | 8,998,715 | 8,821,149 | |
| Lease receivable | - | - | - | - | 102,586 | 102,586 | 102,586 | 102,586 | 102,586 | 102,586 | 102,586 | |
| Accounts receivable - other | 161,850 | 130,398 | 107,620 | 136,922 | 107,470 | 107,420 | 107,370 | 107,340 | 107,320 | 150,832 | 150,299 | |
| Materials and supplies inventory | 1,459,695 | 1,379,344 | 1,397,031 | 1,427,559 | 1,443,240 | 1,579,337 | 2,143,447 | 2,147,095 | 2,178,701 | 2,045,262 | 1,942,032 | |
| Prepaid items and other deposits | 626,612 | 588,177 | 549,757 | 486,681 | 472,888 | 465,680 | 589,068 | 598,956 | 557,711 | 812,393 | 772,974 | |
| Total Current Assets | \$ 23,574,587 | \$ 23,270,864 | \$ 20,958,246 | \$ 20,547,926 | \$ 20,505,710 | \$ 19,885,937 | \$ 28,567,232 | \$ 28,311,755 | \$ 25,715,569 | \$ 27,794,615 | \$ 27,189,041 | \$ - |
| Non-Current Assets: | | | | | | | | | | | | |
| Restricted - cash and cash equivalents | \$ 6,184,120 | \$ 5,871,128 | \$ 4,946,087 | \$ 4,944,087 | \$ 3,942,769 | \$ 3,673,607 | \$ 2,974,857 | \$ 2,150,641 | \$ 1,679,346 | \$ 14,721,235 | \$ 14,650,432 | |
| Lease receivable | - | - | - | - | 380,463 | 380,463 | 380,463 | 380,463 | 380,463 | 380,463 | 380,463 | |
| Investment in Palmdale Recycled Water Authority | 2,202,482 | 2,202,482 | 2,202,482 | 2,202,482 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | |
| Right-to-use asset - being amortized, net | - | - | - | - | 366,740 | 366,740 | 366,740 | 366,740 | 366,740 | 366,740 | 366,740 | |
| Capital assets - not being depreciated | 21,335,143 | 21,600,308 | 21,027,416 | 21,388,509 | 25,310,952 | 25,622,421 | 18,577,629 | 18,341,979 | 19,087,309 | 20,294,620 | 20,635,328 | |
| Capital assets - being depreciated, net | 158,746,457 | 158,250,097 | 159,534,907 | 159,314,380 | 156,188,873 | 156,578,317 | 164,056,978 | 164,569,640 | 164,017,799 | 163,438,487 | 162,859,175 | |
| Total Non-Current Assets | \$ 188,468,202 | \$ 187,924,015 | \$ 187,710,892 | \$ 187,849,458 | \$ 188,396,579 | \$ 188,828,331 | \$ 188,563,449 | \$ 188,016,245 | \$ 187,738,438 | \$ 201,408,327 | \$ 201,098,919 | \$ - |
| TOTAL ASSETS | \$ 212,042,789 | \$ 211,194,879 | \$ 208,669,138 | \$ 208,397,385 | \$ 208,902,288 | \$ 208,714,268 | \$ 217,130,681 | \$ 216,328,000 | \$ 213,454,007 | \$ 229,202,941 | \$ 228,287,960 | \$ - |
| DEFERRED OUTFLOWS OF RESOURCES: | | | | | | | | | | | | |
| Deferred loss on debt defeasance, net | \$ 2,809,571 | \$ 2,803,311 | \$ 2,247,863 | \$ 2,241,603 | \$ 3,003,306 | \$ 2,997,046 | \$ 2,990,786 | \$ 2,984,526 | \$ 2,978,265 | \$ 2,978,265 | \$ 2,978,265 | |
| Deferred outflows of resources related to pensions | 5,023,432 | 5,023,432 | 5,023,432 | 5,023,432 | 8,122,656 | 8,122,656 | 8,122,656 | 8,122,656 | 8,122,656 | 8,122,656 | 8,122,656 | |
| Total Deferred Outflows of Resources | \$ 7,833,003 | \$ 7,826,743 | \$ 7,271,295 | \$ 7,265,035 | \$ 11,125,962 | \$ 11,119,702 | \$ 11,113,442 | \$ 11,107,182 | \$ 11,100,921 | \$ 11,100,921 | \$ 11,100,921 | \$ - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | \$ 219,875,792 | \$ 219,021,621 | \$ 215,940,433 | \$ 215,662,419 | \$ 220,028,250 | \$ 219,833,969 | \$ 228,244,123 | \$ 227,435,181 | \$ 224,554,928 | \$ 240,303,863 | \$ 239,388,882 | \$ - |
| LIABILITIES AND NET POSITION | | | | | | | | | | | | |
| Current Liabilities: | | | | | | | | | | | | |
| Accounts payable and accrued expenses | \$ 1,627,575 | \$ 473,303 | \$ 412,969 | \$ 638,929 | \$ 1,070,757 | \$ 850,016 | \$ 1,478,931 | \$ 953,326 | \$ 789,752 | \$ 1,873,981 | \$ 1,033,661 | |
| Customer deposits for water service | 2,881,254 | 2,877,733 | 2,877,216 | 2,887,335 | 2,886,283 | 2,888,290 | 2,816,658 | 2,819,512 | 2,826,633 | 2,821,836 | 2,829,149 | |
| Construction and developer deposits | 1,645,876 | 1,645,876 | 1,645,876 | 1,645,876 | 1,660,156 | 1,668,656 | 1,668,656 | 1,668,656 | 1,668,656 | 1,676,656 | 1,676,656 | |
| Accrued interest payable | 699,514 | 874,392 | 42,000 | 172,511 | 345,022 | 517,533 | 690,043 | 862,554 | 38,120 | 230,076 | 460,153 | |
| Long-term liabilities - due in one year: | | | | | | | | | | | | |
| Compensated absences | 183,483 | 183,483 | 178,953 | 178,953 | 189,210 | 189,210 | 197,920 | 197,920 | 199,602 | 201,648 | 205,571 | |
| Rate Stabilization Fund | 560,000 | 560,000 | 560,000 | 560,000 | 706,000 | 706,000 | 706,000 | 706,000 | 844,038 | 844,038 | 844,038 | |
| Right-to-use lease payable | - | - | - | - | 126,686 | 126,686 | 126,686 | 126,686 | 126,686 | 126,686 | 126,686 | |
| Right-to-use asset financing | 447,281 | 447,281 | 447,281 | 225,581 | 225,581 | 225,581 | 225,581 | 225,581 | 225,581 | 463,073 | 463,073 | |
| Loan payable | 1,342,628 | 1,342,628 | 676,476 | 676,476 | 676,476 | 676,476 | 676,476 | 676,476 | - | - | - | |
| Revenue bonds payable | 853,657 | 853,657 | 853,657 | 853,657 | 1,273,017 | 1,273,017 | 1,273,017 | 1,273,017 | - | 671,666 | 671,666 | |
| Total Current Liabilities | \$ 10,241,268 | \$ 9,258,353 | \$ 7,694,429 | \$ 7,839,319 | \$ 9,159,188 | \$ 9,121,465 | \$ 9,859,968 | \$ 9,509,728 | \$ 6,719,067 | \$ 8,909,660 | \$ 8,310,652 | \$ - |
| Non-Current Liabilities: | | | | | | | | | | | | |
| Long-term liabilities - due in more than one year: | | | | | | | | | | | | |
| Compensated absences | \$ 550,450 | \$ 550,450 | \$ 536,860 | \$ 536,860 | \$ 567,630 | \$ 567,630 | \$ 593,759 | \$ 593,759 | \$ 598,807 | \$ 604,945 | \$ 616,712 | |
| Right-to-use lease payable | - | - | - | - | 229,028 | 229,028 | 229,028 | 229,028 | 229,028 | 229,028 | 229,028 | |
| Right-to-use asset financing | 1,952,719 | 1,952,719 | 1,952,719 | 1,952,719 | 1,952,719 | 1,952,719 | 1,952,719 | 1,952,719 | 1,952,719 | 1,489,646 | 1,489,646 | |
| Loan payable | 3,894,939 | 3,880,904 | 3,866,869 | 3,852,835 | 3,838,800 | 3,824,765 | 3,810,730 | 3,796,695 | 3,782,660 | 3,777,136 | 3,771,612 | |
| Revenue bonds payable | 62,830,534 | 62,830,534 | 62,830,534 | 62,830,534 | 62,411,174 | 62,411,174 | 62,411,174 | 62,411,174 | 62,411,174 | 75,259,508 | 75,259,508 | |
| Net other post employment benefits payable | 14,039,490 | 14,141,047 | 14,340,077 | 14,340,077 | 13,773,562 | 13,868,166 | 13,965,341 | 14,061,912 | 14,158,482 | 14,255,053 | 14,351,624 | |
| Aggregate net pension liability | 6,056,636 | 6,056,636 | 6,056,636 | 6,056,636 | 13,730,102 | 13,730,102 | 13,730,102 | 13,730,102 | 13,730,102 | 13,730,102 | 13,730,102 | |
| Total Non-Current Liabilities | \$ 89,324,767 | \$ 89,412,289 | \$ 89,583,695 | \$ 89,569,660 | \$ 96,503,014 | \$ 96,583,584 | \$ 96,692,852 | \$ 96,775,388 | \$ 96,862,972 | \$ 109,345,418 | \$ 109,448,232 | \$ - |
| Total Liabilities | \$ 99,566,035 | \$ 98,670,643 | \$ 97,278,124 | \$ 97,408,979 | \$ 105,662,202 | \$ 105,705,048 | \$ 106,552,820 | \$ 106,285,116 | \$ 103,582,040 | \$ 118,255,078 | \$ 117,758,884 | \$ - |
| DEFERRED INFLOWS OF RESOURCES: | | | | | | | | | | | | |
| Unearned property taxes and assessments | \$ 3,583,333 | \$ 2,866,667 | \$ 2,150,000 | \$ 1,433,333 | \$ 716,667 | \$ - | \$ 7,883,333 | \$ 7,166,667 | \$ 6,450,000 | \$ 5,733,334 | \$ 5,016,667 | |
| Deferred amounts related to leases | - | - | - | - | 460,575 | 460,575 | 460,575 | 460,575 | 460,575 | 460,575 | 460,575 | |
| Deferred amounts related to net pensions | 10,699,946 | 10,699,946 | 10,699,946 | 10,699,946 | 5,274,161 | 5,274,161 | 5,274,161 | 5,274,161 | 5,274,161 | 5,274,161 | 5,274,161 | |
| Total Deferred Inflows of Resources | \$ 14,283,279 | \$ 13,566,613 | \$ 12,849,946 | \$ 12,133,279 | \$ 6,451,403 | \$ 5,734,736 | \$ 13,618,069 | \$ 12,901,403 | \$ 12,184,736 | \$ 11,468,070 | \$ 10,751,403 | \$ - |
| NET POSITION: | | | | | | | | | | | | |
| Profit/(Loss) from Operations | \$ 467,458 | \$ 1,225,347 | \$ 310,015 | \$ 613,052 | \$ 251,667 | \$ 731,207 | \$ 410,256 | \$ 585,684 | \$ 1,125,175 | \$ 2,917,738 | \$ 3,215,617 | |
| Restricted for investment in Palmdale Recycled Water Authority | 2,202,482 | 2,202,482 | 2,202,482 | 2,202,482 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | 2,206,782 | |
| Unrestricted | 103,356,538 | 103,356,537 | 103,299,866 | 103,304,627 | 105,456,196 | 105,456,196 | 105,456,196 | 105,456,196 | 105,456,196 | 105,456,196 | 105,456,196 | |
| Total Net Position | \$ 106,026,478 | \$ 106,784,366 | \$ 105,812,363 | \$ 106,120,161 | \$ 107,914,645 | \$ 108,394,185 | \$ 108,073,234 | \$ 108,248,662 | \$ 108,788,153 | \$ 110,580,715 | \$ 110,878,595 | \$ - |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION | \$ 219,875,792 | \$ 219,021,621 | \$ 215,940,433 | \$ 215,662,419 | \$ 220,028,250 | \$ 219,833,969 | \$ 228,244,123 | \$ 227,435,181 | \$ 224,554,928 | \$ 240,303,863 | \$ 239,388,882 | \$ - |

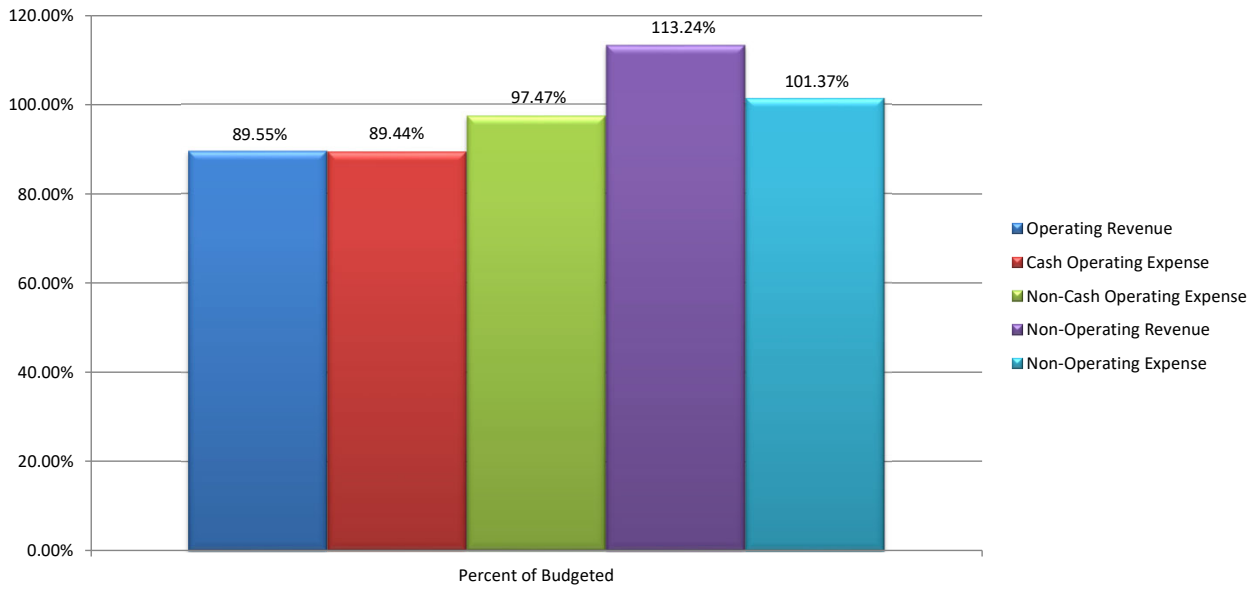
BALANCE SHEET AS OF NOVEMBER 31, 2023



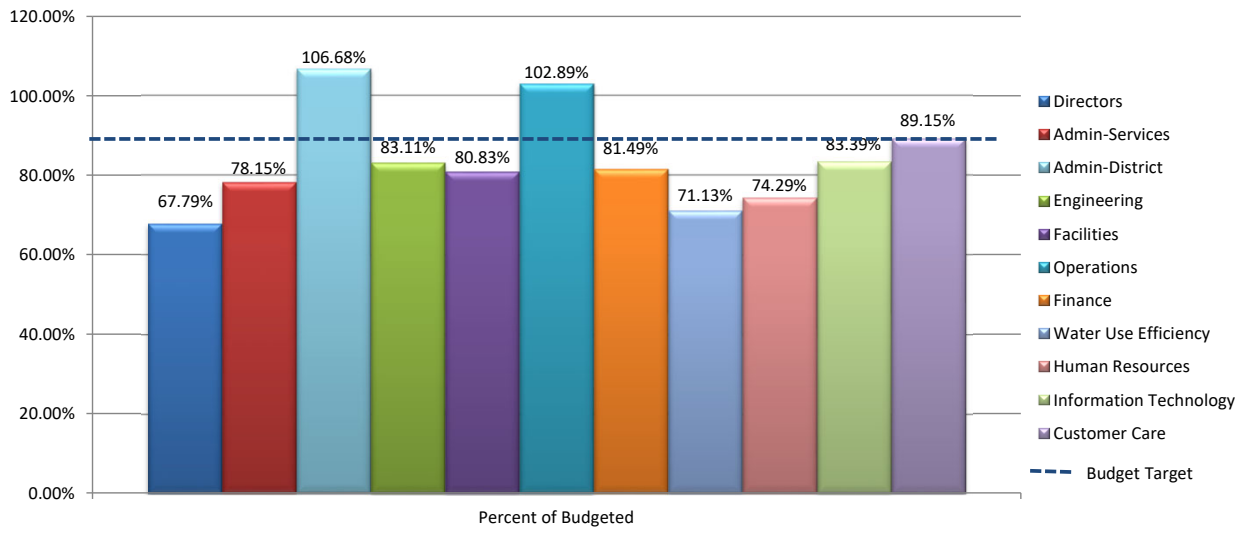
Palmdale Water District
Consolidated Profit and Loss Statement
For the Eleven Months Ending 11/30/2023

| | January | February | March | April | May | June | July | August | September | October | November | December | Year-to-Date | Adjustments | Adjusted Budget | % of Budget |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|-----------------------|-------------------|-----------------------|----------------|
| Operating Revenue: | | | | | | | | | | | | | | | | |
| Wholesale Water | \$ 32 | \$ 17,993 | \$ - | \$ 17,315 | \$ 19,939 | \$ 537 | \$ 58,893 | \$ - | \$ 29,595 | \$ 49,963 | \$ - | | \$ 194,268 | \$ 425,000 | 45.71% | |
| Water Sales | 617,940 | 511,253 | 509,964 | 526,740 | 818,911 | 1,029,708 | 1,228,989 | 1,405,301 | 1,243,619 | 1,151,781 | 956,372 | | 10,000,577 | 11,884,000 | 84.15% | |
| Meter Fees | 1,539,495 | 1,535,709 | 1,537,946 | 1,536,989 | 1,539,952 | 1,536,527 | 1,539,570 | 1,525,909 | 1,526,119 | 1,526,770 | 1,533,126 | | 16,878,112 | 18,140,000 | 93.04% | |
| Water Quality Fees | 29,489 | 25,637 | 26,996 | 29,214 | 41,945 | 50,320 | 58,403 | 62,771 | 57,284 | 51,269 | 41,790 | | 475,118 | 600,000 | 79.19% | |
| Elevation Fees | 16,163 | 13,531 | 14,470 | 16,149 | 26,100 | 31,436 | 39,749 | 42,948 | 37,689 | 33,297 | 26,149 | | 297,681 | 350,000 | 85.05% | |
| Other | 123,352 | 124,197 | 77,126 | 84,537 | 82,414 | 134,337 | 217,559 | 96,175 | 102,576 | 149,076 | 96,902 | | 1,288,251 | 1,200,000 | 107.35% | |
| Drought Surcharge | 25,302 | 18,771 | 15,644 | (14) | - | - | - | - | - | - | - | | 59,704 | - | - | |
| Total Operating Revenue | \$ 2,351,774 | \$ 2,247,092 | \$ 2,182,146 | \$ 2,210,930 | \$ 2,529,261 | \$ 2,782,863 | \$ 3,143,164 | \$ 3,133,103 | \$ 2,996,882 | \$ 2,962,156 | \$ 2,654,339 | \$ - | \$ 29,193,711 | \$ - | \$ 32,599,000 | 89.55% |
| Cash Operating Expenses: | | | | | | | | | | | | | | | | |
| Directors | \$ 3,367 | \$ 14,798 | \$ 10,271 | \$ 12,366 | \$ 10,898 | \$ 20,788 | \$ 10,081 | \$ 14,287 | \$ 13,439 | \$ 10,328 | \$ 11,225 | | \$ 131,848 | \$ 194,500 | 67.79% | |
| Administration-Services | 174,612 | 167,803 | 275,775 | 161,233 | 156,016 | 184,828 | 161,902 | 213,803 | 171,522 | 162,527 | 151,107 | | 1,981,129 | 2,535,130 | 78.15% | |
| Administration-District | 259,789 | 174,510 | 156,055 | 383,256 | 253,027 | 291,168 | 266,320 | 227,609 | 276,722 | 199,662 | 172,105 | | 2,660,223 | 2,493,635 | 106.68% | |
| Engineering | 115,124 | 129,255 | 188,992 | 139,672 | 144,030 | 147,730 | 156,416 | 207,995 | 131,609 | 134,396 | 137,648 | | 1,632,867 | 1,964,775 | 83.11% | |
| Facilities | 521,385 | 675,948 | 513,079 | 547,667 | 615,932 | 506,184 | 636,038 | 812,144 | 635,734 | 724,826 | 650,508 | | 6,839,445 | 8,461,136 | 80.83% | |
| Operations | 281,796 | 298,385 | 269,244 | 345,771 | 434,706 | 381,868 | 465,748 | 401,828 | 396,637 | 343,492 | 277,589 | | 3,897,065 | 3,787,623 | 102.89% | |
| Finance | 154,798 | 133,686 | 151,161 | 153,093 | 130,127 | 141,103 | 146,573 | 175,480 | 139,918 | 139,340 | 136,875 | | 1,602,154 | 1,966,077 | 81.49% | |
| Water Use Efficiency | 14,782 | 22,141 | 28,534 | 22,597 | 20,314 | 21,702 | 22,974 | 31,003 | 23,769 | 22,786 | 21,315 | | 251,917 | 354,172 | 71.13% | |
| Human Resources | 24,265 | 40,920 | 66,755 | 48,603 | 42,267 | 48,771 | 48,831 | 75,113 | 44,566 | 55,486 | 49,998 | | 545,573 | 734,412 | 74.29% | |
| Information Technology | 215,994 | 160,524 | 203,345 | 172,128 | 110,692 | 131,539 | 114,565 | 140,126 | 129,691 | 141,727 | 145,399 | | 1,665,730 | 1,997,477 | 83.39% | |
| Customer Care | 124,891 | 116,207 | 151,573 | 129,548 | 120,918 | 116,299 | 133,398 | 170,149 | 130,693 | 121,055 | 125,883 | | 1,440,614 | 1,615,876 | 89.15% | |
| Source of Supply-Purchased Water | 32,177 | 2,618 | 20,818 | 353,773 | 878,210 | 487,250 | 423,884 | 291,931 | 420,865 | 258,402 | 9,926 | | 3,179,854 | 2,455,000 | 129.53% | |
| Plant Expenditures | 160,534 | 96,628 | (155,146) | 38,091 | 5,388 | 21,128 | 26,574 | 89,190 | 12,190 | 380 | 9,500 | | 304,456 | 400,000 | 76.11% | |
| Sediment Removal Project | 2,957 | 14,371 | 129,365 | 24,148 | 675 | 27,146 | 9,916 | - | 3,357 | 2,507 | 10,896 | | 225,338 | 200,000 | 112.67% | |
| GAC Filter Media Replacement | - | - | - | - | - | - | 274,626 | - | - | - | 117,993 | | 392,619 | 750,000 | 52.35% | |
| Total Cash Operating Expenses | \$ 2,086,471 | \$ 2,047,795 | \$ 2,009,822 | \$ 2,531,947 | \$ 2,923,200 | \$ 2,527,502 | \$ 2,897,845 | \$ 2,850,659 | \$ 2,530,711 | \$ 2,316,914 | \$ 2,027,966 | \$ - | \$ 26,750,831 | \$ - | \$ 29,909,812 | 89.44% |
| Net Cash Operating Profit/(Loss) | \$ 265,303 | \$ 199,297 | \$ 172,324 | \$ (321,017) | \$ (393,939) | \$ 255,361 | \$ 245,319 | \$ 282,445 | \$ 466,171 | \$ 645,243 | \$ 626,373 | \$ - | \$ 2,442,879 | \$ - | \$ 2,689,188 | 90.84% |
| Non-Cash Operating Expenses: | | | | | | | | | | | | | | | | |
| Depreciation | \$ 447,850 | \$ 447,850 | \$ 452,094 | \$ 449,382 | \$ 449,382 | \$ 449,382 | \$ 503,537 | \$ 505,103 | \$ 477,300 | \$ 477,300 | \$ 477,300 | | \$ 5,136,482 | \$ 5,250,000 | 97.84% | |
| OPEB Accrual Expense | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | 127,710 | | 1,404,811 | 1,600,000 | 87.80% | |
| Bad Debts | - | - | (47) | - | (4) | 1,589 | 40,737 | 1,088 | 1,359 | 5,829 | 3,208 | | 53,758 | 25,000 | 215.03% | |
| Service Costs Construction | 33,038 | 15,655 | 43,466 | 45,099 | 46,259 | 88,329 | 79,330 | 152,809 | 37,559 | 12,650 | 23,351 | | 577,547 | 450,000 | 128.34% | |
| Capitalized Construction | (78,026) | (79,726) | (80,947) | (65,653) | (129,033) | (133,036) | (68,773) | (178,100) | (101,814) | (94,451) | (95,371) | | (1,104,930) | (1,100,000) | 100.45% | |
| Capital Contributions | - | - | - | - | - | - | - | - | - | - | - | | - | - | - | |
| Total Non-Cash Operating Expenses | \$ 530,572 | \$ 511,489 | \$ 542,276 | \$ 556,538 | \$ 494,314 | \$ 533,974 | \$ 682,541 | \$ 608,611 | \$ 542,114 | \$ 529,039 | \$ 536,199 | \$ - | \$ 6,067,667 | \$ - | \$ 6,225,000 | 97.47% |
| Net Operating Profit/(Loss) | \$ (265,270) | \$ (312,192) | \$ (369,952) | \$ (877,555) | \$ (888,253) | \$ (278,613) | \$ (437,222) | \$ (326,166) | \$ (75,942) | \$ 116,203 | \$ 90,174 | \$ - | \$ (3,624,788) | \$ - | \$ (3,535,812) | 102.52% |
| Non-Operating Revenues: | | | | | | | | | | | | | | | | |
| Assessments (Debt Service) | \$ 487,812 | \$ 487,812 | \$ 480,740 | \$ 480,740 | \$ 480,740 | \$ 700,237 | \$ 480,740 | \$ 480,740 | \$ 480,740 | \$ 480,740 | \$ 480,740 | | \$ 5,521,781 | \$ 7,000,000 | 78.88% | |
| Assessments (1%) | 646,652 | 228,855 | 235,927 | 235,927 | 235,927 | 916,269 | 235,927 | 235,927 | 235,927 | 235,927 | 235,927 | | 3,679,190 | 3,000,000 | 122.64% | |
| DWR Fixed Charge Recovery | - | - | - | 93,169 | 147,145 | - | - | - | 34,761 | 113,630 | - | | 388,705 | 175,000 | 222.12% | |
| Interest | 39,236 | 37,686 | 38,404 | 43,314 | 33,868 | 60,841 | 61,316 | 55,365 | 49,912 | 44,816 | 54,669 | | 519,426 | 130,000 | 399.56% | |
| CIF - Infrastructure | 27,888 | 85,400 | - | 2,151 | 24,207 | 99,918 | - | - | - | 20,164 | - | | 259,729 | 200,000 | 129.86% | |
| CIF - Water Supply | 15,296 | 487,560 | - | - | 15,296 | 15,631 | - | - | - | 8,604 | - | | 542,387 | 350,000 | 154.97% | |
| State Water Project - Table A Water Sale | - | - | - | - | - | - | - | - | - | 1,323,040 | - | | 1,323,040 | - | - | |
| Grants - State and Federal | - | - | - | - | 32,506 | - | - | - | - | 1,083,735 | 27,852 | | 1,144,093 | 1,100,000 | 104.01% | |
| Other | 7,002 | 30,835 | 359 | (10) | 19,209 | 21,105 | 51,322 | 9,124 | 25,622 | 9,144 | 14,437 | | 188,148 | 25,000 | 752.59% | |
| Total Non-Operating Revenues | \$ 1,223,887 | \$ 1,358,147 | \$ 755,429 | \$ 855,291 | \$ 988,897 | \$ 1,814,002 | \$ 829,304 | \$ 781,156 | \$ 826,961 | \$ 3,319,800 | \$ 813,625 | \$ - | \$ 13,566,498 | \$ - | \$ 11,980,000 | 113.24% |
| Non-Operating Expenses: | | | | | | | | | | | | | | | | |
| Interest on Long-Term Debt | \$ 168,442 | \$ 168,442 | \$ 716,942 | \$ 166,075 | \$ 166,075 | \$ 166,075 | \$ 166,075 | \$ 166,075 | \$ 166,075 | \$ 225,225 | \$ 225,225 | | \$ 2,500,725 | \$ 2,046,000 | 122.23% | |
| Deferred Charges-Cost of Issuance | - | - | - | - | - | - | - | - | - | - | - | | - | - | - | |
| Amortization of SWP | 374,386 | 374,387 | 374,388 | 374,386 | 374,387 | 374,388 | 374,389 | 374,390 | 374,391 | 374,392 | 374,392 | | 4,118,278 | 4,464,351 | 92.25% | |
| Change in Investments in PRWA | - | - | 161 | - | - | 294 | 161 | 161 | 161 | 161 | - | | 940 | 25,000 | 3.76% | |
| Water Conservation Programs | 9,398 | 6,643 | 19,398 | 8,742 | 10,715 | 863 | 13,491 | 17,237 | 3,521 | 9,840 | 6,303 | | 106,150 | 100,000 | 106.15% | |
| Total Non-Operating Expenses | \$ 552,227 | \$ 549,473 | \$ 1,110,890 | \$ 549,203 | \$ 551,177 | \$ 541,620 | \$ 553,955 | \$ 557,863 | \$ 544,149 | \$ 609,618 | \$ 605,919 | \$ - | \$ 6,726,093 | \$ - | \$ 6,635,351 | 101.37% |
| Net Earnings | \$ 406,391 | \$ 496,482 | \$ (725,413) | \$ (571,468) | \$ (450,532) | \$ 993,768 | \$ (161,873) | \$ (102,873) | \$ 206,870 | \$ 2,826,385 | \$ 297,880 | \$ - | \$ 3,215,617 | \$ - | \$ 1,808,837 | 177.77% |

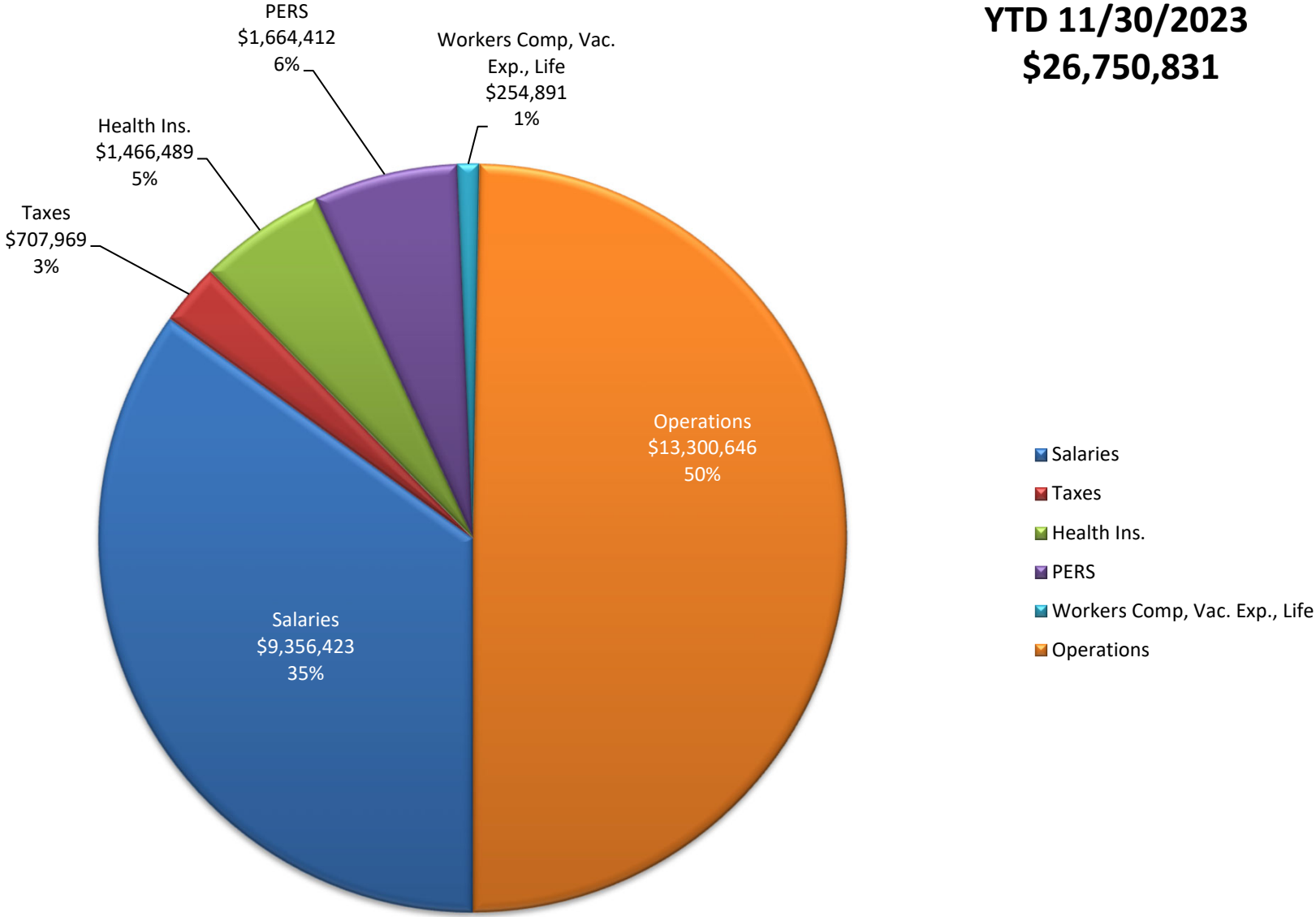
P & L BUDGET vs. ACTUAL



DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp
YTD 11/30/2023
\$26,750,831**



Palmdale Water District
2023 Directors Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-01-4000-000 Directors Pay | \$ - | \$ - | \$ - | \$ - | |
| Employee Benefits | | | | | |
| 1-01-4005-000 Payroll Taxes | 6,932 | 9,500 | | 2,568 | 72.97% |
| 1-01-4011-000 Health Insurance - Directors | 23,375 | 30,000 | | 6,625 | 77.92% |
| Subtotal (Benefits) | 30,308 | 39,500 | - | 9,192 | 76.73% |
| Total Personnel Expenses | \$ 30,308 | \$ 39,500 | \$ - | \$ 9,192 | 76.73% |
| OPERATING EXPENSES: | | | | | |
| 1-01-xxxx-006 Director Share - Dizmang, Gloria | \$ 15,685 | | | | |
| 1-01-xxxx-008 Director Share - Mac Laren, Kathy | 19,079 | | | | |
| 1-01-xxxx-011 Director Share - Dino, Vincent | 27,697 | | | | |
| 1-01-xxxx-012 Director Share - Wilson, Don | 23,195 | | | | |
| 1-01-xxxx-014 Director Share - Kellerman, Scott | 15,885 | | | | |
| Subtotal Operating Expenses | 101,540 | 155,000 | - | 53,460 | 65.51% |
| Total O & M Expenses | \$ 131,848 | \$ 194,500 | \$ - | \$ 62,652 | 67.79% |

Palmdale Water District
2023 Administration Services Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-02-4000-000 Salaries | \$ 1,307,029 | \$ 1,597,250 | | \$ 290,221 | 81.83% |
| 1-02-4000-100 Overtime | 1,764 | 5,000 | | 3,236 | 35.29% |
| Subtotal (Salaries) | \$ 1,308,794 | \$ 1,602,250 | \$ - | \$ 293,456 | 81.68% |
| Employee Benefits | | | | | |
| 1-02-4005-000 Payroll Taxes | \$ 89,750 | \$ 126,250 | | 36,500 | 71.09% |
| 1-02-4010-000 Health Insurance | 146,255 | 180,000 | | 33,745 | 81.25% |
| 1-02-4015-000 PERS | 102,730 | 165,250 | | 62,520 | 62.17% |
| Subtotal (Benefits) | \$ 338,734 | \$ 471,500 | \$ - | \$ 132,766 | 71.84% |
| Total Personnel Expenses | \$ 1,647,528 | \$ 2,073,750 | \$ - | \$ 426,222 | 79.45% |
| OPERATING EXPENSES: | | | | | |
| 1-02-4050-000 Staff Travel | \$ 21,112 | \$ 16,285 | \$ - | \$ (4,828) | 129.64% |
| 1-02-4050-100 General Manager Travel | 3,879 | 5,463 | | 1,584 | 71.00% |
| 1-02-4060-000 Staff Conferences & Seminars | 4,929 | 6,514 | | 1,585 | 75.67% |
| 1-02-4060-100 General Manager Conferences & Seminars | 1,525 | 4,308 | | 2,783 | 35.40% |
| 1-02-4130-000 Bank Charges | 185,146 | 210,125 | | 24,979 | 88.11% |
| 1-02-4150-000 Accounting Services | 34,114 | 27,316 | | (6,798) | 124.89% |
| 1-02-4175-000 Permits | 50 | 19,016 | | 18,966 | 0.26% |
| 1-02-4180-000 Postage | 13,385 | 17,861 | | 4,475 | 74.94% |
| 1-02-4190-100 Public Relations - Publications | 17,608 | 36,000 | | 18,392 | 48.91% |
| 1-02-4190-700 Public Affairs - Marketing/Outreach | 22,388 | 42,000 | | 19,612 | 53.30% |
| 1-02-4190-705 Public Affairs - Drought Outreach | - | 30,000 | | 30,000 | 0.00% |
| 1-02-4190-710 Public Affairs -Advertising | 550 | 5,253 | | 4,703 | 10.47% |
| 1-02-4190-720 Public Affairs - Equipment | 3,556 | 2,539 | | (1,016) | 140.03% |
| 1-02-4190-730 Public Affairs -Conference/Seminar/Travel | 600 | 4,000 | | 3,400 | 15.00% |
| 1-02-4190-740 Public Affairs - Consultants | - | 2,101 | | 2,101 | 0.00% |
| 1-02-4190-750 Public Affairs - Membership | 637 | 1,500 | | 863 | 42.47% |
| 1-02-4200-000 Advertising | 610 | 4,308 | | 3,698 | 14.16% |
| 1-02-4205-000 Office Supplies | 23,512 | 26,791 | | 3,279 | 87.76% |
| Subtotal Operating Expenses | \$ 333,601 | \$ 461,380 | \$ - | \$ 127,778 | 72.31% |
| Total Departmental Expenses | \$ 1,981,129 | \$ 2,535,130 | \$ - | \$ 554,001 | 78.15% |

Palmdale Water District
2023 Administration District Wide Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-02-5070-001 On-Call | \$ 70,889 | \$ 90,000 | | \$ 19,111 | 78.77% |
| Subtotal (Salaries) | \$ 70,889 | \$ 90,000 | \$ - | \$ 19,111 | 78.77% |
| Employee Benefits | | | | | |
| 1-02-5070-002 PERS-Unfunded Liability | \$ 863,392 | \$ 955,882 | | 92,490 | 90.32% |
| 1-02-5070-003 Workers Compensation | 145,051 | 230,000 | | 84,949 | 63.07% |
| 1-02-5070-004 Vacation Benefit Expense | 104,360 | 85,000 | | (19,360) | 122.78% |
| 1-02-5070-005 Life Insurance | 5,480 | 7,000 | | 1,520 | 78.29% |
| Subtotal (Benefits) | \$ 1,118,283 | \$ 1,277,882 | \$ - | \$ 159,599 | 87.51% |
| Total Personnel Expenses | \$ 1,189,172 | \$ 1,367,882 | \$ - | \$ 178,710 | 86.94% |
| OPERATING EXPENSES: | | | | | |
| 1-02-5070-006 Other Operating | \$ 41,089 | \$ 63,038 | | 21,948 | 65.18% |
| 1-02-5070-007 Consultants | 612,702 | 288,922 | | (323,780) | 212.07% |
| 1-02-5070-011 Insurance | 419,472 | 273,163 | | (146,310) | 153.56% |
| 1-02-5070-011 Groundwater Adjudication - Legal | 19,146 | 43,076 | | 23,929 | 44.45% |
| 1-02-5070-011 Legal Services | 163,661 | 137,632 | | (26,029) | 118.91% |
| 1-02-5070-011 Memberships/Subscriptions | 122,228 | 173,353 | | 51,125 | 70.51% |
| 1-02-5070-012 Elections | 41,084 | 50,000 | | 8,916 | 82.17% |
| 1-02-5070-013 Succession Planning | - | 26,266 | | 26,266 | 0.00% |
| 1-02-5070-014 Groundwater Adjudication - Assessment | 51,669 | 70,304 | | 18,635 | 73.49% |
| Subtotal Operating Expenses | \$ 1,471,052 | \$ 1,125,753 | \$ - | \$ (345,299) | 130.67% |
| Total Departmental Expenses | \$ 2,660,223 | \$ 2,493,635 | \$ - | \$ (166,589) | 106.68% |

Palmdale Water District
2023 Engineering Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|--|----------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-03-4000-000 Salaries | \$ 1,216,118 | \$ 1,450,500 | \$ - | \$ 234,382 | 83.84% |
| 1-03-4000-100 Overtime | 10,962 | 16,000 | | 5,038 | 68.51% |
| Subtotal (Salaries) | <u>\$ 1,227,080</u> | <u>\$ 1,466,500</u> | <u>\$ -</u> | <u>\$ 239,420</u> | <u>83.67%</u> |
| Employee Benefits | | | | | |
| 1-03-4005-000 Payroll Taxes | 93,353 | 111,500 | | 18,147 | 83.72% |
| 1-03-4010-000 Health Insurance | 193,172 | 212,500 | | 19,328 | 90.90% |
| 1-03-4015-000 PERS | 102,131 | 136,750 | | 34,619 | 74.68% |
| Subtotal (Benefits) | <u>\$ 388,656</u> | <u>\$ 460,750</u> | <u>\$ -</u> | <u>\$ 72,094</u> | <u>84.35%</u> |
| Total Personnel Expenses | <u><u>\$ 1,615,736</u></u> | <u><u>\$ 1,927,250</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 311,514</u></u> | <u><u>83.84%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-03-4050-000 Staff Travel | \$ 1,199 | \$ 5,253 | | 4,055 | 22.82% |
| 1-03-4060-000 Staff Conferences & Seminars | 8,057 | 7,880 | | (177) | 102.24% |
| 1-03-4060-001 Staff Training - Auto CAD Civil 3D | - | 10,506 | | 10,506 | 0.00% |
| 1-03-4155-000 Contracted Services | - | 1,576 | | 1,576 | 0.00% |
| 1-03-4165-000 Memberships/Subscriptions | 4,896 | 3,677 | | (1,219) | 133.14% |
| 1-03-4250-000 General Materials & Supplies | 2,980 | 4,063 | | 1,083 | 73.34% |
| 1-03-4250-100 Supplies - Plotter Paper/Toner | - | 4,570 | | 4,570 | 0.00% |
| 1-03-8100-100 Computer Software - Maint. & Support | - | - | | - | 0.00% |
| Subtotal Operating Expenses | <u>\$ 17,131</u> | <u>\$ 37,525</u> | <u>\$ -</u> | <u>\$ 20,394</u> | <u>45.65%</u> |
| Total Departmental Expenses | <u><u>\$ 1,632,867</u></u> | <u><u>\$ 1,964,775</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 331,908</u></u> | <u><u>83.11%</u></u> |

Palmdale Water District
2023 Facilities Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|----------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-04-4000-000 Salaries | \$ 2,174,289 | \$ 2,532,750 | | \$ 358,461 | 85.85% |
| 1-04-4000-100 Overtime | 173,066 | 150,000 | | (23,066) | 115.38% |
| Subtotal (Salaries) | <u>\$ 2,347,355</u> | <u>\$ 2,682,750</u> | \$ - | <u>\$ 335,395</u> | <u>87.50%</u> |
| Employee Benefits | | | | | |
| 1-04-4005-000 Payroll Taxes | 186,888 | 215,500 | | 28,612 | 86.72% |
| 1-04-4010-000 Health Insurance | 432,266 | 513,500 | | 81,234 | 84.18% |
| 1-04-4015-000 PERS | 189,987 | 236,500 | | 46,513 | 80.33% |
| Subtotal (Benefits) | <u>\$ 809,141</u> | <u>\$ 965,500</u> | \$ - | <u>\$ 156,359</u> | <u>83.81%</u> |
| Total Personnel Expenses | <u><u>\$ 3,156,496</u></u> | <u><u>\$ 3,648,250</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 491,754</u></u> | <u><u>86.52%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-04-4050-000 Staff Travel | \$ 1,854 | \$ 6,514 | | \$ 4,660 | 28.46% |
| 1-04-4060-000 Staff Conferences & Seminars | 4,575 | 16,285 | | 11,710 | 28.09% |
| 1-04-4155-000 Contracted Services | 209,202 | 254,439 | | 45,238 | 82.22% |
| 1-04-4175-000 Permits-Dams | 62,449 | 44,126 | | (18,323) | 141.52% |
| 1-04-4215-100 Natural Gas - Wells & Boosters | 302,401 | 500,000 | | 197,599 | 60.48% |
| 1-04-4215-200 Natural Gas - Buildings | 9,601 | 10,400 | | 799 | 92.31% |
| 1-04-4220-100 Electricity - Wells & Boosters | 1,855,997 | 2,300,000 | | 444,003 | 80.70% |
| 1-04-4220-200 Electricity - Buildings | 94,603 | 104,001 | | 9,398 | 90.96% |
| 1-04-4225-000 Maint. & Repair - Vehicles | 44,431 | 37,628 | | (6,803) | 118.08% |
| 1-04-4230-100 Maint. & Rep. Office Building | 3,961 | 29,328 | | 25,367 | 13.50% |
| 1-04-4230-200 Maint. & Rep. Two Way Radios | 930 | 5,534 | | 4,604 | 16.81% |
| 1-04-4235-110 Maint. & Rep. Equipment | 20,478 | 14,055 | | (6,423) | 145.70% |
| 1-04-4235-400 Maint. & Rep. Operations - Wells | 96,627 | 93,865 | | (2,762) | 102.94% |
| 1-04-4235-405 Maint. & Rep. Operations - Boosters | 34,461 | 58,652 | | 24,191 | 58.76% |
| 1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs | 2,117 | 28,774 | | 26,657 | 7.36% |
| 1-04-4235-415 Maint. & Rep. Operations - Facilities | 35,798 | 57,549 | | 21,750 | 62.21% |
| 1-04-4235-420 Maint. & Rep. Operations - Water Lines | 237,834 | 348,612 | | 110,777 | 68.22% |
| 1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam | 14,643 | 17,154 | | 2,511 | 85.36% |
| 1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal | 23,008 | 7,747 | | (15,261) | 296.99% |
| 1-04-4235-440 Maint. & Rep. Operations - Large Meters | 1,987 | 17,154 | | 15,167 | 11.58% |
| 1-04-4235-450 Maint. & Rep. Operations - Hypo Generators | 8,090 | 8,743 | | 653 | 92.53% |
| 1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment | 47,391 | 48,695 | | 1,304 | 97.32% |
| 1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs | 4,478 | 5,755 | | 1,277 | 77.82% |
| 1-04-4235-461 Maint. & Rep. Operations - Air Vac | 2,229 | 5,755 | | 3,526 | 38.73% |
| 1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges | 23,875 | 171,539 | | 147,664 | 13.92% |
| 1-04-4300-100 Testing - Regulatory Compliance | 12,628 | 21,538 | | 8,909 | 58.63% |
| 1-04-4300-200 Testing - Large Meters | 10,535 | 13,658 | | 3,123 | 77.13% |
| 1-04-4300-300 Testing - Edison Testing | - | 12,608 | | 12,608 | 0.00% |
| 1-04-6000-000 Waste Disposal | 18,718 | 22,990 | | 4,271 | 81.42% |
| 1-04-6100-100 Fuel and Lube - Vehicle | 172,265 | 152,732 | | (19,533) | 112.79% |
| 1-04-6100-200 Fuel and Lube - Machinery | 30,304 | 27,965 | | (2,339) | 108.37% |
| 1-04-6200-000 Uniforms | 29,328 | 28,439 | | (889) | 103.13% |
| 1-04-6300-100 Supplies - General | 36,643 | 66,018 | | 29,375 | 55.51% |
| 1-04-6300-300 Supplies - Electrical | 1,192 | 3,047 | | 1,855 | 39.11% |
| 1-04-6300-800 Supplies - Construction Materials | 33,474 | 35,548 | | 2,074 | 94.16% |
| 1-04-6400-000 Tools | 46,752 | 45,806 | | (945) | 102.06% |
| 1-04-7000-100 Leases -Equipment | 10,636 | 15,235 | | 4,599 | 69.82% |
| 1-04-7000-200 Leases -Vehicles | 137,453 | 175,000 | | 37,547 | 78.54% |
| Subtotal Operating Expenses | <u>\$ 3,682,948</u> | <u>\$ 4,812,886</u> | <u>\$ -</u> | <u>\$ 1,129,938</u> | <u>76.52%</u> |
| Total Departmental Expenses | <u><u>\$ 6,839,445</u></u> | <u><u>\$ 8,461,136</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 1,621,691</u></u> | <u><u>80.83%</u></u> |

Palmdale Water District
2023 Operation Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|----------------------------|----------------------------|---------------------|---------------------------------|-----------------------|
| Personnel Budget: | | | | | |
| 1-05-4000-000 Salaries | \$ 1,148,162 | \$ 1,299,250 | | \$ 151,088 | 88.37% |
| 1-05-4000-100 Overtime | 97,699 | 100,000 | | 2,301 | 97.70% |
| Subtotal (Salaries) | <u>\$ 1,245,860</u> | <u>\$ 1,399,250</u> | \$ - | <u>\$ 153,390</u> | <u>89.04%</u> |
| Employee Benefits | | | | | |
| 1-05-4005-000 Payroll Taxes | 100,164 | 107,250 | | 7,086 | 93.39% |
| 1-05-4010-000 Health Insurance | 174,492 | 190,750 | | 16,258 | 91.48% |
| 1-05-4015-000 PERS | 114,623 | 129,750 | | 15,127 | 88.34% |
| Subtotal (Benefits) | <u>\$ 389,279</u> | <u>\$ 427,750</u> | \$ - | <u>\$ 38,471</u> | <u>91.01%</u> |
| Total Personnel Expenses | <u><u>\$ 1,635,140</u></u> | <u><u>\$ 1,827,000</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 191,860</u></u> | <u><u>89.50%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-05-4050-000 Staff Travel | \$ 1,559 | \$ 3,257 | | \$ 1,698 | 47.88% |
| 1-05-4060-000 Staff Conferences & Seminars | 3,310 | 3,257 | | (53) | 101.63% |
| 1-05-4120-100 Training - Lab Equipment | - | 5,463 | | 5,463 | 0.00% |
| 1-05-4155-000 Contracted Services | 63,715 | 104,642 | | 40,927 | 60.89% |
| 1-05-4175-000 Permits | 104,742 | 85,416 | | (19,326) | 122.63% |
| 1-05-4215-200 Natural Gas - WTP | 1,847 | 3,503 | | 1,656 | 52.72% |
| 1-05-4220-200 Electricity - WTP | 417,955 | 400,000 | | (17,955) | 104.49% |
| 1-05-4230-110 Maint. & Rep. - Office Equipment | - | 5,866 | | 5,866 | 0.00% |
| 1-05-4235-110 Maint. & Rep. Operations - Equipment | 34,520 | 23,241 | | (11,279) | 148.53% |
| 1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs | 5,543 | 6,972 | | 1,430 | 79.49% |
| 1-05-4235-415 Maint. & Rep. Operations - Facilities | 138,472 | 81,896 | | (56,576) | 169.08% |
| 1-05-4235-500 Maint. & Rep. Operations - Wind Turbine | - | 11,067 | | 11,067 | 0.00% |
| 1-05-4236-000 Palmdale Lake Management | 69,902 | 142,616 | | 72,714 | 49.01% |
| 1-05-6000-000 Waste Disposal | 2,685 | 22,990 | | 20,304 | 11.68% |
| 1-05-6200-000 Uniforms | 14,846 | 16,251 | | 1,405 | 91.36% |
| 1-05-6300-100 Supplies - Misc. | 19,658 | 15,438 | | (4,220) | 127.33% |
| 1-05-6300-600 Supplies - Lab | 56,220 | 78,822 | | 22,602 | 71.33% |
| 1-05-6300-700 Outside Lab Work | 53,439 | 65,685 | | 12,246 | 81.36% |
| 1-05-6400-000 Tools | 2,599 | 6,196 | | 3,596 | 41.95% |
| 1-05-6500-000 Chemicals | 1,270,179 | 875,000 | | (395,179) | 145.16% |
| 1-05-7000-100 Leases -Equipment | 734 | 3,047 | | 2,313 | 24.10% |
| Subtotal Operating Expenses | <u>\$ 2,261,925</u> | <u>\$ 1,960,623</u> | <u>\$ -</u> | <u>\$ (301,302)</u> | <u>115.37%</u> |
| Total Departmental Expenses | <u><u>\$ 3,897,065</u></u> | <u><u>\$ 3,787,623</u></u> | <u><u>\$ -</u></u> | <u><u>\$ (109,442)</u></u> | <u><u>102.89%</u></u> |

Palmdale Water District
2023 Finance Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|-----------------------|----------------------------|---------------------|---------------------------------|-----------------|
| Personnel Budget: | | | | | |
| 1-06-4000-000 Salaries | \$ 897,355 | \$ 1,054,500 | | \$ 157,145 | 85.10% |
| 1-06-4000-100 Overtime | 4,315 | 6,000 | | 1,685 | 71.91% |
| Subtotal (Salaries) | \$ 901,669 | \$ 1,060,500 | \$ - | \$ 158,831 | 85.02% |
| Employee Benefits | | | | | |
| 1-06-4005-000 Payroll Taxes | 66,674 | 92,000 | | 25,326 | 72.47% |
| 1-06-4010-000 Health Insurance | 150,945 | 181,070 | | 30,124 | 83.36% |
| 1-06-4015-000 PERS | 87,071 | 130,000 | | 42,929 | 66.98% |
| Subtotal (Benefits) | \$ 304,691 | \$ 403,070 | \$ - | \$ 98,379 | 75.59% |
| Total Personnel Expenses | \$ 1,206,360 | \$ 1,463,570 | \$ - | \$ 257,210 | 82.43% |
| OPERATING EXPENSES: | | | | | |
| 1-06-4050-000 Staff Travel | \$ 303 | \$ 3,000 | | \$ 2,697 | 10.10% |
| 1-06-4060-000 Staff Conferences & Seminars | 200 | 2,500 | | 2,300 | 8.00% |
| 1-06-4155-000 Contracted Services | 16,585 | 66,275 | | 49,690 | 25.02% |
| 1-06-4155-100 Contracted Services - Infosend | 284,184 | 340,000 | | 55,816 | 83.58% |
| 1-06-4165-000 Memberships/Subscriptions | 125 | 525 | | 400 | 23.80% |
| 1-06-4230-110 Maintenance & Repair - Office Equipment | - | 553 | | 553 | 0.00% |
| 1-06-4250-000 General Material & Supplies | - | 2,031 | | 2,031 | 0.00% |
| 1-06-4260-000 Business Forms | 107 | 1,576 | | 1,469 | 6.79% |
| 1-06-4270-100 Telecommunication - Office | 65,395 | 53,000 | | (12,395) | 123.39% |
| 1-06-4270-200 Telecommunication - Cellular Stipend | 26,235 | 30,000 | | 3,765 | 87.45% |
| 1-06-7000-100 Leases - Equipment | 2,660 | 3,047 | | 387 | 87.30% |
| Subtotal Operating Expenses | \$ 395,794 | \$ 502,507 | \$ - | \$ 106,713 | 78.76% |
| Total Departmental Expenses | \$ 1,602,154 | \$ 1,966,077 | \$ - | \$ 363,923 | 81.49% |

Palmdale Water District
2023 Water Use Efficiency Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|--|--------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-07-4000-000 Salaries | \$ 169,812 | \$ 190,250 | | \$ 20,438 | 89.26% |
| 1-07-4000-100 Overtime | 3,921 | 10,500 | | 6,579 | 37.35% |
| Subtotal (Salaries) | <u>\$ 173,733</u> | <u>\$ 200,750</u> | | <u>\$ 27,017</u> | <u>86.54%</u> |
| Employee Benefits | | | | | |
| 1-07-4005-000 Payroll Taxes | 14,419 | 15,500 | | 1,081 | 93.03% |
| 1-07-4010-000 Health Insurance | 36,401 | 34,000 | | (2,401) | 107.06% |
| 1-07-4015-000 PERS | 19,530 | 23,750 | | 4,220 | 82.23% |
| Subtotal (Benefits) | <u>\$ 70,350</u> | <u>\$ 73,250</u> | <u>\$ -</u> | <u>\$ 2,900</u> | <u>96.04%</u> |
| Total Personnel Expenses | <u><u>\$ 244,083</u></u> | <u><u>\$ 274,000</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 29,917</u></u> | <u><u>89.08%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-07-4050-000 Staff Travel | \$ 1,263 | \$ 2,732 | | \$ 1,468 | 46.25% |
| 1-07-4060-000 Staff Conferences & Seminar | 870 | 3,257 | | 2,387 | 26.71% |
| 1-07-4190-300 Public Relations - Landscape Workshop/Training | 860 | 5,463 | | 4,603 | 15.74% |
| 1-07-4190-400 Public Relations - Contests | - | 3,257 | | 3,257 | 0.00% |
| 1-07-4190-500 Public Relations - Education Programs | 580 | 50,000 | | 49,420 | 1.16% |
| 1-07-4190-900 Public Relations - Other | 345 | 5,463 | | 5,118 | 6.31% |
| 1-07-6300-100 Supplies - Misc. | 3,916 | 10,000 | | 6,084 | 39.16% |
| Subtotal Operating Expenses | <u>\$ 7,834</u> | <u>\$ 80,172</u> | <u>\$ -</u> | <u>\$ 72,338</u> | <u>9.77%</u> |
| Total Departmental Expenses | <u><u>\$ 251,917</u></u> | <u><u>\$ 354,172</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 102,255</u></u> | <u><u>71.13%</u></u> |

Palmdale Water District
2023 Human Resources Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|--|--------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-08-4000-000 Salaries | \$ 311,664 | \$ 383,750 | | \$ 72,086 | 81.22% |
| 1-08-4000-100 Salaries - Overtime | 1,350 | 5,250 | | 3,900 | 25.71% |
| 1-08-4000-200 Salaries - Intern Program | - | 54,000 | | 54,000 | 0.00% |
| Subtotal (Salaries) | <u>\$ 313,014</u> | <u>\$ 443,000</u> | \$ - | <u>\$ 129,986</u> | <u>70.66%</u> |
| Employee Benefits | | | | | |
| 1-08-4005-000 Payroll Taxes | 24,897 | 34,500 | | 9,603 | 72.16% |
| 1-08-4010-000 Health Insurance | 37,855 | 42,250 | | 4,395 | 89.60% |
| 1-08-4015-000 PERS | 26,755 | 34,250 | | 7,495 | 78.12% |
| Subtotal (Benefits) | <u>\$ 89,506</u> | <u>\$ 111,000</u> | \$ - | <u>\$ 21,494</u> | <u>80.64%</u> |
| Total Personnel Expenses | <u><u>\$ 402,520</u></u> | <u><u>\$ 554,000</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 151,480</u></u> | <u><u>72.66%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-08-4050-000 Staff Travel | \$ 1,501 | \$ 1,576 | | \$ 75 | 95.27% |
| 1-08-4060-000 Staff Conferences & Seminars | 6,017 | 1,576 | | (4,441) | 381.81% |
| 1-08-4070-000 Employee Expense | 78,779 | 80,000 | | 1,221 | 98.47% |
| 1-08-4095-000 Employee Recruitment | 8,978 | 8,000 | | (978) | 112.23% |
| 1-08-4100-000 Employee Retention | 4,687 | 4,500 | | (187) | 104.15% |
| 1-08-4120-100 Training-Safety | 10,252 | 35,000 | | 24,748 | 29.29% |
| 1-08-4120-200 Training-Speciality | 3,468 | 15,000 | | 11,532 | 23.12% |
| 1-08-4121-000 Safety Program | - | 1,051 | | 1,051 | 0.00% |
| 1-08-4165-000 Membership/Subscriptions | 893 | 1,681 | | 788 | 53.12% |
| 1-08-4165-100 HR/Safety Publications | 39 | 1,051 | | 1,012 | 3.67% |
| 1-08-6300-500 Supplies - Safety | 28,438 | 30,978 | | 2,540 | 91.80% |
| Subtotal Operating Expenses | <u>\$ 143,053</u> | <u>\$ 180,412</u> | \$ - | <u>\$ 37,359</u> | <u>79.29%</u> |
| Total Departmental Expenses | <u><u>\$ 545,573</u></u> | <u><u>\$ 734,412</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 188,839</u></u> | <u><u>74.29%</u></u> |

Palmdale Water District
2023 Information Technology Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|----------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-09-4000-000 Salaries | \$ 599,786 | \$ 714,000 | \$ - | \$ 114,214 | 84.00% |
| 1-09-4000-100 Overtime | 14,595 | 6,500 | | (8,095) | 224.54% |
| Subtotal (Salaries) | <u>\$ 614,381</u> | <u>\$ 720,500</u> | <u>\$ -</u> | <u>\$ 106,119</u> | <u>85.27%</u> |
| Employee Benefits | | | | | |
| 1-09-4005-000 Payroll Taxes | 48,373 | 59,250 | | 10,877 | 81.64% |
| 1-09-4010-000 Health Insurance | 94,746 | 94,500 | | (246) | 100.26% |
| 1-09-4015-000 PERS | 64,370 | 89,500 | | 25,130 | 71.92% |
| Subtotal (Benefits) | <u>\$ 207,489</u> | <u>\$ 243,250</u> | <u>\$ -</u> | <u>\$ 35,761</u> | <u>85.30%</u> |
| Total Personnel Expenses | <u><u>\$ 821,870</u></u> | <u><u>\$ 963,750</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 141,880</u></u> | <u><u>85.28%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-09-4050-000 Staff Travel | \$ 259 | \$ 3,257 | | \$ 2,998 | 7.95% |
| 1-09-4060-000 Staff Conferences & Seminars | 2,305 | 10,927 | | 8,622 | 21.10% |
| 1-09-4155-000 Contracted/Cloud Services | 236,969 | 324,148 | | 87,180 | 73.10% |
| 1-09-4165-000 Memberships/Subscriptions | 200 | 2,732 | | 2,532 | 7.32% |
| 1-09-4235-445 Maibt & Repair - Telemetry | 908 | 5,568 | | 4,661 | 16.30% |
| 1-09-4270-000 Telecommunications | 127,509 | 125,129 | | (2,380) | 101.90% |
| 1-09-6300-400 Supplies - Telemetry | 3,949 | 1,500 | | (2,449) | 263.29% |
| 1-09-6450-110 Equipment - GF Signet Flow Meters | - | 7,719 | | 7,719 | 0.00% |
| 1-09-7000-100 Leases - Equipment | 52,828 | 56,877 | | 4,049 | 92.88% |
| 1-09-8000-100 Computer Equipment - Computers | 44,472 | 45,705 | | 1,233 | 97.30% |
| 1-09-8000-200 Computer Equipment - Laptops | 25,954 | 45,705 | | 19,751 | 56.79% |
| 1-09-8000-300 Computer Equipment - Monitors | 8,428 | 12,188 | | 3,760 | 69.15% |
| 1-09-8000-500 Computer Equipment - Printer Supplies | 4,130 | 2,539 | | (1,591) | 162.64% |
| 1-09-8000-550 Computer Equipment - Telephony | - | 3,047 | | 3,047 | 0.00% |
| 1-09-8000-600 Computer Equipment - Other | 29,596 | 30,470 | | 874 | 97.13% |
| 1-09-8000-650 Computer Equipment - Warranty & Support | 17,709 | 15,235 | | (2,474) | 116.24% |
| 1-09-8100-100 Computer Software - Maint. and Support | 218,282 | 277,944 | | 59,662 | 78.53% |
| 1-09-8100-150 Computer Software - Dynamics GP Support | 35,463 | 42,025 | | 6,562 | 84.38% |
| 1-09-8100-200 Computer Software - Software and Upgrades | 34,901 | 21,013 | | (13,888) | 166.09% |
| Subtotal Operating Expenses | <u>\$ 843,860</u> | <u>\$ 1,033,727</u> | <u>\$ -</u> | <u>\$ 189,867</u> | <u>81.63%</u> |
| Total Departmental Expenses | <u><u>\$ 1,665,730</u></u> | <u><u>\$ 1,997,477</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 331,747</u></u> | <u><u>83.39%</u></u> |

Palmdale Water District
2023 Customer Care Budget
For the Eleven Months Ending Thursday, November 30, 2023

| | YTD ACTUAL 2023 | ORIGINAL BUDGET 2023 | ADJUSTMENTS 2023 | ADJUSTED BUDGET REMAINING | PERCENT USED |
|---|----------------------------|----------------------------|---------------------|---------------------------------|----------------------|
| Personnel Budget: | | | | | |
| 1-10-4000-000 Salaries | \$ 1,043,509 | \$ 1,134,250 | | \$ 90,741 | 92.00% |
| 1-10-4000-100 Overtime | 8,599 | 7,000 | | (1,599) | 122.85% |
| Subtotal (Salaries) | <u>\$ 1,052,108</u> | <u>\$ 1,141,250</u> | \$ - | <u>\$ 89,142</u> | <u>92.19%</u> |
| Employee Benefits | | | | | |
| 1-10-4005-000 Payroll Taxes | 76,519 | 87,500 | | 10,981 | 87.45% |
| 1-10-4010-000 Health Insurance | 200,358 | 227,500 | | 27,142 | 88.07% |
| 1-10-4015-000 PERS | 93,823 | 121,250 | | 27,427 | 77.38% |
| Subtotal (Benefits) | <u>\$ 370,700</u> | <u>\$ 436,250</u> | \$ - | <u>\$ 65,550</u> | <u>84.97%</u> |
| Total Personnel Expenses | <u><u>\$ 1,422,808</u></u> | <u><u>\$ 1,577,500</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 154,692</u></u> | <u><u>90.19%</u></u> |
| OPERATING EXPENSES: | | | | | |
| 1-10-4050-000 Staff Travel | \$ 548 | \$ 2,101 | | \$ 1,553 | 26.09% |
| 1-10-4060-000 Staff Conferences & Seminars | 200 | 3,257 | | 3,057 | 6.14% |
| 1-10-4155-000 Contracted Services | 13,162 | 26,686 | | 13,524 | 49.32% |
| 1-10-4230-110 Maintenance & Repair-Office Equipment | - | 203 | | 203 | 0.00% |
| 1-10-4250-000 General Material & Supplies | 3,896 | 5,078 | | 1,183 | 76.71% |
| 1-10-4260-000 Business Forms | - | 1,051 | | 1,051 | 0.00% |
| Subtotal Operating Expenses | <u>\$ 17,806</u> | <u>\$ 38,376</u> | \$ - | <u>\$ 20,570</u> | <u>46.40%</u> |
| Total Departmental Expenses | <u><u>\$ 1,440,614</u></u> | <u><u>\$ 1,615,876</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 175,262</u></u> | <u><u>89.15%</u></u> |

New and Replacement Capital Projects

| Budget Year | Project | Project Title | Project Type | Contractor | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2022 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2023 Total | 2024 Carryover |
|-------------|---------|--|------------------|--------------------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|---------|---------|---------|---------|---------|---------|--------|---------|--------|---------|---------|-------|------------|----------------|
| 2017 | 12-400 | PRGRRP - Construction of Monitoring Wells / Test Basin | Water Supply | Environmental Const. | 427,490 | 04/26/2017 | 330,359 | 97,131 | 330,359 | | | | | | | | | | | | | - | |
| 2017 | 12-400 | PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items | Water Supply | Various Vendors | | | 35,742 | - | 35,742 | | | | | | | | | | | | | - | |
| 2021 | 12-606 | Spec 1206 - WM Repl in Division and Avenue Q | Replacement Cap. | | | | 80,763 | - | 80,763 | | | | | | | | | | | | | - | |
| 12-606 | | Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund) | Replacement Cap. | Toro Enterprises, Inc. | 2,243,362 | | 2,289,079 | (45,717) | 2,174,625 | 114,454 | | | | | | | | | | | | 114,454 | |
| 2018 | 18-410 | PRV Replacement - 40th ST E (Bypass) | General Project | | | | 9,852 | - | 9,852 | | | | | | | | | | | | | - | |
| 2018 | 18-606 | 45th ST Tank Site - Altitude Valve Replacement | Replacement Cap. | | | | 10,951 | - | 5,021 | 790 | 2,607 | 1,585 | 509 | 440 | | | | | | | | 5,931 | |
| 2018 | 18-606 | 45th ST Tank Site - Altitude Valve Replacement | Replacement Cap. | Cedro Construction, Inc. | | | 406,562 | - | - | | 305,963 | | | | | | | | 100,598 | | | 406,562 | |
| 2018 | 18-614 | LRD - Interior Access Ladder | Replacement Cap. | | | | 27,028 | - | 27,028 | | | | | | | | | | | | | - | |
| 2019 | 19-601 | Spec 1901 - ML Replace Ave P | | | | | 4,066 | - | 4,066 | | | | | | | | | | | | | - | |
| 19-601 | | Spec 1901 - ML Replace Ave P | | Cedro Construction, Inc. | 434,289 | | 452,372 | (18,083) | 429,754 | | | 22,619 | | | | | | | | | | 22,619 | |
| 2020 | 20-605 | Sierra Hwy Tie-in @ Harold St and Abandonment Plan | Replacement Cap. | | | | 6,784 | - | 6,784 | | | | | | | | | | | | | - | |
| 20-605 | | Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund) | Replacement Cap. | Christensen Bros | 669,886 | | 701,848 | (31,962) | 701,848 | | | | | | | | | | | | | - | |
| 2020 | 20-606 | 2800 Zone Velocity Deficiency | General Project | | | | 16,923 | - | 720 | | 8,463 | 92 | 386 | 7,261 | | | | | | | | 16,203 | |
| 2020 | 20-607 | Move PRV Station @ 45th St E | Replacement Cap. | | | | 13,946 | - | - | | | | | 3,322 | 10,442 | | | 183 | | | | 13,946 | |
| 2020 | 20-608 | WM Repl in 17th St E from Ave P4 to Ave P8 | Replacement Cap. | | | | - | - | - | | | | | | | | | | | | | - | |
| 2020 | 20-609 | WM Repl in Ave Q6,12th to 16th | Replacement Cap. | | | | 10,014 | - | 5,550 | | | | 3,053 | 1,411 | | | | | | | | 4,464 | |
| 2020 | 20-609 | WM Repl in Ave Q6,12th to 16th | Replacement Cap. | Cedro Construction, Inc. | 201,043 | | 200,039 | 1,004 | - | | | 190,037 | | 10,002 | | | | | | | | 200,039 | |
| 2020 | 20-610 | 2950 Zone Booster Station @ 3M Clearwell Site | Replacement Cap. | | | | 150,311 | - | 130,854 | 5,419 | 4,038 | 928 | 1,560 | 5,577 | | | | 1,605 | | 330 | | 19,456 | |
| 2020 | 20-610 | 2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Design) | Replacement Cap. | P2S Inc | | | 7,235 | - | - | | | | | | | | | | | 4,666 | 2,569 | 7,235 | |
| 2020 | 20-610 | 2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Construction) | Replacement Cap. | Metro Builders | | | 177,742 | - | - | | | | | | | | | | | 177,742 | | 177,742 | |
| 2020 | 20-615 | 2020 Soft Start Repl Program | General Project | | | | 20,040 | - | 20,040 | | | | | | | | | | | | | - | |
| 2020 | 20-619 | 25th ST Booster #3 Rehab | General Project | | | | 13,259 | - | 13,259 | | | | | | | | | | | | | - | |
| 2020 | 20-622 | Well 36 Design & Const. | General Project | | | | 87,942 | - | 84,762 | 505 | 461 | | | | 33 | | | 642 | 1,539 | | | 3,180 | |
| 20-622 | | Well 36 Design & Const. (Bond Fund - Design) | General Project | Hazen and Sawyer | 646,836 | | 505,958 | 140,878 | 376,182 | 56,846 | | 13,660 | | 13,315 | 24,449 | | 3,115 | 11,220 | 7,172 | | | 129,777 | |
| 20-622 | | Well 36 Design & Const. (Bond Fund - Construction) | General Project | Zim Industries, Inc. | 2,098,913 | | 1,867,743 | 231,170 | 1,548,555 | | | | | | | | 319,188 | | | | | 319,188 | |
| 20-622 | | Well 36 Design & Const. (Bond Fund - Pipeline Construction) | General Project | Cedro Construction, Inc. | 303,839 | | 282,947 | 20,892 | - | | | | | | | | 282,947 | | | | | 282,947 | |
| 2020 | 20-623 | AMI Meter System | General Project | | | | 15,000 | - | 15,000 | | | | | | | | | | | | | - | |
| 2020 | 20-625 | WM Repl - 5th ST & Q1 thru Q5 | | | | | 13,526 | - | 8,431 | 660 | | 2,167 | 948 | 1,320 | | | | | | | | 5,095 | |
| 2020 | 20-625 | WM Repl - 5th ST & Q1 thru Q5 | | J.Vega Engineering, Inc. | 389,086 | | 393,898 | (4,812) | - | 286,330 | 8,128 | 80,262 | | 19,178 | | | | | | | | 393,898 | |
| 2020 | 20-703 | Water Conservation Garden Construct @ MOB | General Project | | | | 43,850 | - | 1,640 | | | 42,210 | | | | | | | | | | 42,210 | |
| 2021 | 21-600 | 2021 Soft Start Replacement Program | Replacement Cap. | | | | 13,231 | - | 13,231 | | | | | | | | | | | | | - | |
| 2021 | 21-601 | 2021 Booster Building Rehab | Replacement Cap. | | | | 15,900 | - | 15,900 | | | | | | | | | | | | | - | |
| 2021 | 21-602 | Repl Brine Storage Tanks - Wells | Replacement Cap. | | | | 81,920 | - | 52,438 | | | | | 25,750 | | | 3,733 | | | | | 29,483 | |
| 2021 | 21-607 | Design 16" WM Ave P Well #8A | | | | | 10,139 | - | 9,910 | 229 | | | | | | | | | | | | 229 | |
| 2021 | 21-609 | Design WM from 16"to24" Ave S | | | | | 2,000 | - | 2,000 | | | | | | | | | | | | | - | |
| 2021 | 21-610 | WM Repl E Ave Q10 & 12th St. | Replacement Cap. | | | | 16,798 | - | 16,798 | | | | | | | | | | | | | - | |
| 21-610 | | WM Repl E Ave Q10 & 12th St. | Replacement Cap. | J.Vega Engineering, Inc. | 142,274 | | - | - | 133,546 | | 7,029 | | | | | | | | | | | 7,029 | |
| 2021 | 21-613 | Palmdale Ditch Conversion | General Project | | | | 219,799 | - | 90,296 | | | | | | | | | | | 129,503 | | 129,503 | |
| 2021 | 21-615 | IPS Pump-Check Valve WTP | Replacement Cap. | | | | 28,467 | - | 28,467 | | | | | | | | | | | | | - | |
| 2021 | 21-616 | Booster #1 45th St. - Rotating Assembly | Replacement Cap. | | | | 21,836 | - | 21,786 | | | | 50 | | | | | | | | | 50 | |
| 2021 | 21-617 | WTP - NaOCl Repl System | Replacement Cap. | | | | 1,248,686 | - | 4,047 | 98,272 | 444,098 | 6,551 | 456 | 371,488 | 207,756 | 56,031 | 25,396 | 1,810 | | 32,781 | | 1,244,639 | |
| 2021 | 21-618 | Repair Well #14 | General Project | | | | 157,026 | - | 157,026 | | | | | | | | | | | | | - | |
| 2021 | 21-619 | Roof Repl Well #3 | General Project | | | | 1,913 | - | 1,913 | | | | | | | | | | | | | - | |
| 2021 | 21-703 | Main Office - Stucco Repair | General Project | | | | 411,894 | - | 26,248 | 190,424 | 1,100 | 6,265 | | 169,071 | | 18,786 | | | | | | 385,646 | |
| 2022 | 22-601 | Des&Const WM @Pearblossom 53rd | General Project | | | | 2,820 | - | 2,820 | | | | | | | | | | | | | - | |
| 2022 | 22-602 | Design WM Repl @ 10th to R4 | General Project | | | | 7,880 | - | 2,280 | | | | | | | 5,600 | | | | | | 5,600 | |
| 2022 | 22-603 | Des&Const WM Repl Sierra Hwy | General Project | | | | 5,335 | - | - | | | | | | | | | | 5,335 | | | 5,335 | |
| 2022 | 22-604 | Des&Const WM Repl 26-27 Ave R | General Project | | | | 7,820 | - | 2,220 | | | | | | | 5,600 | | | | | | 5,600 | |
| 2022 | 22-605 | Design Recycled Water Pipeline - Avenue Q | General Project | | | | 5,400 | - | 5,400 | | | | | | | | | | | | | - | |
| 2022 | 22-607 | Well 2A Generator Upgrade | General Project | | | | 12,510 | - | 6,166 | | | | | 6,344 | | | | | | | | 6,344 | |
| 2022 | 22-610 | Repair Well #8 Pump | General Project | | | | 50,467 | - | 50,467 | | | | | | | | | | | | | - | |
| 2022 | 22-611 | Repair Well #32 Pump | General Project | | | | 178,149 | - | 178,149 | | | | | | | | | | | | | - | |
| 2022 | 22-612 | Service Line Replacement @ 20th and Avenue R (Qty. 4) | General Project | Internal - Crew | | | 29,446 | - | 29,446 | | | | | | | | | | | | | - | |
| 2022 | 22-613 | Repair Well #3 Motor | General Project | | | | 12,728 | - | 12,728 | | | | | | | | | | | | | - | |
| 2022 | 22-615 | Repair Well #26 Pump | General Project | | | | 134,313 | - | 134,313 | | | | | | | | | | | | | - | |
| 2022 | 22-616 | Plm Ditch Improvements (Yr 3) | General Project | | | | 29,272 | - | 15,001 | | 14,038 | | | | 234 | | | | | | | 14,272 | |
| 2022 | 22-617 | WM Repl - Avenue R & 12th ST | Replacement Cap. | | | | 498 | - | - | | | | 498 | | | | | | | | | 498 | |
| 2022 | 22-617 | WM Repl - Avenue R & 12th ST | Replacement Cap. | J.Vega Engineering, Inc. | 125,694 | | 125,694 | (0) | - | | | 119,409 | | 6,285 | | | | | | | | 125,694 | |
| 2022 | 22-618 | Repair Well #23 | General Project | | | | 10,922 | - | 10,922 | | | | | | | | | | | | | - | |
| 2022 | 22-619 | Vista View Flushing System | General Project | | | | 23,138 | - | - | | | 5,987 | 14,131 | 1,381 | 1,640 | | | | | | | 23,138 | |
| 2022 | 22-621 | Repair Well #33 | General Project | | | | 86,960 | - | 86,960 | | | | | | | | | | | | | - | |
| 2022 | 22-622 | Well 15 Design & Construct Discharge Basin | General Project | | | | 50,950 | - | - | 1,490 | 48,947 | | | | 513 | | | | | | | 50,950 | |
| 2022 | 22-624 | 50-PPD Sodium Hypo Units (2) | General Project | DeNora | 126,399 | | 137,620 | (11,221) | - | | | 8,329 | 128,079 | 1,212 | | | | | | | | 137,620 | |
| 2022 | 22-626 | Repair Well #15 | General Project | | | | 527,080 | - | 61,070 | 25,700 | | 80,092 | | 138,317 | 143 | 41,558 | | | 180,201 | | | 466,010 | |
| 2022 | 22-629 | WTP - Design & Const. Chemical Feed Lines | General Project | | | | 35,556 | - | 9,570 | | | | | | | | | | | | | | |

Palmdale Water District
2023 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

| Budget Year | Project | Project Title | Project Type | Contractor | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2022 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2023 Total | 2024 Carryover |
|--------------------|---------|---------------------------------|------------------|------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|---------|---------|---------|---------|---------|---------|--------|---------|--------|---------|---------|-----|------------|----------------|
| 2023 | 23-612 | Des&Const Rehab 6M Clearwell | Replacement Cap. | | | | 44,725 | - | - | | | | | | | | | 15,216 | 12,210 | 17,299 | | 44,725 | |
| 2023 | 23-613 | Repair Wastewater Return Pump#4 | Replacement Cap. | | | | 20,461 | - | - | | | | | | | | | | | 20,461 | | 20,461 | |
| Sub-Totals: | | | | | 7,809,111 | | 12,151,742 | 379,280 | 7,199,304 | 785,764 | 851,254 | 524,711 | 135,844 | 778,104 | 447,467 | 89,615 | 748,685 | 37,204 | 489,463 | 204,901 | - | 5,093,012 | - |

Consulting and Engineering Support

| Budget Year | Project | Project Title | Project Type | Contractor | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2022 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2023 Total | 2024 Carryover |
|--------------------|---------|---|--------------|-----------------------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|-----------|--------|---------|--------|---------|---------|---------|---------|-------|---------|---------|--------|------------|----------------|
| 2017 | 12-400 | PRGRRP - CEQA, Permitting, Pre-Design, and Pilot | Water Supply | Kennedy/Jenks | 1,627,000 | 05/12/2016 | 14,937 | 1,612,063 | 14,937 | | | | | | | | | | | | | - | - |
| | | Paid by General Fund | | Kennedy/Jenks | | | - | - | - | | | | | | | | | | | | | - | - |
| 2020 | 20-405 | Well Rehab Consulting Services | | Kyle Groundwater | - | | 73,647 | - | 65,569 | | | | | 8,078 | | | | | | | | 8,078 | |
| 2020 | 20-412 | Aquisition of Wtr Svc to Alpine Springs Mobilehome Park | | | - | | 20,700 | - | 15,900 | | | | | | | 4,800 | | | | | | 4,800 | |
| 2021 | 21-500 | Alpine Springs Grant Funding | | | - | | 4,075 | - | 4,075 | | | | | | | | | | | | | - | - |
| 2021 | 21-417 | LRDR - Sediment Removal Phase 2 | Expense | California Dept Fish & Game | | | 49,585 | - | 49,585 | | | | | | | | | | | | | - | - |
| | 21-417 | LRDR - Sediment Removal Phase 2 | Expense | Aspen Environment Group | | | 171,696 | - | 138,315 | 17,756 | 3,452 | | | | | | | 2,258 | 9,916 | | | 33,381 | |
| | 21-417 | LRDR - Sediment Removal Phase 2 | Expense | U.S. Geological Survey | | | 48,500 | - | 39,000 | | | 9,500 | | | | | | | | | | 9,500 | |
| | 21-417 | LRDR - Sediment Removal Phase 2 | Expense | All Others | | | 1,763,919 | - | 450 | 1,748,735 | 10,160 | | | | | 2,734 | 1,840 | | | | | 1,763,469 | |
| | 21-412 | Intranet Website Design | Expense | Tripepi Smith | - | | 17,883 | - | - | | | | | | | | 10,775 | | 6,348 | 760 | | 17,883 | |
| 2022 | 22-410 | 2022 GIS Enhancements | Expense | ESRI | | | 107,800 | - | 53,900 | | | | 53,900 | | | | | | | | | 53,900 | |
| 2022 | 22-412 | 2022 Virtual Desktop | Expense | VM Sources Group, Inc | | | 10,000 | - | | | | | | | | | | | | | 10,000 | 10,000 | |
| 2022 | 22-65x | Pure Water AV - General Expense | | | | | 102,545 | - | 5,035 | 4,345 | | | | | | 404 | 4,057 | | | | 97,510 | | |
| | 22-65x | Pure Water AV - (Bonds) | | Stantec | 3,000,000 | | 2,815,966 | 184,034 | 728,266 | 921,679 | | 499,054 | | 87,267 | 123,381 | 88,605 | 218,966 | | 99,066 | 49,682 | | 2,087,700 | |
| | 22-650 | Pure Water AV - Project Review (Bonds) | | NWRI | 112,950 | | 42,362 | 70,588 | 28,238 | | | | | 12,605 | | 1,519 | | | | | | 14,124 | |
| 2023 | 23-412 | Data Warehouse | Expense | Oxcyon, Inc | - | | 34,650 | - | - | | | | | 34,650 | | | | | | | | 34,650 | |
| 2023 | 23-415 | SCADA Analysis | Expense | SoCal SCADA Solutions | - | | 72,410 | - | - | | | | | 38,091 | | | 34,319 | | | | | 72,410 | |
| Sub-Totals: | | | | | 4,739,950 | | 5,350,675 | 1,866,685 | 1,143,270 | 2,692,515 | 23,112 | 499,054 | 53,900 | 180,691 | 126,115 | 107,942 | 257,342 | 8,605 | 130,555 | 127,574 | - | 4,207,405 | - |

New and Replacement Equipment

| Budget Year | Project | Project Title | Project Type | Contractor | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2022 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2023 Total | 2024 Carryover |
|--------------------|---------|---|--------------|------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|-----|--------|--------|-----|-----|-------|--------|--------|--------|--------|--------|-----|------------|----------------|
| 2022 | 22-630 | Boardroom Audio/Visual Rehab | Equipment | | | | | - | 66,799 | | | | | | | | | | | | | - | - |
| 2022 | 22-620 | Chlorine Analyzer @ Underground | Equipment | | | | 5,771 | - | 5,771 | | | | | | | | | | | | | - | - |
| 2023 | 23-416 | Replacement Wacker/Rammer | Expense | | | | 8,443 | - | - | | | | | | | | 8,443 | | | | | 8,443 | |
| 2023 | 23-417 | Repairs Littlerock Dam Access | Expense | | | | 91,895 | - | - | | | | | | | 15,862 | 66,533 | | | 9,500 | | 91,895 | |
| 2023 | 23-607 | Double sided Arrow Board (Qty. 2) | Equipment | | | | 12,628 | - | - | | | | | | | 12,628 | | | | | | 12,628 | |
| 2023 | 23-609 | Littlerock Dam Sump Pump Replacement | Equipment | | | | 3,994 | - | - | | | | | | | 3,994 | | | | | | 3,994 | |
| 2023 | 23-700 | Office Furniture Replacement (Ergonomics) | Equipment | | | | 103,054 | - | - | | | 29,773 | | | | 2,297 | 463 | 2,174 | 29,384 | 38,963 | | 103,054 | |
| 2023 | 23-701 | Replacement Meter Reading Equipment (AMR) | Equipment | | | | 15,056 | - | - | | | | | | | 15,056 | | | | | | 15,056 | |
| Sub-Totals: | | | | | | | 240,841 | - | 72,570 | - | 29,773 | - | - | - | 2,297 | 48,003 | 77,150 | 29,384 | 38,963 | 9,500 | - | 235,070 | - |

Water Quality Fee Funded Projects

| Budget Year | Work Order | Project Title | Project Type | Vendor/Supplier | Approved Contract Amount | Board / Manager Approval | Payments Approved to Date | Contract Balance | Through Dec. 2022 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2023 Total | 2024 Carryover |
|--------------------|------------|---|---------------|-----------------|--------------------------|--------------------------|---------------------------|------------------|-------------------|---------|-----|-----|-----|-----|-----|-----|---------|-----|-----|-----|---------|------------|----------------|
| 2022 | 22-401 | GAC Replacements @ WTP | Water Quality | Calgon Carbon | - | 07/09/2014 | 471,920 | - | 145,200 | 159,720 | | | | | | | | | | | | 326,720 | |
| 2023 | 23-401 | GAC Replacements @ WTP | Water Quality | Calgon Carbon | - | 07/09/2014 | 107,626 | - | - | | | | | | | | 107,626 | | | | | 107,626 | |
| 2023 | 23-401 | GAC Replacement @ Underground Booster Station | Water Quality | Evoqua | - | 03/10/2017 | - | - | - | | | | | | | | | | | | | - | - |
| Sub-Totals: | | | | | - | | 579,546 | - | 145,200 | 159,720 | - | - | - | - | - | - | 107,626 | - | - | - | 167,000 | - | 434,346 |

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

| Project Summary (W/O GAC Included) | | | | | | | | | | Totals | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2022 Total | | | |
|--|--|--|--|--|--|--|--|--|--|------------|-----------|---------|-----------|---------|---------|---------|---------|-----------|--------|---------|---------|-----|------------|---|---|--|
| Total Approved Contracts to Date | | | | | | | | | | 12,549,061 | | | | | | | | | | | | | | | | |
| Total Payments on Approved Contracts to Date | | | | | | | | | | 17,743,258 | | | | | | | | | | | | | | | | |
| Total Contract Balance to Date | | | | | | | | | | 2,245,964 | | | | | | | | | | | | | | | | |
| Non-Operating Capital Expenditures (Paid) | | | | | | | | | | | 3,478,279 | 904,138 | 1,023,764 | 189,744 | 958,795 | 575,879 | 245,560 | 1,083,177 | 75,193 | 658,981 | 341,975 | - | 9,535,487 | | | |
| Non-Operating Capital Expenditures (Projected) | | | | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Funding Available Through Water Supply Fees | | | | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 2019 Funding Through Budgeted Non-Operating Capital Ex. | | | | | | | | | | 9,535,487 | 3,478,279 | 904,138 | 1,023,764 | 189,744 | 958,795 | 575,879 | 245,560 | 1,083,177 | 75,193 | 658,981 | 341,975 | - | 9,535,487 | | | |

Water Revenue Bond - Series 2021A

Updated: November 14, 2023

| Project | Project # | Description | Bond Allocation | Contractual Commitment | Payout to Date | Over/(Under) | Uncommitted Bond \$ |
|---|---------------|---|----------------------|------------------------|---------------------|-------------------|---------------------|
| | | 2021A WRB Issue | \$ 9,655,193 | | \$ - | \$ - | \$ 9,655,193 |
| SIERRA | 20-605 | WM Repl - Sierra Hwy @ Harold St (Christensen Brothers) | - | 732,459 | 701,848 | 30,611 | (701,848) |
| | | Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57 (Release back of remaining contract commitment after completion of retention payout) | | (30,611) | | | |
| W36-Design | 20-622 | Well 36 - Design & Construction (Hazen and Sawyer) | - | 691,976 | 508,293 | 183,683 | (508,293) |
| | | Original Contract Amt: \$646,836, C.O.1: \$34,180, C.O.2: \$45,140 | | | | | |
| W36-Const | 20-622 | Well 36 - Design & Construction (Zim Industries) | - | 2,098,913 | 1,867,743 | 231,170 | (1,867,743) |
| W36-Main | 20-622 | Well 36 - Watermain 15th ST E (Cedro) | - | 303,839 | 282,947 | 20,892 | (282,947) |
| PRWAP-MGMT | 20-65x | Palmdale Regional Water Augmentation Program (Stantec) | - | 3,000,000 | 2,815,966 | 184,034 | (2,815,966) |
| PRWAP-RVW | 22-650 | Palmdale Regional Water Augmentation Program (NWRI) | - | 112,950 | 53,742 | 59,208 | (53,742) |
| WM-AVE_P | 19-601 | Spec 1901 - Water Main Replacement Avenue P (Cedro) | - | 459,749 | 452,372 | 7,377.00 | (452,372) |
| | | Original Contract Amt: \$434,289, C.O.1: \$25,460.28 (Release back of remaining contract commitment after completion of retention payout) | | (7,377) | | | - |
| WM-STAN | 12-606 | Spec 1206 - WM Repl Division/Q (Toro) | - | 172,117 | 172,117 | - | (172,117) |
| WM-Q10 | 21-610 | WM Repl - Avenue Q10 (J.Vega) | - | 142,274 | 140,574 | 1,700 | (140,574) |
| | | Original Contract Amt: \$137,500, C.O.1: \$4,774.28 (Release back of remaining contract commitment after completion of retention payout) | | (1,700) | | | - |
| WM-5th | 20-625 | WM Repl - 5th ST & Q1 thru Q5 (J.Vega) | - | 389,086 | 385,770 | 3,316 | (385,770) |
| | | Original Contract Amt: \$364,050, C.O.1: \$5,854.20, C.O.2: \$7,585.00, C.O.3: \$11,596.95 (Release back of remaining contract commitment after completion of retention payout) | | (3,316) | | | - |
| ALT-VALVE | 18-606 | 45th St Tank Site - Altitude Valve Repl (Cedro) | - | 380,358 | 406,562 | (26,204) | (406,562) |
| | | Original Contract Amt: \$368,125, C.O.1: \$2,186.78, C.O.2: \$6,527.53, C.O.3: \$3,518.39 | | | | | |
| WM-R&12th | 22-617 | WM Repl - Avenue R & 12th Street (J.Vega) | - | 125,694 | 125,694 | - | (125,694) |
| WM-Q6 | 20-609 | WM Repl - Avenue Q6 at 12th Street (Cedro) | - | 201,043 | 200,039 | 1,004.00 | (200,039) |
| | | (Release back of remaining contract commitment after completion of retention payout) | | (1,004) | | | |
| LAND | 1-00-1300-000 | Land Purchase - Water Augmentation Plant (Production Site) | - | 685,000 | 691,285 | (6,285) | (691,285) |
| | | | - | | - | - | |
| PWD | | Design, Engineering and Other Preconstruction Costs | 344,807 | 344,807 | 344,807 | - | - |
| WRB | | Bond Issuance Costs | 267,309 | 267,309 | 267,309 | - | |
| ISS | | Issuance Funds | (7,733) | (7,733) | (7,733) | | |
| Totals: | | | \$ 10,259,576 | \$ 10,055,834 | \$ 9,409,336 | \$ 659,895 | \$ 850,240 |
| 2021A Water Revenue Bonds - Unallocated Funds: | | | | \$ 203,742 | | | |
| 2021A Water Revenue Bonds - Remaining Funds to payout: | | | | | \$ 850,240 | | |

| Requisition No. | Payee | Date Approved | Invoice No. | Project | Payment Amount |
|-----------------|--|---------------|--------------|------------|----------------|
| 53 | Stantec Consulting Services, Inc. | Nov 13, 2023 | 2150930 | PRWAP-MGMT | 49,682.06 |
| 53 | Hazen and Sawyer - Design Engineers | Nov 13, 2023 | 20182-000-29 | W36-Design | 7,174.00 |
| 52 | National Water Research Institute - Project Review | Nov 8, 2023 | 2023-1068 | PRWAP-RVW | 11,380.25 |
| 51 | Stantec Consulting Services, Inc. | Oct 30, 2023 | 2144149 | PRWAP-MGMT | 99,066.38 |
| 51 | Cedro Construction, Inc | Oct 30, 2023 | PP#2 & RET | ALT-VALVE | 100,598.34 |
| 50 | Hazen and Sawyer - Design Engineers | Oct 19, 2023 | 20182-000-28 | W36-Design | 8,560.00 |
| 49 | Hazen and Sawyer - Design Engineers | Sep 21, 2023 | 20182-000-27 | W36-Design | 2,660.00 |
| 48 | Cedro Construction, Inc | Aug 31, 2023 | PP #1 20-622 | W36-Main | 282,947.05 |
| 47 | Stantec Consulting Services, Inc. | Aug 30, 2023 | 2119612 | PRWAP-MGMT | 122,896.02 |
| 47 | Zim Industries Inc. | Aug 30, 2023 | PB #4 | W36-Const | 319,188.13 |
| 46 | Hazen and Sawyer - Design Engineers | Aug 1, 2023 | 20182-000-26 | W36-Design | 945.00 |
| 46 | Hazen and Sawyer - Design Engineers | Aug 1, 2023 | 20182-000-25 | W36-Design | 2,170.00 |
| 46 | Stantec Consulting Services, Inc. | Aug 1, 2023 | 2107183 | PRWAP-MGMT | 96,070.43 |
| 45 | National Water Research Institute - Project Review | Jul 13, 2023 | 2023-1040 | PRWAP-RVW | 1,519.00 |
| 44 | Stantec Consulting Services, Inc. | Jul 10, 2023 | 2101187 | PRWAP-MGMT | 88,604.76 |
| 43 | Stantec Consulting Services, Inc. | Jun 8, 2023 | 2087036 | PRWAP-MGMT | 123,381.20 |
| 43 | Hazen and Sawyer - Design Engineers | Jun 8, 2023 | 20182-000-24 | W36-Design | 24,449.00 |
| 42 | Commonwealth Land Title Company | May 16, 2023 | Final Escrow | LAND | 689,285.00 |

(Cont.)

| | | | | | |
|----|---|--------------|----------------|------------|------------|
| 41 | Hazen and Sawyer - Design Engineers | May 9, 2023 | 20182-000-23 | W36-Design | 6,657.50 |
| 41 | National Water Research Institute - Project Review | May 9, 2023 | 2023-1012 | PRWAP-RVW | 12,605.25 |
| 41 | Cedro Construction, Inc | May 9, 2023 | Retention | WM-Q6 | 10,001.95 |
| 41 | Hazen and Sawyer - Design Engineers (PWD Reimbursement) | May 9, 2023 | 20182-000-22 | W36-Design | 8,990.00 |
| 40 | Stantec Consulting Services, Inc. | May 3, 2023 | 2075117 | PRWAP-MGMT | 87,266.93 |
| 40 | J. Vega Engineering, Inc. | May 3, 2023 | Retention | WM-5th | 19,178.31 |
| 40 | J. Vega Engineering, Inc. | May 3, 2023 | Retention | WM-R&12th | 6,284.70 |
| 39 | Commonwealth Land Title Company | Apr 3, 2023 | Escrow Deposit | LAND | 2,000.00 |
| 38 | Stantec Consulting Services, Inc. | Mar 29, 2023 | 2059691 | PRWAP-MGMT | 149,061.02 |
| 37 | Cedro Construction, Inc | Mar 20, 2023 | Retention | WM-AVE_P | 22,618.61 |
| 36 | Hazen and Sawyer - Design Engineers | Mar 13, 2023 | 20182-000-21 | W36-Design | 13,660.00 |
| 36 | Stantec Consulting Services, Inc. | Mar 13, 2023 | 2046506 | PRWAP-MGMT | 349,992.84 |
| 35 | Cedro Construction, Inc | Mar 6, 2023 | PP #1 20-609 | WM-Q6 | 190,037.05 |
| 34 | J. Vega Engineering, Inc. | Mar 2, 2023 | PP #1 22-617 | WM-R&12th | 119,409.38 |
| 34 | J. Vega Engineering, Inc. | Mar 2, 2023 | PP #2 20-625 | WM-5th | 80,261.85 |
| 33 | J. Vega Engineering, Inc. | Feb 7, 2023 | Retention | WM-Q10 | 7,028.71 |
| 33 | Cedro Construction, Inc | Feb 7, 2023 | PP #1 | ALT-VALVE | 305,963.36 |
| 32 | Stantec Consulting Services, Inc. | Jan 26, 2023 | 2008254 | PRWAP-MGMT | 243,859.38 |
| 32 | Toro Enterprises, Inc | Jan 26, 2023 | RET11611 | WM-STAN | 114,453.94 |
| 32 | Hazen and Sawyer - Design Engineers | Jan 26, 2023 | 20182-000-20 | W36-Design | 38,097.00 |
| 31 | Stantec Consulting Services, Inc. | Jan 12, 2023 | 2008254 | PRWAP-MGMT | 413,707.95 |
| 30 | J. Vega Engineering, Inc. | Jan 9, 2023 | PP #1 20-625 | WM-5th | 286,330.00 |
| 30 | Stantec Consulting Services, Inc. | Jan 9, 2023 | 2025940 | PRWAP-MGMT | 264,111.45 |
| 30 | Hazen and Sawyer - Design Engineers | Jan 9, 2023 | 20182-000-19 | W36-Design | 13,240.00 |
| 30 | Hazen and Sawyer - Design Engineers | Jan 9, 2023 | 20182-000-18 | W36-Design | 5,508.50 |
| 29 | Zim Industries Inc. | Dec 22, 2022 | PB #3 | W36-Const | 569,956.78 |
| 28 | J. Vega Engineering, Inc. | Dec 5, 2022 | 21-610-1 | WM-Q10 | 133,545.57 |
| 27 | National Water Research Institute - Project Review | Nov 23, 2022 | 2022-1073 | PRWAP-RVW | 28,237.50 |
| 26 | Hazen and Sawyer - Design Engineers | Nov 15, 2022 | 20182-000-17 | W36-Design | 17,383.25 |
| 25 | Stantec Consulting Services, Inc. | Oct 18, 2022 | 1980772 | PRWAP-MGMT | 244,781.25 |
| 25 | Hazen and Sawyer - Design Engineers | Oct 18, 2022 | 20182-000-16 | W36-Design | 54,924.25 |
| 24 | Christensen Brothers - General Contractors | Oct 3, 2022 | 521-RET | SIERRA | 35,098.53 |
| 24 | Christensen Brothers - General Contractors | Oct 3, 2022 | 521-06 | SIERRA | 3,107.03 |
| 23 | Zim Industries Inc. | Sep 29, 2022 | PB#2 | W36-Const | 173,390.20 |
| 22 | Cedro Construction, Inc | Sep 12, 2022 | PP#3 | WM-AVE_P | 51,998.33 |
| 21 | Stantec Consulting Services, Inc. | Sep 1, 2022 | 1968737 | PRWAP-MGMT | 199,204.14 |
| 21 | Zim Industries Inc. | Sep 1, 2022 | PB#1 | W36-Const | 81,612.12 |
| 21 | Hazen and Sawyer - Design Engineers | Sep 1, 2022 | 20182-000-15 | W36-Design | 540.00 |
| 21 | Hazen and Sawyer - Design Engineers | Sep 1, 2022 | 20182-000-14 | W36-Design | 4,360.00 |
| 20 | Stantec Consulting Services, Inc. | Aug 1, 2022 | 1958027 | PRWAP-MGMT | 189,393.03 |
| 20 | Stantec Consulting Services, Inc. | Aug 1, 2022 | 1939351 | PRWAP-MGMT | 94,887.28 |
| 19 | Cedro Construction, Inc | Jul 26, 2022 | PP#2 | WM-AVE_P | 230,815.80 |
| 18 | Hazen and Sawyer - Design Engineers | Jul 12, 2022 | 20182-000-13 | W36-Design | 7,359.50 |
| 16 | Toro Enterprises, Inc | Jun 30, 2022 | 15723 A2 | WM-STAN | 57,663.35 |
| 15 | Cedro Construction, Inc | Jun 16, 2022 | PP#1 | WM-AVE_P | 146,939.54 |
| 14 | Hazen and Sawyer - Design Engineers | Jun 1, 2022 | 20182-000-12 | W36-Design | 26,815.50 |
| 13 | Hazen and Sawyer - Design Engineers | May 9, 2022 | 20182-000-11 | W36-Design | 27,217.00 |
| 12 | Zim Industries Inc. | Apr 21, 2022 | Materials | W36-Const | 723,596.00 |
| 11 | Hazen and Sawyer - Design Engineers | Apr 6, 2022 | 20182-000-10 | W36-Design | 7,310.00 |
| 10 | Christensen Brothers - General Contractors | Mar 24, 2022 | 521-05 | SIERRA | 59,443.94 |
| 9 | Hazen and Sawyer - Design Engineers | Mar 10, 2022 | 20182-000-9 | W36-Design | 3,375.00 |
| 6 | Hazen and Sawyer - Design Engineers | Feb 15, 2022 | 20182-000-8 | W36-Design | 2,890.00 |
| 5 | Christensen Brothers - General Contractors | Jan 12, 2022 | 521-04 | SIERRA | 32,217.92 |
| 5 | Hazen and Sawyer - Design Engineers | Jan 12, 2022 | 20182-000-7 | W36-Design | 22,862.50 |
| 4 | Christensen Brothers - General Contractors | Nov 22, 2021 | 521-03REV | SIERRA | 329,624.82 |
| 3 | Hazen and Sawyer - Design Engineers | Nov 15, 2021 | 20182-000-6 | W36-Design | 47,246.00 |
| 3 | Hazen and Sawyer - Design Engineers | Nov 15, 2021 | 20182-000-5 | W36-Design | 21,527.50 |
| 3 | Palmdale Water District (Reimbursement H&S Inv#1-4) | Nov 15, 2021 | N/A | W36-Design | 132,371.26 |



COMMITTEE MEMORANDUM

DATE: December 19, 2023
TO: FINANCE COMMITTEE
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *REPORTS. (FINANCE MANAGER HOFFMEYER)*

DISCUSSION:

Presented here are financial-related items for your review.

1. Accounts receivable overview:

- a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

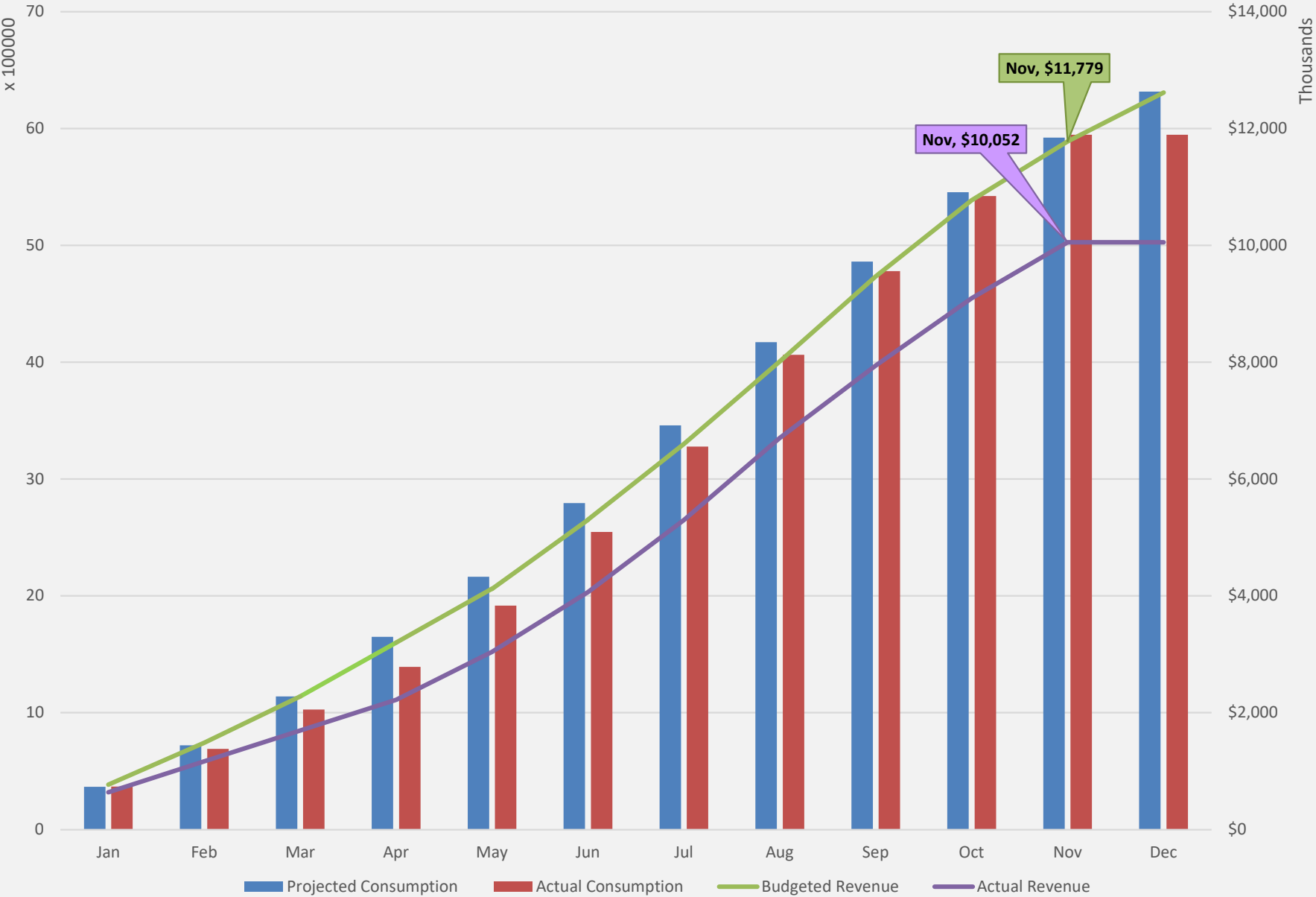
| | Accounts | Outstanding | Over 90 Days |
|---------------------------|----------|-------------|--------------|
| Remaining Accounts | 11 | \$27,719 | - |
| Commercial/Industrial | 9 | \$6,375 | \$141 |
| Multi-Family Residential | 3 | \$1,994 | \$27 |
| Single Family Residential | 1,068 | \$335,498 | \$20,385 |
| SFR (October 2023) | 783 | \$260,774 | \$15,221 |
| SFR (September 2023) | 804 | \$266,198 | \$21,157 |

- b. Staff continues working with customers and offering payment arrangements to encourage payment on outstanding balances. As of November 30, we have 22 arrangements. The total amount in arrangements is \$16,301.86 with \$8,464.32 already collected and \$7,837.54 outstanding.

2. 2023 Revenue Projections (attachment):

- a. Based on selling 14,500 AF shown as of November 30, revenue is behind projections by approximately \$1,726,912. This amount has the drought surcharge only included through the month of March.

2023 Revenue Projections Based on 14,500 AF



PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

| | Audited 2020 | Audited 2021 | Audited 2022 | Oct 2022 - Sep 2023 | Nov 2022 - Oct 2023 | Dec 2022 - Nov 2023 |
|---|-----------------|-----------------|-----------------|------------------------|------------------------|------------------------|
| OPERATING REVENUES | 27,653 | 30,361 | 31,320 | 31,391 | 31,506 | 31,566 |
| Rate Stabilization Fund | (100) | (100) | (146) | (138) | (138) | (138) |
| | 27,553 | 30,261 | 31,174 | 31,253 | 31,367 | 31,428 |
| OPERATING EXPENSES | | | | | | |
| Gross operating expenses | 25,282 | 28,492 | 26,502 | 30,670 | 30,964 | 30,081 |
| Overhead adjustment | (558) | 281 | 2,057 | | | |
| SWP Fixed operations and maint | (38) | (26) | (33) | (32) | (32) | (32) |
| Non-Cash Related OPEB Expense | (1,171) | (894) | (17) | | | |
| Capital portion included above | | | | | | |
| TOTAL EXPENSES | 23,516 | 27,853 | 28,509 | 30,638 | 30,932 | 30,050 |
| NET OPERATING REVENUES | 4,037 | 2,408 | 2,665 | 615 | 435 | 1,378 |
| NON-OPERATING REVENUE | | | | | | |
| Ad valorem property taxes | 2,409 | 2,502 | 3,477 | 3,908 | 3,908 | 3,908 |
| Interest income | 171 | 121 | 138 | 270 | 287 | 302 |
| Capital improvement fees | 1,235 | 5,248 | 2,318 | 1,443 | 1,468 | 1,468 |
| Other income | 43 | 88 | 162 | 590 | 577 | 591 |
| TOTAL NON-OPERATING INCOME | 3,859 | 7,958 | 6,095 | 6,211 | 6,240 | 6,270 |
| NET REV AVAILABLE FOR DEBT SERVICE | 7,896 | 10,366 | 8,761 | 6,826 | 6,675 | 7,648 |
| NET DEBT SERVICE | | | | | | |
| 2012 Issue - Bank of Nevada | 1,261 | 1,373 | 1,372 | 1,373 | 1,373 | 1,373 |
| 2013A Water Revenue Bond | 2,346 | 1,845 | 1,377 | 758 | 758 | 758 |
| 2018A Water Revenue Bond | 569 | 569 | 819 | 813 | 813 | 813 |
| 2020 Private Placement | | 279 | 308 | 308 | 308 | 308 |
| 2020 Water Revenue Refunding Bond | | 160 | 554 | 553 | 553 | 553 |
| 2021 Water Revenue Bond | | | 359 | 300 | 300 | 300 |
| 2021 Water Revenue Refunding Bond | | | 368 | 368 | 368 | 368 |
| 2023 Water Revenue Bond | | | | | | |
| 2017 Capital Lease | 179 | 179 | 88 | | | |
| 2022 Capital Lease | | | | 527 | 527 | 527 |
| TOTAL DEBT SERVICE | 4,355 | 4,406 | 5,246 | 5,000 | 5,000 | 5,000 |
| DEBT SERVICE COVERAGE | 1.81 | 2.35 | 1.67 | 1.37 | 1.33 | 1.53 |
| NET REV AVAILABLE AFTER D/S | 3,541 | 5,960 | 3,515 | 1,826 | 1,675 | 2,648 |