



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

May 16, 2024

BOARD OF DIRECTORS

W. SCOTT KELLERMAN
Division 1

DON WILSON
Division 2

CYNTHIA SANCHEZ
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE
Committee Members: Don Wilson-Chair, Scott Kellerman**

TUESDAY, MAY 21, 2024

2:00 p.m.

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale or on the District's website at <https://www.palmdalewater.org/governance/committee-activity/2023-committee-agendas-and-minutes/> (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and Possible Action on Approval of Minutes of Meeting held April 16, 2024.
- 4.2) Discussion and Overview of Cash Flow Statement and Current Cash Balances as of April 2024. (Financial Advisor Egan)
- 4.3) Discussion and Overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for April 2024. (Finance Manager Hoffmeyer)
- 4.4) Discussion and Overview of Committed Contracts Issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts Receivable Overview.
 - b) Revenue Projections.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage Status.
 - 5.3) Other.
- 6) Board Members' Requests for Future Agenda Items.
- 7) Date of Next Committee Meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dh



COMMITTEE MEMORANDUM

DATE: May 21, 2024
TO: FINANCE COMMITTEE
FROM: Mr. Bob Egan, Financial Advisor
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF APRIL 2024. (FINANCIAL ADVISOR EGAN)*

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of April 2024. The reports will be reviewed in detail at the Finance Committee meeting.

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
April 30, 2024**

		<u>April 2024</u>	<u>March 2024</u>			
CASH						
1-00-0103-100	Citizens - Checking	1,572,618.84	671,758.84			
1-00-0103-200	Citizens - Refund	-	(7,034.64)			
1-00-0103-300	Citizens - Merchant	482,246.60	274,248.34			
	Bank Total	2,054,865.44	938,972.54			
1-00-0110-000	PETTY CASH	300.00	300.00			
1-00-0115-000	CASH ON HAND	5,400.00	5,400.00			
	TOTAL CASH	2,060,565.44	944,672.54			
INVESTMENTS						
1-00-0135-000	Local Agency Investment Fund	Acct. Total	13,424.11			
1-00-0120-000	UBS Money Market Account General (SS 11469)		13,282.19			
	UBS USA Core Savings	-	-			
	UBS Select ESG Prime	294,376.10	818,730.70			
	UBS Bank USA Deposit Account	-	-			
	Accrued interest	20,541.45	16,257.79			
		314,917.55	834,988.49			
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
91282CCC3	US Treasury Note	05/15/2024	0.250	727,000	725,567.81	722,550.76
				727,000	725,567.81	722,550.76
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
	Fortis Bank	04/12/2024	5.000	-	-	206,977.23
1	Comenity Bank	05/17/2024	2.800	200,000	199,658.00	199,198.00
2	Stockman Bank	06/10/2024	0.500	181,000	180,018.98	179,229.82
3	Goldman Sachs Bank	06/12/2024	5.350	250,000	249,982.50	249,967.50
4	Great STHN Bk	06/18/2024	4.900	200,000	249,980.00	249,962.50
5	Citibank NA	06/18/2024	5.350	250,000	199,870.00	199,780.00
6	Sofi Bank	07/29/2024	4.950	240,000	239,712.00	239,656.80
7	Truist Bank	09/09/2024	5.200	250,000	249,827.50	249,862.50
8	Jersey Shore St Bank	10/15/2024	5.150	250,000	249,772.50	-
9	Industrial and Com Ny	10/18/2024	0.600	175,000	171,155.25	170,549.75
10	BMW Bank	12/11/2024	0.400	194,000	188,308.04	187,584.42
11	Wells Fargo Bank	12/27/2024	4.800	135,000	134,505.90	134,550.45
12	Mountainone Bank	01/13/2025	5.000	223,000	222,569.61	-
				2,548,000	2,535,360.28	2,267,318.97
	Acct. Total				3,575,845.64	3,824,858.22
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Deposit Account				34,949.44	-
	Accrued interest				-	10,548.22
					34,949.44	10,548.22
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
91282CFQ9	US Treasury Note	10/31/2024	4.375	589,000	586,113.90	585,996.10
				589,000	586,113.90	585,996.10
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
					-	-
					-	-
	Acct. Total				621,063.34	596,544.32
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Deposit Account				759,499.14	1.78
	UBS Select Prime Institutional Fund				143,320.77	16,850.58
	UBS RMA Government Portfolio				-	160,000.00
	Accrued interest				60,961.05	54,991.50
					963,780.96	231,843.86

1-00-0125-000 UBS Access Account General (SS 11432) (cont.)

US Government Securities

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796ZW2	US Treasury Bill	06/20/2024		350,000	347,434.50	345,943.50
912797GL5	US Treasury Bill	09/05/2024		600,000	588,954.00	586,608.00
912797GL5	US Treasury Bill	09/05/2024		600,000	588,954.00	586,608.00
9128286R6	US Treasury Note	04/30/2024	2.250		-	748,125.00
91282CCX7	US Treasury Note	09/15/2024	0.375	1,500,000	1,472,595.00	1,467,390.00
91282CDN8	US Treasury Note	12/15/2024	1.000	1,000,000	973,640.00	971,220.00
9128283P3	US Treasury Note	12/31/2024	2.250	940,000	921,190.60	920,156.60
91282CDS7	US Treasury Note	01/15/2025	1.125	447,000	434,086.17	-
91282CED9	US Treasury Note	03/15/2025	1.750	1,500,000	1,455,135.00	-
91282CFK2	US Treasury Note	09/15/2025	3.500	1,500,000	1,466,490.00	-
				8,437,000	8,248,479.27	5,626,051.10

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
	Bank Hapoalim	04/01/2024	5.500		-	250,002.50
	Midfirst bank	04/17/2024	5.000		-	249,957.50
1	Financial Partners CA	05/20/2024	5.550	250,000	250,020.00	250,055.00
2	Bank of China	07/01/2024	5.150	250,000	249,885.00	249,827.50
3	Western Alliance Bk	07/16/2024	5.500	250,000	249,995.00	250,020.00
4	Beal Bank	07/24/2024	5.450	250,000	249,962.50	249,992.50
5	Bank of America	07/25/2024	5.450	250,000	249,960.00	249,992.50
6	Comerica Bank Tx	08/16/2024	5.450	100,000	99,986.00	100,008.00
7	Umpqua Bank	08/26/2024	5.350	250,000	249,990.00	-
8	American Express Natl	08/26/2024	3.300	250,000	248,337.50	247,927.50
9	Ally Bank	08/26/2024	3.150	250,000	248,217.50	247,775.00
10	Homestreet Bank	09/30/2024	5.000	250,000	249,550.00	249,547.50
11	Continental Bank	11/21/2024	0.550	250,000	243,542.50	242,615.00
				2,600,000	2,589,446.00	2,837,720.50
				Acct. Total	11,801,706.23	8,695,615.46

Total Managed Accounts

16,012,039.32 **13,130,300.19**

1-00-1121-000 UBS Rate Stabilization Fund (SS 24016) - District Restricted

UBS Bank USA Deposit Account	4.06	689.56
UBS Select Prime Institutional Fund	16,834.99	-
Accrued interest	22,083.36	22,956.06
	38,922.41	23,645.62

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
	Mizrahi Tefahot Bank	09/20/2024	5.650		-	250,005.00
1	JPMorgan Chase Bank	09/20/2024	5.650	250,000	250,017.50	250,032.50
2	Blue Ridge Bank	09/26/2024	5.510	144,000	143,988.48	144,038.88
3	Popular Bank	10/24/2024	5.450	60,000	59,990.40	60,020.40
4	US Bank OH	12/13/2024	5.400	235,000	235,000.00	235,054.05
5	Morgan Stanley	02/10/2025	4.500	240,000	238,694.40	-
				929,000	927,690.78	939,150.83
				Acct. Total	966,613.19	962,796.45

TOTAL CASH AND INVESTMENTS

19,039,217.95 **15,037,769.18**

Increase (Decrease) in Funds **4,001,448.77**

1-00-1137-000 2021A Bonds - Project Funds (BNY Mellon)

Construction Funds	-	55,683.05
	-	55,683.05

1-00-1138-000 2024 Capital Lease - Project Funds (Citizens Business Bank)

Construction Funds	100,571.46	175,403.40
	100,571.46	175,403.40

1-00-1139-000 2023A Bonds - Project Funds (BNY Mellon)

Construction Funds	13,132,704.15	13,189,831.14
	13,132,704.15	13,189,831.14

1-00-1145-000 2024A Bonds - Project Funds (BNY Mellon)

Construction Funds	22,000,000.00	-
Issuance Funds	15,261.44	-
	22,015,261.44	-



COMMITTEE MEMORANDUM

DATE: May 21, 2024
TO: FINANCE COMMITTEE
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR APRIL 2024. (FINANCE MANAGER HOFFMEYER)*

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending April 30, 2024. Also included are individual departmental budget reports.

This is the fourth month of the District's Budget Year 2024. Historical trends for the District have our revenues at 28.1% and expenses are 30.3%. This would typically be 33.4% for traditional budgetary percentages. Operating revenues are above, and expenses are below for the actuals. Please refer to Diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 4-month period and a graphic presentation of Assets, Liabilities, and Net Position on April 30, 2024.
- The net change for the month-to-month (Mar to Apr) was an increase of \$22,253,275.
- The month saw an increase in Cash and cash equivalents of \$1,115,893, Investments by \$2,885,566 and Restricted – cash and cash equivalents of \$ 21,827,619. This was due to various items and will discuss each in depth.
- First, we received the remaining funds from Westside for the Table A water sale in THE amount of \$1,157,660. These funds were deposited at Citizen's to have payment coverage in the future. This is highlighted in orange under Cash and cash equivalents.
- Second, investments saw an increase due to the second installment distribution of Los Angeles County tax assessments for FY2023-24. The offset being a decrease in the Accounts receivable – property taxes and assessments of \$3,063.443. Both portions are highlighted in yellow.
- Finally, the District closed the 2024A water revenue bond issue on April 30. This has the District receiving \$22,000,000 in construction funds that will be used to one pay for the Pure Water AV demonstration facility, purchase an additional parcel of land for the full - scale facility, and rehabilitate the sedimentation basins at the water treatment plant. The office of this is shown on the liability side under Loan payable and Revenue bonds payable. Both portions are highlighted in green.

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the four months.
- Operating revenues are above the historical average at 28.9%.
- The District's operating expenses are below historical averages at 24.9%.
- The Operating Revenue had water sales showing an uptick in April and this is related to consumers starting to use more as temperatures started to increase. The staff also started to get caught up on delinquency and that is indicative of higher revenues under the Other portion of operating revenues.
- All departmental budgets except for the four highlighted are at or below the historical average.
- Page 4 is the graphical representations of the operational and departmental budgets.
- Page 5 is the graphical representation of personnel to operations expenses.

Department Indicators

- The Operations and Finance Departments are 1% higher than historical averages (Highlighted in orange).
- Review of Operations has personnel expenses running at 35.4% of budget with healthcare as the contributing factor, and this is related to the HSA frontloading and should smooth out during the remainder of the year. The rest of the other salary accounts are up but no indication presently of what may be contributing. The other account with a significant increase is Permits. The District paid the annual permitting so this should remain the same for the year.
- Review of Finance has telecommunications (two accounts) as the contributing factor. Based on the first four months of the year this will continue with both accounts being over budget by October.
- The Information Technology and Customer Care Departments are 5% higher than the historical averages (Highlighted in yellow).
- Review of Information Technology has five accounts as contributing factors. Two of the accounts had the major annual subscription services being paid, contributing to them being over 50%. The other three accounts, Contract/Cloud Services, Leases – Equipment, and Computer Equipment – Laptops all had significant purchases made against them in the first four months. One example, in the case of Computer Equipment – Laptops they started the process of replacing older systems out. This had a large purchase of fourteen systems being bought. Staff will continue to monitor the accounts and report back anything that is significant that could cause the budget to be over by year end.
- Review of Customer Care has increases related to salaries and healthcare costs. Salaries are related to continued use of temporary staffing and overtime. Both should stabilize as we continue the meter exchange project that will decrease the number of manual readings due to failed meter equipment. Healthcare is related to the HSA frontloading and should smooth out during the year.

Departments:

Pages 6 through 16 are the detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

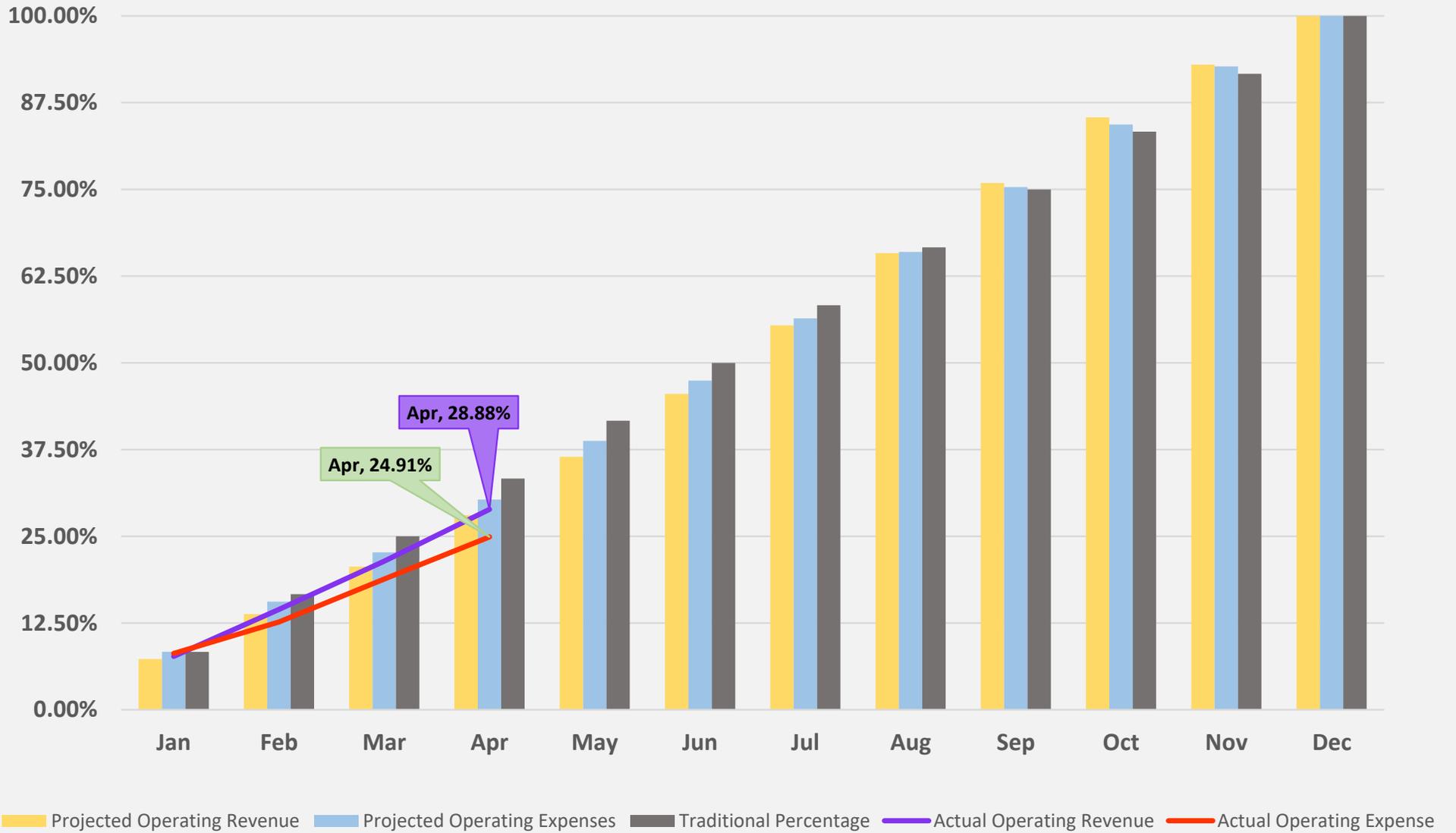
OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

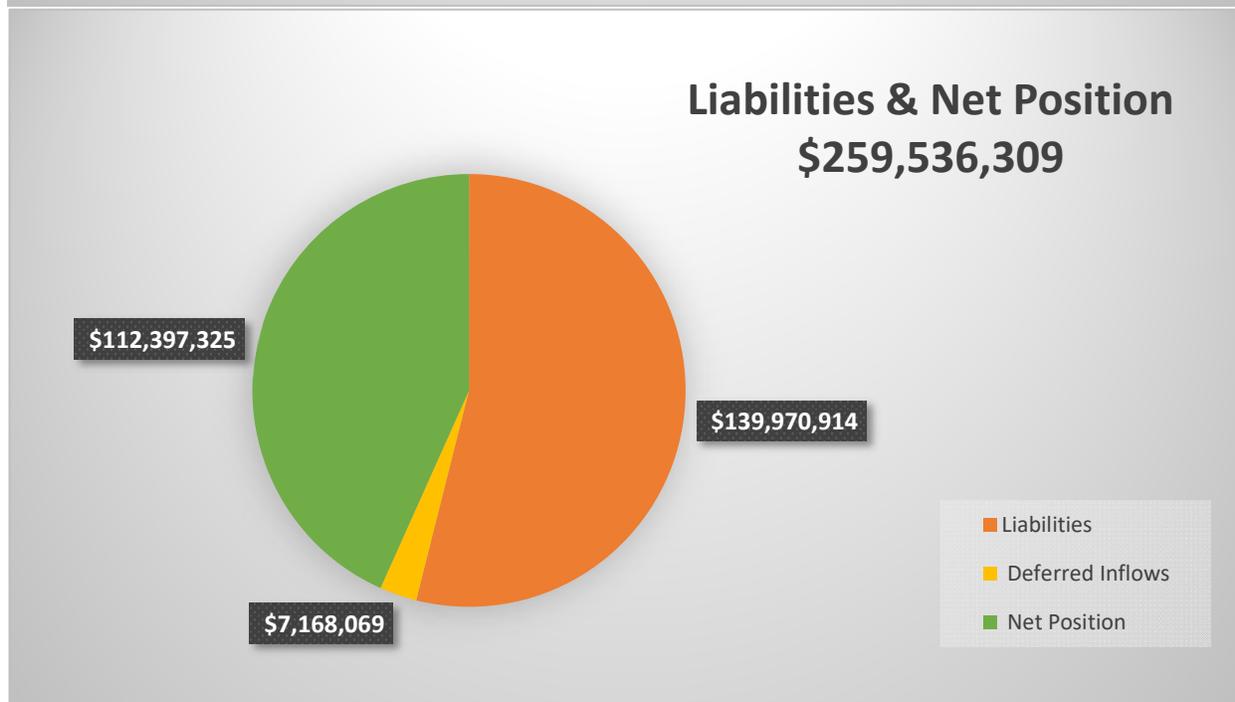
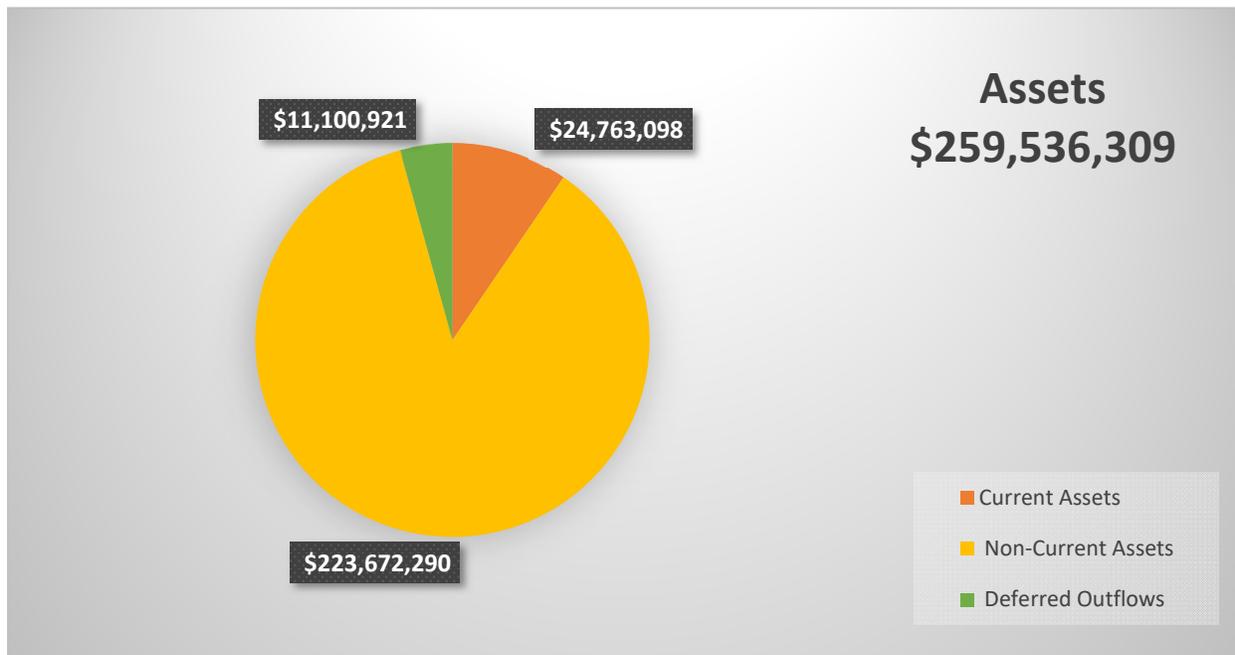
Palmdale Water District Monthly Budgetary Percentages



**Palmdale Water District
Balance Sheet Report**

	January 2024	February 2024	March 2024	April 2,024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024
ASSETS												
Current Assets:												
Cash and cash equivalents	\$ 1,148,832	\$ 851,701	\$ 944,673	2,060,565								
Investments	14,815,906	15,344,955	14,093,087	16,978,653								
Accrued interest receivable	-	-	-	-								
Accounts receivable - water sales and services, net	2,352,337	2,260,874	2,169,111	2,213,693								
Accounts receivable - property taxes and assessments	3,911,134	3,472,417	3,445,109	381,666								
Lease receivable	102,586	102,586	102,586	102,586								
Accounts receivable - other	1,751,035	1,364,953	1,364,943	168,865								
Materials and supplies inventory	1,730,510	1,678,853	1,669,872	2,298,542								
Prepaid items and other deposits	857,562	528,055	488,636	558,528								
Total Current Assets	\$ 26,669,904	\$ 25,604,394	\$ 24,278,016	24,763,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Assets:												
Restricted - cash and cash equivalents	\$ 13,928,913	\$ 13,420,918	\$ 13,420,918	35,248,537								
Lease receivable	380,463	380,463	380,463	380,463								
Investment in Palmdale Recycled Water Authority	2,206,782	2,206,782	2,206,782	2,206,782								
Right-to-use asset - being amortized, net	366,740	366,740	366,740	366,740								
Capital assets - not being depreciated	21,746,193	22,784,716	23,262,911	23,763,466								
Capital assets - being depreciated, net	163,365,738	162,804,939	162,266,283	161,706,302								
Total Non-Current Assets	\$ 201,994,828	\$ 201,964,557	\$ 201,904,097	223,672,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 228,664,732	\$ 227,568,951	\$ 226,182,113	248,435,388	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEFERRED OUTFLOWS OF RESOURCES:												
Deferred loss on debt defeasance, net	\$ 2,978,265	\$ 2,978,265	\$ 2,978,265	2,978,265								
Deferred outflows of resources related to pensions	8,122,656	8,122,656	8,122,656	8,122,656								
Total Deferred Outflows of Resources	\$ 11,100,921	\$ 11,100,921	\$ 11,100,921	11,100,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 239,765,654	\$ 238,669,873	\$ 237,283,034	259,536,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES AND NET POSITION												
Current Liabilities:												
Accounts payable and accrued expenses	\$ 1,002,714	\$ 283,457	\$ 661,819	665,432								
Customer deposits for water service	2,772,459	2,777,353	2,774,783	2,905,302								
Construction and developer deposits	1,676,656	1,691,656	1,691,656	1,699,656								
Accrued interest payable	920,305	1,150,382	34,173	292,996								
Long-term liabilities - due in one year:												
Compensated absences	199,984	203,616	203,616	216,331								
Rate Stabilization Fund	844,038	844,038	844,038	894,444								
Right-to-use lease payable	126,686	126,686	126,686	126,686								
Right-to-use asset financing	463,073	463,073	463,073	233,545								
Loan payable	-	-	-	-								
Revenue bonds payable	671,666	671,666	671,666	671,666								
Total Current Liabilities	\$ 8,677,581	\$ 8,211,927	\$ 7,471,509	7,706,056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Current Liabilities:												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 599,952	\$ 610,849	\$ 610,849	648,992								
Right-to-use lease payable	229,028	229,028	229,028.00	229,028								
Right-to-use asset financing	1,489,646	1,489,646	1,489,646	1,489,646								
Loan payable	3,760,564	3,755,040	3,749,516	4,389,168								
Revenue bonds payable	75,259,508	75,259,508	75,259,508	96,959,508								
Net other post employment benefits payable	14,448,195	14,633,198	14,726,517	14,818,414								
Aggregate net pension liability	13,730,102	13,730,102	13,730,102	13,730,102								
Total Non-Current Liabilities	\$ 109,516,995	\$ 109,707,370	\$ 109,795,165	132,264,858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 118,194,575	\$ 117,919,297	\$ 117,266,674	139,970,914	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES:												
Unearned property taxes and assessments	\$ 3,583,333	\$ 2,866,667	\$ 2,150,000	1,433,333								
Deferred amounts related to leases	460,575	460,575	460,575	460,575								
Deferred amounts related to net pensions	5,274,161	5,274,161	5,274,161	5,274,161								
Total Deferred Inflows of Resources	\$ 9,318,069	\$ 8,601,403	\$ 7,884,736	7,168,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET POSITION:												
Profit/(Loss) from Operations	\$ 814,818	\$ 941,691	\$ 924,142	1,366,796								
Restricted for investment in Palmdale Recycled Water Authority	2,206,782	2,206,782	2,206,782	2,206,782								
Unrestricted	109,231,409	109,000,700	109,000,700	108,823,748								
Total Net Position	\$ 112,253,009	\$ 112,149,173	\$ 112,131,624	112,397,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 239,765,654	\$ 238,669,873	\$ 237,283,034	259,536,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

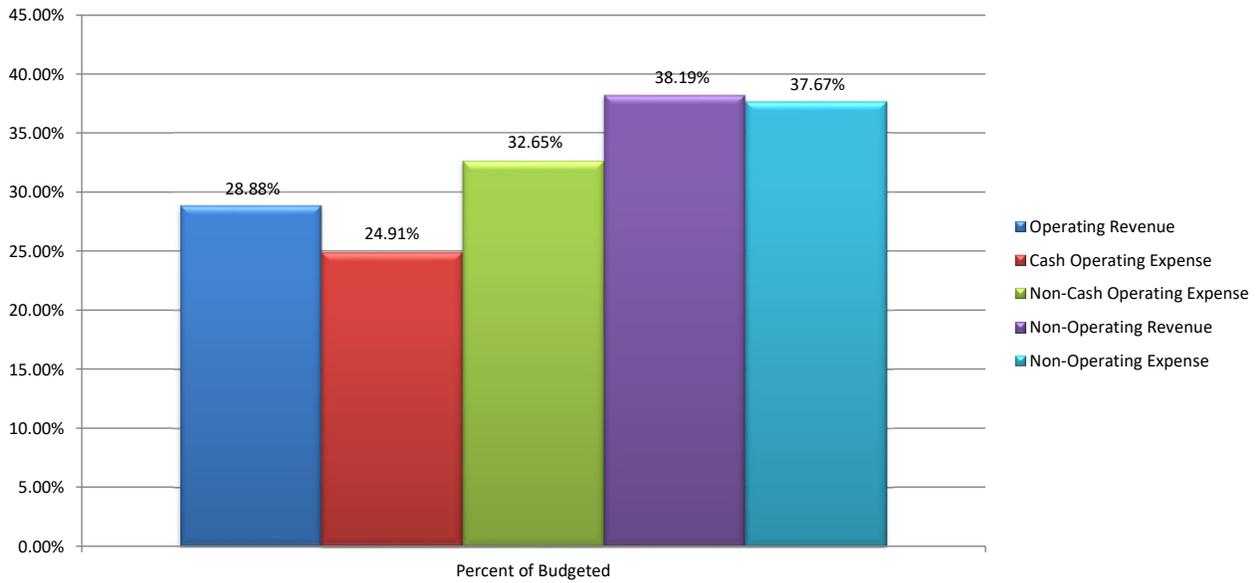
BALANCE SHEET AS OF APRIL 30, 2024



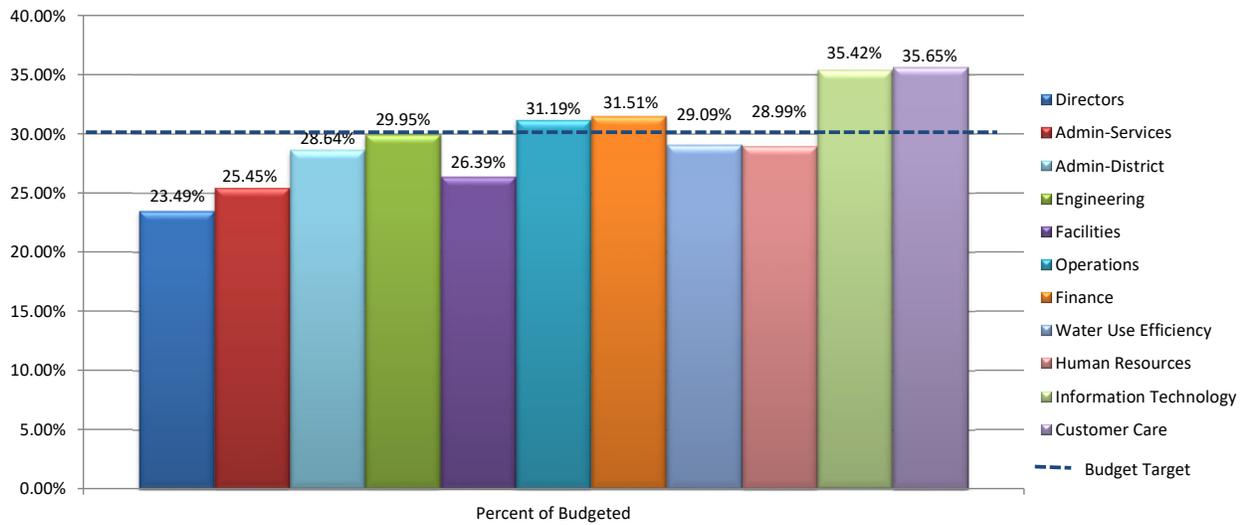
Palmdale Water District
Consolidated Profit and Loss Statement
For the Four Months Ending 4/30/2024

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 11,608	\$ -	\$ 13,672	\$ 5,031									\$ 30,311	\$ 400,000	7.58%	
Water Sales	683,470	561,031	550,004	655,901									2,450,406	11,600,000	21.12%	
Meter Fees	1,683,353	1,686,741	1,686,835	1,692,134									6,749,063	19,850,000	34.00%	
Water Quality Fees	23,538	20,599	20,709	24,524									89,369	600,000	14.89%	
Elevation Fees	19,094	15,933	15,958	20,180									71,165	350,000	20.33%	
Other	98,472	115,419	81,945	134,000									429,837	1,200,000	35.82%	
Drought Surcharge	-	-	-	-									-	-	-	
Total Operating Revenue	\$ 2,519,535	\$ 2,399,723	\$ 2,369,122	\$ 2,531,770	\$ -	\$ 9,820,151	\$ -	\$ 34,000,000	28.88%							
Cash Operating Expenses:																
Directors	\$ 8,491	\$ 13,239	\$ 12,444	\$ 11,515									\$ 45,690	\$ 194,500	23.49%	
Administration-Services	204,089	173,504	174,970	164,821									717,384	2,818,875	25.45%	
Administration-District	298,362	199,955	222,103	145,069									865,490	3,021,616	28.64%	
Engineering	200,908	146,372	140,811	151,371									639,462	2,134,750	29.95%	
Facilities	639,939	561,331	498,727	451,671									2,151,668	8,154,071	26.39%	
Operations	543,909	334,864	216,048	259,507									1,354,328	4,341,785	31.19%	
Finance	180,694	153,926	143,696	148,011									626,327	1,987,750	31.51%	
Water Use Efficiency	25,116	24,322	23,570	22,072									95,081	326,800	29.09%	
Human Resources	73,041	43,879	52,136	41,884									210,939	727,750	28.99%	
Information Technology	238,010	239,623	136,283	114,495									728,411	2,056,747	35.42%	
Customer Care	173,084	137,869	133,297	144,414									588,664	1,651,350	35.65%	
Source of Supply-Purchased Water	38,345	29,102	(30,460)	12,815									49,802	2,780,000	1.79%	
Plant Expenditures	380	16,130	-	-									16,510	400,000	4.13%	
Sediment Removal Project	-	-	-	-									-	1,800,000	0.00%	
GAC Filter Media Replacement	-	167,000	-	-									167,000	750,000	22.27%	
Total Cash Operating Expenses	\$ 2,624,370	\$ 2,241,115	\$ 1,723,624	\$ 1,667,647	\$ -	\$ 8,256,755	\$ -	\$ 33,145,994	24.91%							
Net Cash Operating Profit/(Loss)	\$ (104,834)	\$ 158,609	\$ 645,498	\$ 864,123	\$ -	\$ 1,563,395	\$ -	\$ 854,006	183.07%							
Non-Cash Operating Expenses:																
Depreciation	\$ 476,801	\$ 467,880	\$ 467,295	\$ 467,060									\$ 1,879,036	\$ 5,600,000	33.55%	
OPEB Accrual Expense	127,710	127,710	127,710	127,710									510,840	1,600,000	31.93%	
Bad Debts	(637)	4,714	1,483	4,265									9,825	25,000	39.30%	
Service Costs Construction	45,160	27,265	41,079	62,235									175,739	550,000	31.95%	
Capitalized Construction	(116,481)	(65,894)	(112,239)	(134,151)									(428,765)	(1,200,000)	35.73%	
Capital Contributions	-	-	-	-									-	-	-	
Total Non-Cash Operating Expenses	\$ 532,553	\$ 561,675	\$ 525,328	\$ 527,119	\$ -	\$ 2,146,675	\$ -	\$ 6,575,000	32.65%							
Net Operating Profit/(Loss)	\$ (637,387)	\$ (403,067)	\$ 120,170	\$ 337,004	\$ -	\$ (583,280)	\$ -	\$ (5,720,994)	10.20%							
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 480,740	\$ 480,740	\$ 480,740	\$ 480,740									\$ 1,922,960	\$ 7,000,000	27.47%	
Assessments (1%)	641,942	235,927	235,927	247,566									1,361,361	3,450,000	39.46%	
DWR Fixed Charge Recovery	-	-	-	237,515									237,515	300,000	79.17%	
Interest	64,161	49,334	54,843	52,135									220,473	285,000	77.36%	
CIF - Infrastructure	-	25,567	12,416	13,084									51,067	200,000	25.53%	
CIF - Water Supply	-	15,966	-	8,981									24,947	350,000	7.13%	
State Water Project - Table A Water Sale	-	-	-	-									-	-	-	
Grants - State and Federal	-	-	-	371,863									371,863	1,100,000	33.81%	
Other	589,689	5,215	54,145	15,252									664,302	25,000	2657.21%	
Total Non-Operating Revenues	\$ 1,776,532	\$ 812,749	\$ 838,071	\$ 1,427,137	\$ -	\$ 4,854,489	\$ -	\$ 12,710,000	38.19%							
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 225,225	\$ 225,225	\$ 225,225	\$ 286,543									\$ 962,217	\$ 2,743,231	35.08%	
Deferred Charges-Cost of Issuance	-	-	-	260,951									260,951	-	-	
Amortization of SWP	415,440	415,441	415,442	415,443									1,661,765	4,838,220	34.35%	
Change in Investments in PRWA	161	-	1,208	7,544									8,914	25,000	35.66%	
Water Conservation Programs	338	747	2,890	5,412									9,386	100,000	9.39%	
Total Non-Operating Expenses	\$ 641,163	\$ 641,412	\$ 644,764	\$ 975,894	\$ -	\$ 2,903,233	\$ -	\$ 7,706,451	37.67%							
Net Earnings	\$ 497,982	\$ (231,729)	\$ 313,477	\$ 788,247	\$ -	\$ 1,367,976	\$ -	\$ (717,445)	-190.67%							

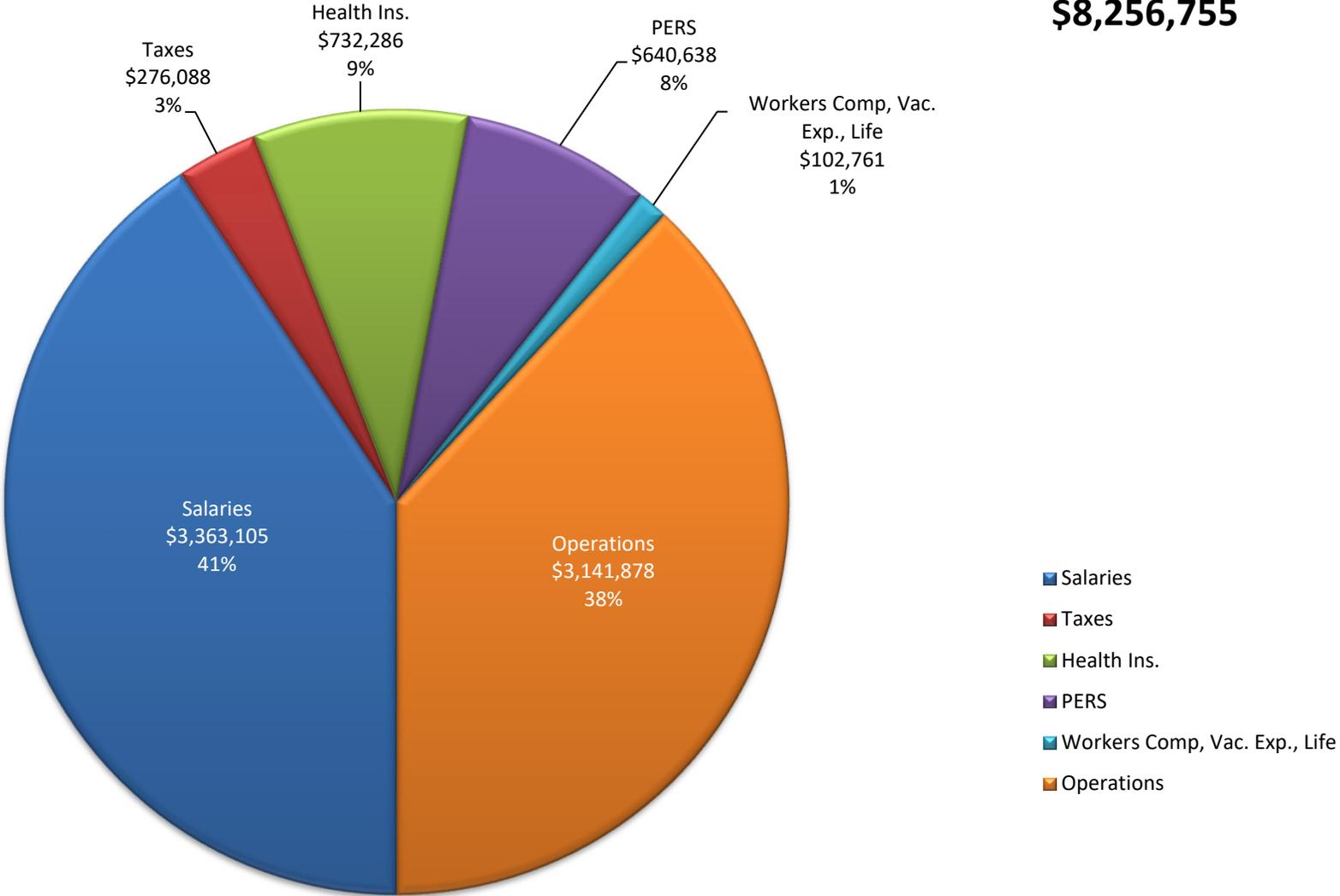
P & L BUDGET vs. ACTUAL



DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp
YTD 04/30/2024
\$8,256,755**



Palmdale Water District
2024 Directors Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	2,205	9,500		7,295	23.21%
1-01-4010-000 Health Insurance - Directors	9,170	30,000		20,830	30.57%
Subtotal (Benefits)	11,375	39,500	-	28,125	28.80%
 Total Personnel Expenses	 \$ 11,375	 \$ 39,500	 \$ -	 \$ 28,125	 28.80%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 220				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	\$ 6,727				
1-01-xxxx-010 Director Share - Dino, Vincent	\$ 9,475				
1-01-xxxx-012 Director Share - Wilson, Don	\$ 6,986				
1-01-xxxx-014 Director Share - Kellerman, Scott	\$ 5,560				
1-01-xxxx-015 Director Share - Sanchez, Cynthia	\$ 5,347				
Subtotal Operating Expenses	34,315	155,000	-	120,685	22.14%
 Total O & M Expenses	 \$ 45,690	 \$ 194,500	 \$ -	 \$ 148,810	 23.49%

Palmdale Water District
2024 Administration Services Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 460,236	\$ 1,859,500		\$ 1,399,264	24.75%
1-02-4000-100 Overtime	1,422	5,000		3,578	28.44%
Subtotal (Salaries)	\$ 461,658	\$ 1,864,500	\$ -	\$ 1,402,842	24.76%
Employee Benefits					
1-02-4005-000 Payroll Taxes	39,460	144,750		105,290	27.26%
1-02-4010-000 Health Insurance	75,560	202,250		126,690	37.36%
1-02-4015-000 PERS	43,861	193,000		149,139	22.73%
Subtotal (Benefits)	\$ 158,881	\$ 540,000	\$ -	\$ 381,119	29.42%
Total Personnel Expenses	\$ 620,539	\$ 2,404,500	\$ -	\$ 1,783,961	25.81%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 3,260	\$ 18,500	\$ -	\$ 15,240	17.62%
1-02-4050-100 General Manager Travel	370	5,500		5,130	6.73%
1-02-4060-000 Staff Conferences & Seminars	1,555	7,500		5,945	20.73%
1-02-4060-100 General Manager Conferences & Seminars	885	4,000		3,115	22.13%
1-02-4130-000 Bank Charges	71,564	204,875		133,311	34.93%
1-02-4150-000 Accounting Services	500	35,000		34,500	1.43%
1-02-4175-000 Permits	1,025	10,000		8,975	10.25%
1-02-4180-000 Postage	2,331	15,500		13,169	15.04%
1-02-4190-100 Public Relations - Publications	5,725	32,500		26,775	17.62%
1-02-4190-700 Public Affairs - Marketing/Outreach	4,505	40,000		35,495	11.26%
1-02-4190-710 Public Affairs -Advertising	-	4,000		4,000	0.00%
1-02-4190-720 Public Affairs - Equipment	-	1,000		1,000	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	675	4,000		3,325	16.88%
1-02-4190-740 Public Affairs - Consultants	-	2,000		2,000	0.00%
1-02-4190-750 Public Affairs - Membership	362	1,500		1,138	24.13%
1-02-4200-000 Advertising	-	1,000		1,000	0.00%
1-02-4205-000 Office Supplies	4,088	27,500		23,412	14.87%
Subtotal Operating Expenses	\$ 96,845	\$ 414,375	\$ -	\$ 317,530	23.37%
Total Departmental Expenses	\$ 717,384	\$ 2,818,875	\$ -	\$ 2,101,491	25.45%

Palmdale Water District
2024 Administration District Wide Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 26,069	\$ 90,000		\$ 63,931	28.97%
Subtotal (Salaries)	\$ 26,069	\$ 90,000	\$ -	\$ 63,931	28.97%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	308,126	1,039,041		730,915	29.65%
1-02-5070-003 Workers Compensation	45,350	230,000		184,650	19.72%
1-02-5070-004 Vacation Benefit Expense	55,334	95,000		39,666	58.25%
1-02-5070-005 Life Insurance	2,077	7,000		4,923	29.67%
Subtotal (Benefits)	\$ 410,886	\$ 1,371,041	\$ -	\$ 960,155	29.97%
Total Personnel Expenses	\$ 436,956	\$ 1,461,041	\$ -	\$ 1,024,085	29.91%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	5,880	\$ 55,000		49,120	10.69%
1-02-5070-007 Consultants	155,261	500,000		344,739	31.05%
1-02-5070-008 Insurance	116,241	500,000		383,759	23.25%
1-02-5070-009 Groundwater Adjudication - Legal	567	25,000		24,433	2.27%
1-02-5070-010 Legal Services	38,033	175,000		136,967	21.73%
1-02-5070-011 Memberships/Subscriptions	81,592	158,000		76,409	51.64%
1-02-5070-014 Groundwater Adjudication - Assessment	27,961	47,575		19,614	58.77%
1-02-5070-099 100th Anniversary - Littlerock Dam	2,999	100,000		97,001	3.00%
Subtotal Operating Expenses	\$ 428,534	\$ 1,560,575	\$ -	\$ 1,132,041	27.46%
Total Departmental Expenses	\$ 865,490	\$ 3,021,616	\$ -	\$ 2,156,126	28.64%

Palmdale Water District
2024 Engineering Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 443,536	1,561,000.00	\$ -	\$ 1,117,464	28.41%
1-03-4000-100 Overtime	1,329	16,000.00		14,671	8.30%
Subtotal (Salaries)	<u>\$ 444,864</u>	<u>\$ 1,577,000</u>	<u>\$ -</u>	<u>\$ 1,132,136</u>	<u>28.21%</u>
Employee Benefits					
1-03-4005-000 Payroll Taxes	37,946	119,750.00		81,804	31.69%
1-03-4010-000 Health Insurance	110,670	249,000.00		138,330	44.45%
1-03-4015-000 PERS	44,107	156,500.00		112,393	28.18%
Subtotal (Benefits)	<u>\$ 192,724</u>	<u>\$ 525,250</u>	<u>\$ -</u>	<u>\$ 332,526</u>	<u>36.69%</u>
Total Personnel Expenses	<u><u>\$ 637,588</u></u>	<u><u>\$ 2,102,250</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,464,662</u></u>	<u><u>30.33%</u></u>
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ -	\$ 4,000		4,000	0.00%
1-03-4060-000 Staff Conferences & Seminars	75	10,000		9,925	0.75%
1-03-4155-000 Contracted Services	-	3,000		3,000	0.00%
1-03-4165-000 Memberships/Subscriptions	1,715	7,000		5,285	24.50%
1-03-4250-000 General Materials & Supplies	84	7,500		7,416	1.12%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
Subtotal Operating Expenses	<u>\$ 1,874</u>	<u>\$ 32,500</u>	<u>\$ -</u>	<u>\$ 30,626</u>	<u>5.77%</u>
Total Departmental Expenses	<u><u>\$ 639,462</u></u>	<u><u>\$ 2,134,750</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,495,288</u></u>	<u><u>29.95%</u></u>

Palmdale Water District
2024 Facilities Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 707,829	\$ 2,649,000		\$ 1,941,171	26.72%
1-04-4000-100 Overtime	48,228	150,000		101,772	32.15%
Subtotal (Salaries)	\$ 756,056	\$ 2,799,000	\$ -	\$ 2,042,944	27.01%
Employee Benefits					
1-04-4005-000 Payroll Taxes	61,629	213,000		151,372	28.93%
1-04-4010-000 Health Insurance	181,358	558,000		376,642	32.50%
1-04-4015-000 PERS	67,279	227,000		159,721	29.64%
Subtotal (Benefits)	\$ 310,265	\$ 998,000	\$ -	\$ 687,735	31.09%
Total Personnel Expenses	\$ 1,066,322	\$ 3,797,000	\$ -	\$ 2,730,678	28.08%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 468	\$ 5,000		\$ 4,532	9.36%
1-04-4060-000 Staff Conferences & Seminars	3,960	7,500		3,540	52.80%
1-04-4155-000 Contracted Services	91,794	272,614		180,820	33.67%
1-04-4175-000 Permits-Dams	37,950	70,000		32,050	54.21%
1-04-4215-100 Natural Gas - Wells & Boosters	48,218	500,000		451,782	9.64%
1-04-4215-200 Natural Gas - Buildings	4,663	15,500		10,837	30.08%
1-04-4220-100 Electricity - Wells & Boosters	534,521	2,000,000		1,465,479	26.73%
1-04-4220-200 Electricity - Buildings	20,163	106,815		86,652	18.88%
1-04-4225-000 Maint. & Repair - Vehicles	9,628	38,000		28,372	25.34%
1-04-4230-100 Maint. & Rep. Office Building	3,448	12,500		9,052	27.59%
1-04-4230-200 Maint. & Rep. Two Way Radios	241	1,500		1,259	16.06%
1-04-4235-110 Maint. & Rep. Equipment	1,407	10,000		8,593	14.07%
1-04-4235-400 Maint. & Rep. Operations - Wells	18,944	105,000		86,056	18.04%
1-04-4235-405 Maint. & Rep. Operations - Boosters	17,971	85,000		67,029	21.14%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	4,749	5,000		251	94.97%
1-04-4235-415 Maint. & Rep. Operations - Facilities	7,949	50,000		42,051	15.90%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	106,750	300,000		193,250	35.58%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	7,969	24,842		16,873	32.08%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	-	8,500		8,500	0.00%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	-	3,265		3,265	0.00%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	-	10,000		10,000	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	12,404	47,500		35,096	26.11%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,437	10,000		8,563	14.37%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	719	5,750		5,031	12.50%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	7,543	35,000		27,457	21.55%
1-04-4300-100 Testing - Regulatory Compliance	-	12,500		12,500	0.00%
1-04-4300-200 Testing - Large Meters	-	14,000		14,000	0.00%
1-04-4300-300 Testing - Edison Testing	-	11,437		11,437	0.00%
1-04-6000-000 Waste Disposal	6,107	17,500		11,393	34.90%
1-04-6100-100 Fuel and Lube - Vehicle	39,380	212,097		172,717	18.57%
1-04-6100-200 Fuel and Lube - Machinery	7,675	28,000		20,325	27.41%
1-04-6200-000 Uniforms	9,006	34,000		24,994	26.49%
1-04-6300-100 Supplies - General	16,542	58,000		41,458	28.52%
1-04-6300-300 Supplies - Electrical	-	2,500		2,500	0.00%
1-04-6300-800 Supplies - Construction Materials	6,136	27,750		21,614	22.11%
1-04-6400-000 Tools	7,970	38,000		30,030	20.97%
1-04-7000-100 Leases -Equipment	3,717	12,000		8,283	30.98%
1-04-7000-200 Leases -Vehicles	45,919	160,000		114,081	28.70%
Subtotal Operating Expenses	\$ 1,085,346	\$ 4,357,070	\$ -	\$ 3,271,724	24.91%
Total Departmental Expenses	\$ 2,151,668	\$ 8,154,070	\$ -	\$ 6,002,402	26.39%

Palmdale Water District
2024 Operation Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 480,629	\$ 1,371,500		\$ 890,871	35.04%
1-05-4000-100 Overtime	35,305	100,000		64,695	35.31%
Subtotal (Salaries)	\$ 515,935	\$ 1,471,500	\$ -	\$ 955,565	35.06%
Employee Benefits					
1-05-4005-000 Payroll Taxes	41,209	119,500		78,291	34.48%
1-05-4010-000 Health Insurance	91,097	228,000		136,903	39.95%
1-05-4015-000 PERS	47,955	149,000		101,045	32.18%
Subtotal (Benefits)	\$ 180,261	\$ 496,500	\$ -	\$ 316,239	36.31%
Total Personnel Expenses	\$ 696,196	\$ 1,968,000	\$ -	\$ 1,271,804	35.38%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,300		\$ 3,300	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,300		3,300	0.00%
1-05-4155-000 Contracted Services	10,140	82,158		72,018	12.34%
1-05-4175-000 Permits	101,114	105,000		3,886	96.30%
1-05-4215-200 Natural Gas - WTP	536	3,000		2,464	17.85%
1-05-4220-200 Electricity - WTP	94,269	425,000		330,731	22.18%
1-05-4230-110 Maint. & Rep. - Office Equipment	1,241	5,800		4,559	21.40%
1-05-4235-110 Maint. & Rep. Operations - Equipment	16,356	40,000		23,644	40.89%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	-	7,000		7,000	0.00%
1-05-4235-415 Maint. & Rep. Operations - Facilities	22,316	82,000		59,684	27.21%
1-05-4236-000 Palmdale Lake Management	5,619	200,000		194,381	2.81%
1-05-6000-000 Waste Disposal	996	50,000		49,004	1.99%
1-05-6200-000 Uniforms	4,644	15,595		10,951	29.78%
1-05-6300-100 Supplies - Misc.	1,573	30,000		28,427	5.24%
1-05-6300-600 Supplies - Lab	26,126	82,931		56,805	31.50%
1-05-6300-700 Outside Lab Work	19,830	82,303		62,473	24.09%
1-05-6400-000 Tools	235	6,398		6,163	3.67%
1-05-6500-000 Chemicals	353,137	1,150,000		796,863	30.71%
Subtotal Operating Expenses	\$ 658,132	\$ 2,373,785	\$ -	\$ 1,715,653	27.73%
Total Departmental Expenses	\$ 1,354,328	\$ 4,341,785	\$ -	\$ 2,987,457	31.19%

Palmdale Water District
2024 Finance Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 318,365	\$ 1,120,000		\$ 801,635	28.43%
1-06-4000-100 Overtime	662	6,000		5,338	11.03%
Subtotal (Salaries)	\$ 319,026	\$ 1,126,000	\$ -	\$ 806,974	28.33%
Employee Benefits					
1-06-4005-000 Payroll Taxes	27,288	85,250		57,962	32.01%
1-06-4010-000 Health Insurance	85,895	211,000		125,105	40.71%
1-06-4015-000 PERS	39,365	122,250		82,885	32.20%
Subtotal (Benefits)	\$ 152,548	\$ 418,500	\$ -	\$ 265,952	36.45%
Total Personnel Expenses	\$ 471,574	\$ 1,544,500	\$ -	\$ 1,072,926	30.53%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 1,285	\$ 3,000		\$ 1,715	42.84%
1-06-4060-000 Staff Conferences & Seminars	715	2,500		1,785	28.60%
1-06-4155-000 Contracted Services	1,750	21,250		19,500	8.24%
1-06-4155-100 Contracted Services - Infosend	108,296	325,000		216,704	33.32%
1-06-4165-000 Memberships/Subscriptions	288	500		212	57.65%
1-06-4250-000 General Material & Supplies	-	1,500		1,500	0.00%
1-06-4260-000 Business Forms	1,000	1,500		500	66.67%
1-06-4270-100 Telecommunication - Office	30,568	65,000		34,432	47.03%
1-06-4270-200 Telecommunication - Cellular Stipend	9,585	20,000		10,415	47.93%
1-06-7000-100 Leases - Equipment	1,266	3,000		1,734	42.19%
Subtotal Operating Expenses	\$ 154,753	\$ 443,250	\$ -	\$ 288,497	34.91%
Total Departmental Expenses	\$ 626,327	\$ 1,987,750	\$ -	\$ 1,361,423	31.51%

Palmdale Water District
2024 Water Use Efficiency Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	\$ 63,624	\$ 205,250		\$ 141,626	31.00%
1-07-4000-100 Overtime	140	10,500		10,360	1.34%
Subtotal (Salaries)	<u>\$ 63,765</u>	<u>\$ 215,750</u>		<u>\$ 151,985</u>	<u>29.55%</u>
Employee Benefits					
1-07-4005-000 Payroll Taxes	5,602	16,750		11,148	33.45%
1-07-4010-000 Health Insurance	14,005	44,250		30,245	31.65%
1-07-4015-000 PERS	8,575	25,750		17,175	33.30%
Subtotal (Benefits)	<u>\$ 28,182</u>	<u>\$ 86,750</u>	<u>\$ -</u>	<u>\$ 58,568</u>	<u>32.49%</u>
Total Personnel Expenses	<u><u>\$ 91,947</u></u>	<u><u>\$ 302,500</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 210,553</u></u>	<u><u>30.40%</u></u>
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	\$ -	\$ 2,000		\$ 2,000	0.00%
1-07-4060-000 Staff Conferences & Seminar	-	1,500		1,500	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	-	6,000		6,000	0.00%
1-07-4190-400 Public Relations - Contests	-	1,000		1,000	0.00%
1-07-4190-500 Public Relations - Education Programs	-	4,000		4,000	0.00%
1-07-4190-900 Public Relations - Other	120	800		680	15.00%
1-07-6300-100 Supplies - Misc.	3,014	9,000		5,986	33.49%
Subtotal Operating Expenses	<u>\$ 3,134</u>	<u>\$ 24,300</u>	<u>\$ -</u>	<u>\$ 21,166</u>	<u>12.90%</u>
Total Departmental Expenses	<u><u>\$ 95,081</u></u>	<u><u>\$ 326,800</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 231,719</u></u>	<u><u>29.09%</u></u>

Palmdale Water District
2024 Human Resources Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 115,211	\$ 380,000		\$ 264,789	30.32%
1-08-4000-100 Salaries - Overtime	212	5,250		5,038	4.03%
1-08-4000-200 Salaries - Intern Program	-	54,000		54,000	0.00%
Subtotal (Salaries)	\$ 115,423	\$ 439,250	\$ -	\$ 323,827	26.28%
Employee Benefits					
1-08-4005-000 Payroll Taxes	10,123	34,500		24,377	29.34%
1-08-4010-000 Health Insurance	23,340	56,500		33,160	41.31%
1-08-4015-000 PERS	11,144	34,250		23,106	32.54%
Subtotal (Benefits)	\$ 44,606	\$ 125,250	\$ -	\$ 80,644	35.61%
Total Personnel Expenses	\$ 160,029	\$ 564,500	\$ -	\$ 404,471	28.35%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 244	\$ 1,500		\$ 1,256	16.28%
1-08-4060-000 Staff Conferences & Seminars	-	5,000		5,000	0.00%
1-08-4070-000 Employee Expense	26,393	80,000		53,607	32.99%
1-08-4095-000 Employee Recruitment	3,114	10,000		6,887	31.14%
1-08-4100-000 Employee Retention	780	3,000		2,220	26.00%
1-08-4120-100 Training-Safety	9,561	16,000		6,439	59.76%
1-08-4120-200 Training-Speciality	-	10,000		10,000	0.00%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	645	1,250		605	51.62%
1-08-4165-100 HR/Safety Publications	45	1,000		955	4.49%
1-08-6300-500 Supplies - Safety	10,128	34,500		24,372	29.36%
Subtotal Operating Expenses	\$ 50,910	\$ 163,250	\$ -	\$ 112,340	31.19%
Total Departmental Expenses	\$ 210,939	\$ 727,750	\$ -	\$ 516,811	28.99%

Palmdale Water District
2024 Information Technology Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 225,875	\$ 740,000	\$ -	\$ 514,125	30.52%
1-09-4000-100 Overtime	2,188	10,000		7,812	21.88%
Subtotal (Salaries)	<u>\$ 228,063</u>	<u>\$ 750,000</u>	<u>\$ -</u>	<u>\$ 521,937</u>	<u>30.41%</u>
Employee Benefits					
1-09-4005-000 Payroll Taxes	19,447	62,000		42,553	31.37%
1-09-4010-000 Health Insurance	41,469	110,000		68,531	37.70%
1-09-4015-000 PERS	28,349	95,000		66,651	29.84%
Subtotal (Benefits)	<u>\$ 89,265</u>	<u>\$ 267,000</u>	<u>\$ -</u>	<u>\$ 177,735</u>	<u>33.43%</u>
Total Personnel Expenses	<u><u>\$ 317,328</u></u>	<u><u>\$ 1,017,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 699,672</u></u>	<u><u>31.20%</u></u>
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ -	\$ 3,000		\$ 3,000	0.00%
1-09-4060-000 Staff Conferences & Seminars	138	7,500		7,362	1.83%
1-09-4155-000 Contracted/Cloud Services	116,527	304,998		188,471	38.21%
1-09-4165-000 Memberships/Subscriptions	396	2,500		2,104	15.86%
1-09-4235-445 Maint & Repair - Telemetry	334	3,500		3,166	9.54%
1-09-4270-000 Telecommunications	44,099	150,000		105,901	29.40%
1-09-6300-400 Supplies - Telemetry	54	5,000		4,946	1.09%
1-09-7000-100 Leases - Equipment	22,007	56,500		34,493	38.95%
1-09-8000-100 Computer Equipment - Computers	5,041	45,500		40,459	11.08%
1-09-8000-200 Computer Equipment - Laptops	17,582	45,000		27,418	39.07%
1-09-8000-300 Computer Equipment - Monitors	3,629	10,000		6,371	36.29%
1-09-8000-500 Computer Equipment - Toner Cartridges	3,211	2,500		(711)	
1-09-8000-550 Computer Equipment - Telephony	-	2,500		2,500	0.00%
1-09-8000-600 Computer Equipment - Other	7,049	17,500		10,451	40.28%
1-09-8000-650 Computer Equipment - Warranty & Support	10,420	17,500		7,080	59.54%
1-09-8100-100 Computer Software - Maint. and Support	165,892	266,250		100,358	62.31%
1-09-8100-150 Computer Software - Dynamics GP Support	4,752	60,000		55,248	7.92%
1-09-8100-200 Computer Software - Software and Upgrades	9,950	40,000		30,050	24.88%
Subtotal Operating Expenses	<u>\$ 411,083</u>	<u>\$ 1,039,748</u>	<u>\$ -</u>	<u>\$ 628,665</u>	<u>39.54%</u>
Total Departmental Expenses	<u><u>\$ 728,411</u></u>	<u><u>\$ 2,056,748</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,328,337</u></u>	<u><u>35.42%</u></u>

Palmdale Water District
2024 Customer Care Budget
For the Four Months Ending Tuesday, April 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 390,224	\$ 1,171,500		\$ 781,276	33.31%
1-10-4000-100 Overtime	7,707	7,000		(707)	110.10%
Subtotal (Salaries)	\$ 397,930	\$ 1,178,500	\$ -	\$ 780,570	33.77%
Employee Benefits					
1-10-4005-000 Payroll Taxes	31,180	90,250		59,070	34.55%
1-10-4010-000 Health Insurance	99,722	223,250		123,528	44.67%
1-10-4015-000 PERS	41,877	127,250		85,373	32.91%
Subtotal (Benefits)	\$ 172,779	\$ 440,750	\$ -	\$ 267,971	39.20%
Total Personnel Expenses	\$ 570,709	\$ 1,619,250	\$ -	\$ 1,048,541	35.25%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,000		\$ 2,000	0.00%
1-10-4060-000 Staff Conferences & Seminars	-	3,000		3,000	0.00%
1-10-4155-000 Contracted Services	17,220	21,100		3,880	81.61%
1-10-4250-000 General Material & Supplies	94	5,000		4,907	1.87%
1-10-4260-000 Business Forms	642	1,000		358	64.17%
Subtotal Operating Expenses	\$ 17,955	\$ 32,100	\$ -	\$ 14,145	55.93%
Total Departmental Expenses	\$ 588,664	\$ 1,651,350	\$ -	\$ 1,062,686	35.65%

2024 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	2025 Carryover	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359														-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742														-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				10,951	-	10,951														-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	Cedro Construction, Inc.			406,562	-	406,562														-	
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				27,028	-	27,028														-	
2020	20-606	2800 Zone Velocity Deficiency	General Project				16,923	-	16,923														-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				13,946	-	13,946														-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-														-	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				150,641	-	150,311			330											330	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Design)	Replacement Cap.	P2S Inc			11,459	-	8,540		1,726		1,194										2,919	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Construction)	Replacement Cap.	Metro Builders			402,290	-	203,204	84,081	97,762		17,243										199,086	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Booster Stn Review)	Replacement Cap.	Hazen and Sawyer			25,138	-	-		18,938		6,200										25,138	
2020	20-622	Well 36 Design & Const.	General Project				90,376	-	87,942			2,185	249										2,433	
2020	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	646,836		570,141	76,695	513,130	8,675	15,845		32,491										57,011	
2020	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,098,913		1,966,046	132,867	1,966,046														-	
2020	20-622	Well 36 Design & Const. (Bond Fund - Pipeline Construction)	General Project	Cedro Construction, Inc.	303,839		297,378	6,461	282,947	14,431													14,431	
2020	20-623	AMI Meter System	General Project				15,000	-	15,000														-	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				75,189	-	43,850		31,339												31,339	
2021	21-607	Design 16" WM Ave P Well #8A					10,139	-	10,139														-	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000														-	
2021	21-613	Palmdale Ditch Conversion	General Project				588,173	-	349,066		238,132	75	900										239,107	
2021	21-617	WTP - NaOCL Repl System	Replacement Cap.				1,248,686	-	1,248,686														-	
2022	22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	2,820														-	
2022	22-602	Design WM Repl @10th to R4	General Project				7,880	-	7,880														-	
2022	22-603	Des&Const WM Repl Sierra Hwy	General Project				5,335	-	5,335														-	
2022	22-604	Des&Const WM Repl 26-27 Ave R	General Project				7,820	-	7,820														-	
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project				6,062	-	5,400				662										662	
2022	22-622	Well 15 Design & Construct Discharge Basin	General Project				63,684	-	50,950		12,734												12,734	
2022	22-622	Well 15 Design & Construct Discharge Basin	General Project	Miller Equipment Co., Inc.			210,000	-	-	199,500	10,500												210,000	
2022	22-626	Repair Well #15	General Project				527,080	-	527,080														-	
2022	22-629	WTP - Design & Const. Chemical Feed Lines	General Project				35,556	-	35,556														-	
2023	23-601	12" DI Watermain - 20th ST E	General Project				3,090	-	3,090														-	
2023	23-603	8" Watermain - Camares Dr	General Project				2,475	-	2,475														-	
2023	23-605	2023 Meter Exchange Project (District Forces)	General Project				175,865	-	3,809	132,241	9,031	30,785											172,056	
2023	23-606	2023 Service Line Replacement (District Forces)	General Project				29,320	-	29,320														-	
2023	23-609	Littlerock Dam Sump Pump Replacement	Replacement Cap.				33,410	-	33,410														-	
2023	23-612	Des&Const Rehab 6M Clearwell	Replacement Cap.				85,444	-	62,983	1,720	2,205	6,855	11,681										22,461	
2023	23-613	Repair Washwater Return Pump#4	Replacement Cap.				20,461	-	20,461														-	
2023	23-614	2023 Soft Start Repl Program	General Project				5,929	-	5,929														-	
2024	24-600	Install Auto Flusher 3705 Ave T12	General Project				6,514	-	-		6,270	244											6,514	
2024	24-601	Repl Pipe @ AI's Tank	General Project				1,375	-	-				1,375										1,375	
2024	24-700	2024 Large Mtr/Vault Repl Prog	General Project				36,132	-	-		24,301		11,832										36,132	
Sub-Totals:					3,477,078		7,560,416	313,155	6,526,689	440,648	468,781	40,473	83,825	-	-	-	-	-	-	-	-	-	1,033,727	-

Water Revenue Bond - Series 2021A

Updated: May 16, 2024

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,195		\$ -	\$ -	\$ 9,655,195
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Christensen Brothers)	-	732,459	701,848	30,611	(701,848)
		Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57 (Release back of remaining contract commitment after completion of retention payout)		(30,611)			
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	691,976	524,138	167,838	(524,138)
		Original Contract Amt: \$646,836, C.O.1: \$34,180, C.O.2: \$45,140					
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,098,913	1,966,046	132,867	(1,966,046)
W36-Main	20-622	Well 36 - Watermain 15th ST E (Cedro)	-	303,839	297,378	6,461	(297,378)
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	3,000,000	3,327,630	(327,630)	(3,327,630)
PRWAP-RVW	22-650	Palmdale Regional Water Augmentation Program (NWRI)	-	112,950	53,742	59,208	(53,742)
WM-AVE_P	19-601	Spec 1901 - Water Main Replacement Avenue P (Cedro)	-	459,749	452,372	7,377.00	(452,372)
		Original Contract Amt: \$434,289, C.O.1: \$25,460.28 (Release back of remaining contract commitment after completion of retention payout)		(7,377)			-
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q (Toro)	-	172,117	172,117	-	(172,117)
WM-Q10	21-610	WM Repl - Avenue Q10 (J.Vega)	-	142,274	140,574	1,700	(140,574)
		Original Contract Amt: \$137,500, C.O.1: \$4,774.28 (Release back of remaining contract commitment after completion of retention payout)		(1,700)			-
WM-5th	20-625	WM Repl - 5th ST & Q1 thru Q5 (J.Vega)	-	389,086	385,770	3,316	(385,770)
		Original Contract Amt: \$364,050, C.O.1: \$5,854.20, C.O.2: \$7,585.00, C.O.3: \$11,596.95 (Release back of remaining contract commitment after completion of retention payout)		(3,316)			-
ALT-VALVE	18-606	45th St Tank Site - Altitude Valve Repl (Cedro)	-	380,358	406,562	(26,204)	(406,562)
		Original Contract Amt: \$368,125, C.O.1: \$2,186.78, C.O.2: \$6,527.53, C.O.3: \$3,518.39					
WM-R&12th	22-617	WM Repl - Avenue R & 12th Street (J.Vega)	-	125,694	125,694	-	(125,694)
WM-Q6	20-609	WM Repl - Avenue Q6 at 12th Street (Cedro)	-	201,043	200,039	1,004.00	(200,039)
		(Release back of remaining contract commitment after completion of retention payout)		(1,004)			
LAND	1-00-1300-000	Land Purchase - Water Augmentation Plant (Production Site)	-	685,000	691,285	(6,285)	(691,285)
W15-D_Basin	22-622	Well 15 - Discharge Basin (Miller)	-	210,000	210,000	-	(210,000)
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	-
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)	-	-
Totals:			\$ 10,259,578	\$ 10,265,834	\$ 10,259,578	\$ 19,653	\$ -
2021A Water Revenue Bonds - Unallocated Funds:				\$ (6,256)			
2021A Water Revenue Bonds - Remaining Funds to payout:					\$ -		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
59	Stantec Consulting Services, Inc.	Apr 2, 2024	2204738-Partial	PRWAP-MGMT	55,683.05
58	Stantec Consulting Services, Inc.	Feb 8, 2024	2189626	PRWAP-MGMT	455,980.99
57	Hazen and Sawyer - Design Engineers	Feb 5, 2024	20182-000-32	W36-Design	7,170.00
57	Miller Equipment Company, Inc	Feb 5, 2024	Inv. 2 - RET	W15-D_Basin	10,500.00
56	Cedro Construction, Inc	Jan 22, 2024	20-622 Retention	W36-Main	14,430.75
55	Hazen and Sawyer - Design Engineers	Jan 9, 2024	20182-000-31	W36-Design	7,925.00
55	Hazen and Sawyer - Design Engineers	Jan 9, 2024	20182-000-30	W36-Design	750.00
55	Miller Equipment Company, Inc	Jan 9, 2024	Inv. 1	W15-D_Basin	199,500.00
54	Zim Industries Inc.	Dec 7, 2023	Retention	W36-Const	98,302.28
53	Stantec Consulting Services, Inc.	Nov 13, 2023	2150930	PRWAP-MGMT	49,682.06
53	Hazen and Sawyer - Design Engineers	Nov 13, 2023	20182-000-29	W36-Design	7,174.00
52	National Water Research Institute - Project Review	Nov 8, 2023	2023-1068	PRWAP-RVW	11,380.25
51	Stantec Consulting Services, Inc.	Oct 30, 2023	2144149	PRWAP-MGMT	99,066.38
51	Cedro Construction, Inc	Oct 30, 2023	PP#2 & RET	ALT-VALVE	100,598.34
50	Hazen and Sawyer - Design Engineers	Oct 19, 2023	20182-000-28	W36-Design	8,560.00
49	Hazen and Sawyer - Design Engineers	Sep 21, 2023	20182-000-27	W36-Design	2,660.00
48	Cedro Construction, Inc	Aug 31, 2023	PP #1 20-622	W36-Main	282,947.05
47	Stantec Consulting Services, Inc.	Aug 30, 2023	2119612	PRWAP-MGMT	122,896.02

(Cont.)

47	Zim Industries Inc.	Aug 30, 2023	PB #4	W36-Const	319,188.13
46	Hazen and Sawyer - Design Engineers	Aug 1, 2023	20182-000-26	W36-Design	945.00
46	Hazen and Sawyer - Design Engineers	Aug 1, 2023	20182-000-25	W36-Design	2,170.00
46	Stantec Consulting Services, Inc.	Aug 1, 2023	2107183	PRWAP-MGMT	96,070.43
45	National Water Research Institute - Project Review	Jul 13, 2023	2023-1040	PRWAP-RVW	1,519.00
44	Stantec Consulting Services, Inc.	Jul 10, 2023	2101187	PRWAP-MGMT	88,604.76
43	Stantec Consulting Services, Inc.	Jun 8, 2023	2087036	PRWAP-MGMT	123,381.20
43	Hazen and Sawyer - Design Engineers	Jun 8, 2023	20182-000-24	W36-Design	24,449.00
42	Commonwealth Land Title Company	May 16, 2023	Final Escrow	LAND	689,285.00
41	Hazen and Sawyer - Design Engineers	May 9, 2023	20182-000-23	W36-Design	6,657.50
41	National Water Research Institute - Project Review	May 9, 2023	2023-1012	PRWAP-RVW	12,605.25
41	Cedro Construction, Inc	May 9, 2023	Retention	WM-Q6	10,001.95
41	Hazen and Sawyer - Design Engineers (PWD Reimbursement)	May 9, 2023	20182-000-22	W36-Design	8,990.00
40	Stantec Consulting Services, Inc.	May 3, 2023	2075117	PRWAP-MGMT	87,266.93
40	J. Vega Engineering, Inc.	May 3, 2023	Retention	WM-5th	19,178.31
40	J. Vega Engineering, Inc.	May 3, 2023	Retention	WM-R&12th	6,284.70
39	Commonwealth Land Title Company	Apr 3, 2023	Escrow Deposit	LAND	2,000.00
38	Stantec Consulting Services, Inc.	Mar 29, 2023	2059691	PRWAP-MGMT	149,061.02
37	Cedro Construction, Inc	Mar 20, 2023	Retention	WM-AVE_P	22,618.61
36	Hazen and Sawyer - Design Engineers	Mar 13, 2023	20182-000-21	W36-Design	13,660.00
36	Stantec Consulting Services, Inc.	Mar 13, 2023	2046506	PRWAP-MGMT	349,992.84
35	Cedro Construction, Inc	Mar 6, 2023	PP #1 20-609	WM-Q6	190,037.05
34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #1 22-617	WM-R&12th	119,409.38
34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #2 20-625	WM-5th	80,261.85
33	J. Vega Engineering, Inc.	Feb 7, 2023	Retention	WM-Q10	7,028.71
33	Cedro Construction, Inc	Feb 7, 2023	PP #1	ALT-VALVE	305,963.36
32	Stantec Consulting Services, Inc.	Jan 26, 2023	2008254	PRWAP-MGMT	243,859.38
32	Toro Enterprises, Inc	Jan 26, 2023	RET11611	WM-STAN	114,453.94
32	Hazen and Sawyer - Design Engineers	Jan 26, 2023	20182-000-20	W36-Design	38,097.00
31	Stantec Consulting Services, Inc.	Jan 12, 2023	2008254	PRWAP-MGMT	413,707.95
30	J. Vega Engineering, Inc.	Jan 9, 2023	PP #1 20-625	WM-5th	286,330.00
30	Stantec Consulting Services, Inc.	Jan 9, 2023	2025940	PRWAP-MGMT	264,111.45
30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-19	W36-Design	13,240.00
30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-18	W36-Design	5,508.50
29	Zim Industries Inc.	Dec 22, 2022	PB #3	W36-Const	569,956.78
28	J. Vega Engineering, Inc.	Dec 5, 2022	21-610-1	WM-Q10	133,545.57
27	National Water Research Institute - Project Review	Nov 23, 2022	2022-1073	PRWAP-RVW	28,237.50
26	Hazen and Sawyer - Design Engineers	Nov 15, 2022	20182-000-17	W36-Design	17,383.25
25	Stantec Consulting Services, Inc.	Oct 18, 2022	1980772	PRWAP-MGMT	244,781.25
25	Hazen and Sawyer - Design Engineers	Oct 18, 2022	20182-000-16	W36-Design	54,924.25
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-RET	SIERRA	35,098.53
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-06	SIERRA	3,107.03
23	Zim Industries Inc.	Sep 29, 2022	PB#2	W36-Const	173,390.20
22	Cedro Construction, Inc	Sep 12, 2022	PP#3	WM-AVE_P	51,998.33
21	Stantec Consulting Services, Inc.	Sep 1, 2022	1968737	PRWAP-MGMT	199,204.14
21	Zim Industries Inc.	Sep 1, 2022	PB#1	W36-Const	81,612.12
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-15	W36-Design	540.00
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-14	W36-Design	4,360.00
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1958027	PRWAP-MGMT	189,393.03
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1939351	PRWAP-MGMT	94,887.28
19	Cedro Construction, Inc	Jul 26, 2022	PP#2	WM-AVE_P	230,815.80
18	Hazen and Sawyer - Design Engineers	Jul 12, 2022	20182-000-13	W36-Design	7,359.50
16	Toro Enterprises, Inc	Jun 30, 2022	15723 A2	WM-STAN	57,663.35
15	Cedro Construction, Inc	Jun 16, 2022	PP#1	WM-AVE_P	146,939.54
14	Hazen and Sawyer - Design Engineers	Jun 1, 2022	20182-000-12	W36-Design	26,815.50
13	Hazen and Sawyer - Design Engineers	May 9, 2022	20182-000-11	W36-Design	27,217.00
12	Zim Industries Inc.	Apr 21, 2022	Materials	W36-Const	723,596.00
11	Hazen and Sawyer - Design Engineers	Apr 6, 2022	20182-000-10	W36-Design	7,310.00

(Cont.)

10	Christensen Brothers - General Contractors	Mar 24, 2022	521-05	SIERRA	59,443.94
9	Hazen and Sawyer - Design Engineers	Mar 10, 2022	20182-000-9	W36-Design	3,375.00
6	Hazen and Sawyer - Design Engineers	Feb 15, 2022	20182-000-8	W36-Design	2,890.00
5	Christensen Brothers - General Contractors	Jan 12, 2022	521-04	SIERRA	32,217.92
5	Hazen and Sawyer - Design Engineers	Jan 12, 2022	20182-000-7	W36-Design	22,862.50
4	Christensen Brothers - General Contractors	Nov 22, 2021	521-03REV	SIERRA	329,624.82
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-6	W36-Design	47,246.00
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-5	W36-Design	21,527.50
3	Palmdale Water District (Reimbursement H&S Inv#1-4)	Nov 15, 2021	N/A	W36-Design	132,371.26
2	Christensen Brothers - General Contractors	Oct 20, 2021	521-02REV	SIERRA	179,726.77
2	Palmdale Water District (Reimbursement CB Inv#1)	Oct 20, 2021	N/A	SIERRA	62,628.75
1	Palmdale Water District	Aug 2, 2021	N/A	PWD	344,807.22
	Issuance Costs	Jul 22, 2021	N/A	WRB	267,309.10



COMMITTEE MEMORANDUM

DATE: May 21, 2024
TO: FINANCE COMMITTEE
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: *REPORTS. (FINANCE MANAGER HOFFMEYER)*

DISCUSSION:

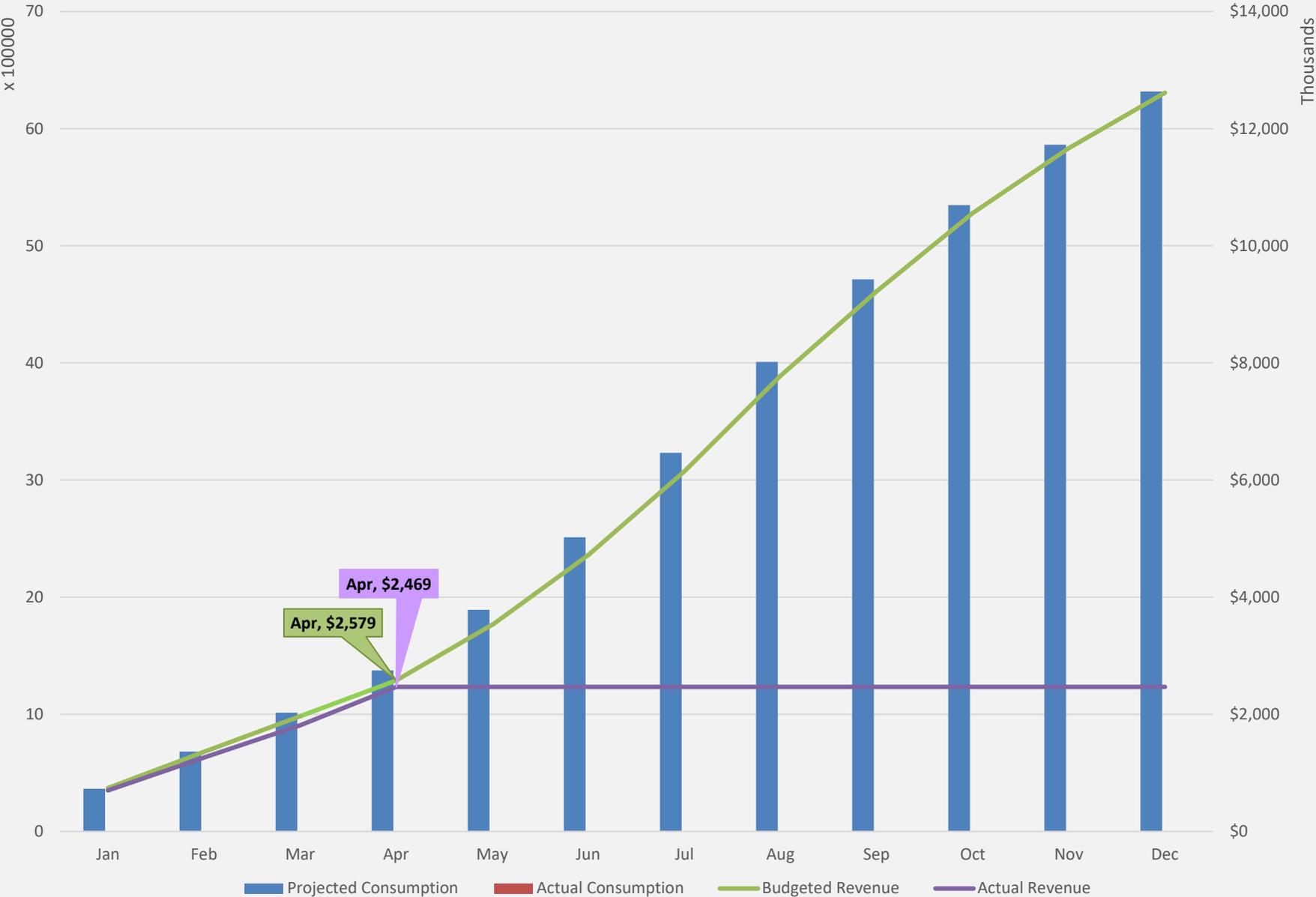
Presented here are financial-related items for your review.

- 1. Accounts receivable overview:
 - a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

	Accounts	Outstanding	Over 90 Days
Remaining Accounts	3	\$8,227	\$1,826
Commercial/Industrial	12	\$9,543	\$855
Multi-Family Residential	3	\$9,067	\$129
Single Family Residential	746	\$218,892	\$11,670
SFR (March 2024)	904	\$278,607	\$26,800

- b. Staff continues working with customers and offering payment arrangements to encourage payment on outstanding balances. As of April 30, we have 11 arrangements. The total amount in arrangements is \$14,979.60 with \$9,232.56 already collected and \$5,747.04 outstanding.
- 2. 2024 Revenue Projections (attachment):
 - a. Based on selling 14,500 AF shown as of April 30, revenue is behind projections by approximately \$110,204.

2024 Revenue Projections Based on 14,500 AF



PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

	Audited 2020	Audited 2021	Audited 2022	Mar 2023 - Feb 2024	Apr 2023 - Mar 2024	May 2023 - Apr 2024
OPERATING REVENUES	27,653	30,361	31,320	32,097	32,284	32,605
Rate Stabilization Fund	(100)	(100)	(146)	(138)	(138)	(138)
	27,553	30,261	31,174	31,959	32,146	32,467
OPERATING EXPENSES						
Gross operating expenses	25,282	28,492	26,502	31,292	31,005	30,141
Overhead adjustment	(558)	281	2,057			
SWP Fixed operations and maint	(38)	(26)	(33)	(32)	(33)	(33)
Non-Cash Related OPEB Expense	(1,171)	(894)	(17)			
Capital portion included above						
TOTAL EXPENSES	23,516	27,853	28,509	31,259	30,973	30,108
NET OPERATING REVENUES	4,037	2,408	2,665	699	1,173	2,359
NON-OPERATING REVENUE						
Ad valorem property taxes	2,409	2,502	3,477	3,910	3,910	3,922
Interest income	171	121	138	327	385	395
Capital improvement fees	1,235	5,248	2,318	228	240	260
Other income	43	88	162	1,148	1,202	1,361
TOTAL NON-OPERATING INCOME	3,859	7,958	6,095	5,613	5,737	5,938
NET REV AVAILABLE FOR DEBT SERVICE	7,896	10,366	8,761	6,313	6,910	8,296
NET DEBT SERVICE						
2012 Issue - Bank of Nevada (Matured)	1,261	1,373	1,372	1,373	1,373	687
2013A Water Revenue Bond (Matured)	2,346	1,845	1,377	758	758	620
2018A Water Revenue Bond	569	569	819	813	813	816
2020 Private Placement		279	308	308	308	308
2020 Water Revenue Refunding Bond		160	554	553	553	552
2021 Water Revenue Bond			359	300	300	300
2021 Water Revenue Refunding Bond			368	368	368	367
2023 Water Revenue Bond						506
2017 Capital Lease	179	179	88			
2022 Capital Lease				527	527	527
TOTAL DEBT SERVICE	4,355	4,406	5,246	5,000	5,000	4,682
DEBT SERVICE COVERAGE	1.81	2.35	1.67	1.26	1.38	1.77
NET REV AVAILABLE AFTER D/S	3,541	5,960	3,515	1,312	1,910	3,614